

National Statistics Office of Georgia

PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

2016
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Producer Price Index for Industrial Products in Georgia

December 2016

In December 2016 the Producer Price Index (PPI) for Industrial Products increased 4.8 percent over November 2016. The index rose 7.5 percent compared to December 2015 and 33.2 percent over the 2010 average.

In December **compared to previous month** prices were 5.4 percent higher for the section of **manufacturing**, resulting in a 4.49 percentage point contribution to the overall monthly PPI growth. Within the section prices were up for manufacture of basic metals and fabricated metal products (22.8 percent). Prices also increased for manufacture of food products, beverages and tobacco products (2.5 percent).

The **annual PPI** rate was mainly affected by price changes for the following sections:

- **Manufacturing:** prices for the section increased 7.4 percent, contributing 6.20 percentage points to the overall annual index growth. Prices were up for subsections of manufacture of basic metals and fabricated metal products (35.5 percent) and manufacture of food products, beverages and tobacco products (5.9 percent);
- **Supply of electricity, gas and water:** prices for the section increased 5.1 percent and contributed 0.65 percentage points to the overall PPI change;
- **Mining and quarrying:** prices surged 16.3 percent. Correspondingly, the contribution of the section to the overall annual PPI growth amounted to 0.64 percentage points.

The following table presents the Producer Price Index over November 2016 and December 2015, with the relevant contributions of the sections and subsections to the changes in the overall index.

Producer Price Index for Industrial Products in Georgia

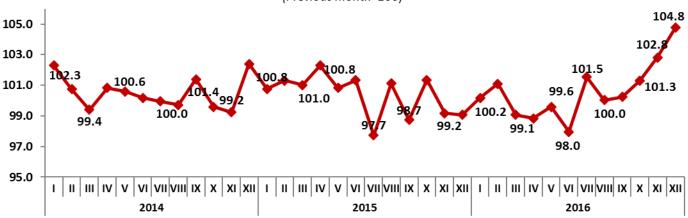
December 2016

Groups	Over November 2016	Contributions ¹ to monthly changes	Over December 2015	Contributions¹to annual changes
Total	104.8	4.76	107.5	7.49
Mining and quarrying	106.7	0.28	116.3	0.64
Mining of energy producing minerals	110.1	0.08	115.2	0.13
Mining except energy producing minerals	105.9	0.20	116.6	0.52
Manufacturing	105.4	4.49	107.4	6.20
Manufacture of food products, beverages and tobacco products	102.5	1.00	105.9	2.34
Manufacture of textiles	100.3	0.00	78.1	-0.38
Manufacture of leather and footwear	100.0	0.00	114.1	0.04
Manufacture of wood	100.0	0.00	101.2	0.01
Manufacture of paper and publishing	101.5	0.05	90.6	-0.33
Manufacture of chemical products	100.2	0.01	94.7	-0.31
Manufacture of rubber and plastics products	101.4	0.04	102.2	0.06
Manufacture of other non-metallic mineral products	100.3	0.03	100.7	0.07
Manufacture of basic metals and fabricated metal products	122.8	3.41	135.5	4.93
Manufacture of machinery and equipment	100.0	0.00	78.8	-0.24
Manufacture of electric and optical equipment	91.6	-0.05	85.9	-0.09
Manufacture of transport equipment	100.0	0.00	99.7	0.00
Other branches of industry	100.4	0.01	105.7	0.10
Supply of electricity, gas and water	99.9	-0.01	105.1	0.65

¹Individual contributions may not sum up to the total changes in the index due to rounding.

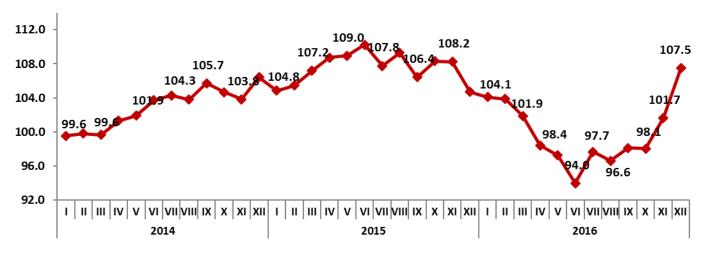
Producer Price Index for Industrial Products

(Previous month=100)



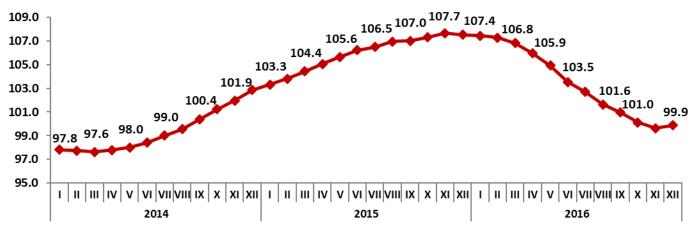
Producer Price Index for Industrial Products

(The same month of the previous year =100)



Producer Price Index for Industrial Products

(12 month average over the previous 12 month average)



Contact person: Levan Karsaulidze Tel: (+995 32) 236 72 10 (400) Fax: (+995 32) 236 72 13 E-mail: <u>lkarsaulidze@geostat.ge</u>