



National Statistics Office of Georgia

FOREIGN DIRECT INVESTMENTS 2016 (PRELIMINARY)



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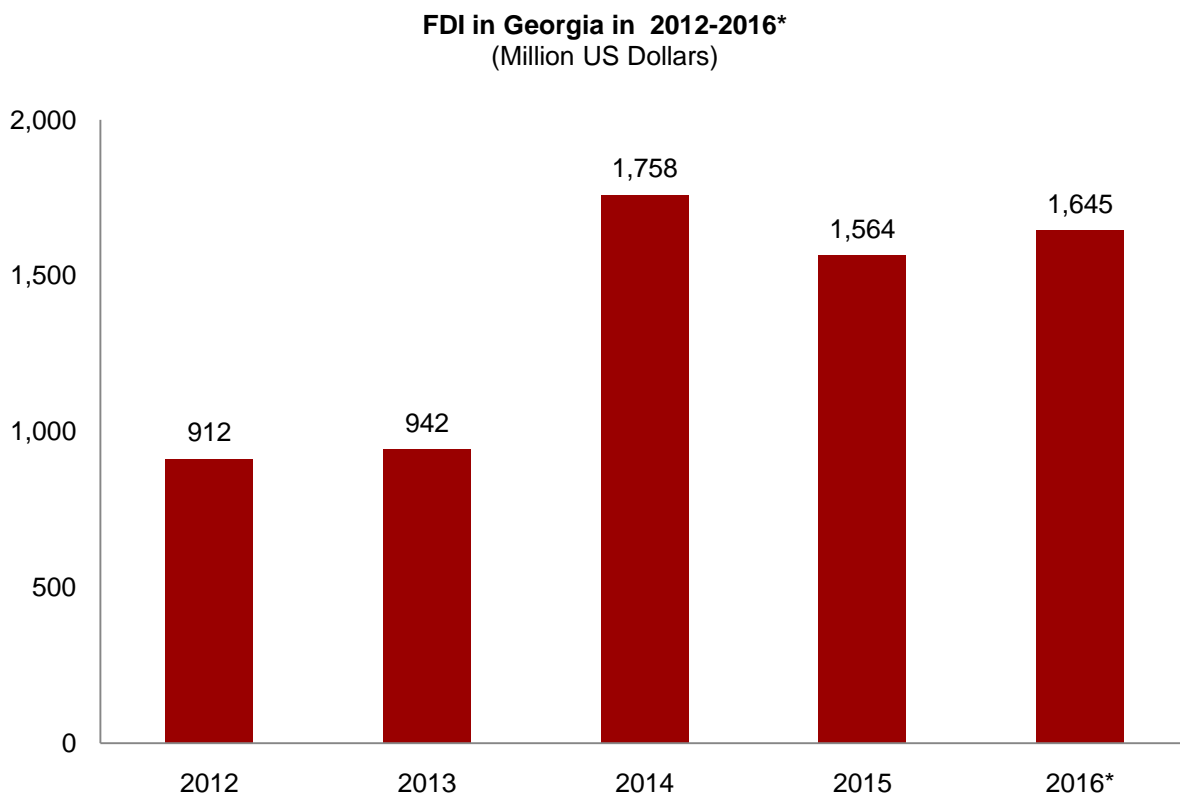
Foreign Direct Investments 2016 and Q4 2016 (Preliminary)

FDI in 2016 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 1645 million in 2016 (preliminary data) up 22 percent from the preliminary data of 2015 and 5 percent from the adjusted data of the same year.

The chart below shows dynamics of FDI during 2012-2016.

Chart №1.



*Preliminary data.

Table №1.**Dynamics of FDI in Georgia** (Thsd. US Dollars)

Year	Q1	Q2	Q3	Q4	Total
2006	146,012	306,907	280,748	456,708	1,190,375
2007	421,370	401,452	489,112	702,908	2,014,842
2008	537,674	605,357	134,709	286,222	1,563,962
2009	113,974	177,229	173,223	193,974	658,401
2010	166,544	208,298	225,558	214,097	814,497
2011	209,720	248,335	316,595	342,594	1,117,244
2012	261,194	217,671	199,000	233,699	911,564
2013	252,316	207,893	254,825	226,868	941,903
2014	309,463	196,245	725,993	526,722	1,758,423
2015	291,472	462,725	483,199	327,104	1,564,500
2016*	388,877	457,659	468,526	330,306	1,645,369

*Preliminary data.

Table №2.**FDI in Georgia by components in 2015-2016** (Million US Dollars)

	2015					2016*				
	I	II	III	IV	Total	I**	II	III	IV	Total
Total	291	463	483	327	1,564	389	458	469	330	1,645
Of which:										
Equity	231	333	289	370	1,223	1,010	269	222	260	1,762
Reinvestment of earnings [^]	44	54	112	-64	146	53	146	241	79	519
Debt instruments ^{^^}	17	75	82	21	195	-674	42	6	-9	-635

*Preliminary data.

** Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.

[^] Reinvestment of earnings - difference between profit/loss and dividends.^{^^} Debt instruments - includes trade credits and loans.

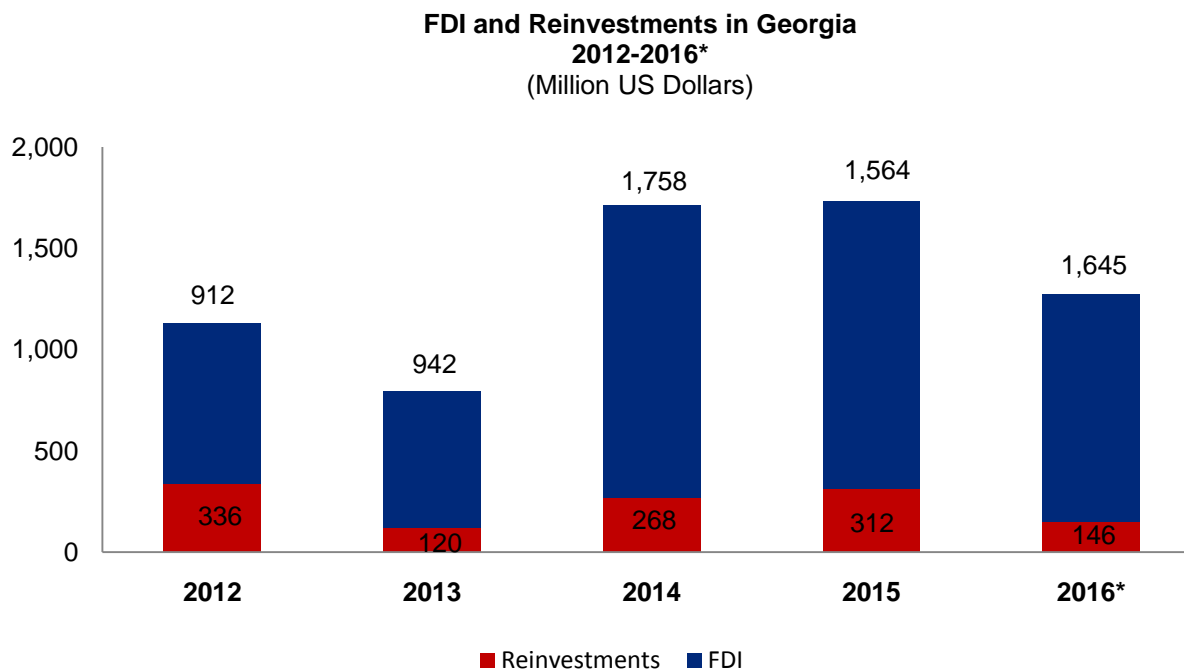
The table below shows the share of reinvestments in total FDI during 2012-2016.

Table №3.

	2012	2013	2014	2015	2016*
Share of reinvestments in total FDI (%)	13	28	18	9	32

*Preliminary data.

Chart №2.



*Preliminary data.

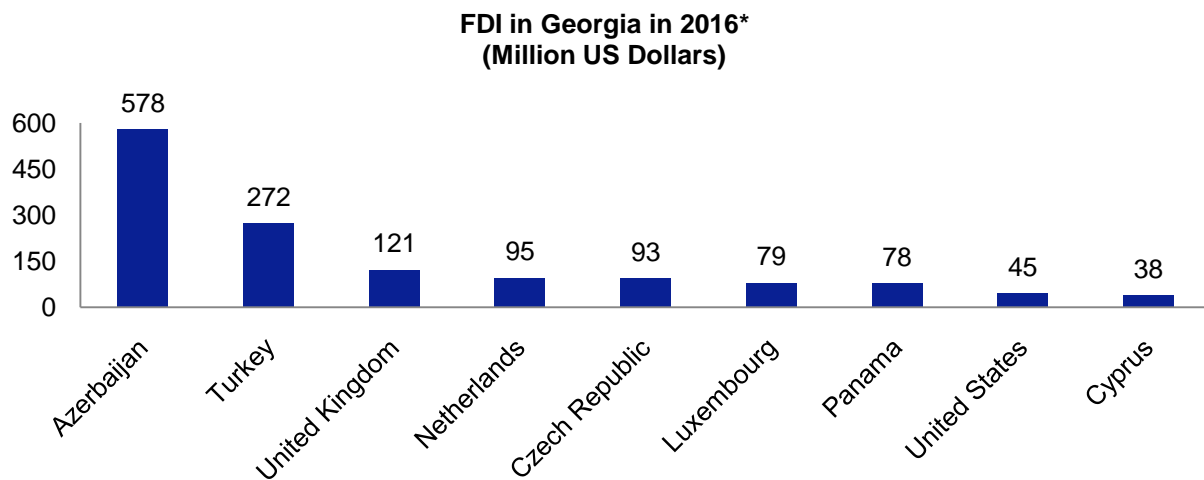
FDI by major investor countries in 2016 is shown in table №4.

Table №4. Major investor countries by 2016 (Million US Dollars)

	2012	2013	2014	2015	2016*
Total	912	942	1,758	1,564	1,645
of which:					
Azerbaijan	59	82	341	550	578
Turkey	81	43	63	73	272
United Kingdom	94	55	108	386	121
Netherlands	35	153	374	155	95
Czech Republic	8	44	52	17	93
Luxembourg	42	143	110	106	79
Panama	10	26	71	10	78
United States	20	45	182	18	45
Cyprus	39	-106	-5	-29	38
Other countries	524	459	464	279	246

*Preliminary data.

Chart №3.

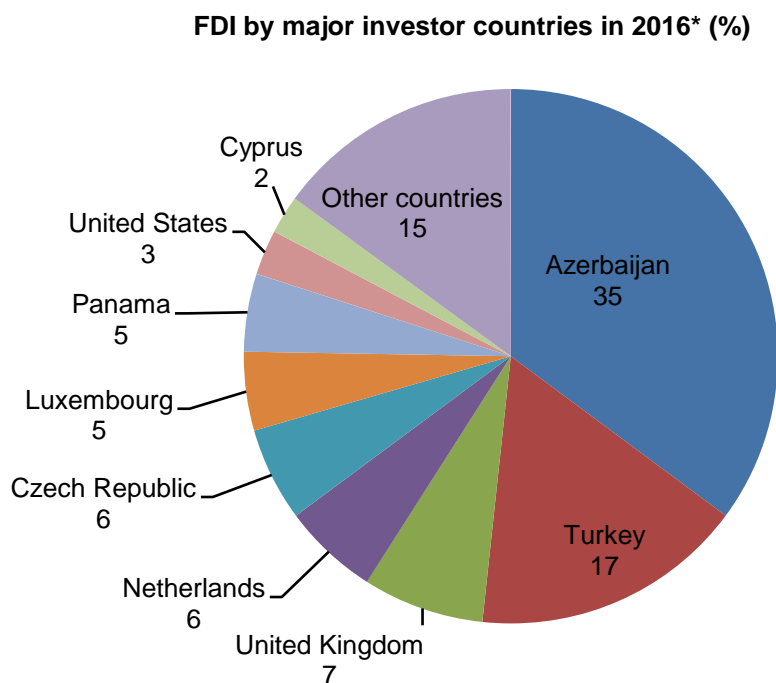


*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follows: Azerbaijan (35 percent), Turkey (17 percent) and United Kingdom (7 percent).

The percentage structure of the same indicator in 2016 is shown on chart №4.

Chart №4.



*Preliminary data.

FDI by major economic sectors in 2016 is shown in table №5.

Table №5. Breakdown of FDI by economic sectors in 2012-2016 (Million US Dollars)

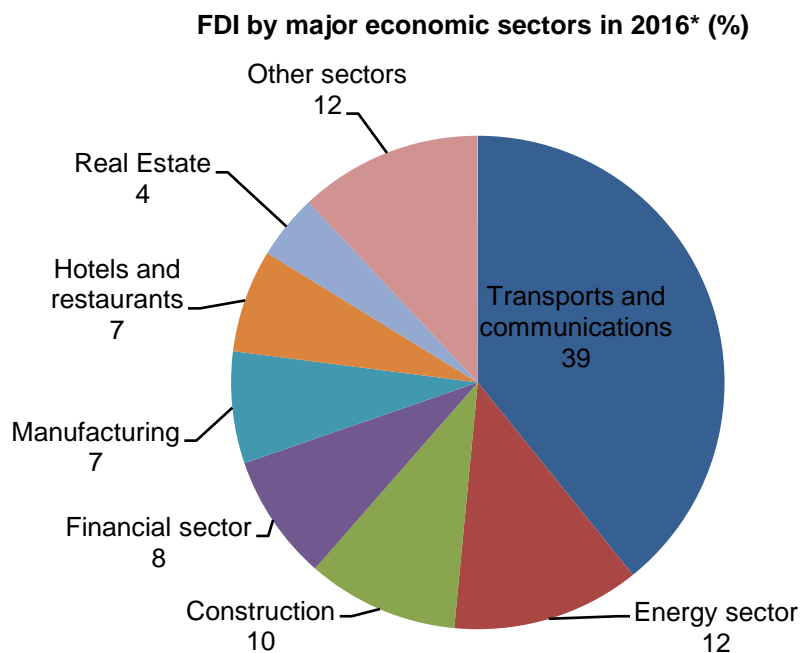
	2012	2013	2014	2015	2016*
Total	912	942	1,758	1,564	1,645
of which:					
Transports and communications	73	140	434	585	645
Energy sector	179	245	190	124	203
Construction	42	50	317	111	163
Financial sector	163	166	115	179	136
Manufacturing	168	100	205	67	120
Hotels and restaurants	18	-13	125	139	111
Real Estate	53	42	139	90	70
Mining	5	44	43	88	38
Health and social work	18	1	-10	140	27
Agriculture, fishing	16	12	12	15	10
Other sectors	178	156	188	28	122

*Preliminary data.

Share of FDI by three major economic sectors reached 61 percent in 2016. The largest share of FDI was allocated in transports and communications sector, totaling USD 645 million. The Energy sector was the second with USD 203 million, followed by the construction sector with USD 163 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №5.



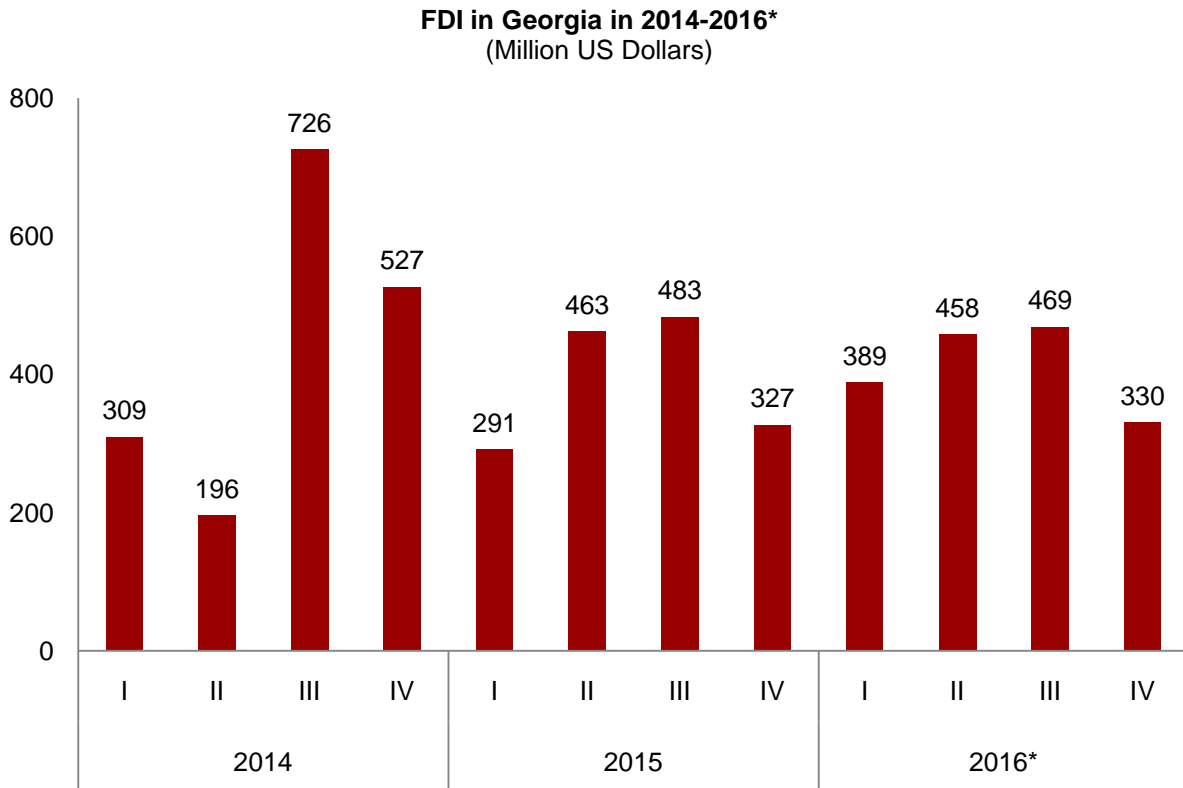
*Preliminary data.

Q4 2016 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 330 million in Q4 2016 (preliminary data) up 23 percent from the preliminary data of Q4 2015 and 1 percent from the adjusted data of the same period.

The chart below shows dynamics of FDI during 2014-2016.

Chart №6.



*Preliminary data.

FDI by major investor countries in Q4 2016 is shown in table №6.

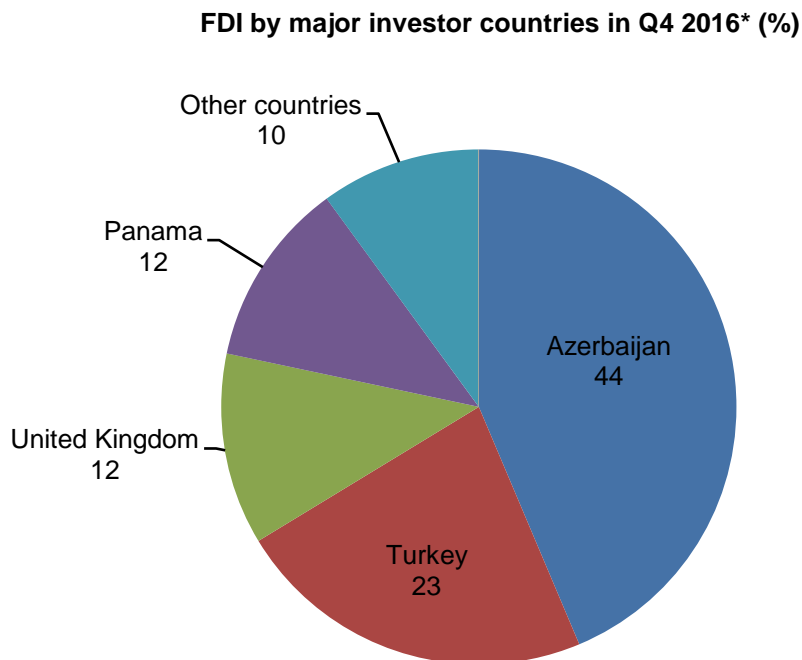
Table №6. Major investor countries by Q4 2016 (Million US Dollars)

	2014				2015				2016*			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
Total	309	196	726	527	291	463	483	327	389	458	469	330
Of which:												
Azerbaijan	64	78	110	89	57	161	178	154	137	146	151	145
Turkey	25	20	21	-4	29	40	40	-37	57	29	111	75
United Kingdom	33	-14	24	64	45	128	39	174	44	64	-27	40
Panama	9	-1	44	18	0	7	2	0	3	27	9	39
Netherlands	87	98	99	90	61	63	60	-30	21	16	24	33
Czech Republic	9	12	19	13	3	0	14	0	2	36	28	27
International Organizations	2	-116	5	3	16	-3	19	8	16	4	2	11
Luxembourg	16	54	17	23	33	22	29	22	11	5	52	10
Germany	0	2	0	2	3	3	8	-17	6	5	3	10
Other countries	65	62	386	229	44	41	94	53	91	127	113	-59

*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follows: Azerbaijan (44 percent), Turkey (23 percent) and United Kingdom (12 percent).

Chart №7.



*Preliminary data.

Table №7. Breakdown of FDI by economic sectors in 2014-2016 (Million US Dollars)

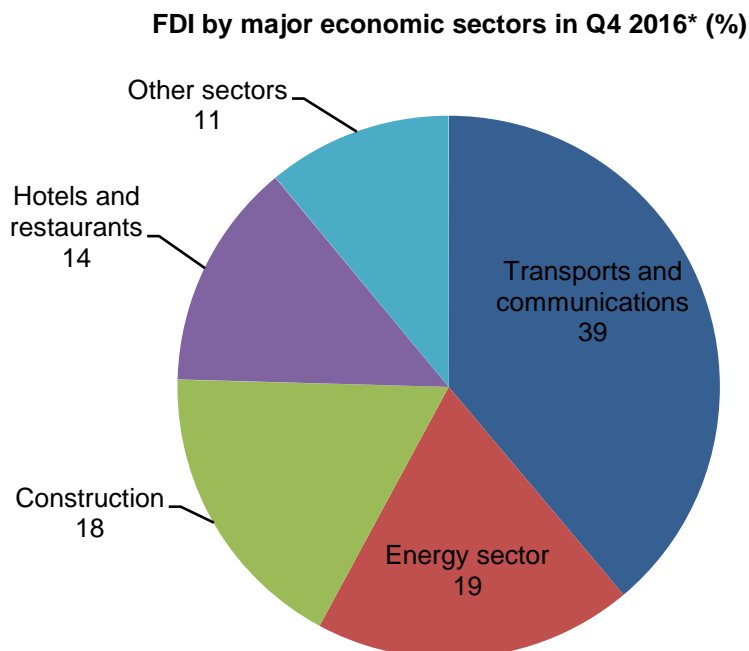
	2014				2015				2016*			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
Total	309	196	726	527	291	463	483	327	389	458	469	330
of which:												
Transports and communications	82	113	133	107	158	207	200	20	202	175	140	128
Energy sector	23	79	51	37	33	32	68	-10	39	52	48	63
Construction	-1	31	183	104	18	11	58	23	19	17	69	58
Hotels and restaurants	15	18	63	29	19	9	6	105	19	19	27	45
Manufacturing	58	58	55	35	7	29	17	14	14	17	62	28
Real Estate	4	5	164	-35	20	19	12	38	21	16	22	11
Mining	6	12	8	17	41	23	14	10	7	16	8	6
Agriculture, fishing	-2	9	4	2	-1	2	7	7	3	0	3	4
Health and social work	-2	-2	-2	-3	0	81	0	60	17	13	-1	-2
Financial sector	92	-129	41	112	-6	52	69	64	58	59	50	-31
Other sectors	36	3	27	122	2	-3	33	-3	-11	72	41	20

*Preliminary data.

Share of FDI by three major economic sectors reached 75 percent in Q4 2016. The largest share of FDI was allocated in Transports and communications, reaching USD 128 million in Q4 2016. Energy sector was the second with USD 63 million, followed by the Construction sector with USD 58 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №8.



*Preliminary data.

- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

Explanation of symbol:

0.0 Negligible magnitude.

The preliminary data for the previous quarters of 2016 have been revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Adjusted data will be published on 15 August, 2017.

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