



National Statistics Office of Georgia

CONSTRUCTION COST INDEX
IN GEORGIA

2018
IV QUARTER



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IV QUARTER OF 2018

In the fourth quarter of 2018 the Construction Cost Index (CCI) increased by 4.8 percent **compared to the previous quarter**. The change was largely due to a 13.4 percent increase in average monthly nominal salaries of employees in the construction sector, which contributed 3.64 percentage points to the total index change. Besides, the prices were 1.8 percent higher for construction materials.

Compared to the fourth quarter of 2017 the CCI posted a 2.6 percent increase. This change was mainly attributable to a 5.1 percent price increase for construction materials, with a relevant contribution of 2.8 percentage points to the overall index change. In the mentioned period, the average monthly nominal salaries of employees in the construction sector were 1.5 percent lower, contributing -0.46 percentage points to the annual index change.

The following table shows the CCI for the fourth quarter of 2018, compared to the previous quarter and the same quarter of the previous year, as well as the contributions of cost categories to the total index.

COST CATEGORIES	OVER III QUARTER OF 2018	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER IV QUARTER OF 2017	CONTRIBUTIONS* TO ANNUAL CHANGES
Total	104.8	4.82	102.6	2.58
Construction materials	101.8	1.05	105.1	2.80
Wages	113.4	3.64	98.5	-0.46
Machinery	100.0	0.00	100.8	0.04
Transportation, fuel and electricity	101.6	0.02	104.5	0.05
Other costs	101.3	0.11	101.9	0.15

*Individual contributions may not sum up to the total changes in the index due to rounding.

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