

# **National Statistics Office of Georgia**

# PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

2017
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# **NATIONAL STATISTICS OFFICE OF GEORGIA (GEOSTAT)**

20.03.2017

### Producer Price Index for Industrial Products in Georgia

## February 2017

In February 2017 the Producer Price Index (PPI) for Industrial Products increased 1.0 percent over January 2017. The index rose 9.6 percent compared to February 2016.

In February **compared to the previous month** prices were 0.7 percent higher for **manufactured products**, resulting in a 0.58 percentage point contribution to the overall monthly PPI change. Prices were up for food products, beverages and tobacco (1.8 percent) and rubber and plastic products (5.3 percent).

Prices increased for **electrical energy, gas, steam and hot water** (2.5 percent), contributing 0.35 percentage points to the overall monthly PPI change.

The **annual PPI** rate was mainly affected by price changes for the following products:

- Manufacturing products: prices increased 8.5 percent, contributing 7.02 percentage points to the overall annual index growth. Prices were up for basic metals and fabricated metal products (39.6 percent), whereas prices for textiles and textile products were 30.6 percent lower;
- Electrical energy, gas, steam and hot water: prices increased 12.8 percent and contributed 1.76 percentage points to the overall PPI change;
- **Products from mining and quarrying:** prices surged 21.0 percent. Correspondingly, the contribution to the overall annual PPI growth amounted to 0.83 percentage points.

The following table presents the Producer Price Index over January 2017 and February 2016, with the relevant contributions of the products to the changes in the overall index.

# Producer Price Index for Industrial Products in Georgia

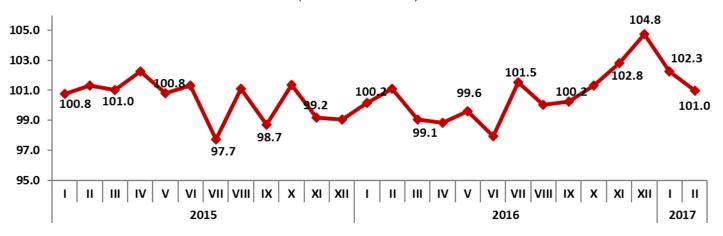
# February 2017

| Groups  | Over<br>January<br>2017 | Contributions <sup>1</sup> to<br>monthly changes | Over<br>February<br>2016 | Contributions <sup>1</sup> to annual changes |
|---|-------------------------|--|--------------------------|--|
| Total   | 101.0                   | 0.97   | 109.6                    | 9.61   |
| Products from mining and quarrying  | 100.9                   | 0.04   | 121.0                    | 0.83   |
| Coal and lignite; peat; crude petroleum and natural gas; uranium and thorium                    | 101.3                   | 0.01   | 130.4                    | 0.22   |
| Metal ores and other mining and quarrying products  | 100.9                   | 0.04   | 118.5                    | 0.62   |
| Manufactured products   | 100.7                   | 0.58   | 108.5                    | 7.02   |
| Food products, beverages and tobacco  | 101.8                   | 0.69   | 107.5                    | 2.96   |
| Textiles and textile products   | 99.7                    | -0.01  | 69.4                     | -0.59  |
| Leather and leather products  | 103.0                   | 0.01   | 94.6                     | -0.03  |
| Wood and products of wood and cork (except furniture); articles of straw and plaiting materials | 99.9                    | 0.00   | 101.2                    | 0.01   |
| Pulp, paper and paper products; recorded media; printing services                               | 99.9                    | 0.00   | 98.0                     | -0.06  |
| Coke, refined petroleum products and nuclear fuel   | 112,9                   | 0.03   |                          | 0.04   |
| Chemicals, chemical products and man-made fibres  | 96.9                    | -0.18  | 84.5                     | -0.99  |
| Rubber and plastic products   | 105.3                   | 0.14   | 111.0                    | 0.30   |
| Other non-metallic mineral products   | 100.0                   | 0.00   | 100.9                    | 0.09   |
| Basic metals and fabricated metal products  | 99.0                    | -0.13  | 139.6                    | 5.29   |
| Machinery and equipment n.e.c.  | 99.4                    | 0.00   | 85.4                     | -0.17  |
| Electrical and optical equipment  | 100.0                   | 0.00   | 102.6                    | 0.04   |
| Transport equipment   | 100.1                   | 0.00   | 98,9                     | -0.01  |
| Other manufactured goods n.e.c.   | 101.8                   | 0.03   | 107.5                    | 0.13   |
| Electrical energy, gas, steam and hot water   | 102.5                   | 0.35   | 112.8                    | 1.76   |

<sup>&</sup>lt;sup>1</sup> Individual contributions may not sum up to the total changes in the index due to rounding.

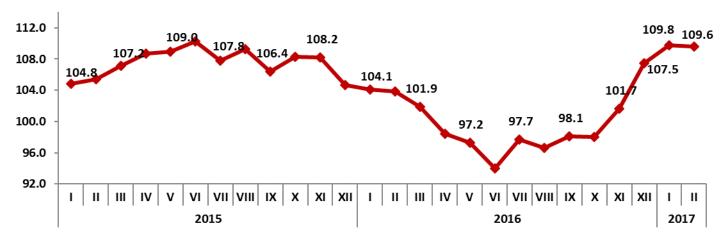
#### **Producer Price Index for Industrial Products**

(Previous month=100)



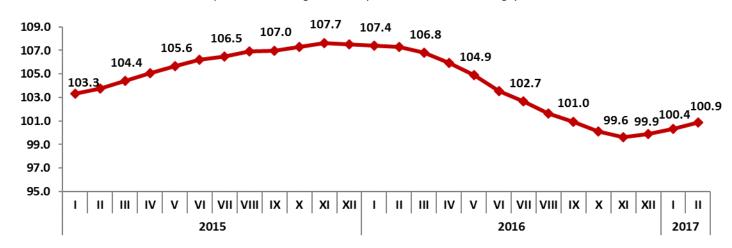
#### **Producer Price Index for Industrial Products**

(The same month of the previous year =100)



#### **Producer Price Index for Industrial Products**

(12 month average over the previous 12 month average)



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