



National Statistics Office of Georgia

# Inflation Rate in Georgia

# 2016

December

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## Inflation Rate in Georgia, December 2016

In December 2016 the monthly inflation rate amounted to 1.0 percent in Georgia. Compared to the same month of previous year the Consumer Price Index change (annual inflation rate) posted a 1.8 percent increase. Compared to 2010 average the index rose 19.0 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

Percentage change December 2016 (over November 2016)		Contributions* of the groups to the overall monthly inflation of December (Total 1.0 per cent)	
	%		Percentage points
Food and non-alcoholic beverages	1.5	Food and non-alcoholic beverages	0.47
Alcoholic beverages and tobacco	1.4	Alcoholic beverages and tobacco	0.09
Clothing and footwear	-0.3	Clothing and footwear	-0.01
Housing, water, electricity, gas and other fuels	0.7	Housing, water, electricity, gas and other fuels	0.06
Furnishings, household equipment and maintenance	0.2	Furnishings, household equipment and maintenance	0.01
Health	0.7	Health	0.06
Transport	2.3	Transport	0.27
Communication	0.0	Communication	0.00
Recreation and culture	0.5	Recreation and culture	0.03
Education	0.3	Education	0.02
Restaurants and hotels	0.3	Restaurants and hotels	0.01
Miscellaneous goods and services	0.1	Miscellaneous goods and services	0.00
<b>Overall inflation</b>	<b>1.0</b>		

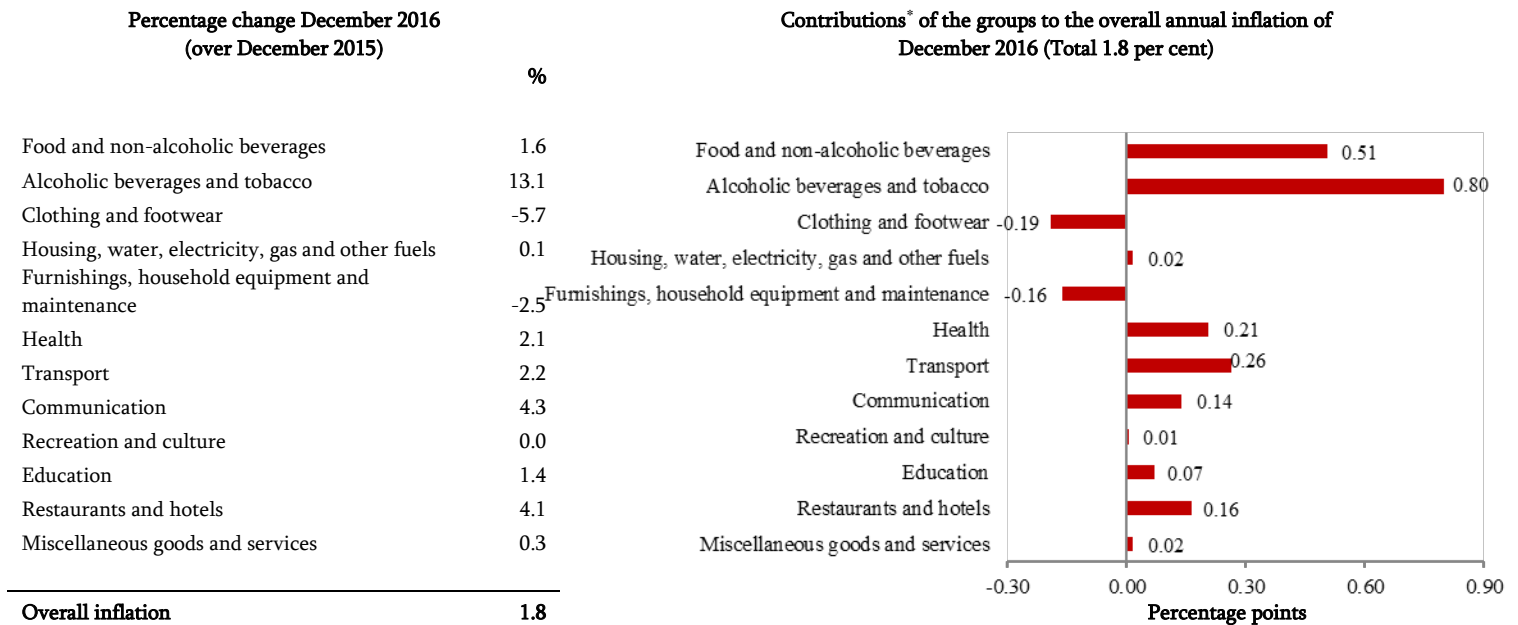
The monthly inflation rate was mainly influenced by price changes for the following groups:

In the reporting period price increase for **food and non-alcoholic beverages** amounted to 1.5 percent and contributed 0.47 percentage points to the overall CPI change. The prices were substantially higher for vegetables (9.2 percent), milk, cheese and eggs (2.9 percent) and meat (2.0 percent);

**Transport:** prices in the group increased 2.3 percent, contributing 0.27 percentage points to the monthly inflation. The prices were advanced for the subgroups of purchase of vehicles (8.5 percent) and operation of personal transport equipment (3.0 percent).

\* Individual contributions may not sum up to the total due to rounding.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall annual inflation rate in December 2016.



The annual inflation rate was mainly influenced by price changes for the following groups:

**Alcoholic beverages and tobacco:** prices within the group rose 13.1 percent, with the relevant contribution of 0.80 percentage points to the overall annual inflation rate. The prices surged 23.2 percent for tobacco, while a 4.6 percent price increase was registered for the subgroup of alcoholic beverages;

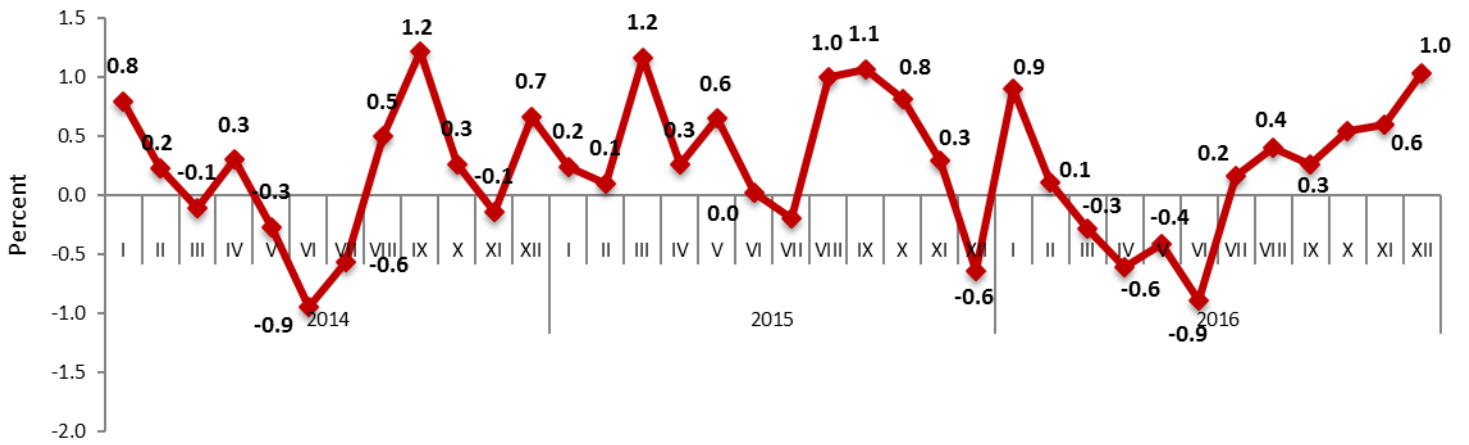
**Food and non-alcoholic beverages:** prices increased 1.6 percent and the group contributed 0.51 percentage points to the overall inflation rate. Within the group substantial price increase was recorded for the subgroup of sugar, jam, honey, chocolate and confectionery (16.3 percent);

**Transport:** prices in the group increased 2.2 percent and contributed 0.26 percentage points to the annual inflation. The prices were advanced for the subgroup of operation of personal transport equipment (3.7 percent);

In the reporting period prices for the group of **clothing and footwear** decreased 5.7 percent, with a contribution of -0.19 percentage points to the overall inflation rate. Within the group the prices were down both for clothing (-5.2 percent) and footwear (-7.1 percent).

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### Monthly Inflation

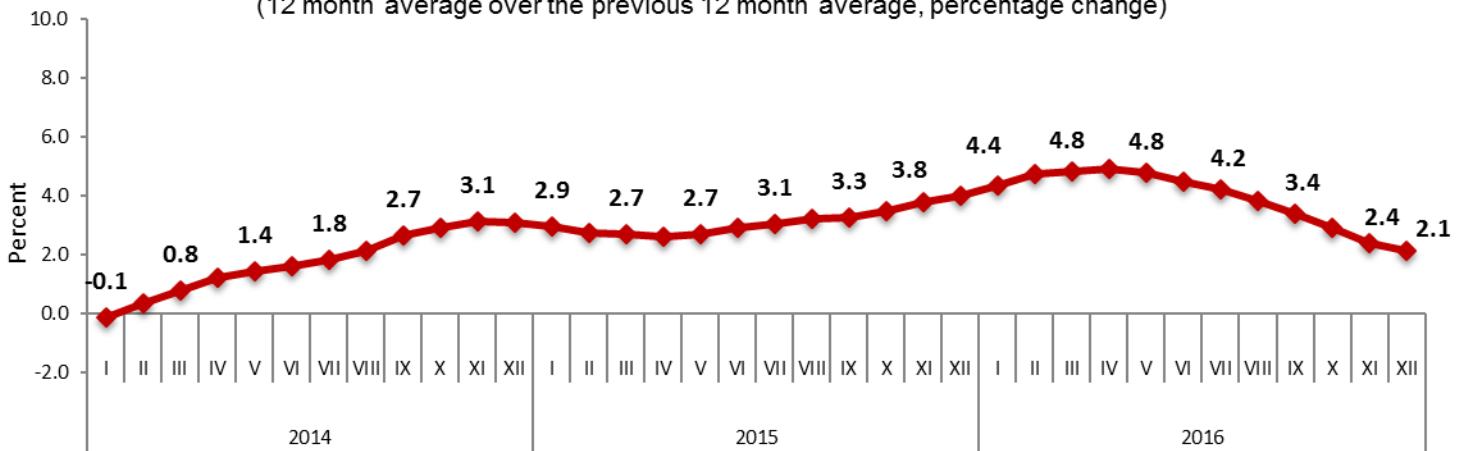


### Annual Inflation Rate in Georgia (Year-on-Year Change)



### Average Inflation Rate

(12 month average over the previous 12 month average, percentage change)



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