



National Statistics Office of Georgia

# Foreign Direct Investments 2016

III quarter  
(Preliminary)



09.12.2016

[www.geostat.ge](http://www.geostat.ge)

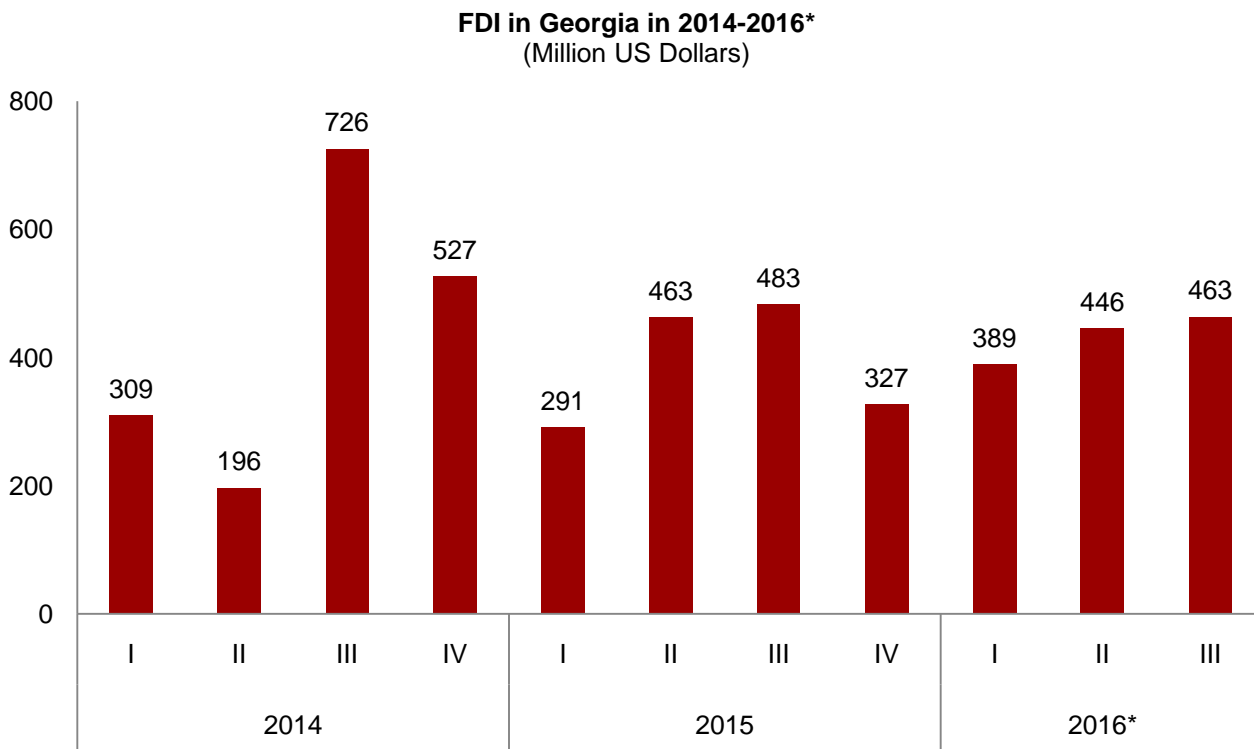
## Foreign Direct Investments

### Q3 2016 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 463 million in Q3 2016 (preliminary data) down 4 percent from the adjusted data of Q3 2015. FDI in Georgia amounted to USD 1298 million in three quarters of 2016 (preliminary data) up 5 percent from the adjusted data of the same period of the previous year.

The chart below shows dynamics of FDI during 2014-2016.

Chart №1.



\*Preliminary data.

The table below (Table №1) shows quarterly dynamics of the FDI during 2006-2016.

**Table №1. Dynamics of FDI in Georgia** (Million US Dollars)

Year	Q1	Q2	Q3	Q4	Total
2006	146	307	281	457	<b>1 190</b>
2007	421	401	489	703	<b>2 015</b>
2008	538	605	135	286	<b>1 564</b>
2009	114	177	173	194	<b>658</b>
2010	167	208	226	214	<b>814</b>
2011	210	248	317	343	<b>1 117</b>
2012	261	218	199	234	<b>912</b>
2013	252	208	255	227	<b>942</b>
2014	309	196	726	527	<b>1 758</b>
2015	291	463	483	327	<b>1 564</b>
2016*	389	446	463	...	<b>1 298</b>

\*Preliminary data.

**Table №2. FDI in Georgia by components in 2014-2016** (Million US Dollars)

	2014				2015				2016*		
	I	II	III	IV	I	II	III	IV	I**	II	III
<b>Total</b>	<b>309</b>	<b>196</b>	<b>726</b>	<b>527</b>	<b>291</b>	<b>463</b>	<b>483</b>	<b>327</b>	<b>389</b>	<b>446</b>	<b>463</b>
Of which:											
Equity	141	97	544	324	231	333	289	370	1010	264	217
Reinvestment of earnings	93	56	137	25	44	54	112	-64	53	146	240
Debt instruments	76	43	46	177	17	75	82	21	-674	35	6

\*Preliminary data.

\*\* Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.



FDI by major investor countries in Q3 2016 is shown in table №3.

**Table №3. Major investor countries by Q3 2016** (Million US Dollars)

	2014				2015				2016*		
	I	II	III	IV	I	II	III	IV	I	II	III
<b>Total</b>	<b>309</b>	<b>196</b>	<b>726</b>	<b>527</b>	<b>291</b>	<b>463</b>	<b>483</b>	<b>327</b>	<b>389</b>	<b>446</b>	<b>463</b>
of which:											
Azerbaijan	64	78	110	89	57	161	178	154	137	146	151
Turkey	25	20	21	-4	29	40	40	-37	57	28	111
Luxembourg	16	54	17	23	33	22	29	22	11	5	52
Czech Republic	9	12	19	13	3	0	14	0	2	36	28
China	4	18	152	44	6	7	12	41	-3	2	26
Netherlands	87	98	99	90	61	63	60	-30	22	17	24
United States	14	3	146	18	8	-3	-6	19	9	13	16
Japan	10	-38	-12	25	-26	-16	5	3	-11	6	10
Panama	9	-1	44	18	0	7	2	0	3	27	9
Cyprus	0	2	-3	-4	-6	-2	-11	-10	7	14	8
Other countries	71	-50	131	216	126	184	159	165	154	153	27

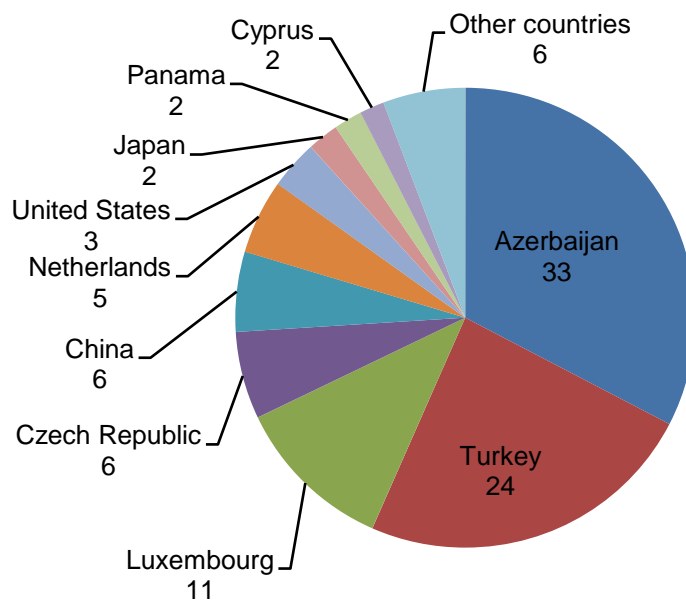
\*Preliminary data.

Share of FDI by major direct investor countries allocated as follows: Azerbaijan (33 percent), Turkey (24 percent) and Luxembourg (11 percent).

The percentage structure of the same indicator in Q3 2016 is shown on chart №2.

**Chart №2.**

**FDI by major investor countries in Q3 2016\* (%)**



\*Preliminary data.

FDI by major economic sectors in Q3 2016 is shown in table №4.

**Table №4. Breakdown of FDI by economic sectors in 2014-2016** (Million US Dollars)

	2014				2015				2016*		
	I	II	III	IV	I	II	III	IV	I	II	III
<b>Total</b>	<b>309</b>	<b>196</b>	<b>726</b>	<b>527</b>	<b>291</b>	<b>463</b>	<b>483</b>	<b>327</b>	<b>389</b>	<b>446</b>	<b>463</b>
of which:											
Transports and communications	82	113	133	107	158	207	200	20	202	175	140
Construction	-1	31	183	104	18	11	58	23	19	18	69
Manufacturing	58	58	55	35	7	29	17	14	14	17	62
Financial sector	92	-129	41	112	-6	52	69	64	58	59	51
Energy sector	23	79	51	37	33	32	68	-10	39	46	46
Hotels and restaurants	15	18	63	29	19	9	6	105	19	14	23
Real Estate	4	5	164	-35	20	19	12	38	22	16	22
Mining	6	12	8	17	41	23	14	10	7	16	8
Agriculture, fishing	-2	9	4	2	-1	2	7	7	3	0	3
Other sectors	33	1	25	120	2	77	33	56	6	85	39

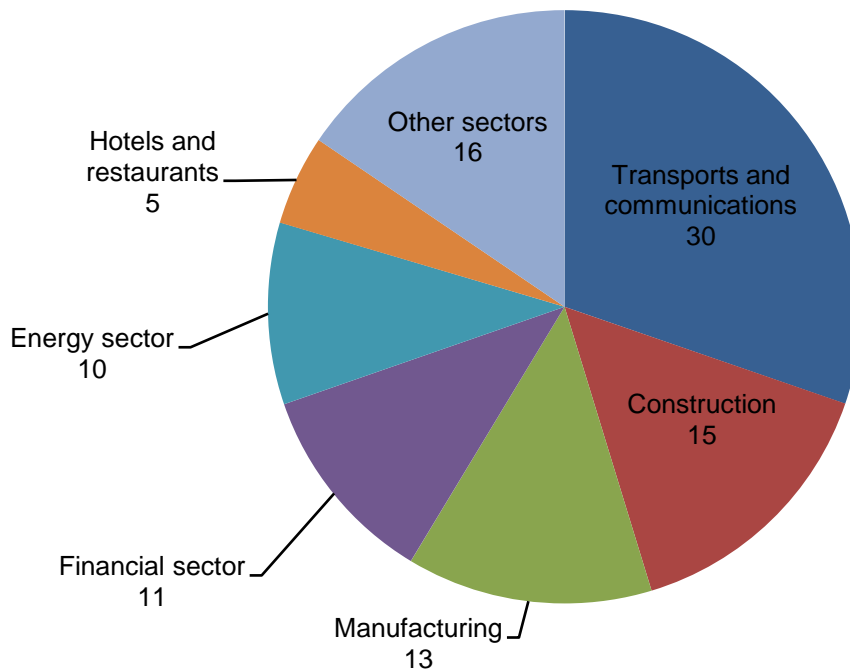
\*Preliminary data.

Share of FDI by three major economic sectors reached 59 percent in Q3 2016. The largest share of FDI was allocated in Transports and communications sector, reaching USD 140 million in Q3 2016. Construction sector was the second with USD 69 million, followed by the Manufacturing sector with USD 62 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №3.

FDI by major economic sectors in Q3 2016\* (%)



\*Preliminary data.

**Source:** 1. National Statistics Office of Georgia (Statistical survey on external economic activities);  
2. National Bank of Georgia;  
3. Ministry of Economy and Sustainable Development of Georgia;  
4. Ministry of Finance and Economy of Adjarian A/R.

**Notice:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data;

**Explanation of symbol:**

0.0 Negligible magnitude;  
... Not applicable.

The preliminary data for the first and second quarter of 2016 have been revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Adjusted data for 2016 will be published on 15 August, 2017.

Contact person: Lia Dzebisauri, Tel.: (+995 32)36 72 10 (300). E-mail: [ldzebisauri@geostat.ge](mailto:ldzebisauri@geostat.ge)[info@geostat.ge](mailto:info@geostat.ge)

[www.geostat.ge](http://www.geostat.ge), [info@geostat.ge](mailto:info@geostat.ge)