



National Statistics Office of Georgia

RESULTS OF ACTIVITY OF ENTERPRISES
2018
IV QUARTER



06.03.2019

www.geostat.ge

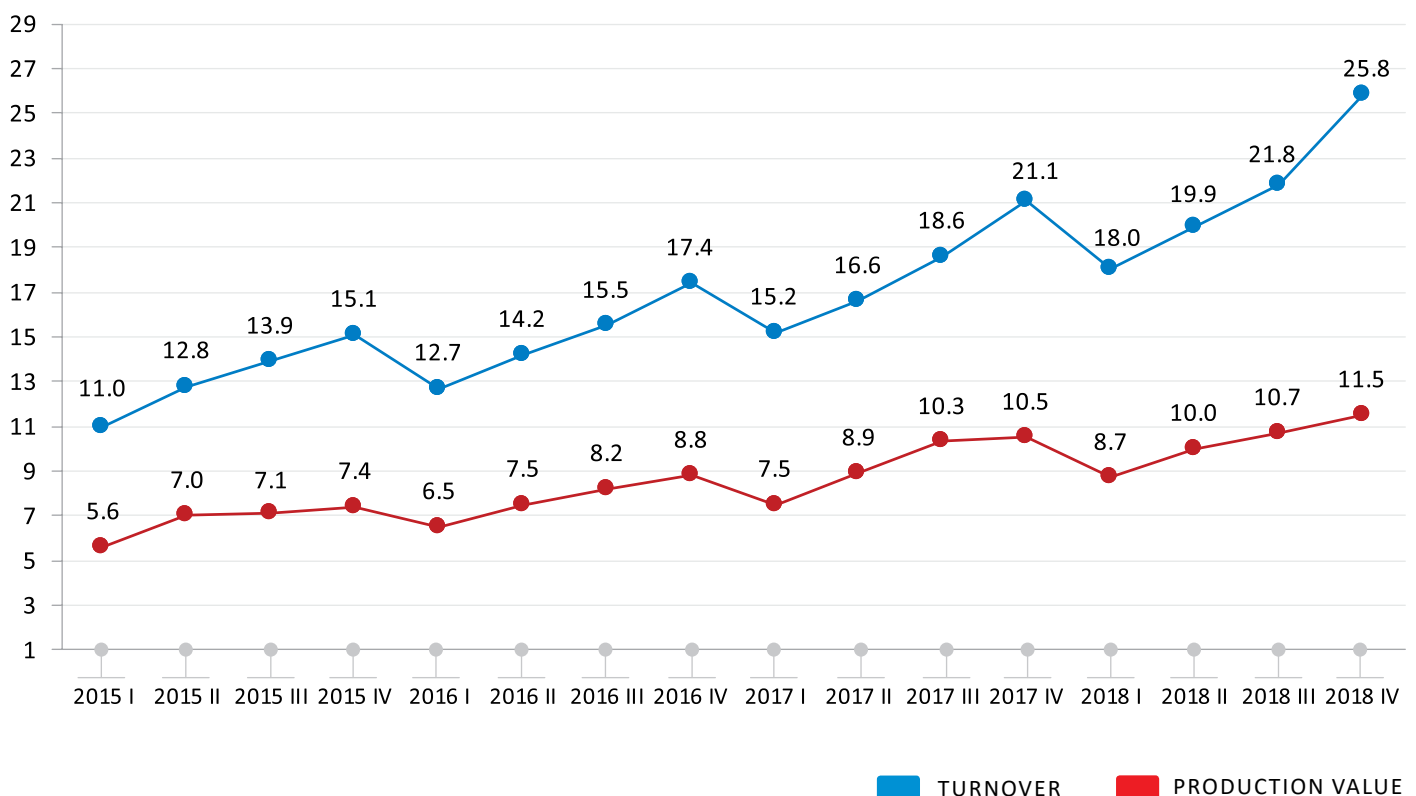
06.03.2019

**ACTIVITIES OF ENTERPRISES
IV QUARTER, 2018**

In the IV quarter of 2018 compared to the same quarter of previous year the volume of business sector turnover increased by 21.9 percent and amounted to 25.8 billion GEL.

The production value of the business sector is characterized by the growth tendency. In the IV quarter of 2018, its volume equaled to 11.5 billion GEL, which is year-on-year 9.6 percent higher:

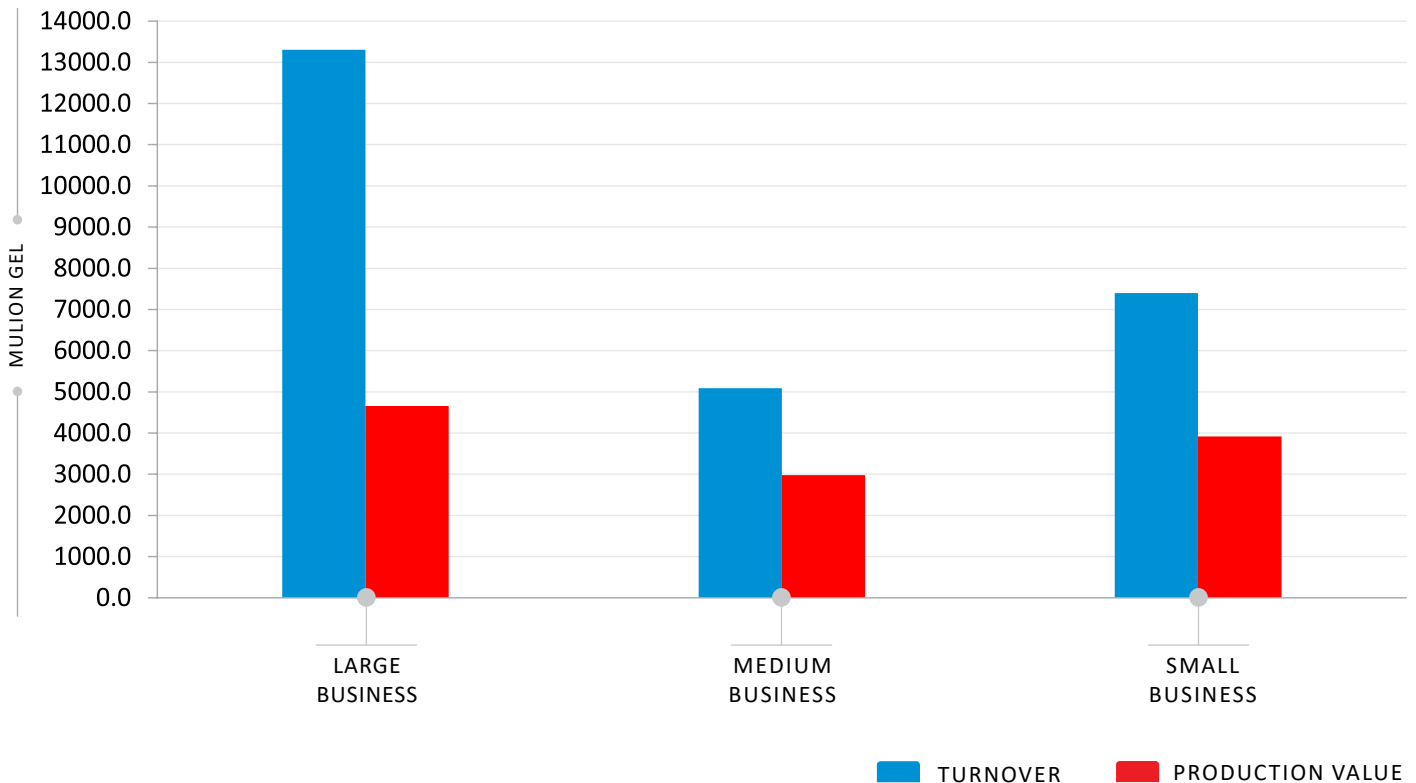
**CHANGE IN THE VOLUME OF BUSINESS SECTOR TURNOVER AND
PRODUCTION VALUE BY QUARTERS**



In the IV quarter of 2018, 51.6 percent of total turnover comes on large and 19.7 percent - on medium businesses while 28.7 percent is distributed to small business.

A small difference is in case of total production value: 40.3 percent comes on large, 25.8 percent – on medium and 33.9 percent on small businesses.

BUSINESS SECTOR TURNOVER AND PRODUCTION VALUE BY SIZE OF ENTERPRISES, IV QUARTER, 2018

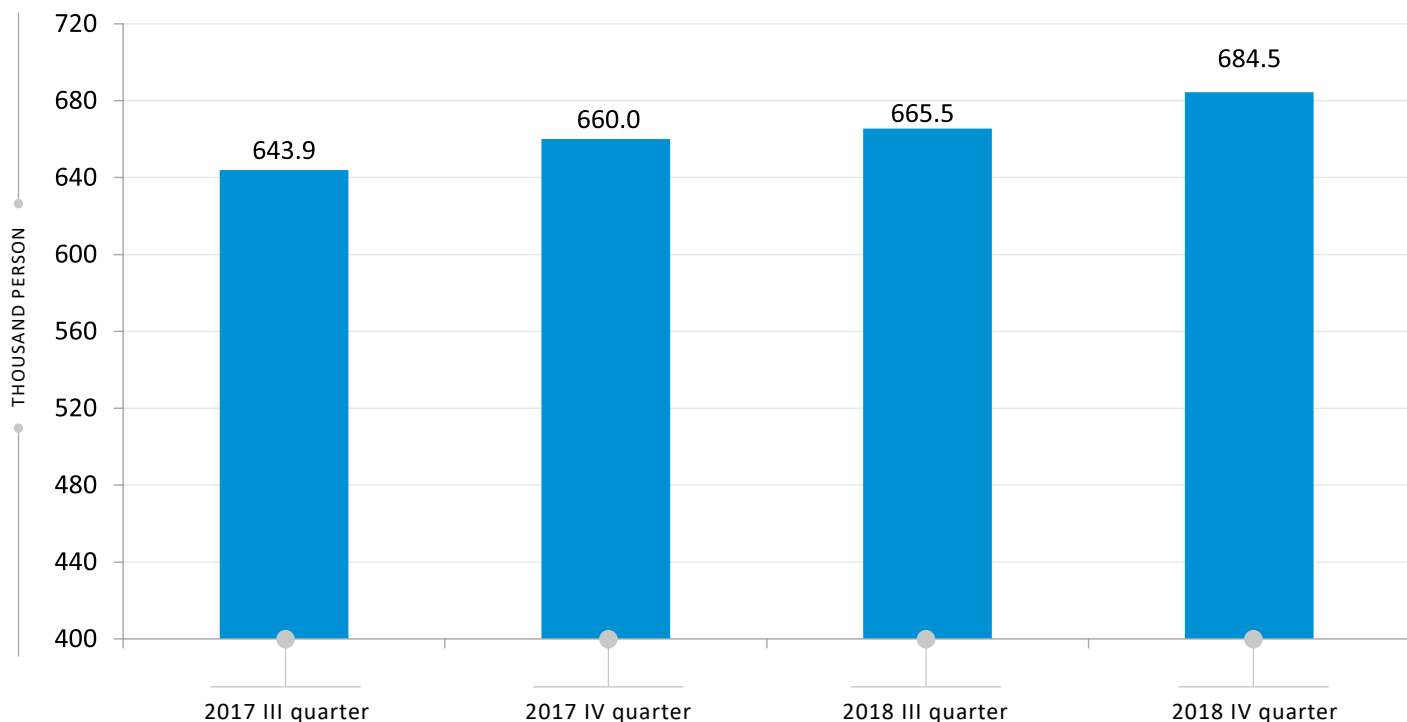


In the third quarter of 2018, total purchases of goods and services carried out by enterprises equaled to 16.5 billion GEL (year-on-year 5.7 percent higher), while the purchase goods and services for resale amounted 10.2 billion GEL (year-on-year 4.8 percent higher).

In the IV quarter of 2018, the average number of employees equaled to 684.5 thousand, which is year-on-year 3.7 percent higher. Out of the total number of employees, 40.6 percent are female and 59.4 percent are male.

06.03.2019

**NUMBER OF PERSONS EMPLOYED IN BUSINESS
SECTOR BY QUARTERS**



36.2 percent of total number of employees comes on large, 21.6 percent – on medium and 42.2 percent - on small businesses.

The total number of employed persons amounted 647.6 thousands (year-on-year 2.8 percent higher). The total personnel costs of enterprises equaled to 2582.4 million GEL (year-on-year 9.1 percent higher).

In the IV quarter of 2018, average monthly remuneration of employed persons equaled to 1 318.7 GEL (year-on-year increase by 77.2 GEL) while remuneration of employed women made up 977.2 GEL (year-on-year increase by 67.9 GEL). Average monthly remuneration of employed persons by size of enterprises is as follows:

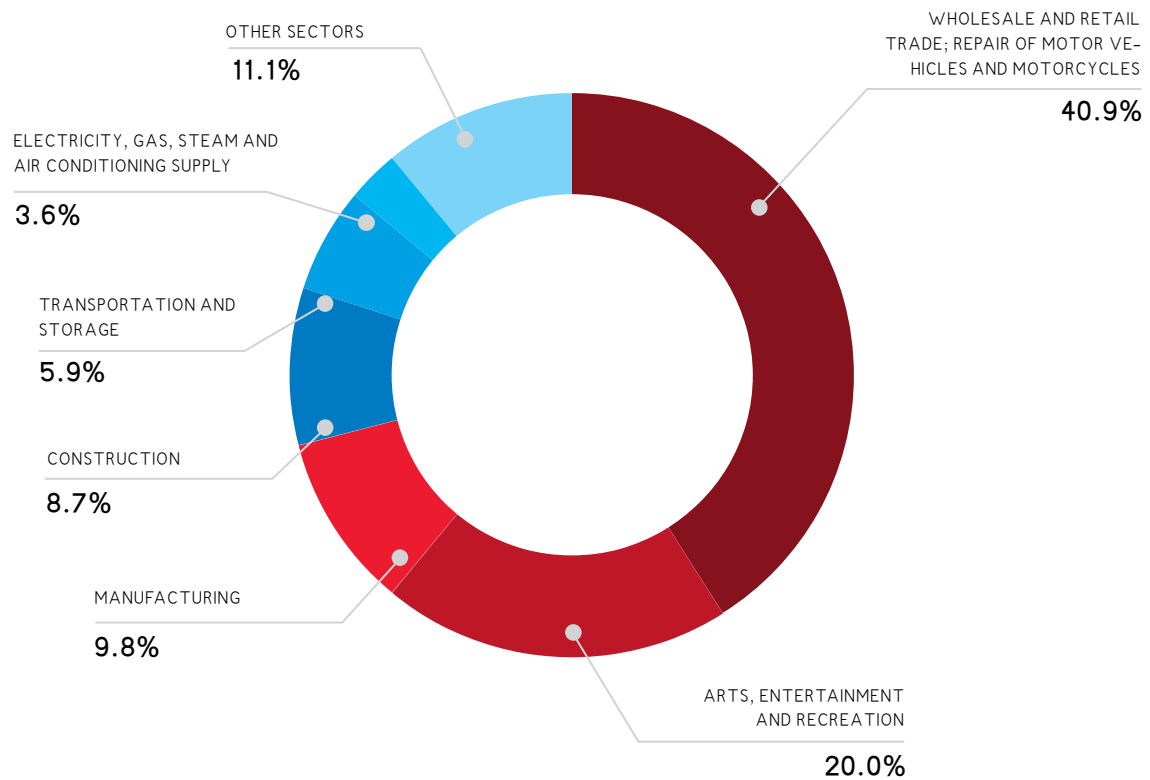
- Large business – 1 288.8 GEL
- Medium business – 1 513.9 GEL
- Small business – 1 234.5 GEL

NATIONAL STATISTICS OFFICE OF GEORGIA

06.03.2019

In the IV quarter of 2018, the trade sector (including repair of motor vehicles and motorcycles) has the highest share (40.9 percent) in the total turnover in business sector, followed by arts, entertainment and recreation with 20.0 percent share, manufacturing – 9.8 percent, construction – 8.7 percent, transportation and storage – 5.9 percent, electricity, gas, steam and air conditioning supply – 3.6 percent and other sectors with 11.1 percent share:

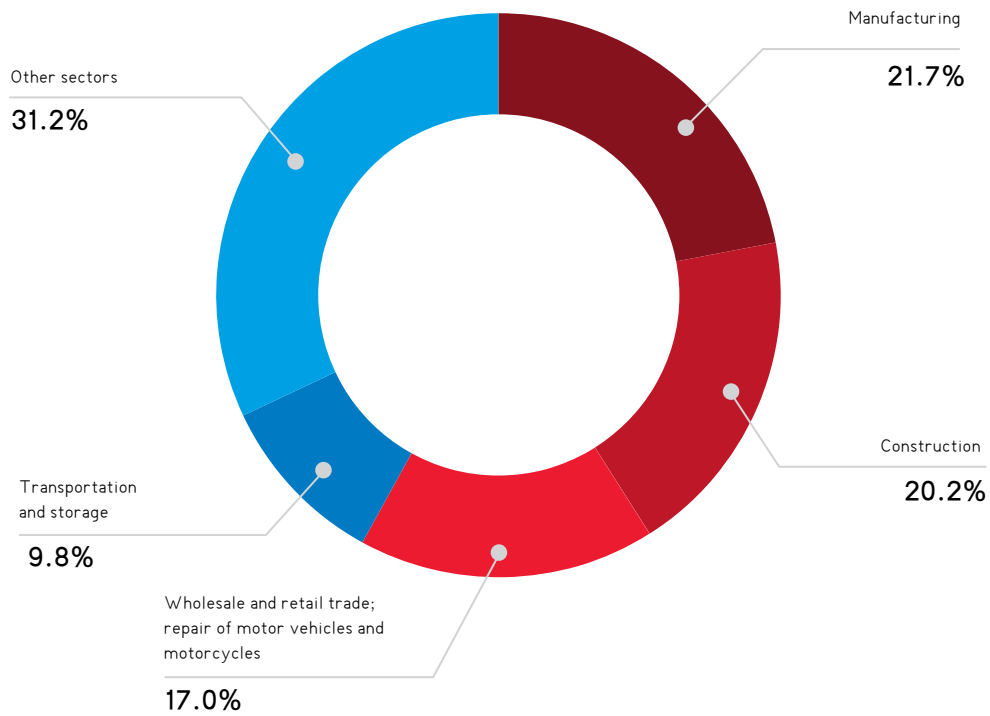
TURNOVER IN BUSINESS SECTOR, IV QUARTER, 2018



In the IV quarter of 2018, manufacturing (21.7 percent) and construction (20.2 percent) are on the first and second places in business sector production value, followed by trade (17.0 percent) and transportation and storage (9.8 percent). Other sectors have the 31.2 percent share:

06.03.2019

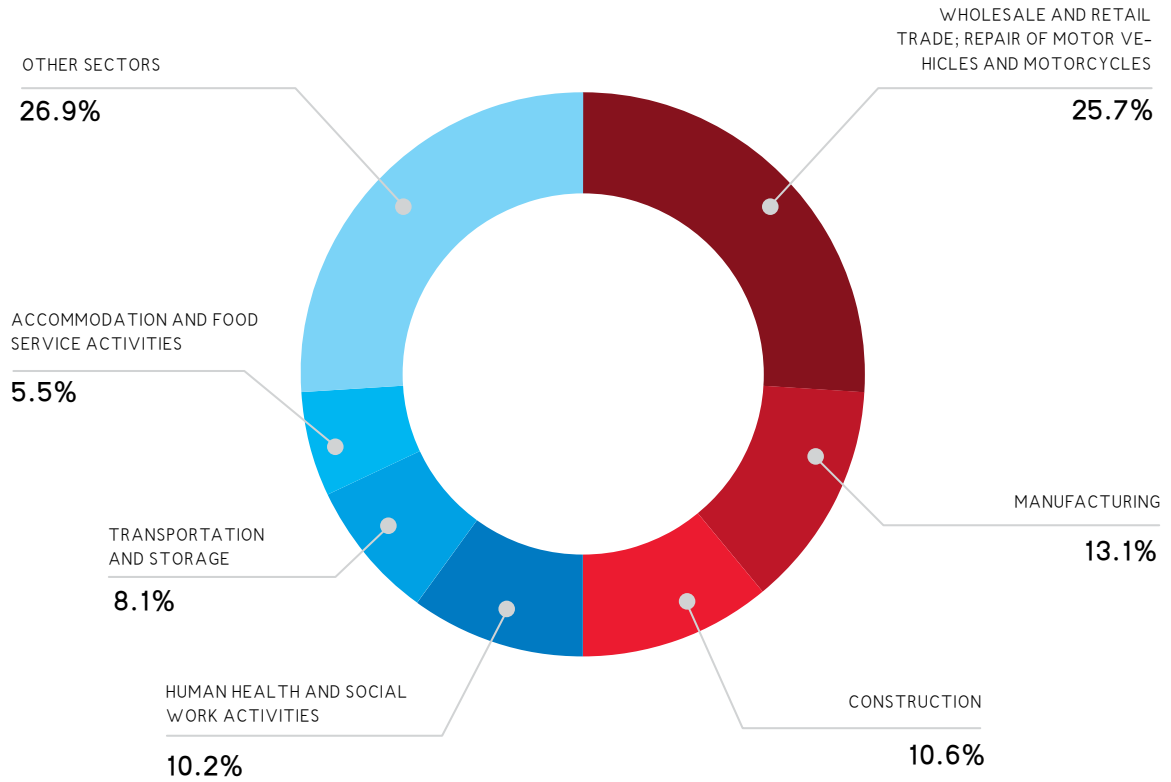
PRODUCTION IN BUSINESS SECTOR, IV QUARTER, 2018



In the IV quarter of 2018, trade (wholesale and retail trade, repair of motor vehicles and motorcycles), manufacturing and construction are leading in business sector by number of employees (accordingly with 25.7 percent, 13.1 percent and 10.6 percent share). However, enterprises engaged in human health and social work activities (10.2 percent), transportation and storage (8.1 percent) and accommodation and food service activities (5.5 percent) have also a significant share:

06.03.2019

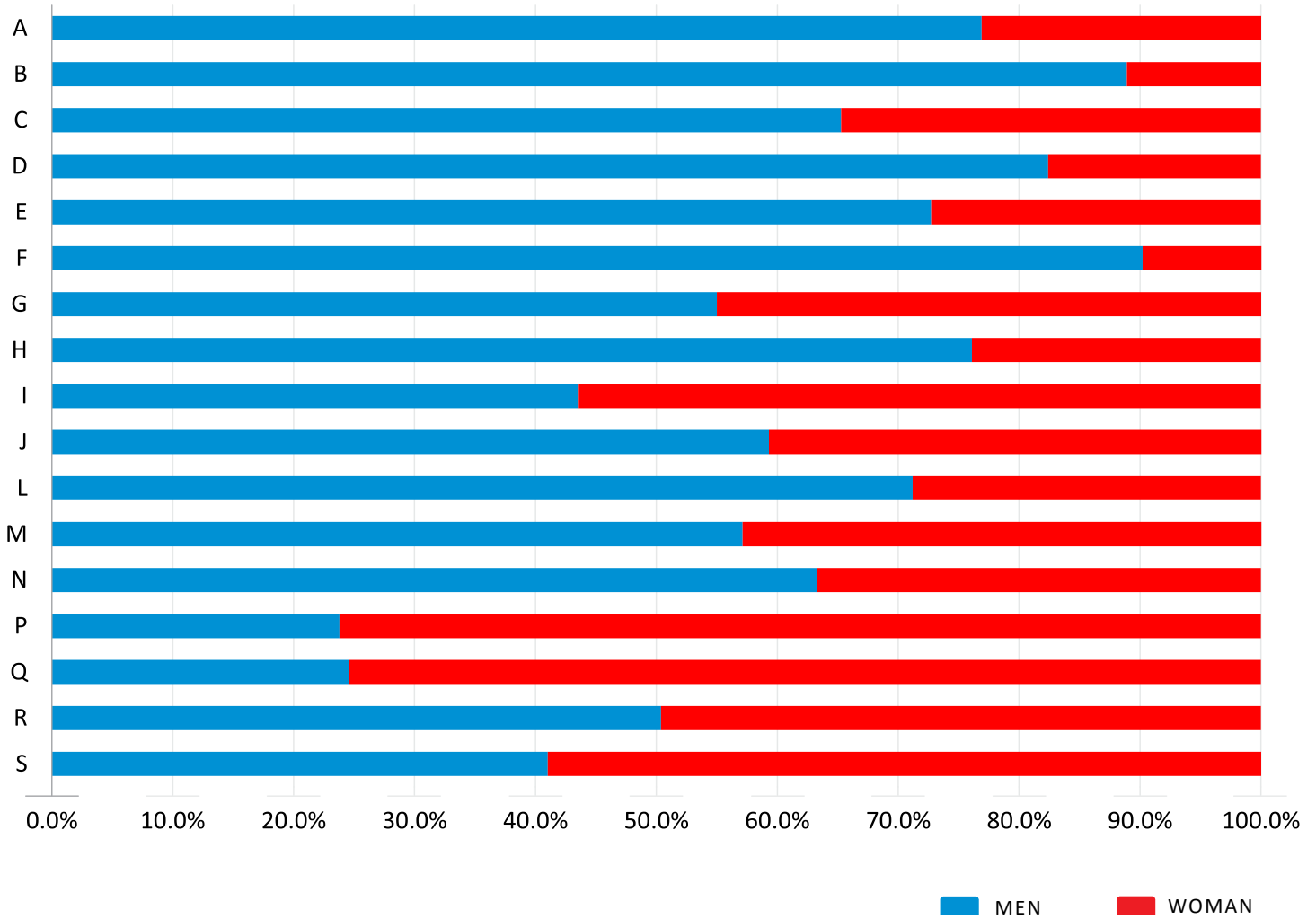
NUMBER OF EMPLOYEES IN BUSINESS SECTOR, IV QUARTER, 2018



NATIONAL STATISTICS OFFICE OF GEORGIA

06.03.2019

The chart below shows the distribution of total number of employees by economic activities and sex:



NATIONAL STATISTICS OFFICE OF GEORGIA

06.03.2019

The table below shows year-on-year the variability of business sector turnover in the IV quarter of 2018 by kind of economic activities:

BUSINESS SECTOR TURNOVER AND PRODUCTION VALUE BY SIZE OF ENTERPRISES, IV QUARTER, 2018

Turnover (Mil. GEL) NACE rev. 2	IV Quarter 2017	IV Quarter 2018	Increase rate in IV quarter of 2018 compared to IV quarter of 2017
By kind of economic activities – total	21 145.4	25 786.7	121.9
Agriculture, forestry and fishing	123.0	128.0	104.1
Mining and quarrying	189.2	182.6	96.5
Manufacturing	2 377.0	2 529.2	106.4
Electricity, gas, steam and air conditioning supply	829.7	920.9	111.0
Water supply, sewerage, waste management and remediation activities	62.4	67.8	108.7
Construction	2 049.7	2 248.4	109.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	9 998.5	10 555.5	105.6
Transportation and storage	1 356.8	1 517.6	111.9
Accommodation and food service activities	402.7	464.4	115.3
including:			
Accommodation	174.5	201.2	115.3
Food service	228.2	263.2	115.3
Information and communication	450.9	465.4	103.2
Real estate activities	336.4	366.9	109.1
Professional, scientific and technical activities	399.3	445.8	111.7
Administrative and support service activities	257.5	302.9	117.6
Education	103.8	113.9	109.7
Human health and social work activities	257.5	277.2	107.6
Arts, entertainment and recreation	1 915.4	5 161.2	269.5
Other service activities	35.5	39.0	109.8

NATIONAL STATISTICS OFFICE OF GEORGIA

06.03.2019

The table below shows year-on-year the variability of business sector production value in the IV quarter of 2018 by kind of economic activities:

BUSINESS SECTOR PRODUCTION VALUE BY KIND OF ECONOMIC ACTIVITIES

Production value (Mil. GEL) NACE rev. 2	IV Quarter 2017	IV Quarter 2018	Increase rate in IV quarter of 2018 compared to IV quarter of 2017
By kind of economic activities – total	10 539.9	11 548.5	109.6
Agriculture, forestry and fishing	123.1	131.0	106.4
Mining and quarrying	185.5	180.3	97.2
Manufacturing	2 359.3	2 507.3	106.3
Electricity, gas, steam and air conditioning supply	365.7	380.0	103.9
Water supply, sewerage, waste management and remediation activities	62.7	76.7	122.4
Construction	2 189.4	2 336.6	106.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 846.4	1 963.8	106.4
Transportation and storage	964.9	1 135.6	117.7
Accommodation and food service activities	402.4	464.4	115.4
including:			
Accommodation	174.7	201.4	115.3
Food service	227.7	263.0	115.5
Information and communication	393.0	423.8	107.8
Real estate activities	339.3	369.7	109.0
Professional, scientific and technical activities	315.7	361.1	114.4
Administrative and support service activities	176.2	209.7	119.0
Education	108.0	119.8	110.9
Human health and social work activities	410.6	480.0	116.9
Arts, entertainment and recreation	262.7	371.0	141.2
Other service activities	34.9	37.8	108.3

NATIONAL STATISTICS OFFICE OF GEORGIA

06.03.2019

The table below shows year-on-year the variability of number of employees in business sector in the IV quarter of 2018 by kind of economic activities:

NUMBER OF EMPLOYEES IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

Number of employees (Mil. GEL)	IV Quarter 2017	IV Quarter 2018	Increase rate in IV quarter of 2018 compared to IV quarter of 2017
By kind of economic activities – total	660 059	684 517	103.7
Agriculture, forestry and fishing	11 273	11 455	101.6
Mining and quarrying	8 343	8 478	101.6
Manufacturing	90 868	89 512	98.5
Electricity, gas, steam and air conditioning supply	14 883	14 812	99.5
Water supply, sewerage, waste management and remediation activities	14 579	14 128	96.9
Construction	73 385	72 407	98.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	163 989	175 767	107.2
Transportation and storage	52 574	55 230	105.1
Accommodation and food service activities	34 811	37 524	107.8
including:			
Accommodation	13 506	14 493	107.3
Food service	21 305	23 031	108.1
Information and communication	20 997	22 325	106.3
Real estate activities	17 785	18 838	105.9
Professional, scientific and technical activities	20 761	22 623	109.0
Administrative and support service activities	23 003	23 190	100.8
Education	23 464	24 041	102.5
Human health and social work activities	67 053	69 799	104.1
Arts, entertainment and recreation	14 261	16 047	112.5
Other service activities	8 031	8 342	103.9

06.03.2019

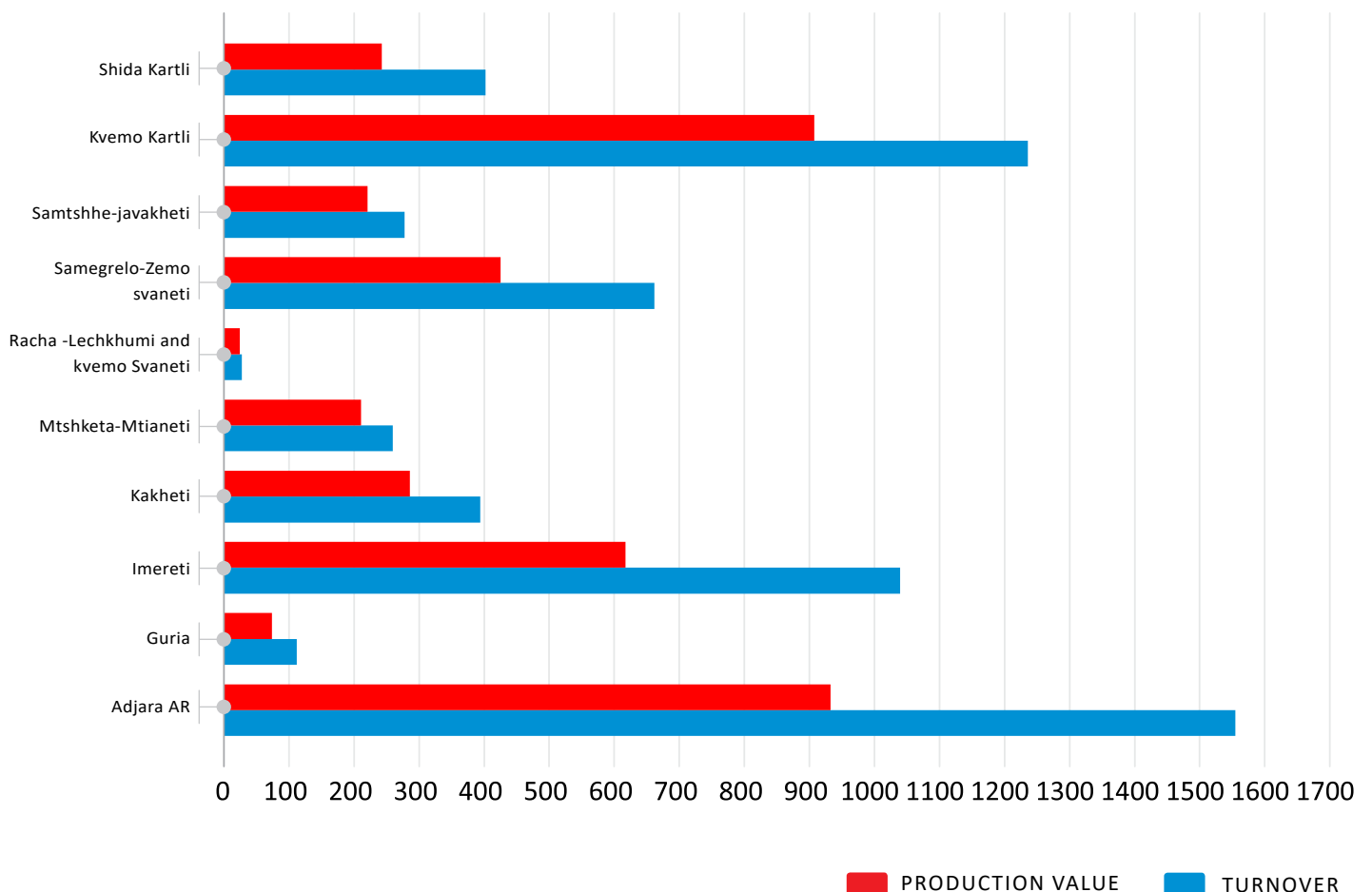
By regions, Tbilisi and following regions are leading in gross turnover:

- Tbilisi – 76.8 percent
- Adjara – 6.0 percent
- Kvemo Kartli – 4.8 percent
- Imereti – 4.0 percent
- Samegrelo-Zemo svaneti – 2.6 percent

By regions, Tbilisi and following regions are still leading in gross production value:

- Tbilisi – 65.7 percent
- Adjara – 8.1 percent
- Kvemo Kartli – 7.9 percent
- Imereti – 5.3 percent
- Samegrelo-Zemo svaneti – 3.7 percent

The chart below shows turnover and production value by region (except Tbilisi):

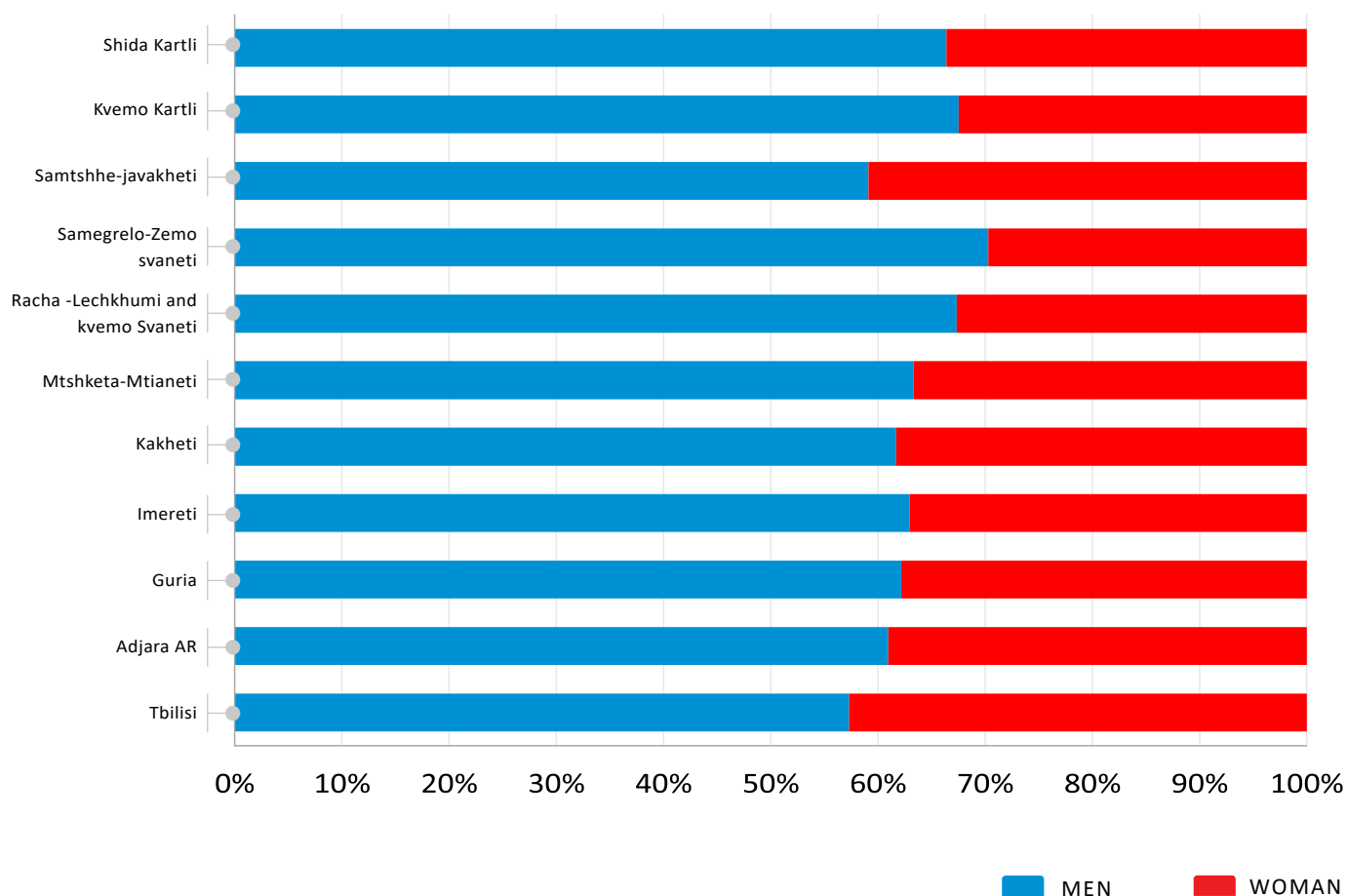


06.03.2019

Number of employees by regions is distributed as follows:

- Tbilisi – 64.8 percent
- Adjara – 9.5 percent
- Kvemo Kartli – 6.6 percent
- Imereti – 5.5 percent
- Samegrelo-Zemo svaneti – 3.7 percent

The figure below shows the distribution of total number of employees in separate regions by sex:



06.03.2019

NOTES

1. Statistical survey does not include:
 - K, O, T, U sectors of activities
 - 47.8 (Retail sale via stalls and markets)
2. Surveyed enterprises are classified:
 - By kind of main activities
 - According to actual address

The following classification of economic activities is used in the release:

Classification of Economic Activities (based on european standards, NACE rev.2)

Names of Sections:

A	Agriculture, forestry and fishing
B	Mining and quarrying
C	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply, sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
H	Transportation and storage
I	Accommodation and food service activities
J	Information and communication
K	Financial and insurance activities
L	Real estate activities
M	Professional, scientific and technical activities
N	Administrative and support service activities
O	Public administration and defence; Compulsory social security
P	Education
Q	Human health and social work activities
R	Arts, entertainment and recreation
S	Other service activities
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use
U	Activities of extraterritorial organizations and bodies

Contact Persons:

Giorgi Sanadze Tel.: 2 36 72 10 (200), E-mail: gsanadze@geostat.ge

Mariam Kavelashvili Tel.: 2 36 72 10 (020), E-mail: mkavelashvili@geostat.ge