



National Statistics Office of Georgia

RAPID ESTIMATES OF ECONOMIC GROWTH

2019
JANUARY



28.02.2019

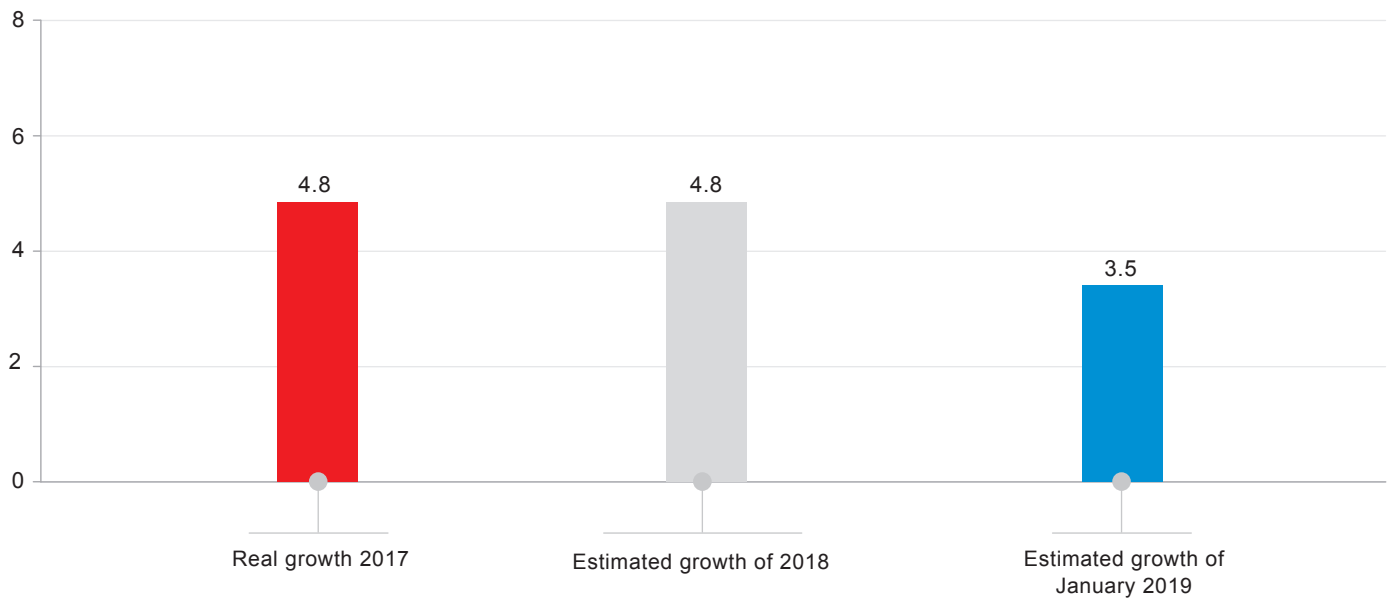
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RAPID ESTIMATES OF ECONOMIC GROWTH, JANUARY 2019

The estimated real Gross Domestic Product (GDP) growth rate in January 2019 equaled 3.5 per cent y-o-y.

RAPID ESTIMATES OF ECONOMIC GROWTH, Y-O-Y (%)



In January 2019 the estimated real growth compared to the same period of the previous year was posted in the following activities: Trade, Hotels and restaurants, Financial intermediation and Real estate, renting and business activities. A decrease was registered in Manufacturing and Construction.

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MONTHLY ECONOMIC STATISTICS JANUARY 2019

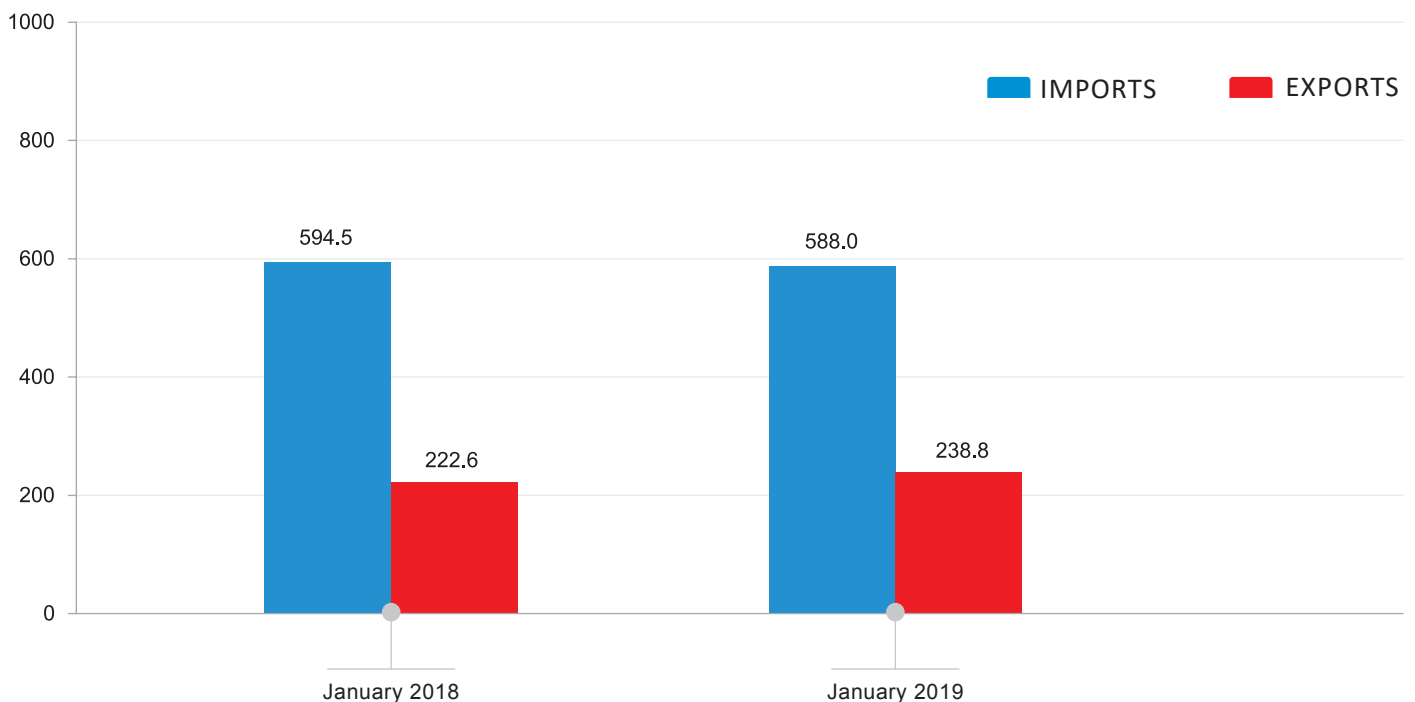
INDICATORS OF PRICE STATISTICS

INDICATOR	Y-O-Y	M-O-M
Consumer Price Index (CPI)	102.2	101.3
Producer Price Index (PPI) for industrial products	102.3	100.1

INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS IN JANUARY. 2019

INDICATOR	MIL. US DOLLARS	CHANGE (Y-O-Y, %)
Exports of goods (FOB)	238.8	7.2
Imports of goods (CIF)	588.0	-1.1
External merchandise trade turnover	826.8	1.2

EXTERNAL MERCHANDISE TRADE, 2019
(MIL. US DOLLARS)

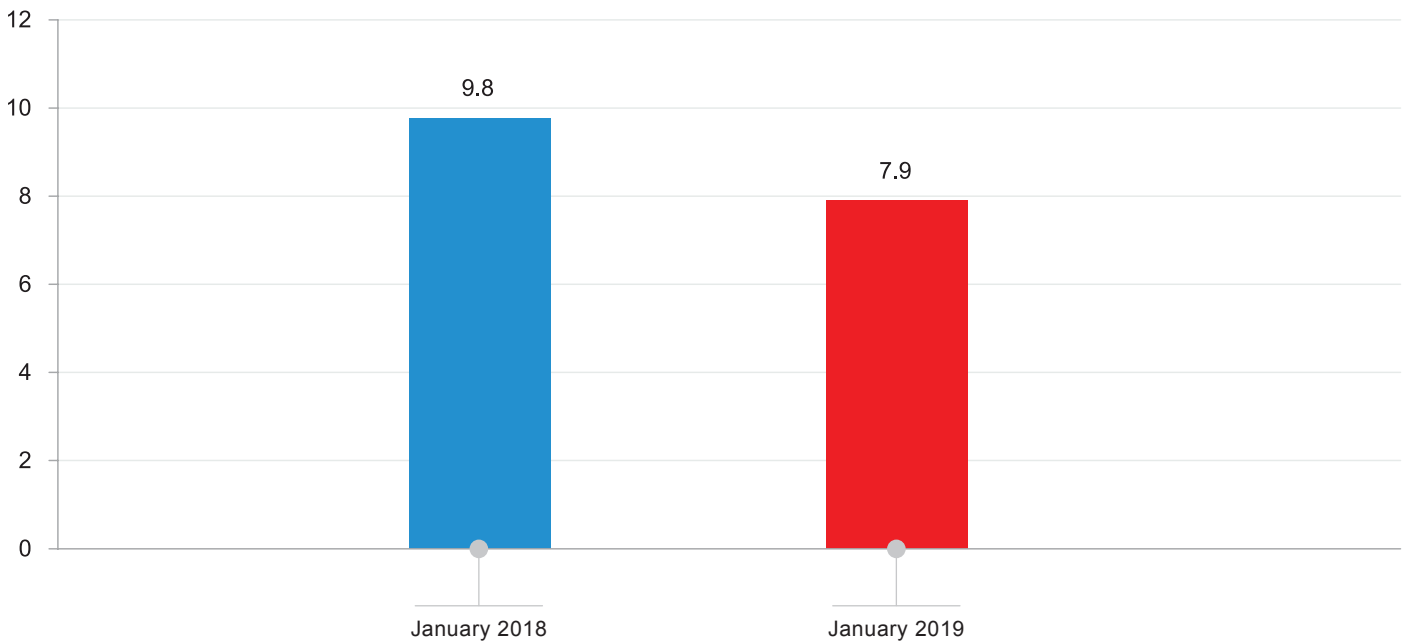


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INDICATORS OF BUSINESS STATISTICS

INDICATOR	JANUARY
Number of currently registered enterprises (unit)	3 862
Change of currently registered enterprises number (y-o-y, %)	2.1
Value Added Tax (VAT) payers' turnover used in rapid estimations of economic growth (mil. GEL)	5 313.1
Growth of VAT payers' turnover used in rapid estimations of economic growth (y-o-y, %)	7.9

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS OF ECONOMIC GROWTH (Y-O-Y, %)

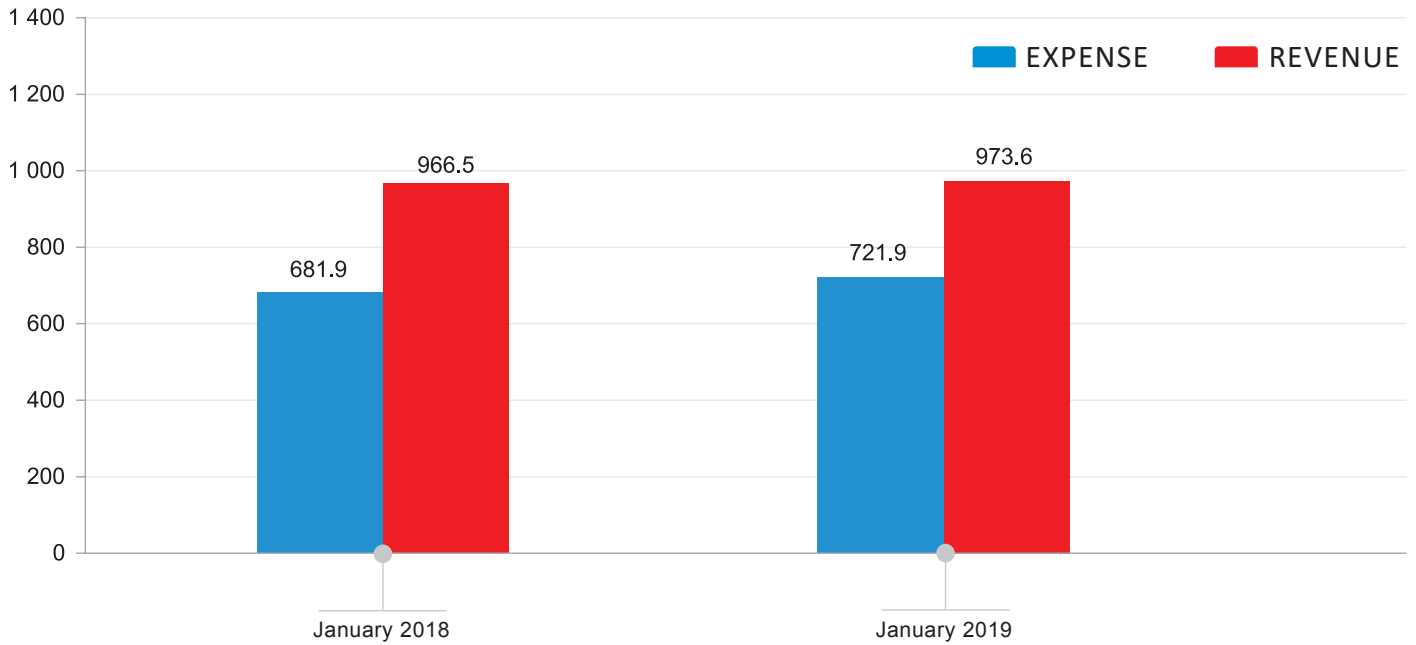


Source: Ministry of Finance of Georgia.

NATIONAL STATISTICS OFFICE OF GEORGIA

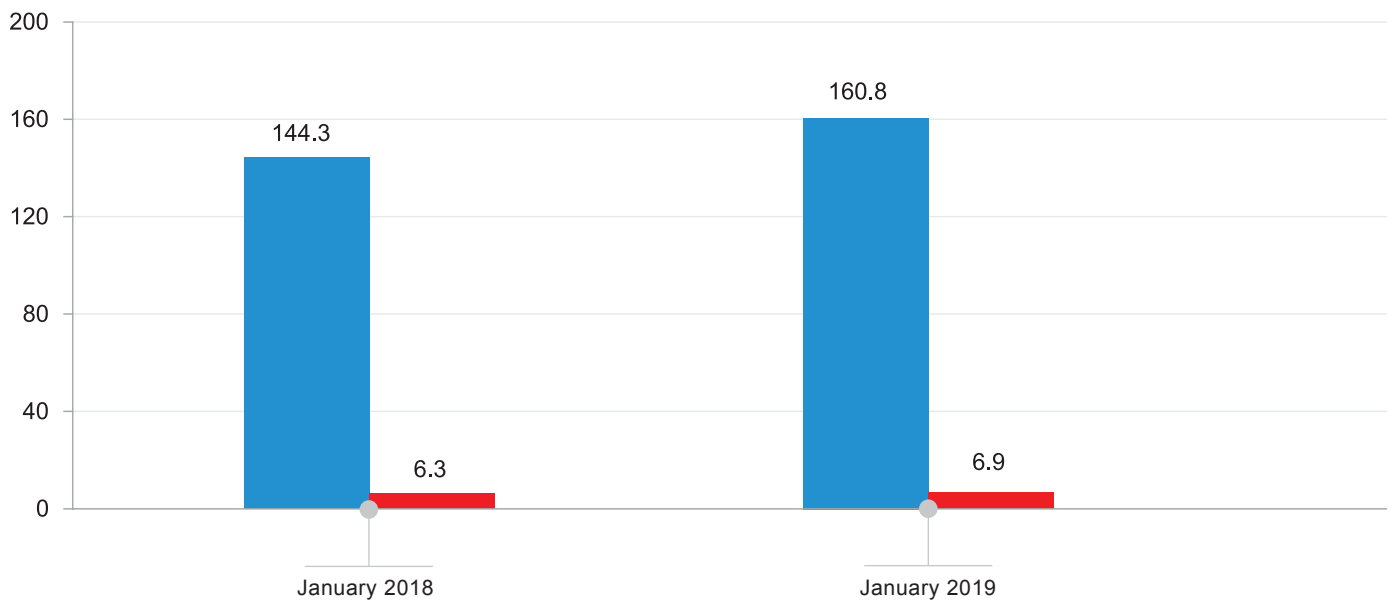
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INDICATORS OF STATE BUDGET (MIL. GEL)



Source: Ministry of Finance of Georgia.

OUTPUT OF BANKING SECTOR (MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

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INFORMATION NOTE

Geostat produces monthly rapid estimations of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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