

National Statistics Office of Georgia

PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

2017
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NATIONAL STATISTICS OFFICE OF GEORGIA (GEOSTAT)

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Producer Price Index for Industrial Products in Georgia

January 2017

In January 2017 the Producer Price Index (PPI) for Industrial Products increased 2.3 percent over December 2016. The index rose 9.8 percent compared to January 2016.

In January **compared to previous month** prices were 1.1 percent higher for **manufactured products**, resulting in a 0.90 percentage point contribution to the overall monthly PPI growth. Prices were up for basic metals and fabricated metal products (2.9 percent). Prices also increased for food products, beverages and tobacco (0.5 percent).

Prices for **products from mining and quarrying** increased 3.1 percent, contributing 0.14 percentage points to the overall monthly index growth.

Prices were also higher for **electrical energy, gas, steam and hot water** (9.5 percent), which contributed 1.24 percentage points to the overall monthly PPI growth.

The **annual PPI** rate was mainly affected by price changes for the following products:

- Manufacturing products: prices increased 8.8 percent, contributing 7.03 percentage points to the overall annual index growth. Prices were up for basic metals and fabricated metal products (48.3 percent);
- Electrical energy, gas, steam and hot water: prices increased 10.9 percent and contributed 1.90 percentage points to the overall PPI change;
- **Products from mining and quarrying:** prices surged 25.7 percent. Correspondingly, the contribution to the overall annual PPI growth amounted to 0.88 percentage points.

The following table presents the Producer Price Index over December 2016 and January 2016, with the relevant contributions of the products to the changes in the overall index.

Producer Price Index for Industrial Products in Georgia

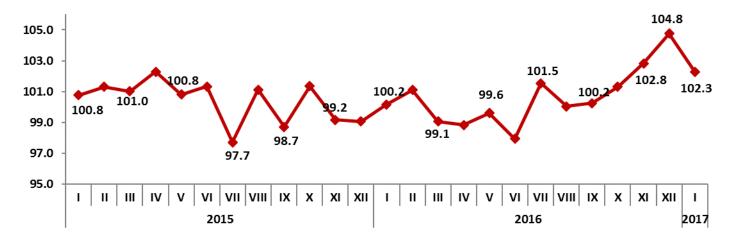
January 2017

Groups	Over December 2016	Contributions ¹ to monthly changes	Over January 2016	Contributions ¹ to annual changes
Total	102.3	2.28	109.8	9.76
Products from mining and quarrying	103.1	0.14	125.7	0.88
Coal and lignite; peat; crude petroleum and				
natural gas; uranium and thorium	98.7	-0.01	143.1	0.28
Metal ores and other mining and quarrying				
products	103.9	0.15	121.6	0.60
Manufactured products	101.1	0.90	108.8	7.03
Food products, beverages and tobacco	100.5	0.21	106.2	2.37
Textiles and textile products	99.9	0.00	78.6	-0.36
Leather and leather products	84.0	-0.06	95.9	0.00
Wood and products of wood and cork (except furniture); articles of straw and plaiting	100.1	0.00	101.4	0.00
materials	100.1	0.00	101.4	0.02
Pulp, paper and paper products; recorded media;	100 5	0.00	00.0	0.04
printing services	100.7	0.02	92.9	-0.24
Coke, refined petroleum products and nuclear fuel	101.8	0.00	•••	
Chemicals, chemical products and man-made				
fibres	101.6	0.10	86.2	-0.87
Rubber and plastic products	103.0	0.08	105.2	0.17
Other non-metallic mineral products	100.5	0.05	100.4	0.06
Basic metals and fabricated metal products	102.9	0.40	148.3	5.91
Machinery and equipment n.e.c.	103.8	0.02	85.9	-0.16
Electrical and optical equipment	110.3	0.07	98.8	0.04
Transport equipment	98.3	-0.01	97.8	-0.03
Other manufactured goods n.e.c.	100.6	0.01	106.0	0.10
Electrical energy, gas, steam and hot water	109.5	1.24	110.9	1.90

¹ Individual contributions may not sum up to the total changes in the index due to rounding.

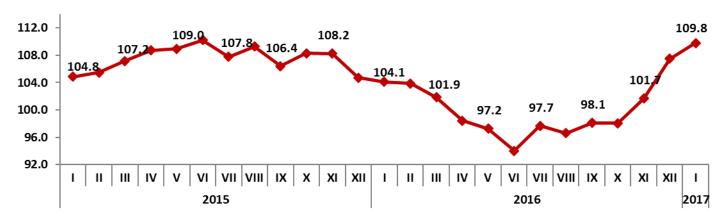
Producer Price Index for Industrial Products

(Previous month = 100)



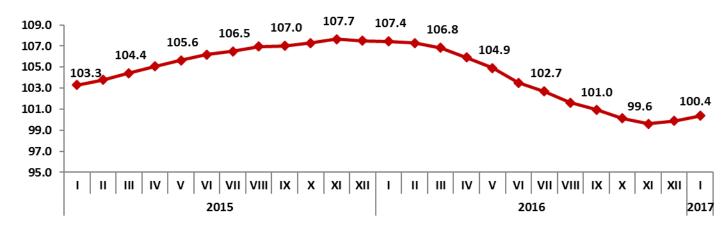
Producer Price Index for Industrial Products

(The same month of the previous year=100)



Producer Price Index for Industrial Products

(12 month average over the previous 12 month average)



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