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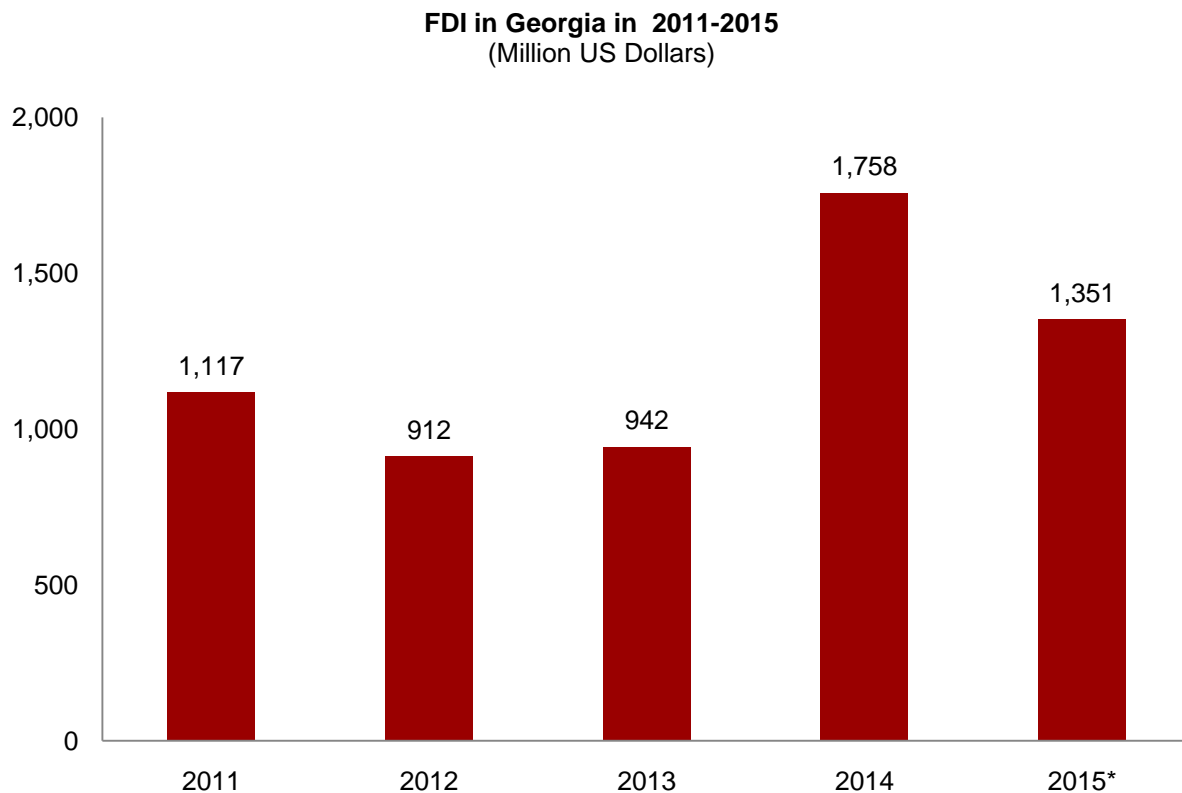
Foreign Direct Investments 2015 and Q4 2015 (Preliminary)

FDI in 2015 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 1351million in 2015 (preliminary data) up 6 percent from the preliminary data of 2014 and down 23 percent from the adjusted data of the same year.

The chart bellow shows dynamics of FDI during 2011-2015.

Chart №1.



*Preliminary data.

Table №1.**Dynamics of FDI in Georgia** (Thsd. US Dollars)

Year	Q1	Q2	Q3	Q4	Total
2006	146,012	306,907	280,748	456,708	1,190,375
2007	421,370	401,452	489,112	702,908	2,014,842
2008	537,674	605,357	134,709	286,222	1,563,962
2009	113,974	177,229	173,223	193,974	658,401
2010	166,544	208,298	225,558	214,097	814,497
2011	209,720	248,335	316,595	342,594	1,117,244
2012	261,194	217,671	199,000	233,699	911,564
2013	252,316	207,893	254,825	226,868	941,903
2014	309,463	196,245	725,993	526,722	1,758,423
2015*	185,199	370,098	527,871	267,887	1,351,054

*Preliminary data.

Table №2.**FDI in Georgia by components in 2014-2015** (Million US Dollars)

	2014					2015*				
	I	II	III	IV	Total	I	II	III	IV	Total
Total	309	196	726	527	1,758	185	370	528	268	1,351
Of which:										
Equity	162	105	558	366	1,192	144	217	304	339	1,004
Reinvestment of earnings	93	56	137	25	312	81	90	150	-22	298
Debt instruments	54	34	32	135	255	-39	63	74	-49	50

*Preliminary data.

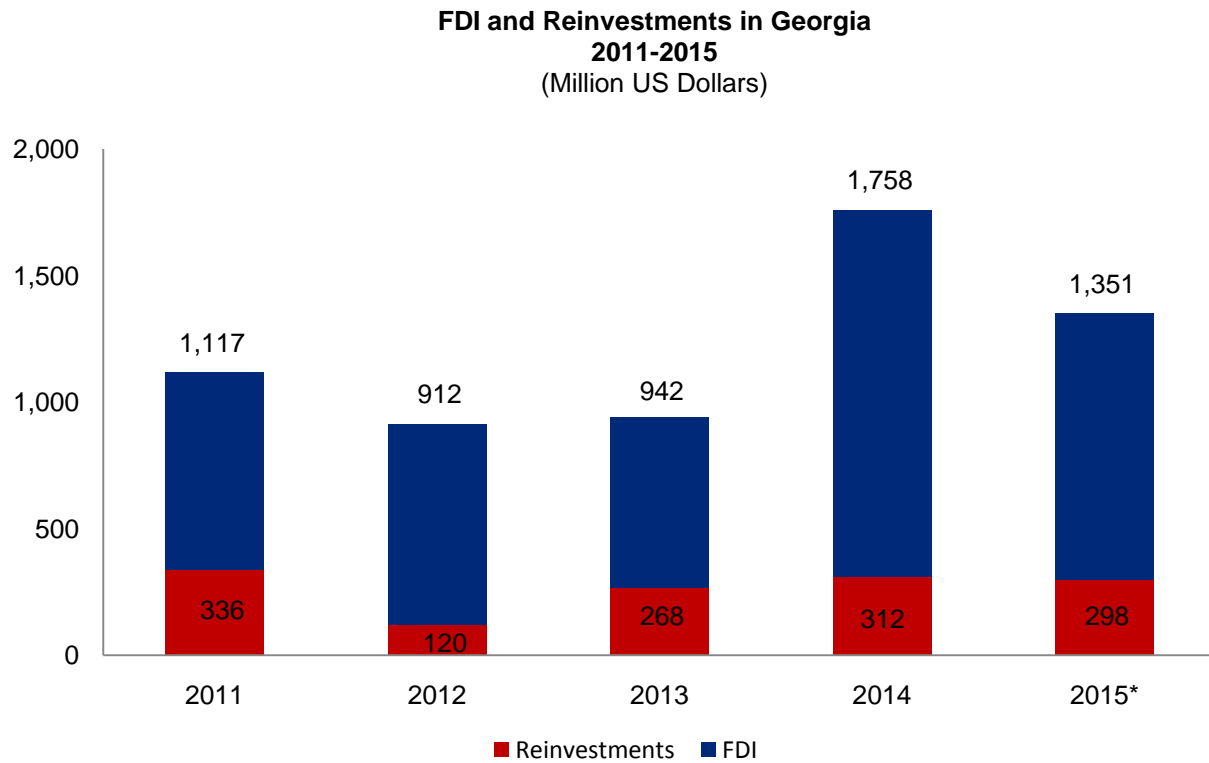
The table below shows the share of reinvestments in total FDI during 2011-2015.

Table №3.

	2011	2012	2013	2014	2015*
Share of reinvestments in total FDI (%)	30	13	28	19	22

*Preliminary data.

Chart №2.



*Preliminary data.

The table below shows dynamics of the FDI inflows and outflows in 2011-2015. The total inflow amounted to USD 2487 million in 2015.

Table №4. FDI in Georgia in 2011-2015 (Million US Dollars)

	2011	2012	2013	2014	2015*
Foreign direct investments	1,117	912	942	1,758	1,351
of which:					
Inflows	1,596	1,430	2,234	2,873	2,487
Outflows	-478	-518	-1,292	-1,115	-1,136

*Preliminary data.

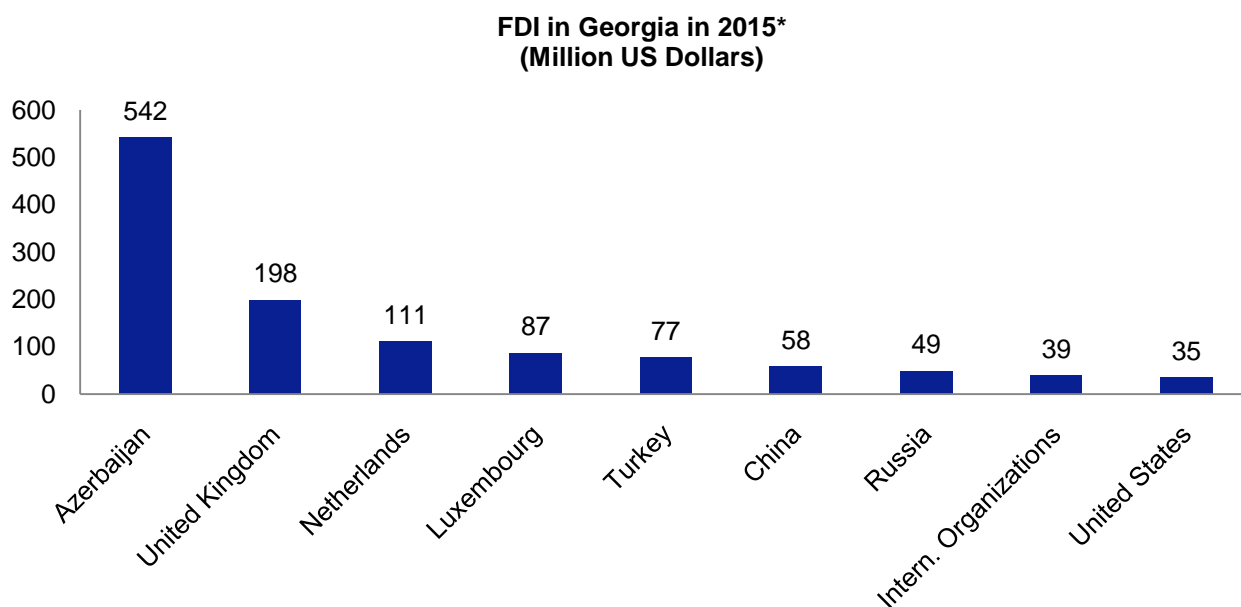
FDI by major investor countries in 2015 is shown in table №5.

Table №5. Major investor countries by 2015 (Million US Dollars)

	2011	2012	2013	2014	2015*
Total	1,117	912	942	1,758	1,351
of which:					
Azerbaijan	138	59	82	341	542
United Kingdom	55	94	55	108	198
Netherlands	242	35	153	374	111
Luxembourg	43	42	143	110	87
Turkey	76	81	43	63	77
China	10	36	90	218	58
Russia	55	20	2	82	49
International Organizations	95	63	55	-106	39
United States	28	20	45	182	35
Other countries	376	460	275	387	155

*Preliminary data.

Chart №3.

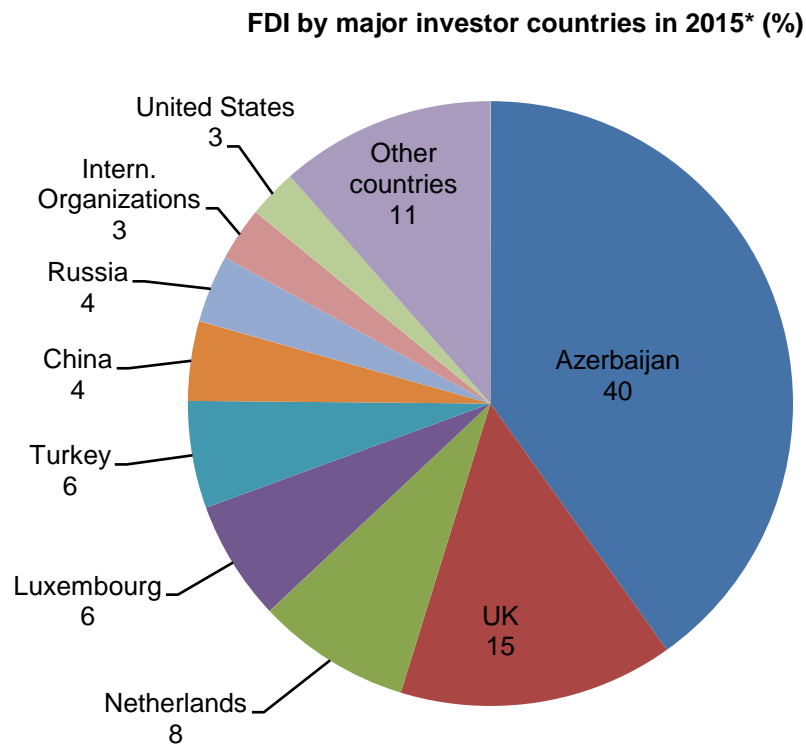


*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follows: Azerbaijan (40 percent), United Kingdom (15 percent) and Netherlands (8 percent).

The percentage structure of the same indicator in 2015 is shown on chart №4.

Chart №4.



*Preliminary data.

FDI by major economic sectors in 2015 is shown in table №6.

Table №6. Breakdown of FDI by economic sectors in 2011-2015(Million US Dollars)

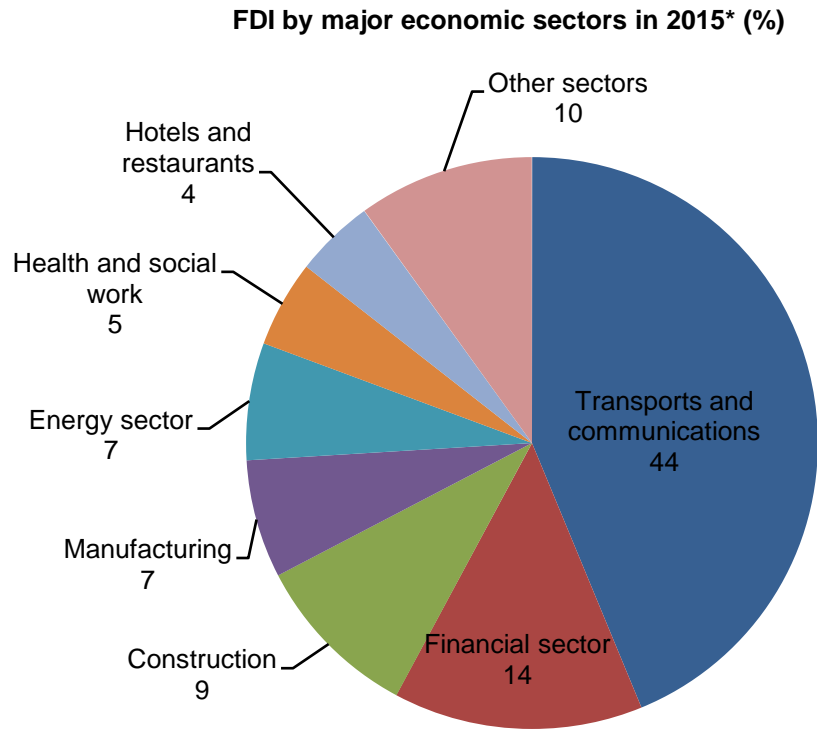
	2011	2012	2013	2014	2015*
Total	1,117	912	942	1,758	1,351
of which:					
Transports and communications	127	73	140	434	594
Financial sector	168	163	166	115	191
Construction	48	42	50	317	129
Manufacturing	120	168	100	205	91
Energy sector	204	179	245	190	90
Health and social work	17	18	1	-10	66
Hotels and restaurants	23	18	-13	125	61
Real Estate	225	53	42	139	48
Mining	40	5	44	43	43
Agriculture, fishing	15	16	12	12	29
Other sectors	131	178	156	188	10

*Preliminary data.

Share of FDI by three major economic sectors reached 68 percent in 2015. The largest share of FDI was allocated in transports and communications sector, totaling USD 594 million. The financial sector was the second with USD 191 million, followed by the construction sector with USD 129 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №5.



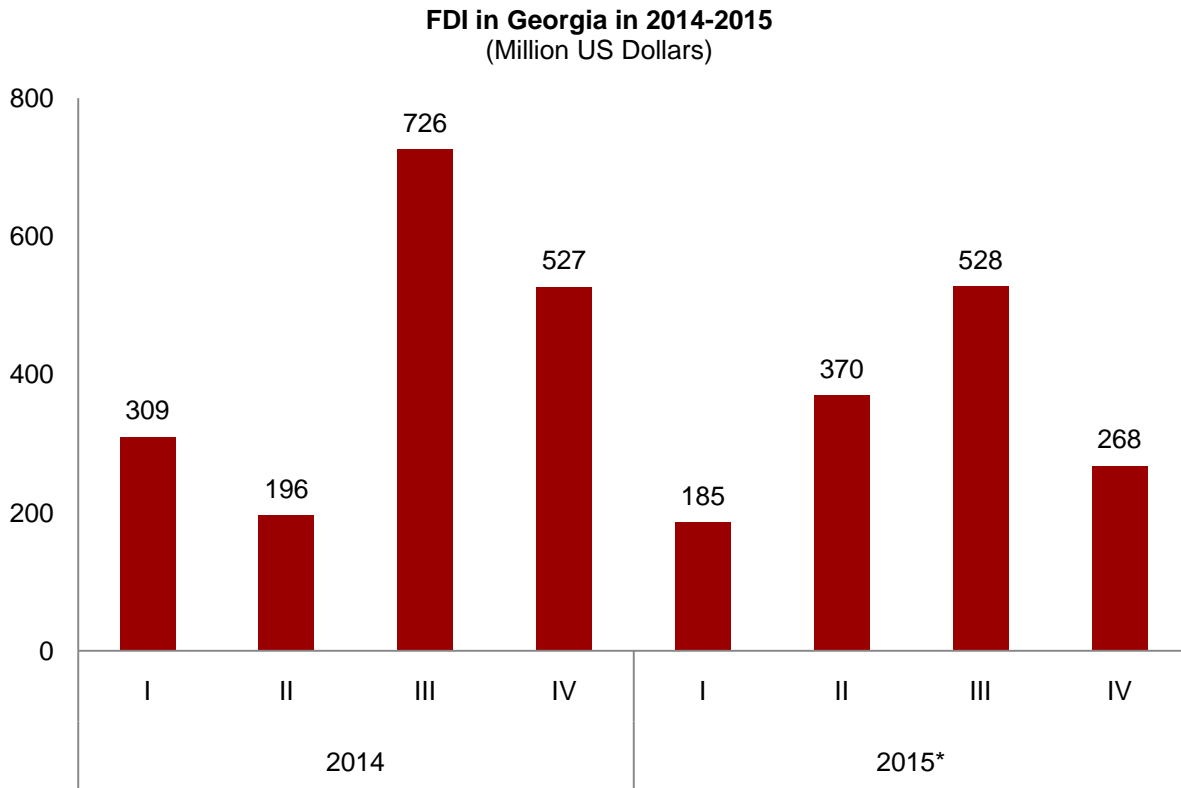
*Preliminary data.

Q4 2015 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 268 million in Q4 2015 (preliminary data) down 23 percent from the preliminary data of Q4 2014 and 49 percent from the adjusted data of the same period.

The chart below shows dynamics of FDI during 2014-2015.

Chart №6.



*Preliminary data.

The table below shows quarterly dynamics of the FDI inflows and outflows in 2014-2015. The total inflow amounted to USD 795 million in Q4 2015.

Table №7. FDI in Georgia by quarters 2014-2015 (Million US Dollars)

	2014				2015*			
	I	II	III	IV	I	II	III	IV
Foreign direct investments	309	196	726	527	185	370	528	268
of which:								
Inflows	520	584	1016	753	454	545	692	795
Outflows	-210	-388	-290	-226	-269	-175	-165	-528

*Preliminary data.

FDI by major investor countries in Q4 2015 is shown in table №8.

Table №8. Major investor countries by Q4 2015 (Million US Dollars)

	2014				2015*			
	I	II	III	IV	I	II	III	IV
Total	309	196	726	527	185	370	528	268
of which:								
Azerbaijan	64	78	110	89	59	160	173	150
United Kingdom	33	-14	24	64	12	32	41	113
Luxembourg	16	54	17	23	12	20	31	24
United States	14	3	146	18	8	-5	14	18
Austria	0	6	2	-3	-1	0	1	14
Russia	21	22	17	22	23	6	9	11
China	4	18	152	44	1	7	40	10
Other countries	156	29	257	270	71	150	219	-72

*Preliminary data.

Table№9. Breakdown of FDI by economic sectors in 2014-2015 (Million US Dollars)

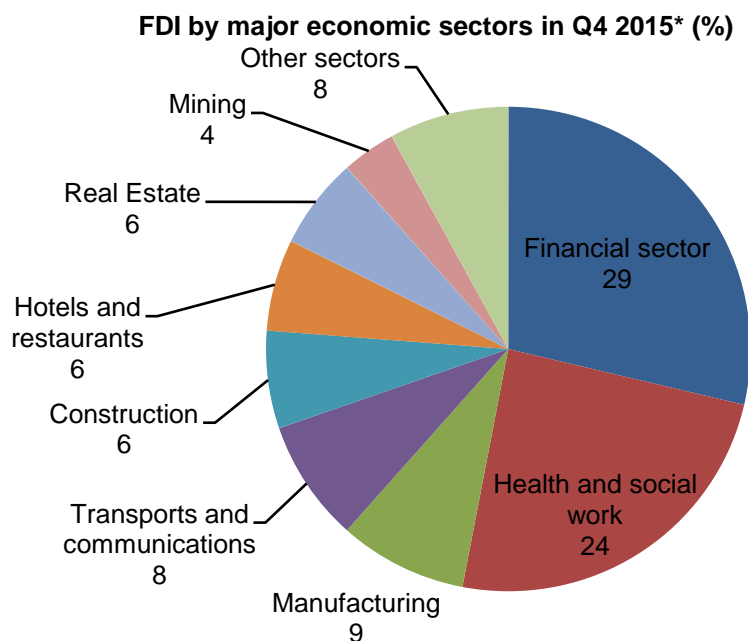
	2014				2015*			
	I	II	III	IV	I	II	III	IV
Total	309	196	726	527	185	370	528	268
of which:								
Financial sector	92	-129	41	112	-4	46	73	77
Health and social work	-2	-2	-2	-3	0	0	0	65
Manufacturing	58	58	55	35	5	30	33	23
Transports and communications	82	113	133	107	146	207	218	22
Construction	-1	31	183	104	24	25	62	18
Hotels and restaurants	15	18	63	29	17	18	10	16
Real Estate	4	5	164	-35	-10	19	22	16
Mining	6	12	8	17	18	1	14	10
Agriculture, fishing	-2	9	4	2	2	7	12	8
Energy sector	23	79	51	37	21	20	60	-11
Other sectors	36	3	27	122	-34	-4	24	24

*Preliminary data.

Share of FDI by three major economic sectors reached 62 percent in Q4 2015. The largest share of FDI was allocated in Financial sector, reaching USD 77 million in Q4 2015. Health and social work sector was the second with USD 65 million, followed by the Manufacturing sector with USD 23 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart№7.



*Preliminary data.

- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data;

Quarterly data for 2015 were revised based on updated information from relevant sources.

Explanation of symbol:

0.0 Negligible magnitude.

Adjusted data will be published on 15 August, 2016.