



National Statistics Office of Georgia

External Merchandise Trade in Georgia

2017

.....
JANUARY-FEBRUARY

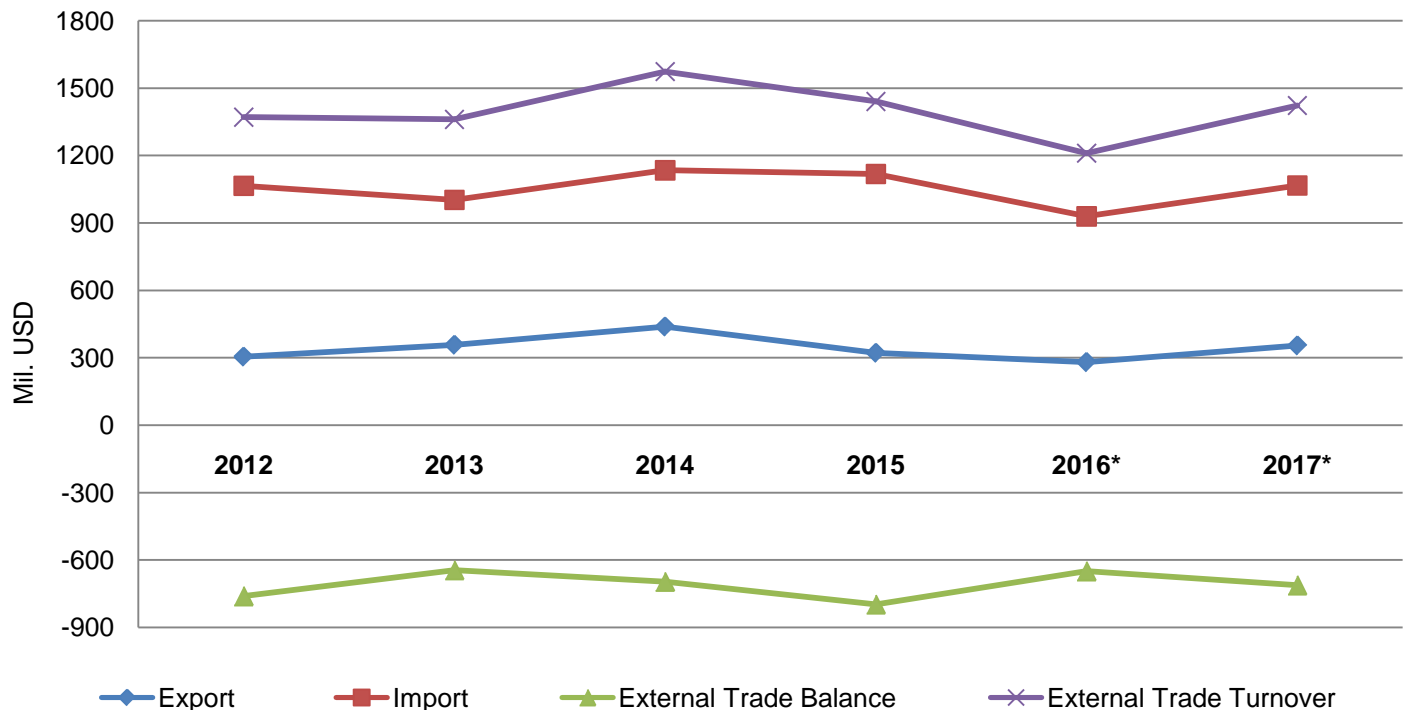
(Preliminary results)

13.03.2017

External Merchandise Trade of Georgia in January-February 2017 (Preliminary)

External Merchandise Trade (excluding non-declared trade) of Georgia amounted to USD 1423 million in January-February 2017 (preliminary data), grew by 18 percent from the same period of the previous year. The value of export decreased by 27 percent grew by USD 356 million, while the import grew by 15 percent and amounted to USD 1067 million with respect to January-February of the previous year. The trade deficit equaled USD 712 million and its share in trade turnover constituted 50 percent.

External Merchandise Trade Tendencies of Georgia in January-February 2012-2017



*Preliminary data.

The tables below shows dynamics of the external merchandise trade statistics indicators in 2012-2017.

External Merchandise Trade of Georgia in 2012-2017 (Million US Dollars)

Year	Month	Exports	Imports	Turnover	Balance
2012	January-February	305.6	1 065.8	1 371.4	-760.2
2013	January-February	358.4	1 003.0	1 361.4	-644.6
2014	January-February	439.7	1 135.0	1 574.7	-695.3
2015	January-February	322.3	1 119.0	1 441.3	-796.7
2016*	January-February	280.9	930.0	1 210.9	-649.1
2017*	January-February	355.7	1 067.3	1 423.0	-711.6

*Preliminary data

External merchandise trade of Georgia in 2012-2017 (Million US Dollars)

Year	Month	Exports	Imports	Turnover	Balance
2012	Year	2 376.6	8 056.4	10 433.0	-5 679.7
	January	158.2	504.5	662.7	-346.2
	February	147.4	561.3	708.8	-413.9
	March	231.3	688.7	920.0	-457.3
	April	188.3	707.1	895.5	-518.8
	May	235.3	697.5	932.8	-462.2
	June	179.7	642.0	821.7	-462.3
	July	211.4	702.3	913.8	-490.9
	August	198.5	708.4	907.0	-509.9
	September	218.3	768.6	986.9	-550.3
	October	216.7	734.6	951.4	-517.9
	November	192.7	655.0	847.8	-462.3
	December	198.7	686.2	884.8	-487.5
2013	Year	2 910.6	8 022.7	10 933.4	-5 112.1
	January	196.3	485.6	681.9	-289.3
	February	162.1	517.5	679.6	-355.3
	March	207.2	619.1	826.3	-411.9
	April	220.3	651.9	872.2	-431.5
	May	216.1	659.9	876.0	-443.8
	June	233.6	610.7	844.3	-377.0
	July	239.8	720.5	960.3	-480.7
	August	284.0	711.0	995.0	-427.0
	September	258.8	705.0	963.8	-446.2
	October	286.9	732.2	1 019.1	-445.2
	November	313.2	789.8	1 103.0	-476.6
	December	292.4	819.7	1 112.1	-527.3
2014	Year	2 861.0	8 601.8	11 462.9	-5 740.8
	January	223.6	543.3	767.0	-319.7
	February	216.0	591.7	807.7	-375.6
	March	256.2	701.7	957.9	-445.6
	April	236.9	683.6	920.5	-446.6
	May	242.6	814.5	1 057.1	-571.8
	June	244.1	698.1	942.2	-453.9
	July	246.2	786.8	1 033.0	-540.6
	August	247.6	683.3	930.9	-435.6
	September	239.8	726.9	966.7	-487.1
	October	272.2	783.8	1 056.0	-511.6
	November	202.6	724.4	927.0	-521.8
	December	233.0	863.8	1 096.8	-630.8

Year	Month	Exports	Imports	Turnover	Balance
2015	Year	2 204.7	7 281.3	9 486.0	-5 076.6
	January	155.1	538.9	694.0	-383.8
	February	167.2	580.1	747.3	-412.8
	March	179.1	677.0	856.1	-497.9
	April	186.6	552.1	738.6	-365.5
	May	194.6	563.3	757.9	-368.7
	June	198.6	607.5	806.1	-409.0
	July	187.0	579.9	767.0	-392.9
	August	190.4	624.3	814.6	-433.9
	September	186.3	642.8	829.2	-456.5
	October	187.9	616.1	804.0	-428.2
	November	187.3	575.8	763.1	-388.5
	December	184.6	723.5	908.1	-538.9
2016*	Year	2 113.7	7 237.1	9 350.8	-5 123.3
	January	122.2	410.8	532.9	-288.6
	February	158.7	519.3	678.0	-360.5
	March	161.9	552.1	714.0	-390.2
	April	165.3	547.9	713.2	-382.6
	May	172.2	609.7	782.0	-437.5
	June	167.9	625.5	793.4	-457.6
	July	173.6	598.1	771.7	-424.5
	August	188.1	691.0	879.1	-502.9
	September	201.7	634.1	835.8	-432.3
	October	189.3	662.0	851.3	-472.6
	November	218.7	646.7	865.4	-428.0
	December	194.0	740.1	934.1	-546.1
2017*	January-February	355.7	1 067.3	1 423.0	-711.6
	January	176.8	476.6	653.4	-299.9
	February	178.9	590.7	769.6	-411.8

*Preliminary data.

Detailed data on external merchandise trade of Georgia will be published on 20 March, 2017.

Sources: LEPL Revenue Service of Ministry of Finance of Georgia;
LEPL Service Agency of Ministry of Internal Affairs of Georgia;
Georgian State Electric System, LTD;
Georgian Gas Transportation Company, LTD.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

Information Note

The electronic Database of Customs Declarations (DBCD) is the main administrative information source of external merchandise trade transactions. National Statistics office of Georgia (Geostat) receives DBCD from the Revenue Service of Ministry of Finance of Georgia on a monthly basis. Geostat produces External Merchandise Trade Statistics in line with the international methodology /standards.

It is well-known fact that Georgia launches hepatitis C elimination program since 2015. Program recipients are granted by the medicaments free of charge. Customs value of those medicaments are based on expertise valuation.

IMF technical assistance (TA) mission on external sector statistics (ESS) was conducted in Georgia at the end of 2016. The purpose of the mission was to Geostat and the National Bank of Georgia (NBG) in strengthening the and dissemination of ESS.

One of the priority actions recommended by the mission was to adjust data on value of imported hepatitis C medicines based on information received from counterparts. This will ensure consistency between External Merchandise Trade Statistics and Balance of Payments data.

According to the provided recommendations Geostat adjusted value of import of C hepatitis medicaments on the basis of invoice price received from the Revenue Service. Adjustments covered 2015-2016 years period since starting hepatitis C elimination program. Recalculation of the total import, merchandise trade turnover and trade balance was made accordingly.

Adjustment of data will ensure comparability of statistical data at the international level. Adjustments were implemented according to the Statistical Data Revision Policy of Geostat