

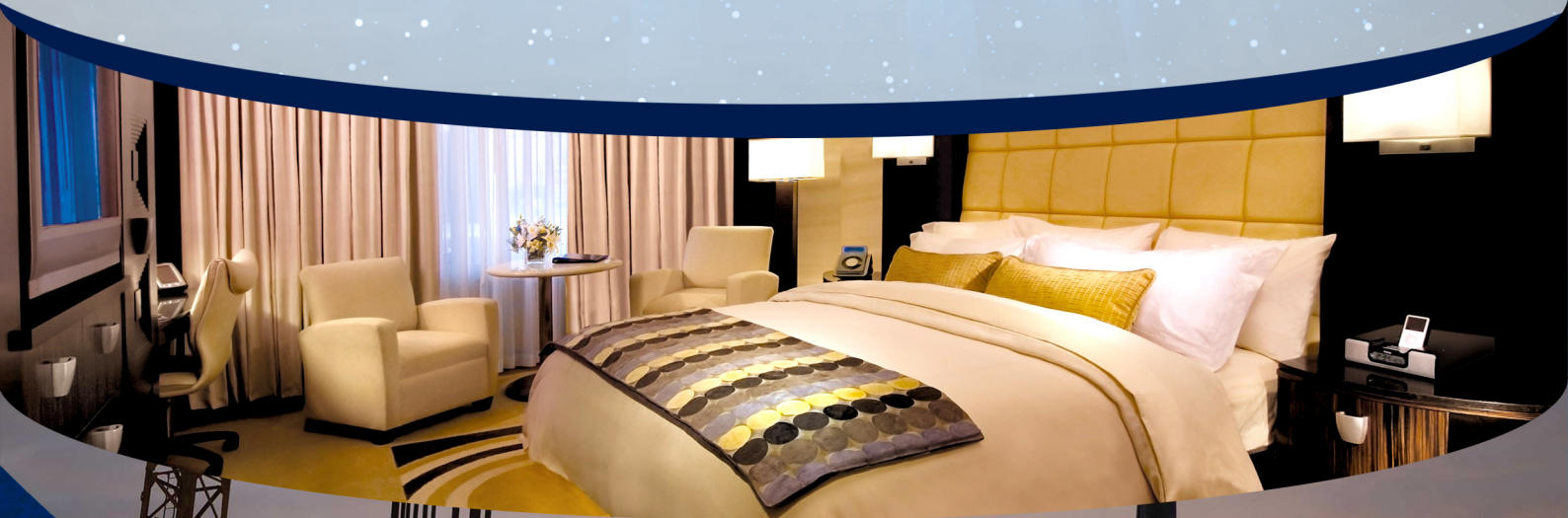


National Statistics Office of Georgia

Gross Domestic Product of Georgia

2016

Second Quarter



19.09.2016

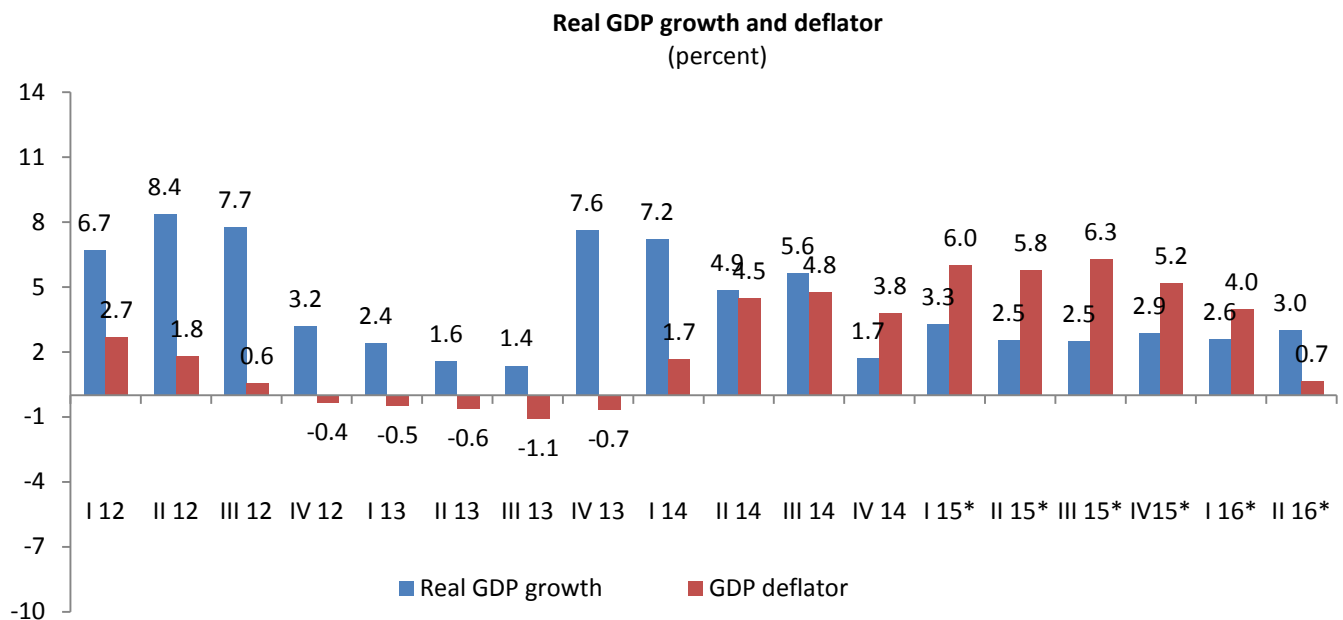
Gross Domestic Product of Georgia Second quarter of 2016

In Q2 2016 the real growth of Gross Domestic Product (GDP) amounted to 3.0 percent year-on-year, while the GDP deflator increased by 0.7 percent. The nominal GDP totaled GEL 8 059.8 million.

Table №1

	II 2015*	II 2016*
GDP at current prices (mil. GEL)	7 774.7	8 059.8
GDP per capita (GEL)	2 093.5	2 166.4
GDP at current prices (mil. US Dollars)	3 407.6	3 642.6
GDP per capita (US Dollars)	917.6	979.1
Real GDP growth (%)	2.5	3.0
GDP deflator (%)	5.8	0.7

* Preliminary data.



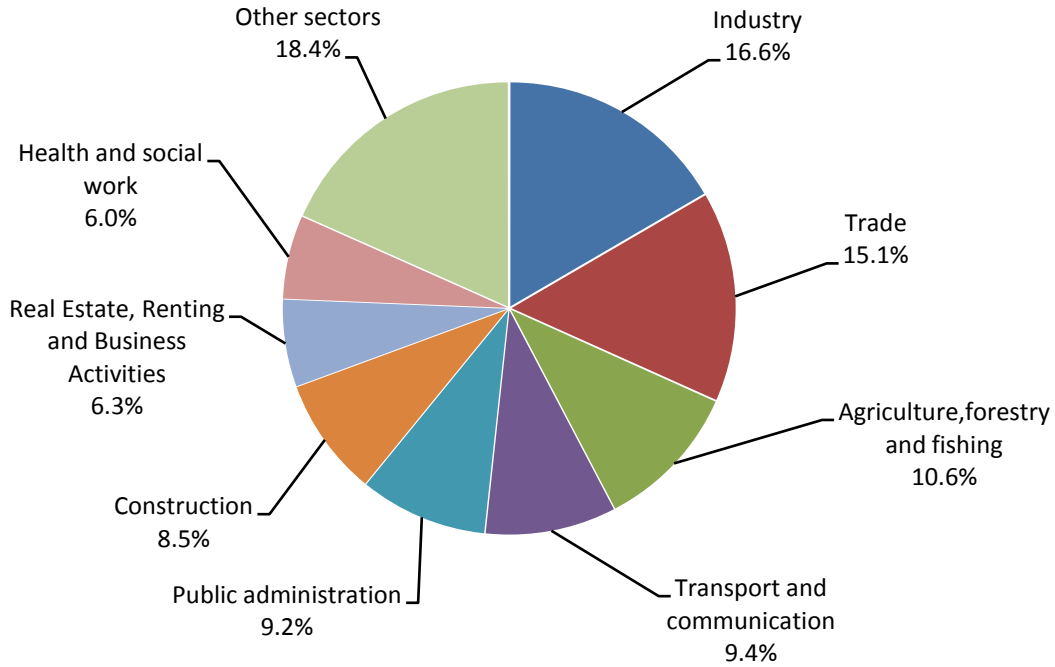
* Preliminary data.

Table №2

Gross Domestic Product (At current prices, mil. GEL)		
Economic activities	II 15*	II 16*
Agriculture, Hunting and Forestry; Fishing	676.7	750.3
Mining and Quarrying	67.7	88.0
Manufacturing	663.8	675.6
Electricity, Gas and Water Supply	210.8	244.9
Processing of Products by Households	157.7	167.8
Construction	538.6	601.2
Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	1 097.0	1 071.0
Hotels and Restaurants	171.9	193.4
Transport	559.5	500.5
Communication	167.8	166.0
Financial Intermediation	261.3	293.6
Real Estate, Renting and Business Activities	434.1	445.3
Imputed Rent of Owner Occupied Dwellings	229.9	226.3
Public Administration	598.5	650.4
Education	327.8	348.7
Health and Social Work	414.5	424.3
Other Community, Social and Personal Service Activities	311.6	350.7
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	6.2	7.3
Financial Intermediation Services Indirectly Measured (FISIM)	-107.1	-119.5
GDP at basic prices	6 788.2	7 085.5
(+) Taxes on products	1 029.9	1 023.7
(-) Subsidies on products	43.4	49.4
GDP at market prices	7 774.7	8 059.8

* Preliminary data.

GDP structure in Q2 2016*
(percent)



* Preliminary data.

The largest shares of GDP by activity are held by Industry (16.6 percent) and Trade services (15.1 percent), followed by Agriculture, hunting and forestry, fishing (10.6 percent), Transport and communication services (9.4 percent), Public administration (9.2 percent), Construction (8.5 percent), Real estate, renting and business activities (6.3 percent), Health and social work (6.0 percent).

Table №3

Real GDP growth rates compared to the same period of the previous year (percent)

Economic activities	II 15*	II 16*
Agriculture, Hunting and Forestry; Fishing	2.1	1.7
Mining and Quarrying	12.7	24.1
Manufacturing	-3.2	8.3
Electricity, Gas and Water Supply	5.6	0.3
Processing of Products by Households	3.2	1.5
Construction	15.6	12.8
Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	1.1	-2.8
Hotels and Restaurants	7.4	10.8
Transport	5.2	-5.8
Communication	2.2	0.6
Financial Intermediation	10.6	9.4
Real Estate, Renting and Business Activities	6.6	3.4
Imputed Rent of Owner Occupied Dwellings	1.1	1.5
Public administration	0.7	4.5
Education	2.8	2.8
Health and Social Work	3.8	1.0
Other community, Social and Personal Service Activities	6.7	8.7
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	-9.9	9.5
Financial Intermediation Services Indirectly Measured (FISIM)	6.7	9.8
GDP at basic prices	3.6	3.1
Taxes on products	-3.7	2.3
Subsidies on products	6.0	5.5
GDP at market prices	2.5	3.0
GDP deflator	5.8	0.7

* Preliminary data.

Real growth was registered in the Mining and quarrying (24.1 percent), Construction (12.8 percent), Hotels and restaurants (10.8 percent), Financial Intermediation (9.4 percent), Other community, Social and Personal Service Activities (8.7 percent), Manufacturing (8.3 percent), .

A decrease in the real value-added occurred in Transport (-5.8 percent), and Trade services (-2.8 percent).

Public infrastructural projects have led an increase of real gross value added in Construction.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

Adjusted data of 2015, Q1 2016 and Q2 2016 will be published on November 15, 2016. Final adjustment of 2016 data will be made on November 15, 2017.

Information Note

Calculation of the quarterly Gross Domestic Product is based on monthly and quarterly data. Therefore, there arises a necessity to adjust the GDP taking into account annual data. Data from annual surveys usually differ from quarterly data.

Before receiving annual data, the annually adjusted data from the previous year are used in quarterly calculations. For example, preliminary data for 2015 are used during the initial calculations of the GDP for the first and second quarter of 2016. In November 2016 data for first and second quarters of 2016 will be corrected taking into consideration annually adjusted data for 2015 and changed data for quarters of 2015. Finally adjusted data for 2016 will be published by the end of November 2017, when the annual data for 2016 become available.

Contact persons: Levan Gogoberishvili, Tel.: (+995 32) 236 72 10 (302)
E-mail: lgogoberishvili@geostat.ge; info@geostat.ge
Mariam Kavelashvili, Tel.: (+995 32) 236 72 10 (020)
E-mail: mkavelashvili@geostat.ge; info@geostat.ge