



National Statistics Office of Georgia

RAPID ESTIMATES OF
ECONOMIC GROWTH

2018
NOVEMBER



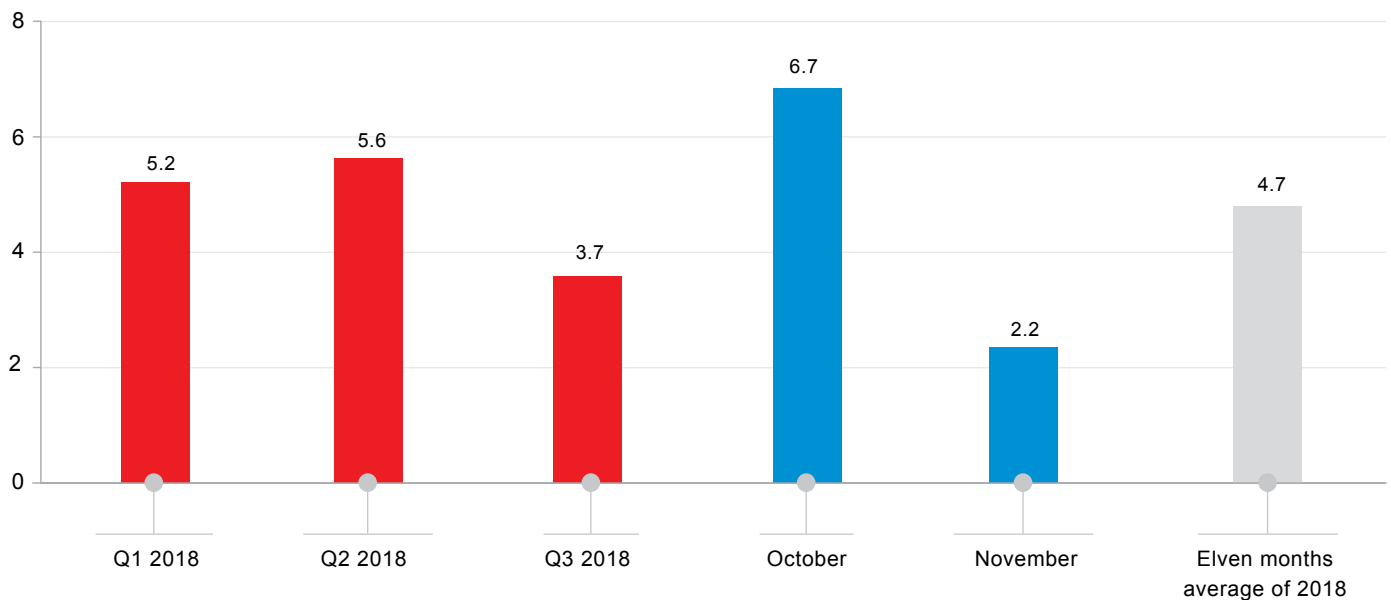
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RAPID ESTIMATES OF ECONOMIC GROWTH, NOVEMBER 2018

The estimated real Gross Domestic Product (GDP) growth rate in November 2018 equaled 2.2 percent y-o-y. The estimated real GDP average growth for the first eleven months of 2018 amounted to 4.7 percent y-o-y.

RAPID ESTIMATIONS OF ECONOMIC GROWTH, 2018 Y-O-Y (%)



In November 2018 the estimated real growth, compared to the same period of the previous year, was posted in the following activities: Trade, Financial intermediation and Real estate, renting and business activities. A decrease was registered in Construction.

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MONTHLY ECONOMIC STATISTICS NOVEMBER 2018

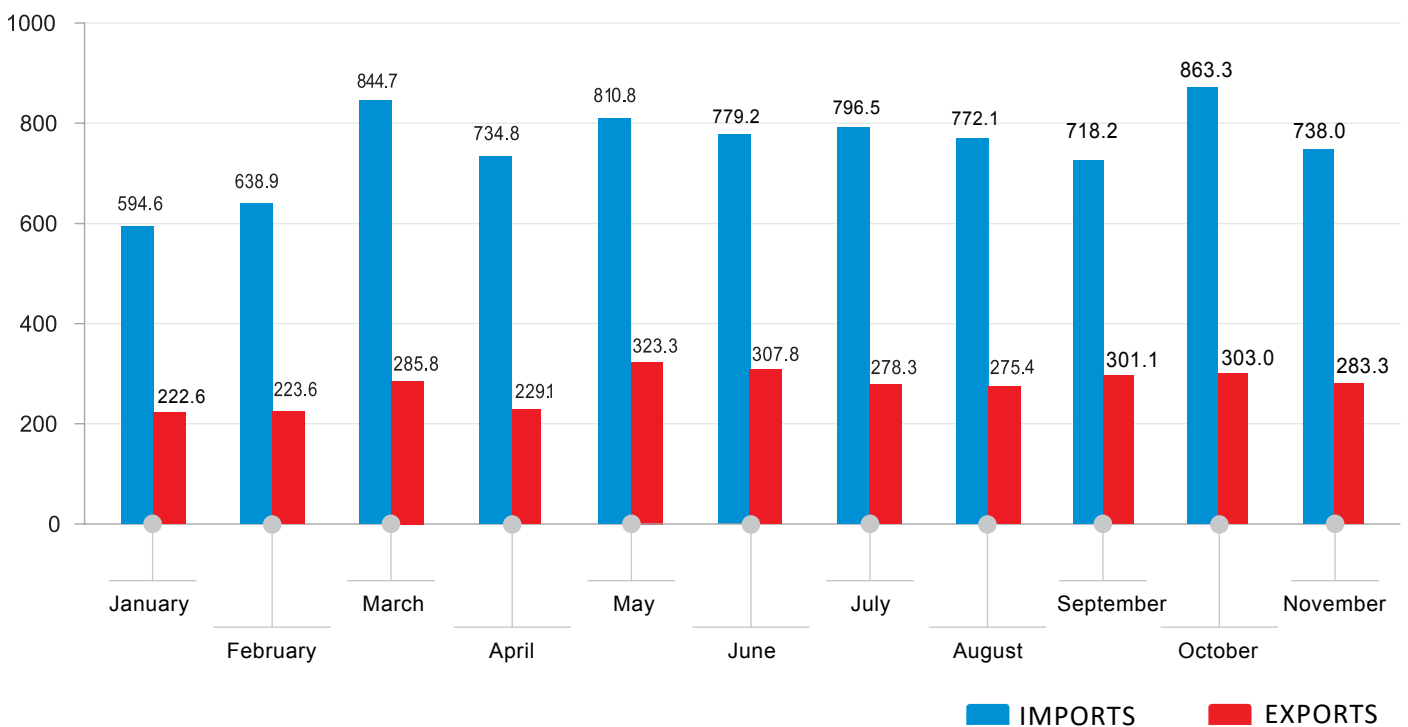
INDICATORS OF PRICE STATISTICS

INDICATOR	Y-O-Y	M-O-M
Consumer Price Index (CPI)	101.9	100.7
Producer Price Index (PPI) for industrial products	102.8	101.3

INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS IN JANUARY-NOVEMBER, 2018

INDICATOR	MIL. US DOLLARS	CHANGE (Y-O-Y, %)
Exports of goods (FOB)	3 033.5	24.0
Imports of goods (CIF)	8 291.2	16.8
External merchandise trade turnover	11 324.7	18.6

**EXTERNAL MERCHANDISE TRADE, 2018
(MIL. US DOLLARS)**

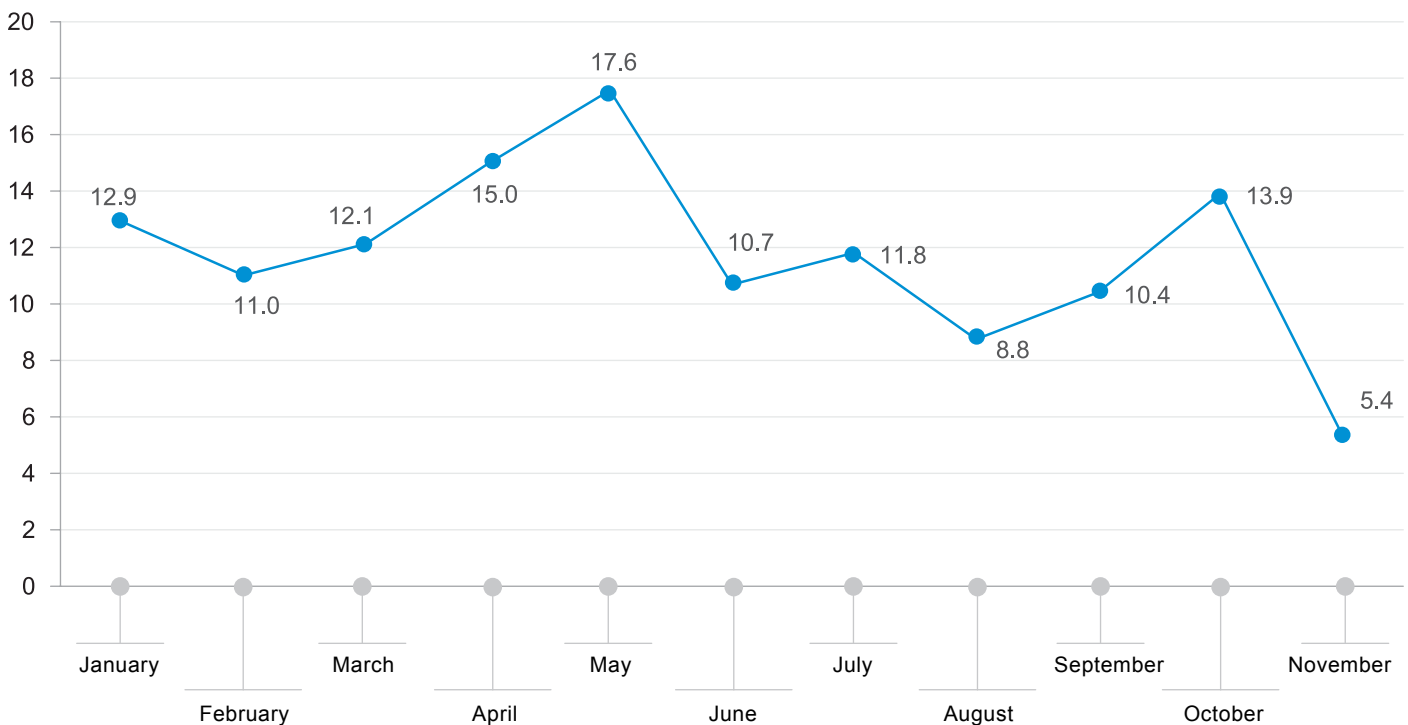


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INDICATORS OF BUSINESS STATISTICS

INDICATOR	NOVEMBER
Number of currently registered enterprises (unit)	3 950
Change of currently registered enterprises number (y-o-y, %)	-6.6
Value Added Tax (VAT) payers' turnover used in rapid estimations of economic growth (mil. GEL)	6 173.3
Growth of VAT payers' turnover used in rapid estimations of economic growth (y-o-y, %)	5.4

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS OF ECONOMIC GROWTH (Y-O-Y, %)

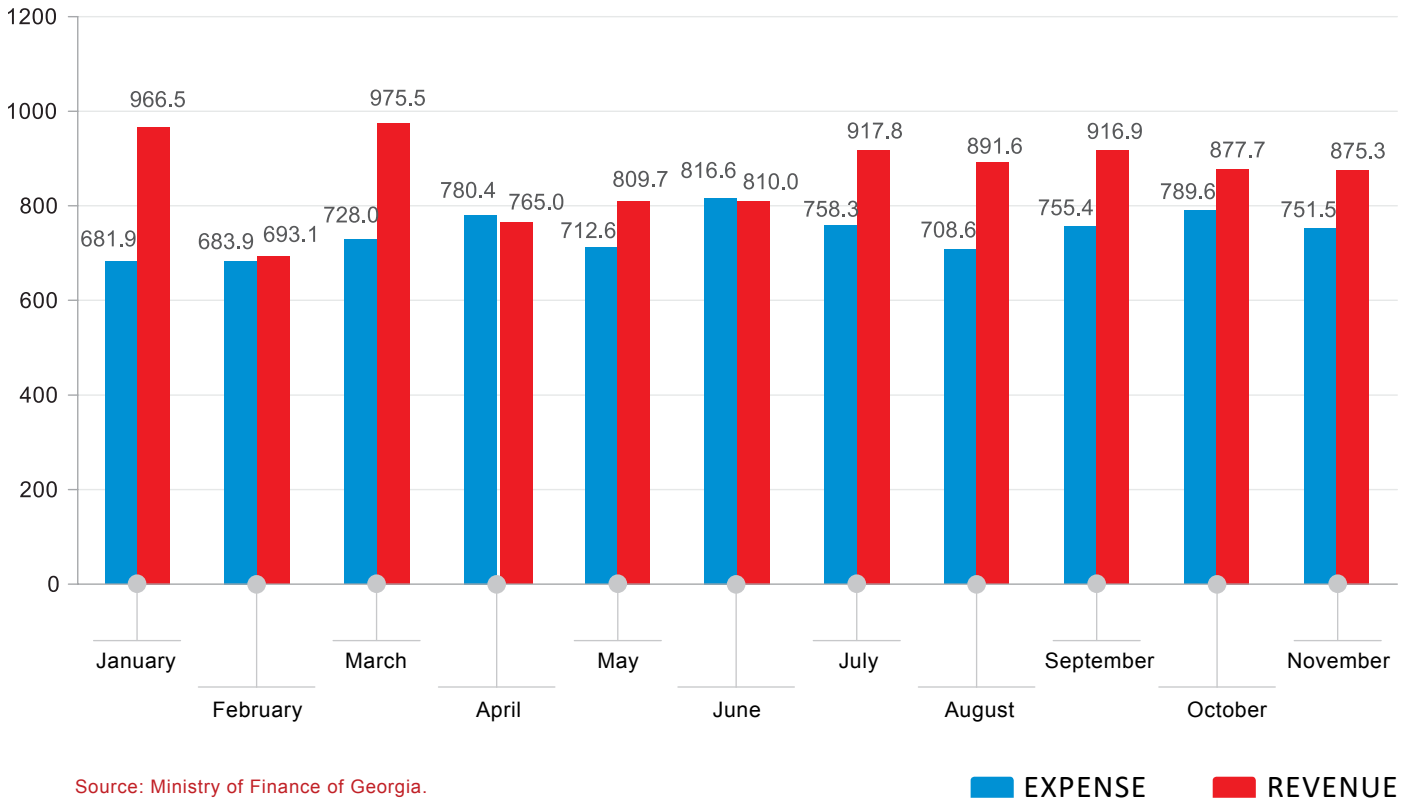


Source: Ministry of Finance of Georgia.

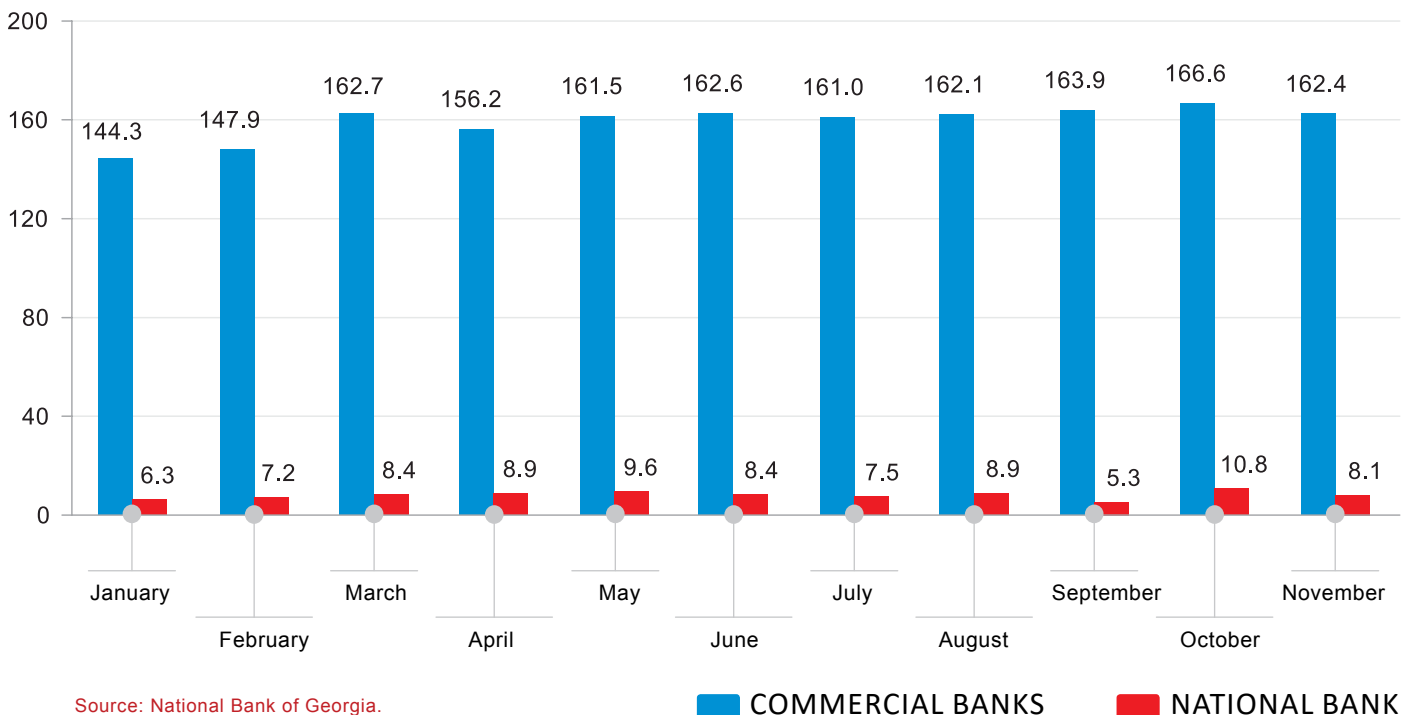
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INDICATORS OF STATE BUDGET, 2018 (MIL. GEL)



OUTPUT OF BANKING SECTOR, 2018 (MIL. GEL)



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INFORMATION NOTE

Geostat produces monthly rapid estimations of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. The compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), the estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months might be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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