



National Statistics Office of Georgia

# RAPID ESTIMATES OF ECONOMIC GROWTH

# 2019

MARCH



30.04.2019

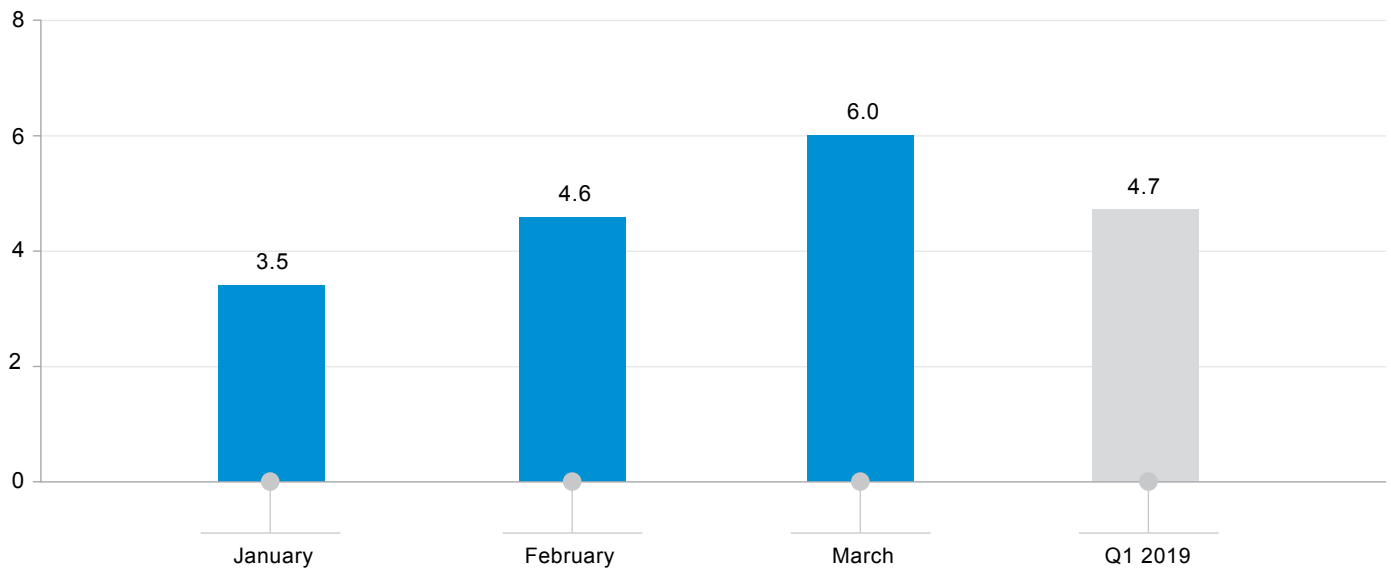
[www.geostat.ge](http://www.geostat.ge)

30.04.2019

### RAPID ESTIMATES OF ECONOMIC GROWTH, MARCH 2019

The estimated real Gross Domestic Product (GDP) growth rate in March 2019 equaled 6.0 percent y-o-y. The estimated average real GDP growth for Q1 2019 equaled 4.7 percent y-o-y.

### RAPID ESTIMATES OF ECONOMIC GROWTH, 2019 Y-O-Y (%)



In March 2019 the estimated real growth compared to the same period of the previous year was posted in the following activities: Trade, Transport, Other community, social and personal service activities, Real estate, renting and business activities. A decrease was registered in Construction.

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**MONTHLY ECONOMIC STATISTICS MARCH 2019**

**INDICATORS OF PRICE STATISTICS**

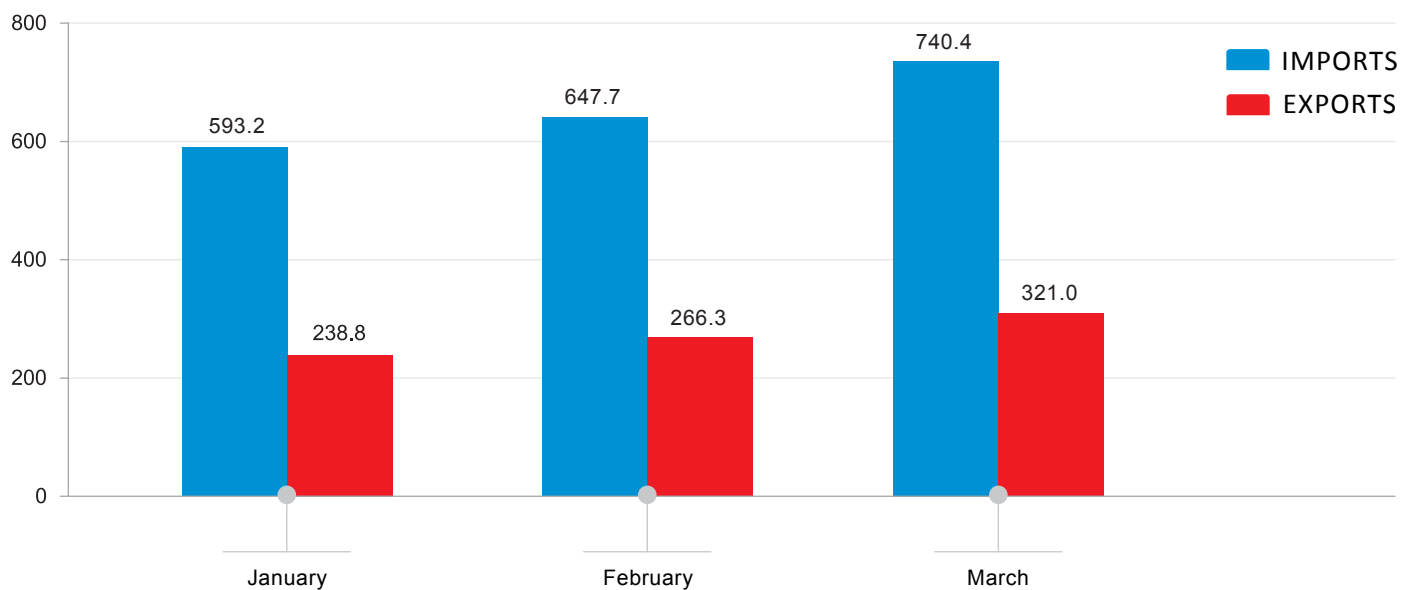
INDICATOR	Y-O-Y	M-O-M
Consumer Price Index (CPI)	103.7	101.0
Producer Price Index (PPI) for industrial products	105.4	101.1

**INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS IN JANUARY- MARCH, 2019**

INDICATOR	MIL. US DOLLARS	CHANGE (Y-O-Y, %)
Exports of goods (FOB)	826.0	12.8
Imports of goods (CIF)	1 981.3	-4.7
External merchandise trade turnover	2 807.3	-0.1

**EXTERNAL MERCHANDISE TRADE, 2019**

(MIL. US DOLLARS)

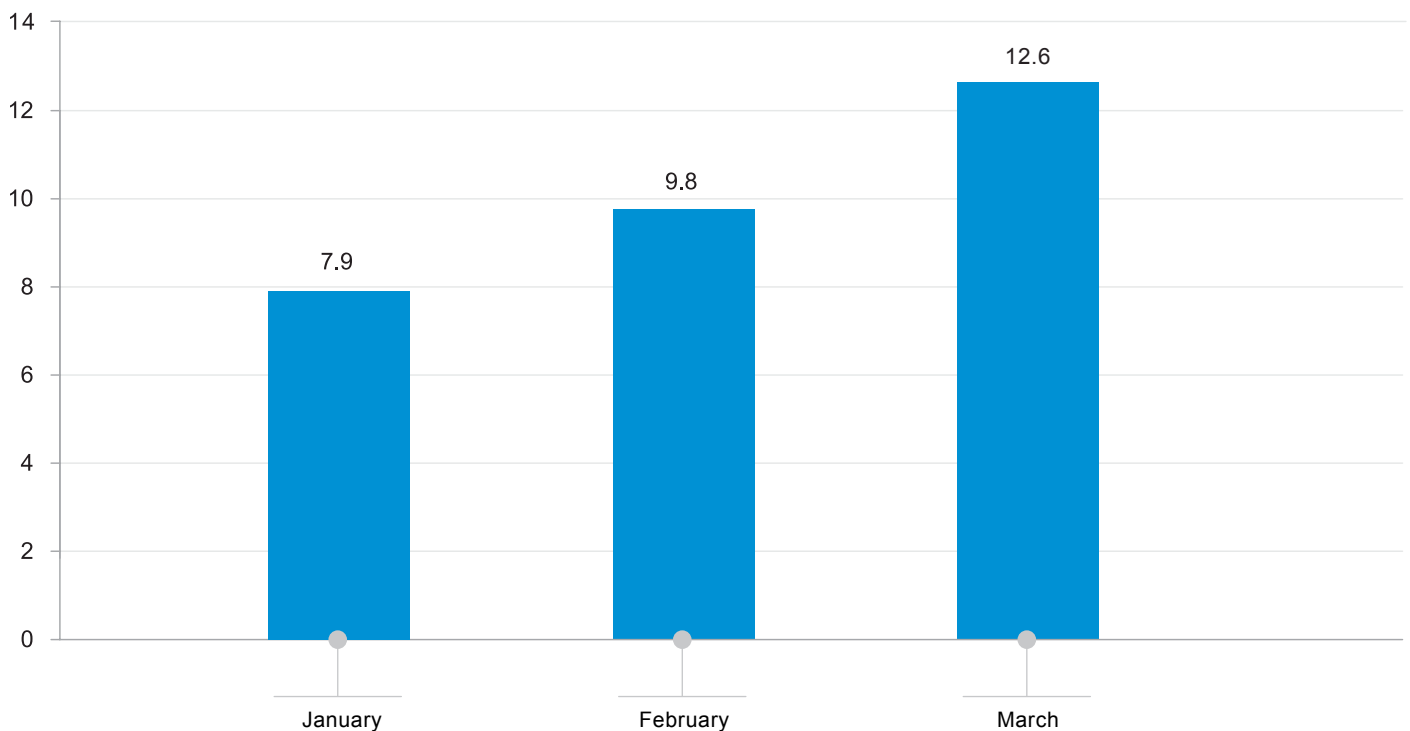


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**INDICATORS OF BUSINESS STATISTICS**

INDICATOR	MARCH
Number of currently registered enterprises (unit)	4 620
Change of currently registered enterprises number (y-o-y, %)	-3.5
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	6 495.4
Growth of VAT payers' turnover used in rapid estimates of economic growth (y-o-y, %)	12.6

**CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH, 2019 (Y-O-Y, %)**

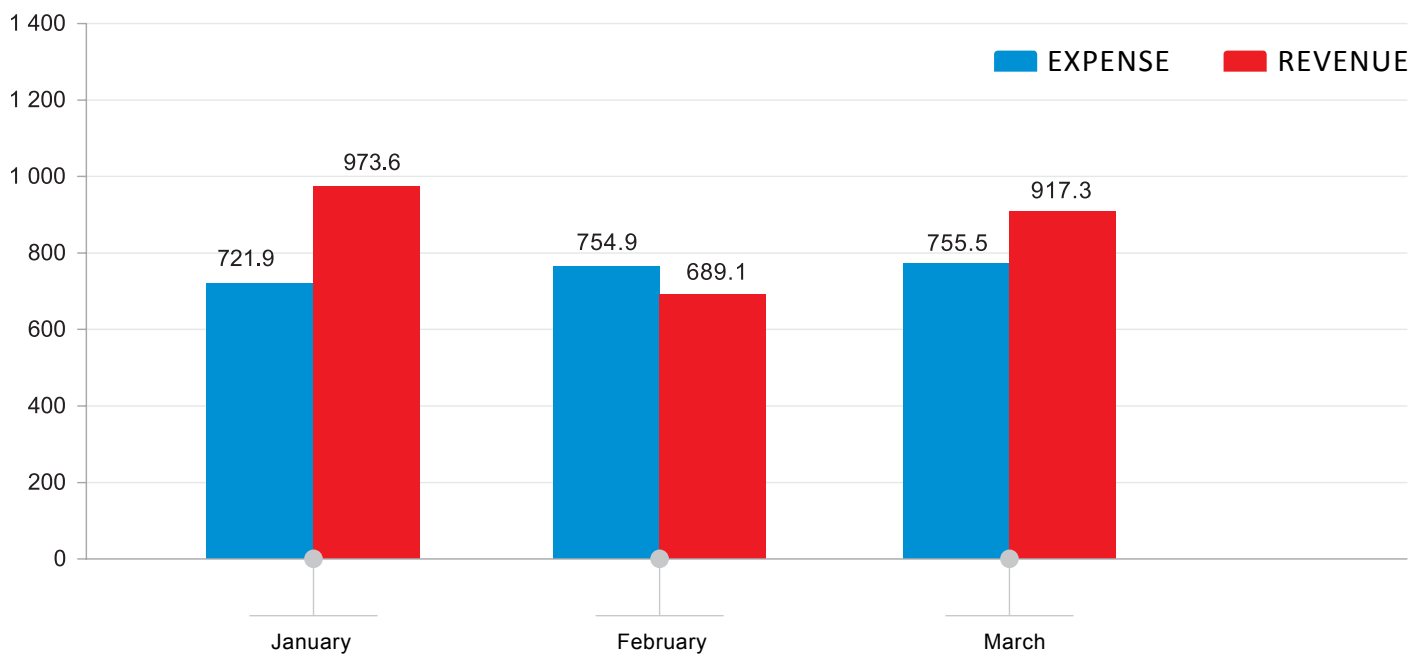


Source: Ministry of Finance of Georgia.

## NATIONAL STATISTICS OFFICE OF GEORGIA

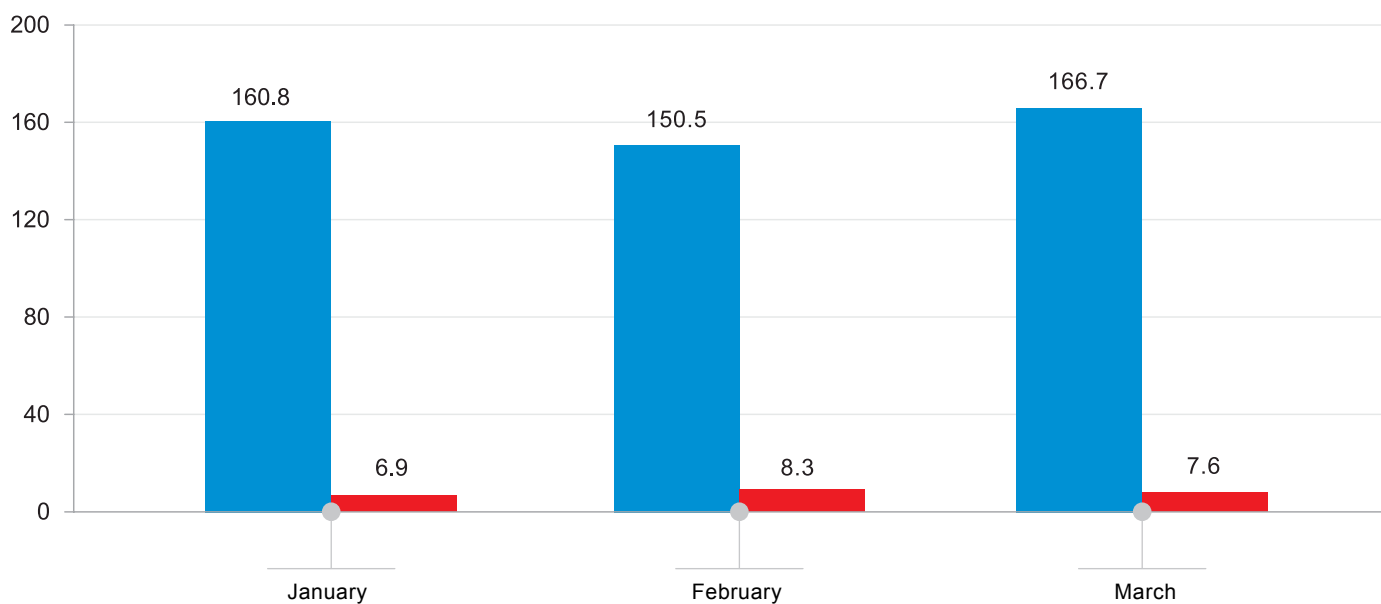
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### INDICATORS OF STATE BUDGET, 2019 (MIL. GEL)



Source: Ministry of Finance of Georgia.

### OUTPUT OF BANKING SECTOR, 2019 (MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

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**INFORMATION NOTE**

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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