

## Rapid Estimates of Economic Growth, December 2015

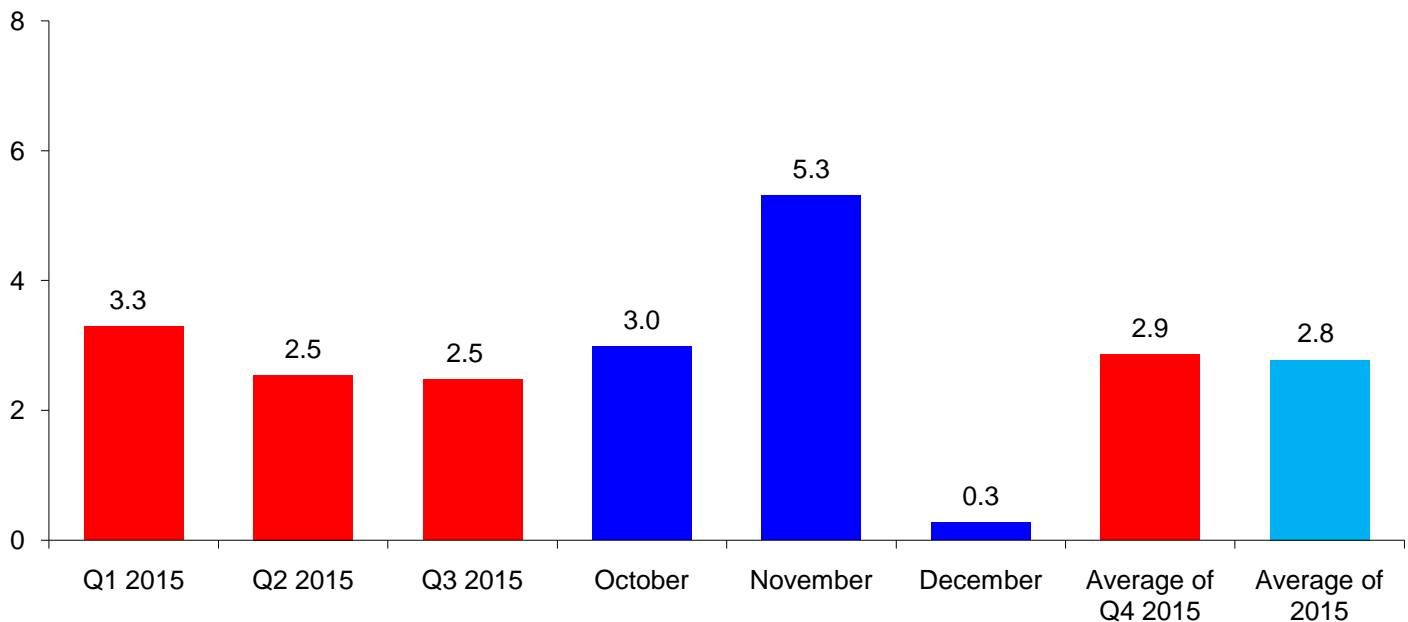
The estimated real Gross Domestic Product (GDP) growth rate amounted to 0.3 percent y-o-y in December 2015. The estimated real GDP growth reached 2.9 percent for Q4 2015 y-o-y.

The estimated annual growth of real GDP equaled 2.8 percent in 2015.

Geostat produces monthly rapid estimations of real GDP growth using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. The compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), the estimations are based on the data for previous periods. Therefore, the actual quarterly real GDP growth may significantly differ from monthly rapid estimates.

Furthermore, the data on VAT taxpayers' turnover for the previous months might be updated on a monthly basis, implying corresponding adjustments of real GDP growth estimates.

**Rapid estimations of economic growth (%)**



# Monthly Economic Statistics

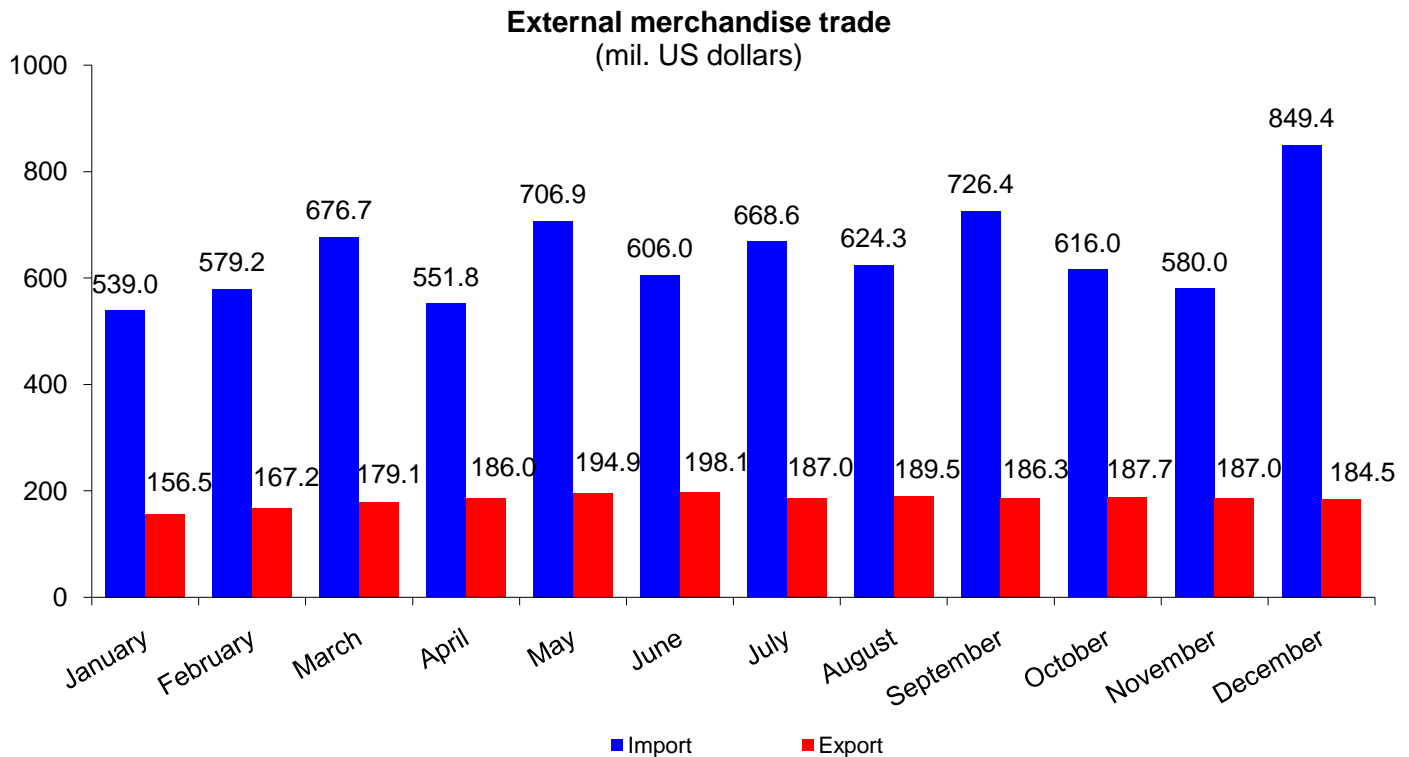
December 2015

## Indicators of price statistics

| Indicator  | Y-o-Y | M-o-M |
|--|-------|-------|
| Consumer Price Index (CPI)                         | 104.9 | 99.4  |
| Producer Price Index (PPI) on the industrial goods | 104.7 | 99.1  |

## Indicators of external merchandise trade statistics in January-December, 2015

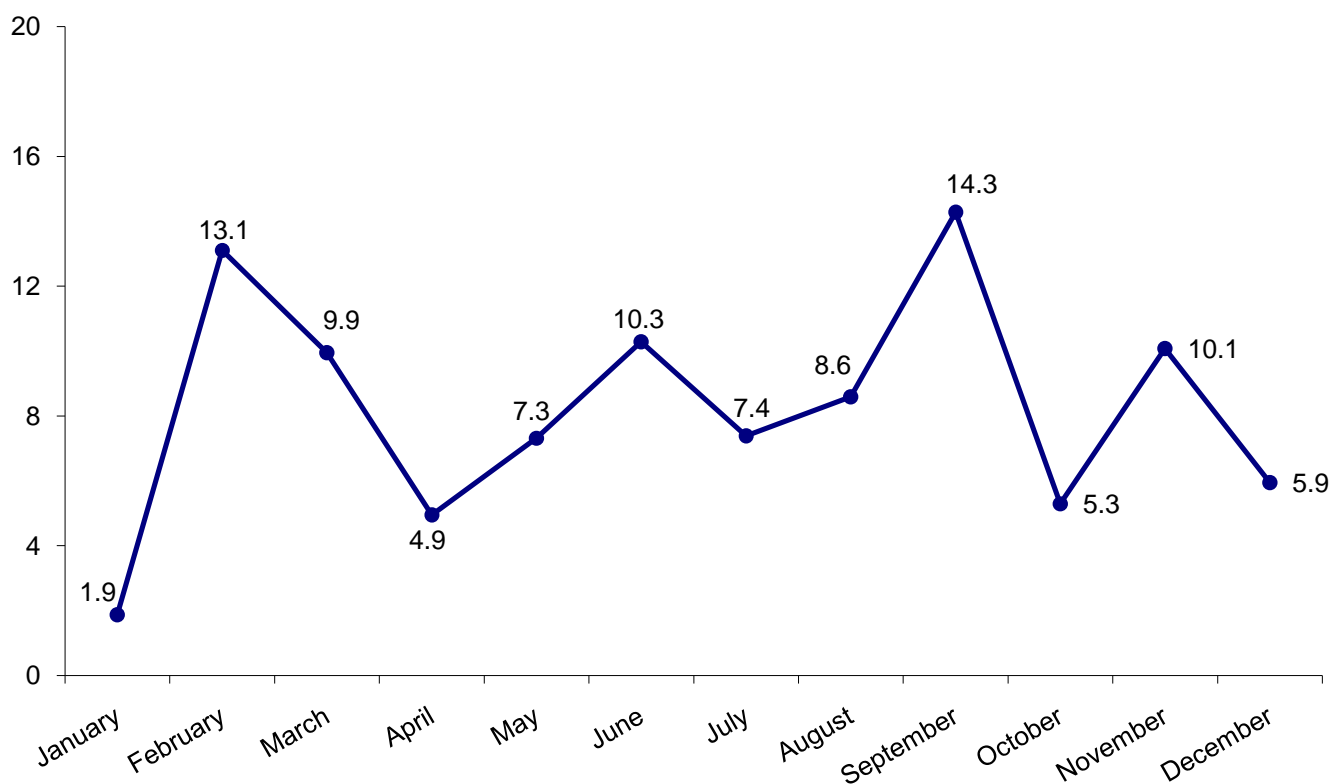
| Indicator                           | Mil. US dollars | Change (y-o-y, %) |
|-------------------------------------|-----------------|-------------------|
| Exports of goods (FOB)              | 2 203.7         | -23.0             |
| Imports of goods (CIF)              | 7 724.4         | -10.1             |
| External merchandise trade turnover | 9 928.0         | -13.3             |



## Indicators of business statistics

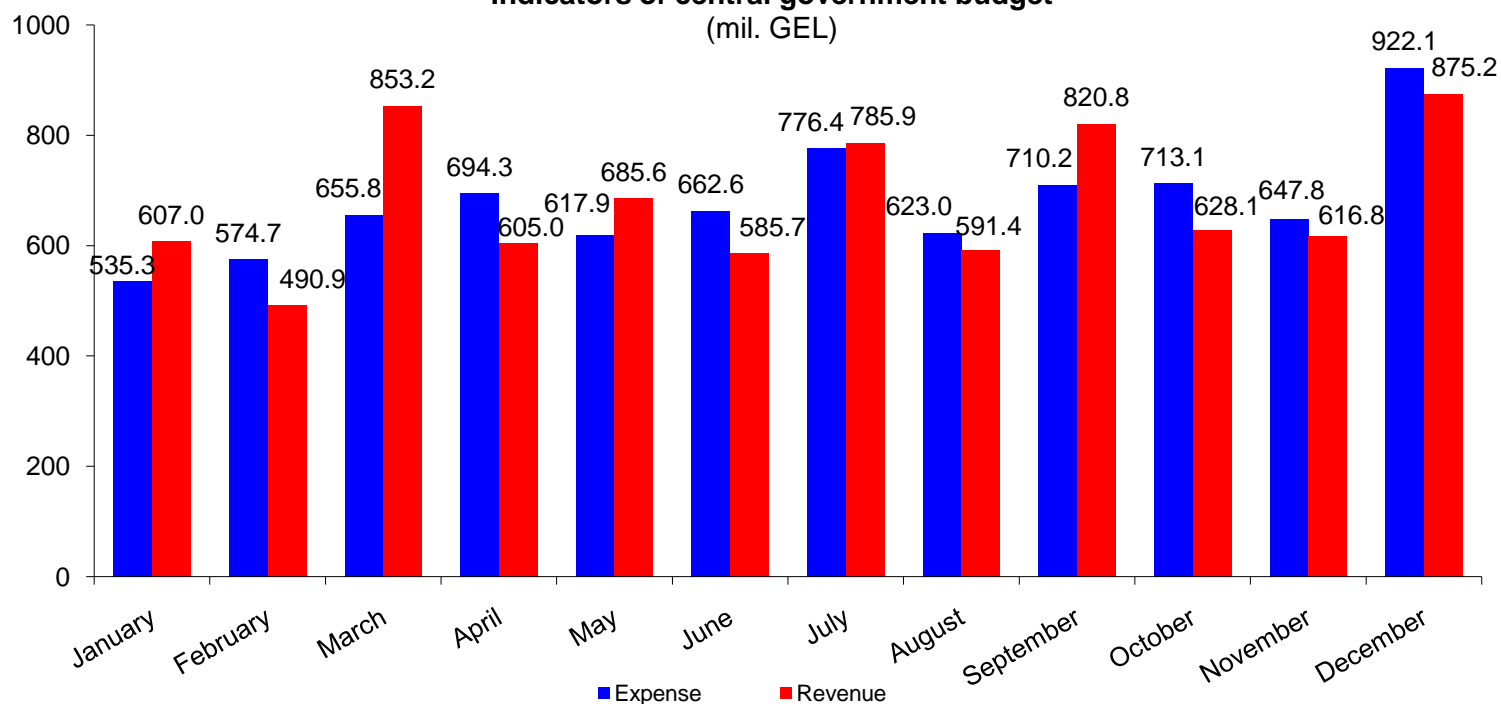
|  | December |
|--|----------|
| Number of currently registered enterprises (unit)  | 3 779    |
| Change of currently registered enterprises number (y-o-y, %)   | 4.6      |
| Value Added Tax (VAT) payers' turnover used in rapid estimations of economic growth, December (mil. GEL) | 5 672.6  |
| Growth of VAT payers' turnover used in rapid estimations of economic growth (y-o-y, %)                   | 5.9      |

**Change of VAT payers' turnover used in rapid estimations of economic growth (y-o-y, %)**



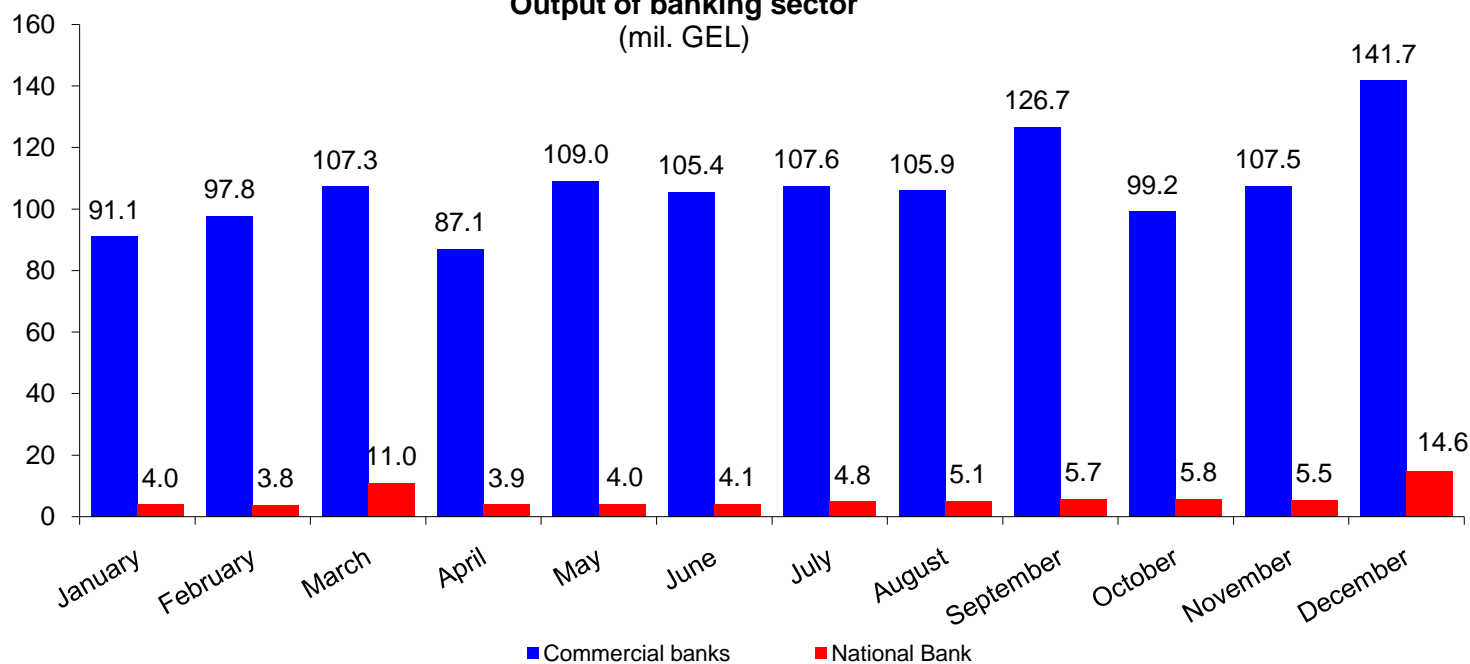
Source: Ministry of Finance of Georgia.

### Indicators of central government budget (mil. GEL)



Source: Ministry of Finance of Georgia.

### Output of banking sector (mil. GEL)



Source: National Bank of Georgia.

**Note:** Preliminary data subject to revisions.

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