

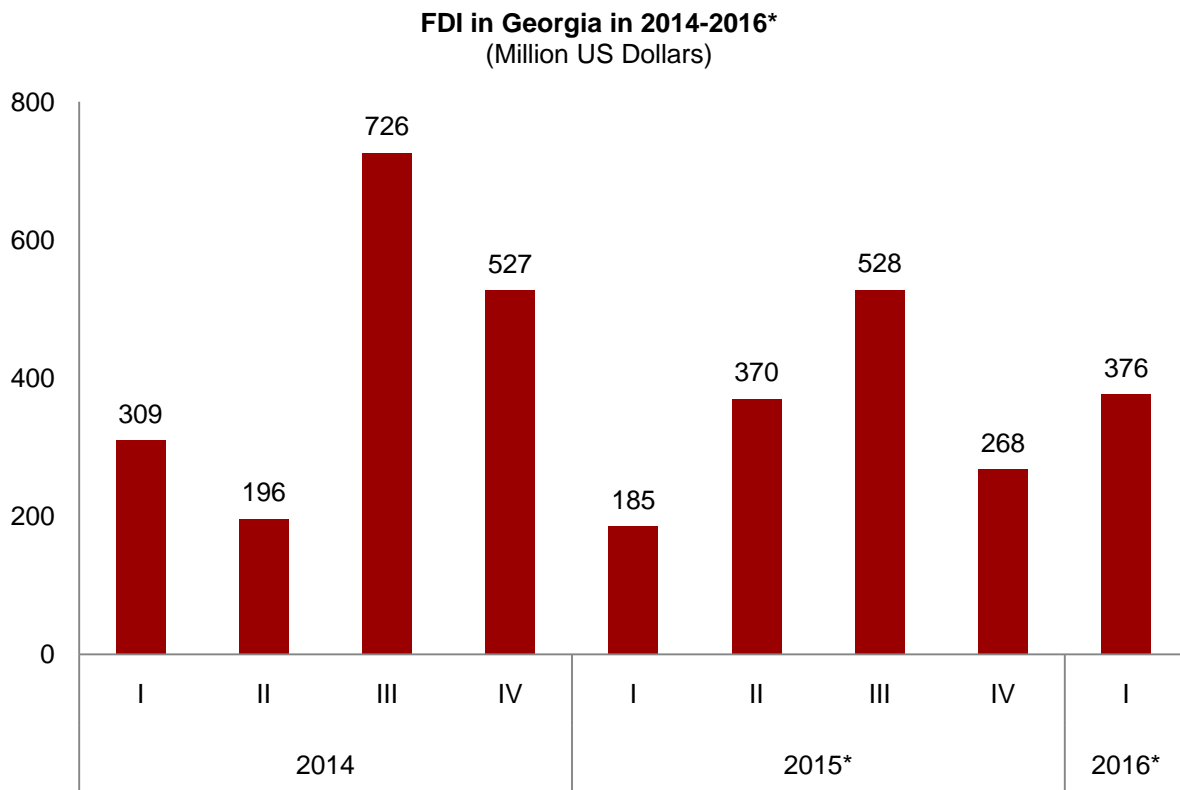
Foreign Direct Investments

Q1 2016
(Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 376 million in Q1 2016 (preliminary data) up 103 percent from the preliminary data of Q1 2015.

The chart below shows dynamics of FDI during 2014-2016.

Chart №1.



*Preliminary data.

The table below (Table №1) shows quarterly dynamics of the FDI during 2006-2016.

Table №1. Dynamics of FDI in Georgia (Thsd. US Dollars)

Year	Q1	Q2	Q3	Q4	Total
2006	146,012	306,907	280,748	456,708	1,190,375
2007	421,370	401,452	489,112	702,908	2,014,842
2008	537,674	605,357	134,709	286,222	1,563,962
2009	113,974	177,229	173,223	193,974	658,401
2010	166,544	208,298	225,558	214,097	814,497
2011	209,720	248,335	316,595	342,594	1,117,244
2012	261,194	217,671	199,000	233,699	911,564
2013	252,316	207,893	254,825	226,868	941,903
2014	309,463	196,245	725,993	526,722	1,758,423
2015*	185,199	370,098	527,870	267,887	1,351,054
2016*	376,369	376,369

*Preliminary data.

Table №2. FDI in Georgia by components in 2014-2016 (Million US Dollars)

	2014				2015*				2016*
	I	II	III	IV	I	II	III	IV	I**
Total	309	196	726	527	185	370	528	268	376
Of which:									
Equity	162	105	558	366	144	217	304	339	1,010
Reinvestment of earnings	93	56	137	25	81	90	150	-22	52
Debt instruments	54	34	32	135	-39	63	74	-49	-686

*Preliminary data.

** Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.

The table below shows quarterly dynamics of the FDI inflows and outflows in 2014-2016. The total inflow amounted to USD 1331 million in Q12016.

Table №3. FDI in Georgia by quarters 2014-2016 (Million US Dollars)

	2014				2015*				2016*
	I	II	III	IV	I	II	III	IV	I***
Foreign direct investments	309	196	726	527	185	370	528	268	376
of which:									
Inflows	520	584	1,016	753	454	545	692	795	1,331
Outflows	-210	-388	-290	-226	-269	-175	-165	-528	-955

*Preliminary data.

*** Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in inflows and outflows.

FDI by major investor countries in Q1 2016 is shown in table №4.

Table №4. Major investor countries by Q1 2016 (Million US Dollars)

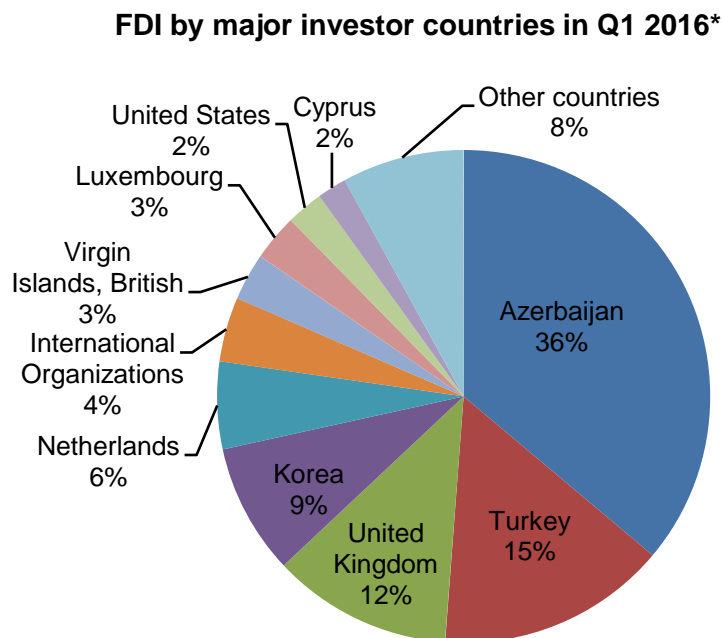
	2014				2015*				2016*
	I	II	III	IV	I	II	III	IV	I
Total	309	196	726	527	185	370	528	268	376
of which:									
Azerbaijan	64	78	110	89	59	160	173	150	137
Turkey	25	20	21	-4	27	41	39	-29	57
United Kingdom	33	-14	24	64	12	32	41	113	44
Korea	0	0	0	0	0	0	29	0	32
Netherlands	87	98	99	90	32	68	56	-44	22
International Organizations	2	-116	5	3	16	-4	18	9	16
Virgin Islands, British	-11	0	8	0	-22	-3	1	-6	12
Luxembourg	16	54	17	23	12	20	31	24	11
United States	14	3	146	18	8	-5	14	18	9
Cyprus	0	2	-3	-4	-16	9	2	-2	7
Other countries	78	70	297	249	58	52	124	35	30

*Preliminary data.

Share of FDI by major direct investor countries allocated as follows: Azerbaijan (36 percent), Turkey (15 percent) and United Kingdom (12 percent).

The percentage structure of the same indicator in Q1 2016 is shown on chart №2.

Chart №2.



FDI by major economic sectors in Q1 2016 is shown in table №5.

Table №5. Breakdown of FDI by economic sectors in 2014-2016 (Million US Dollars)

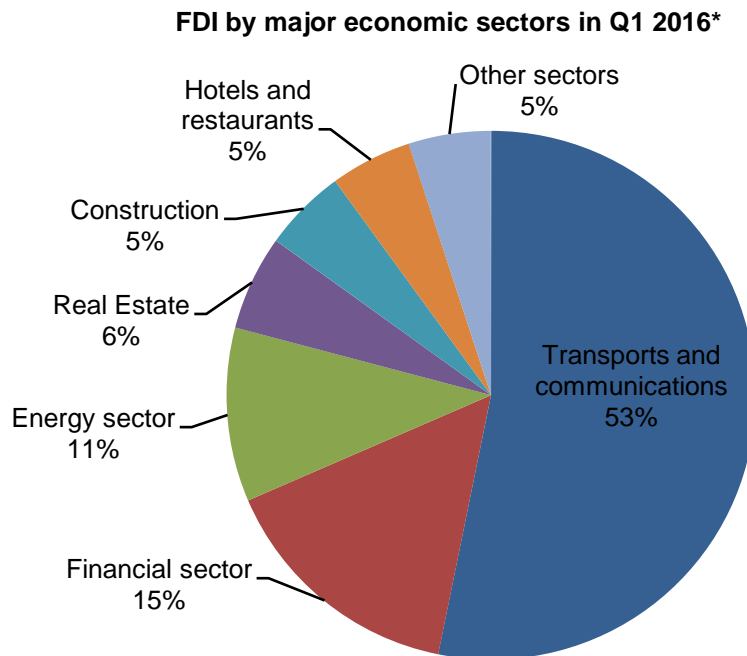
	2014				2015*				2016*
	I	II	III	IV	I	II	III	IV	I
Total	309	196	726	527	185	370	528	268	376
of which:									
Transports and communications	82	113	133	107	146	207	218	22	200
Financial sector	92	-129	41	112	-4	46	73	77	58
Energy sector	23	79	51	37	21	20	60	-11	40
Real Estate	4	5	164	-35	-10	19	22	16	22
Construction	-1	31	183	104	24	25	62	18	19
Hotels and restaurants	15	18	63	29	17	18	10	16	19
Health and social work	-2	-2	-2	-3	0	0	0	65	17
Mining	6	12	8	17	18	1	14	10	7
Agriculture, fishing	-2	9	4	2	2	7	12	8	3
Manufacturing	58	58	55	35	5	30	33	23	3
Other sectors	36	3	27	122	-34	-4	24	24	-11

*Preliminary data.

Share of FDI by three major economic sectors reached 79 percent in Q1 2016. The largest share of FDI was allocated in Transports and communications sector, reaching USD 200 million in Q1 2016. Financial sector was the second with USD 58 million, followed by the Energy sector with USD 40 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №3.



*Preliminary data.

Source: 1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data;

Explanation of symbol:

0.0 Negligible magnitude;
... Not applicable.

Adjusted data for 2015 will be published on 15 August, 2016.

Adjusted data for 2016 will be published on 15 August, 2017.

Contact person: Lia Dzebisauri, Tel.: (+995 32)36 72 10 (300). E-mail: ldzebisauri@geostat.geinfo@geostat.ge

www.geostat.ge, info@geostat.ge