



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF GEORGIA

2016

III QUARTER



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Gross Domestic Product of Georgia Third quarter of 2016

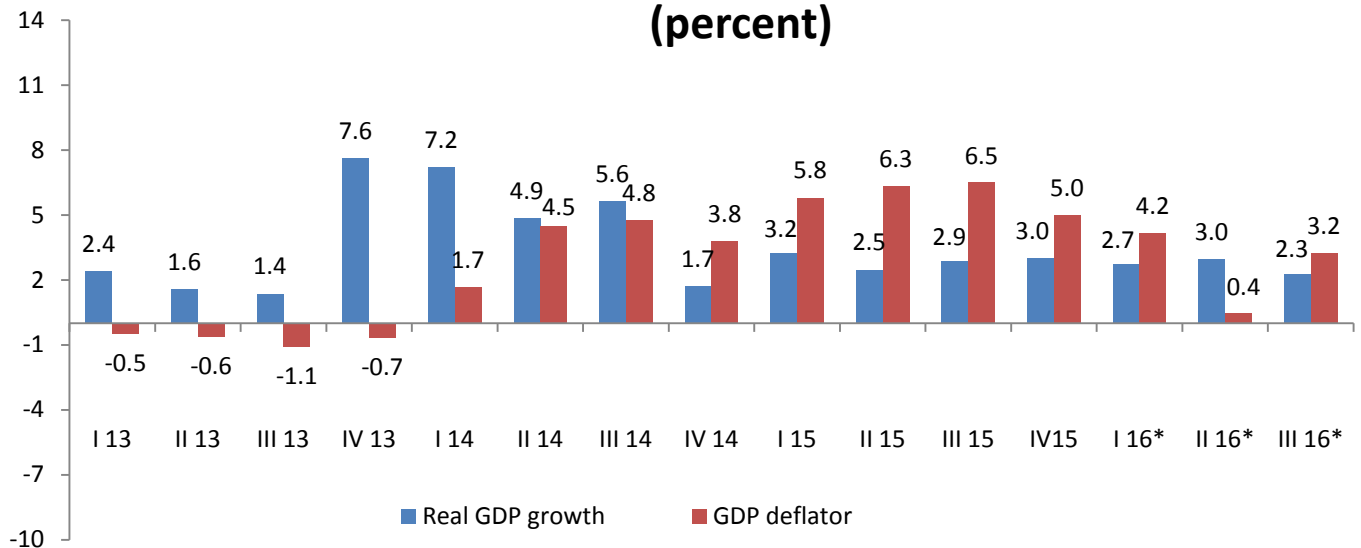
In Q3 2016 the real growth of Gross Domestic Product (GDP) amounted to 2.3 percent year-on-year, while the GDP deflator increased by 3.2 percent. The nominal GDP totaled GEL 8 749.1 million.

Table №1

	III 2015	III 2016*
GDP at current prices (mil. GEL)	8 285.4	8 749.1
GDP per capita (GEL)	2 231.0	2 351.7
GDP at current prices (mil. US Dollars)	3 564.9	3 767.3
GDP per capita (US Dollars)	959.9	1 012.6
Real GDP growth (%)	2.9	2.3
GDP deflator (%)	6.5	3.2

* Preliminary data.

Real GDP growth and deflator (percent)



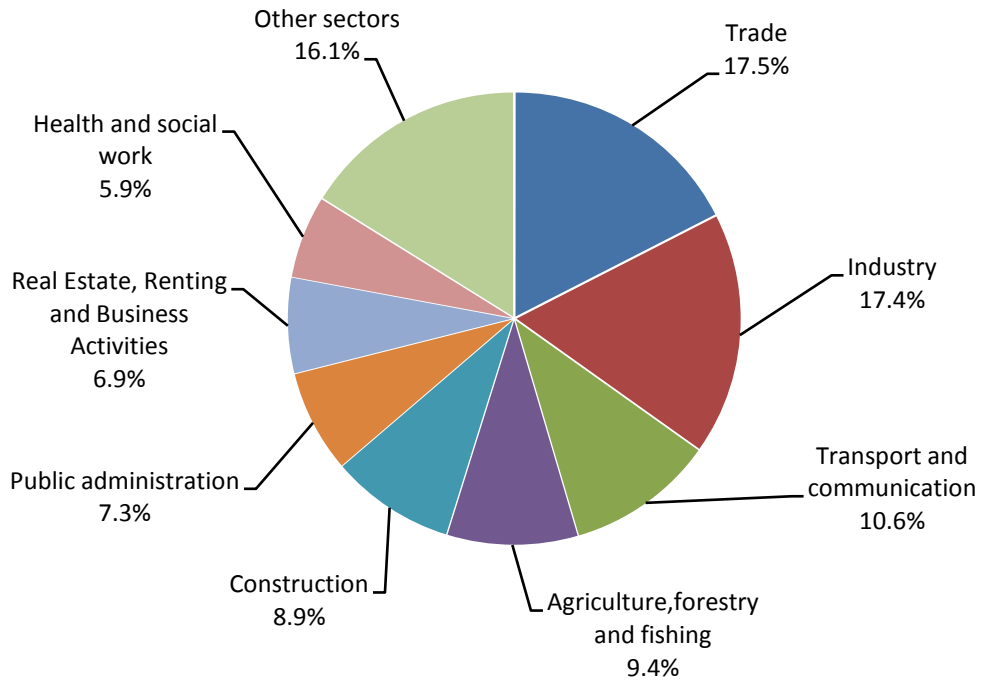
* Preliminary data.

Table №2

Gross Domestic Product (At current prices, mil. GEL)			
Economic activities	III 15	III 16*	
Agriculture, Hunting and Forestry; Fishing	657.2	707.7	
Mining and Quarrying	89.0	91.6	
Manufacturing	740.9	746.6	
Electricity, Gas and Water Supply	211.9	239.9	
Processing of Products by Households	216.1	230.0	
Construction	615.4	670.3	
Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	1,249.4	1,316.7	
Hotels and Restaurants	177.4	221.0	
Transport	603.0	618.8	
Communication	183.8	178.2	
Financial Intermediation	219.1	239.6	
Real Estate, Renting and Business Activities	479.5	516.7	
Imputed Rent of Owner Occupied Dwellings	214.8	223.6	
Public Administration	541.4	553.5	
Education	321.6	340.6	
Health and Social Work	436.9	446.4	
Other Community, Social and Personal Service Activities	266.3	292.8	
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	7.3	6.9	
Financial Intermediation Services Indirectly Measured (FISIM)	-99.5	-108.0	
GDP at basic prices	7,131.5	7,532.8	
(+) Taxes on products	1,186.7	1,250.7	
(-) Subsidies on products	32.8	34.4	
GDP at market prices	8,285.4	8,749.1	

* Preliminary data.

GDP structure in Q3 2016*
(percent)



* Preliminary data.

The largest shares of GDP by activity are held by Trade services (17.5 percent) and Industry (17.4 percent), followed by Transport and communication services (10.6 percent), Agriculture, hunting and forestry, fishing (9.4 percent), Construction (8.9 percent), Public administration (7.3 percent), Real estate, renting and business activities (6.9 percent), Health and social work (5.9 percent).

Table №3

Real GDP growth rates compared to the same period of the previous year (percent)

Economic activities	III 15	III 16*
Agriculture, Hunting and Forestry; Fishing	-0.1	-0.1
Mining and Quarrying	25.5	4.7
Manufacturing	-3.6	1.4
Electricity, Gas and Water Supply	2.0	5.0
Processing of Products by Households	3.4	6.5
Construction	12.5	2.4
Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	4.2	3.6
Hotels and Restaurants	4.4	13.4
Transport	0.4	-4.2
Communication	5.7	-0.5
Financial Intermediation	11.5	9.8
Real Estate, Renting and Business Activities	4.8	7.5
Imputed Rent of Owner Occupied Dwellings	1.3	2.0
Public administration	1.6	0.6
Education	1.0	2.3
Health and Social Work	2.9	0.3
Other community, Social and Personal Service Activities	4.3	3.9
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	-1.4	-5.1
Financial Intermediation Services Indirectly Measured (FISIM)	9.8	5.6
GDP at basic prices	3.0	2.4
Taxes on products	2.1	1.3
Subsidies on products	0.0	1.2
GDP at market prices	2.9	2.3
GDP deflator	6.5	3.2

* Preliminary data.

Real growth was registered in the Hotels and restaurants (13.4 percent), Financial Intermediation (9.8 percent), Real estate, renting and business activities (7.5 percent), Electricity, Gas and Water Supply (5.0 percent), Mining and quarrying (4.7 percent), Other community, Social and Personal Service Activities (3.9 percent), Trade (3.6 percent), Construction (2.4 percent).

A decrease in the real value-added occurred in the Transport (-4.2 percent), Communication (-0.5 percent) and Agriculture, Hunting and Forestry; Fishing (-0.1 percent).

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

Adjusted data will be published on November 15, 2017.

Information Note

Calculation of the quarterly Gross Domestic Product is based on monthly and quarterly data. Therefore, there arises a necessity to adjust the GDP taking into account annual data. Data from annual surveys usually differ from quarterly data.

Before receiving annual data, the annually adjusted data from the previous year are used in quarterly calculations. For example, preliminary data for 2015 were used during the initial calculations of the GDP for the first and second quarter of 2016. In November 2016 data for first and second quarters of 2016 were corrected taking into consideration annually adjusted data for 2015 and changed data for quarters of 2015. Finally adjusted data for 2016 will be published by the end of November 2017, when the annual data for 2016 become available.

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