



National Statistics Office of Georgia

EXTERNAL MERCHANDISE TRADE IN GEORGIA

2017

.....
JANUARY-MARCH

(PRELIMINARY RESULTS)

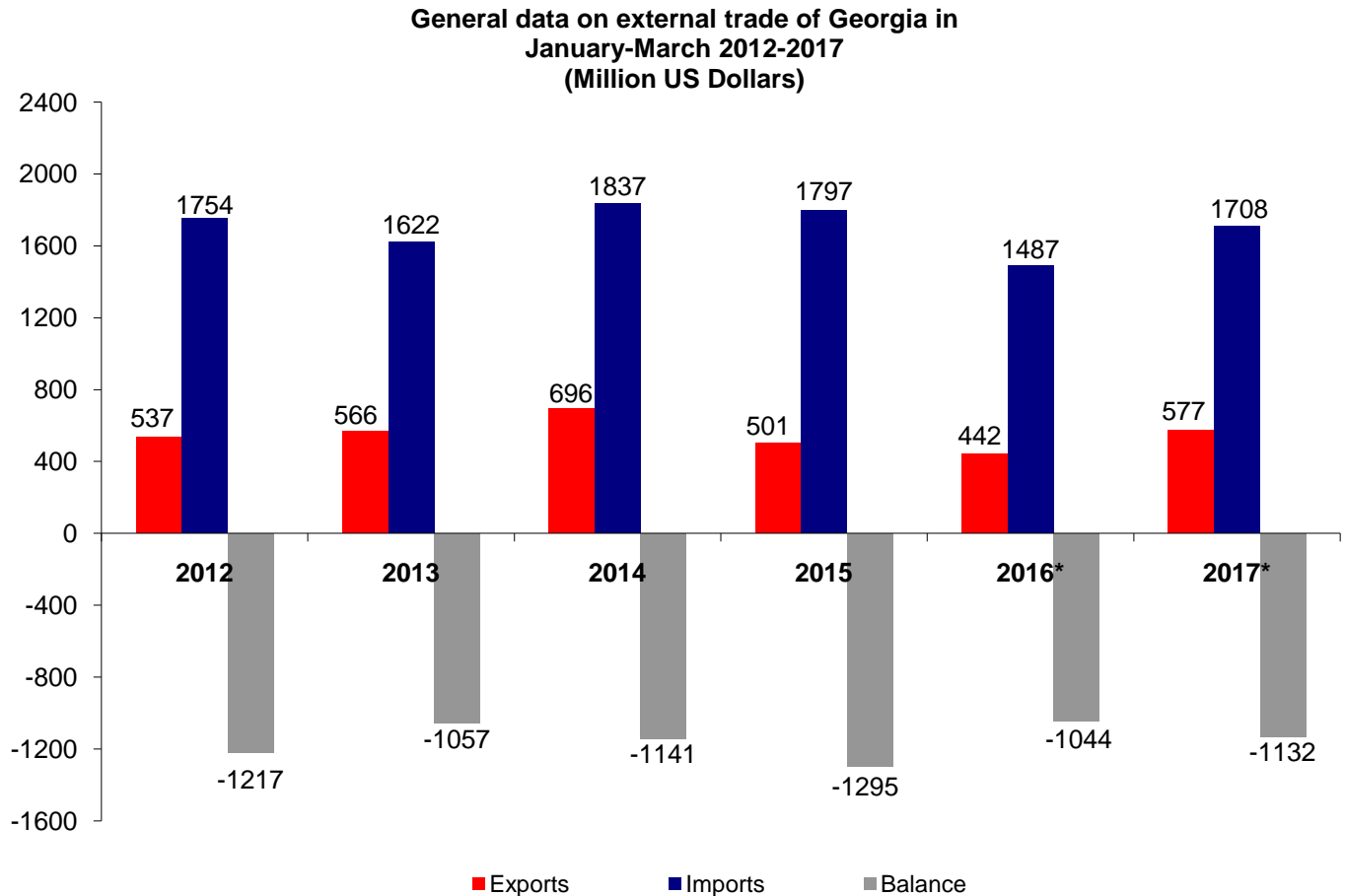
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External Trade of Georgia in January-March 2017 (Preliminary)

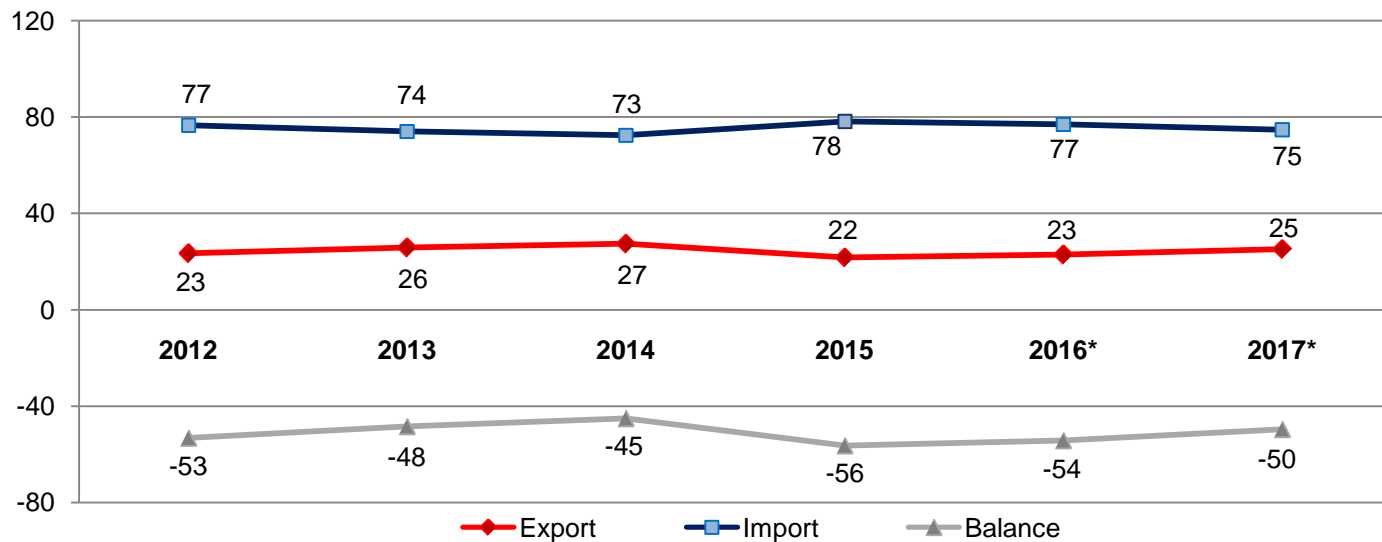
In January-March 2017 external merchandise trade (excluding non-declared trade) in Georgia amounted to USD 2285 million, 18 percent higher year-on-year. The exports equaled USD 577 million (30 percent higher), while the imports stood at USD 1708 million (15 percent higher). The negative trade balance was USD 1132 million in January-March 2017 and its share in external trade turnover constituted 50 percent. Export excluding re-export amounted to USD 468 million, 32 percent higher year-on-year.

The charts below reflect basic trends of the external trade of Georgia for 2012-2017:

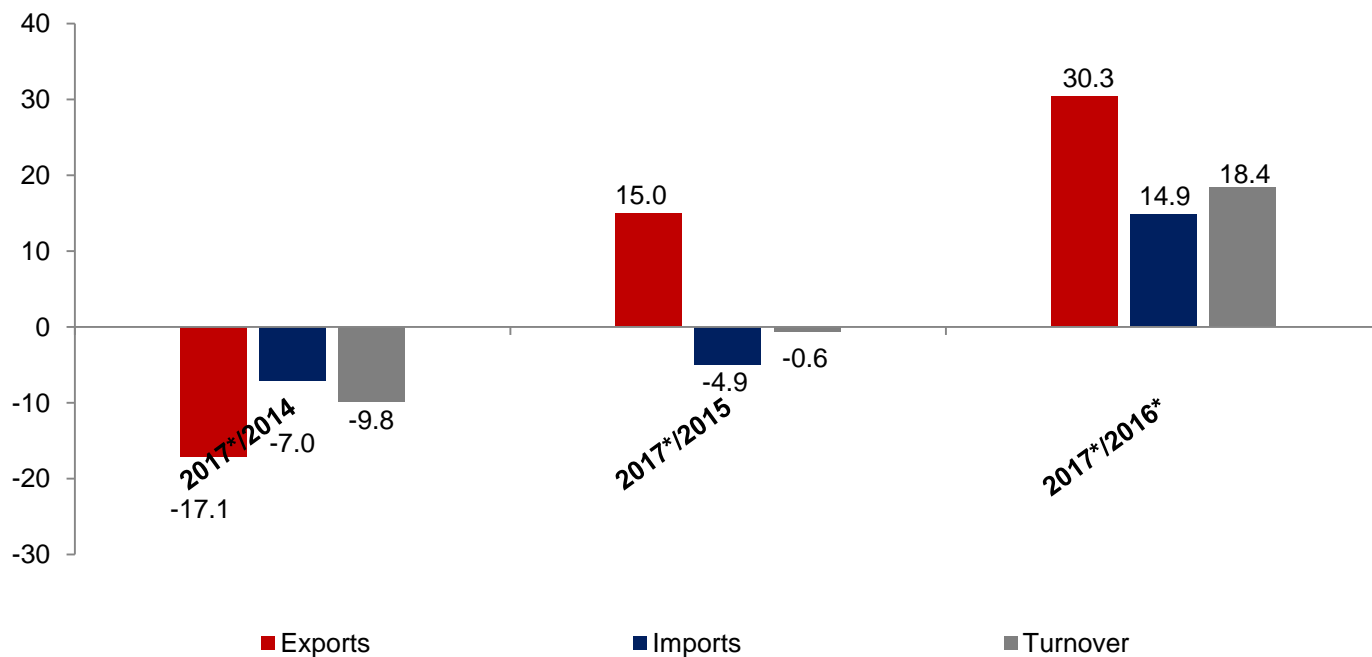


*Preliminary data.

**Share of external trade indicators in turnover
January-March 2012-2017 (%)**



Percentage changes in January-March 2017 compared to the same period of the previous years (%)



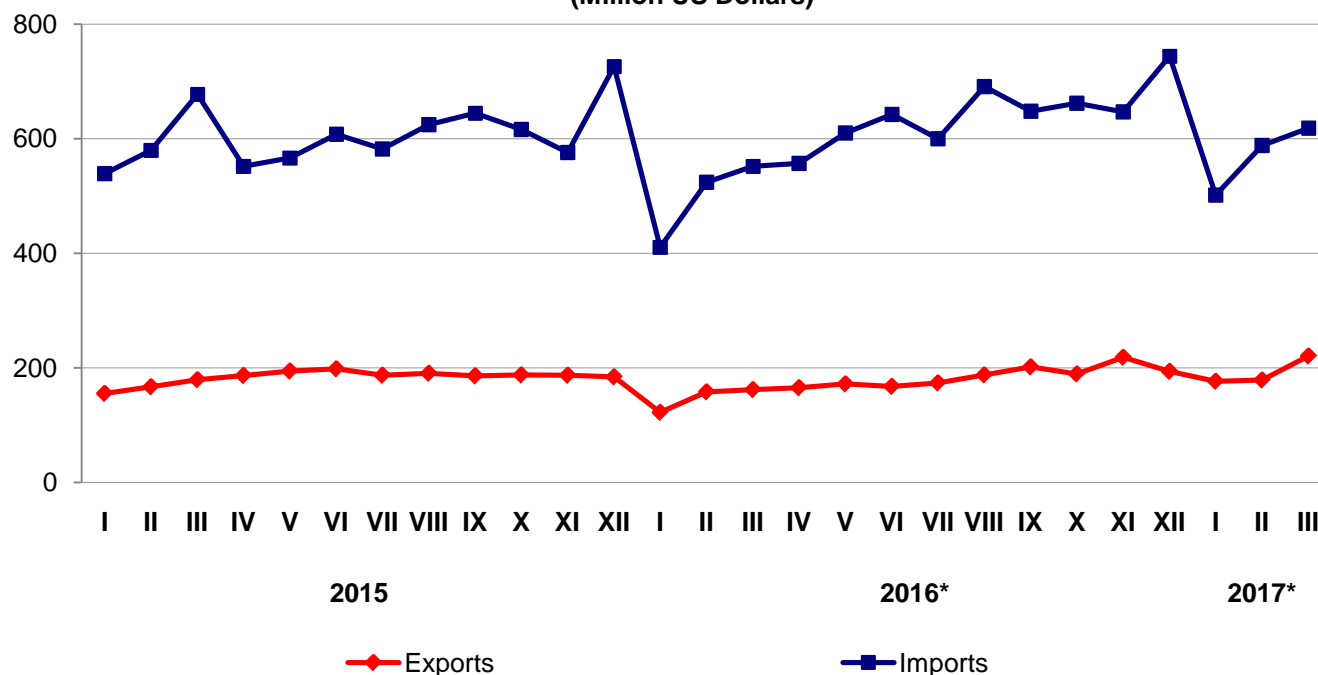
The table below shows monthly data for 2016-2017 exports and imports in absolute indicators and their change (in percentage) compared to the corresponding month of the previous year.

Exports and imports of Georgia

		Exports		Imports	
		Thsd. US Dollars	Changes m-o-m (%)	Thsd. US Dollars	Changes m-o-m (%)
2016*	January	122 161.0	-21.2	410 772.7	-23.8
	February	158 304.4	-5.3	523 931.1	-9.7
	March	161 900.1	-9.6	552 107.0	-18.5
	April	165 302.9	-11.4	556 698.9	0.8
	May	172 239.0	-11.5	609 851.8	7.6
	June	167 891.2	-15.5	642 310.0	5.7
	July	173 599.1	-7.2	599 946.3	3.1
	August	187 912.5	-1.3	691 047.2	10.7
	September	201 741.7	8.3	647 778.3	0.5
	October	189 333.8	0.8	661 992.8	7.4
	November	218 689.7	16.8	646 800.3	12.3
	December	193 774.0	5.0	744 223.7	2.5
2017*	January	176 768.7	44.7	501 586.0	22.1
	February	178 910.1	13.0	588 031.9	12.2
	March	220 843.5	36.4	618 427.1	12.0

*Preliminary data.

Exports and imports dynamics by months, 2015-2017
(Million US Dollars)



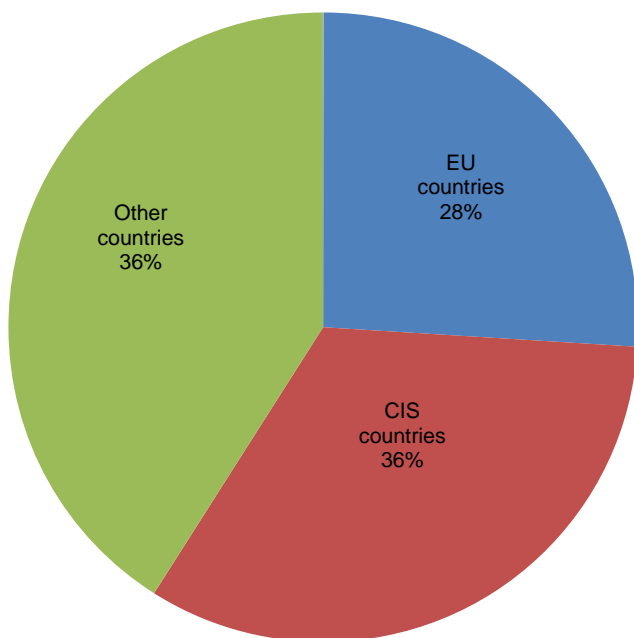
*Preliminary data.

In January-March 2017 the external trade turnover of Georgia with the EU countries amounted to USD 641 million, grew by 26 percent compared to the corresponding indicator of the previous year. Exports amounted to USD 159 million (44 percent higher), while imports amounted to USD 481 million (21 percent higher). The share of these countries in the external trade turnover of Georgia amounted to 28 percent, 28 percent in exports and 28 percent in imports (in January-March 2016 26, 25 and 27 percent correspondingly). 28 percent of the trade deficit came to the EU countries (28 percent in January-March 2016).

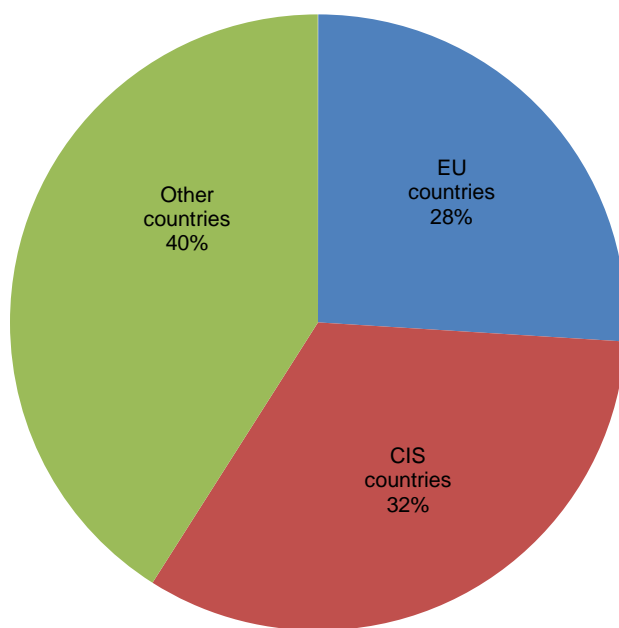
In January-March 2017 the external trade turnover of Georgia with the CIS countries totaled USD 751 million (higher by 35 percent compared to January-March 2016). Exports stood at USD 205 million (59 percent higher), while imports equaled USD 546 million (27 percent higher). The share of the CIS countries in the external trade turnover of Georgia constituted 33 percent, 36 percent in exports and 32 percent in imports (In January-March 2016 29, 28 and 29 percent, respectively). In January-March 2017 compared to the corresponding period of the previous year, CIS countries accounted for 30 percent of the overall trade deficit (29 percent in January-March 2016).

The diagrams below show the share of the exports and imports of Georgia by country groups.

**Georgian exports by country groups
January-March 2017***



**Georgian import by country groups
January-March 2017***



*Preliminary data.

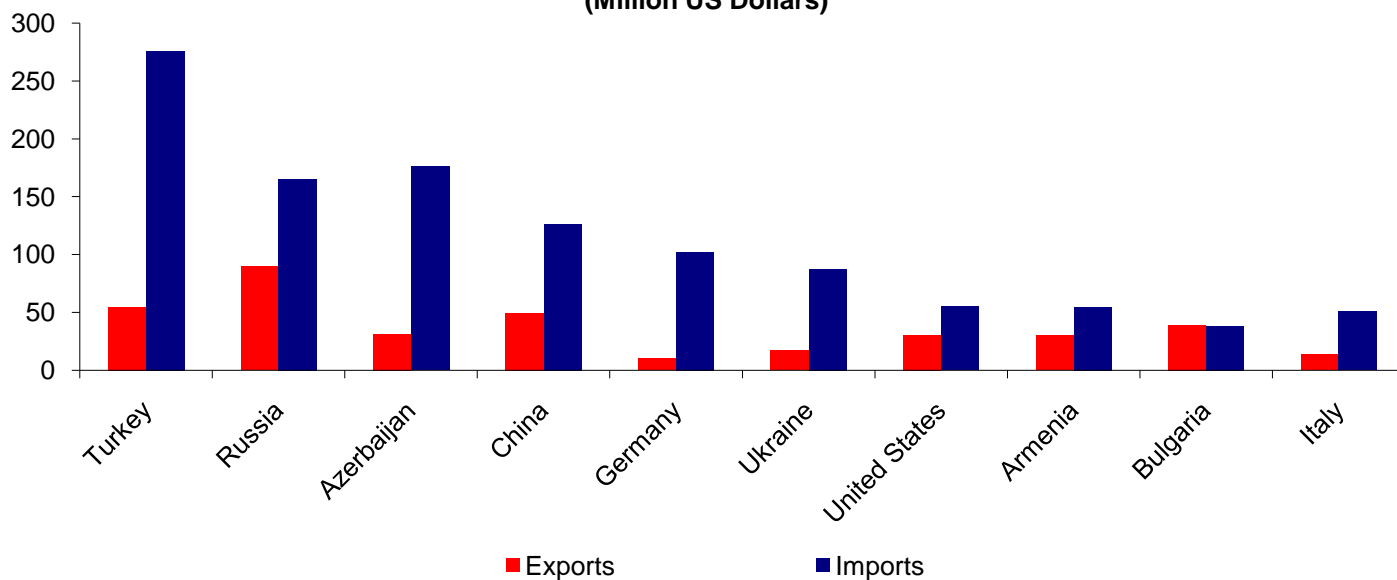
In January-March 2017 share of the top ten trading partners in the total external trade turnover of Georgia amounted to 66 percent. The top trading partners were Turkey (USD 331 million), Russia (USD 255 million) and Azerbaijan (USD 207 million).

Top trading partners by turnover in January-March 2017*

	Exports		Imports		Turnover	
	Thsd. US Dollars	Share in total (%)	Thsd. US Dollars	Share in total (%)	Thsd. US Dollars	Share in total (%)
Total	576 522.3	100.0	1 708 045.0	100.0	2 284 567.2	100.0
of which:						
Turkey	54 794.8	9.5	275 961.7	16.2	330 756.5	14.5
Russia	89 799.8	15.6	165 290.9	9.7	255 090.7	11.2
Azerbaijan	31 222.1	5.4	176 166.9	10.3	207 389.0	9.1
China	49 384.9	8.6	126 512.3	7.4	175 897.3	7.7
Germany	10 060.2	1.7	101 914.5	6.0	111 974.7	4.9
Ukraine	17 058.5	3.0	87 694.0	5.1	104 752.6	4.6
United States	30 222.3	5.2	55 034.6	3.2	85 256.8	3.7
Armenia	29 910.9	5.2	54 533.3	3.2	84 444.2	3.7
Bulgaria	39 157.9	6.8	38 064.9	2.2	77 222.8	3.4
Italy	13 533.0	2.3	50 665.4	3.0	64 198.4	2.8
Other countries	211 377.9	36.7	576 206.4	33.7	787 584.3	34.5

*Preliminary data.

Top trading partners by turnover in January-March 2017*
(Million US Dollars)



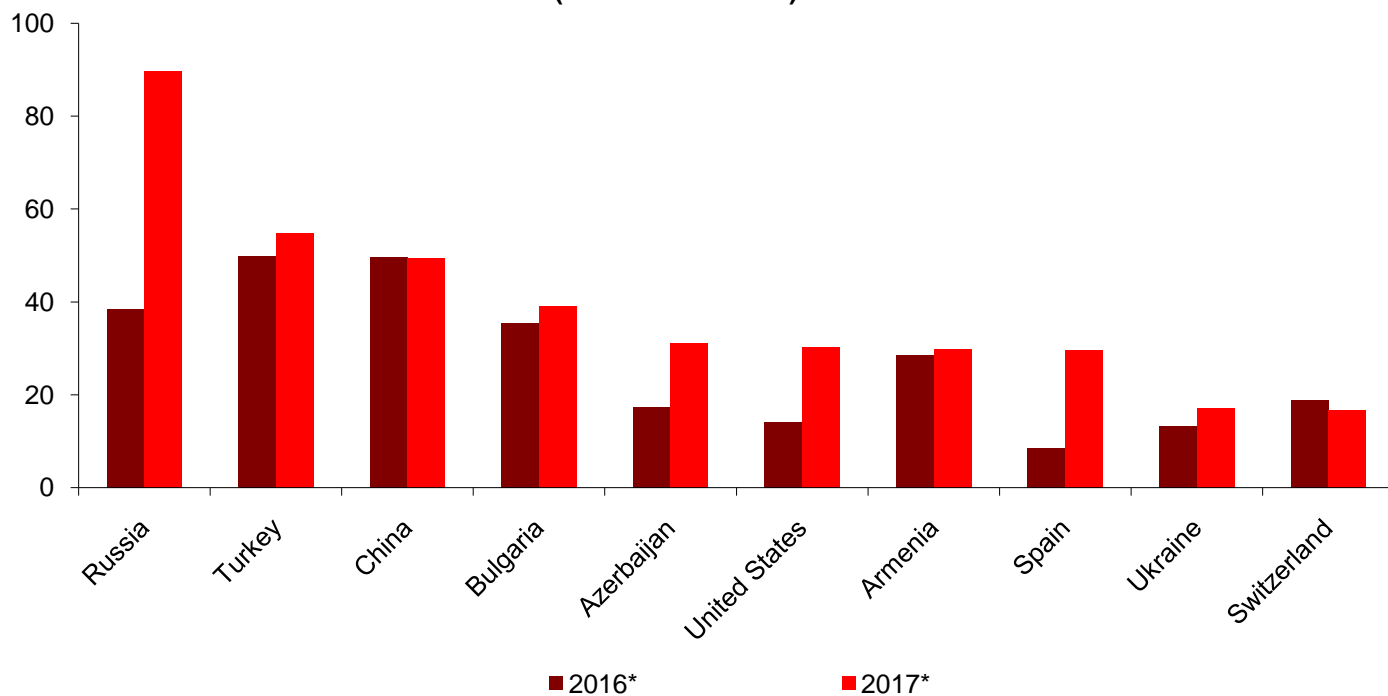
*Preliminary data.

Top trading partners by exports in January-March 2017

	January-March 2016*		January-March 2017*	
	Thsd. US Dollars	Share in total (%)	Thsd. US Dollars	Share in total (%)
Total Exports	442 365.5	100.0	576 522.3	100.0
Of which:				
Russia	38 509.5	8.7	89 799.8	15.6
Turkey	49 999.8	11.3	54 794.8	9.5
China	49 659.5	11.2	49 384.9	8.6
Bulgaria	35 509.7	8.0	39 157.9	6.8
Azerbaijan	17 323.6	3.9	31 222.1	5.4
United States	14 215.6	3.2	30 222.3	5.2
Armenia	28 484.5	6.4	29 910.9	5.2
Spain	8 459.7	1.9	29 670.3	5.1
Ukraine	13 160.7	3.0	17 058.5	3.0
Switzerland	18 906.0	4.3	16 736.6	2.9
Other countries	168 136.8	38.0	188 564.3	32.7

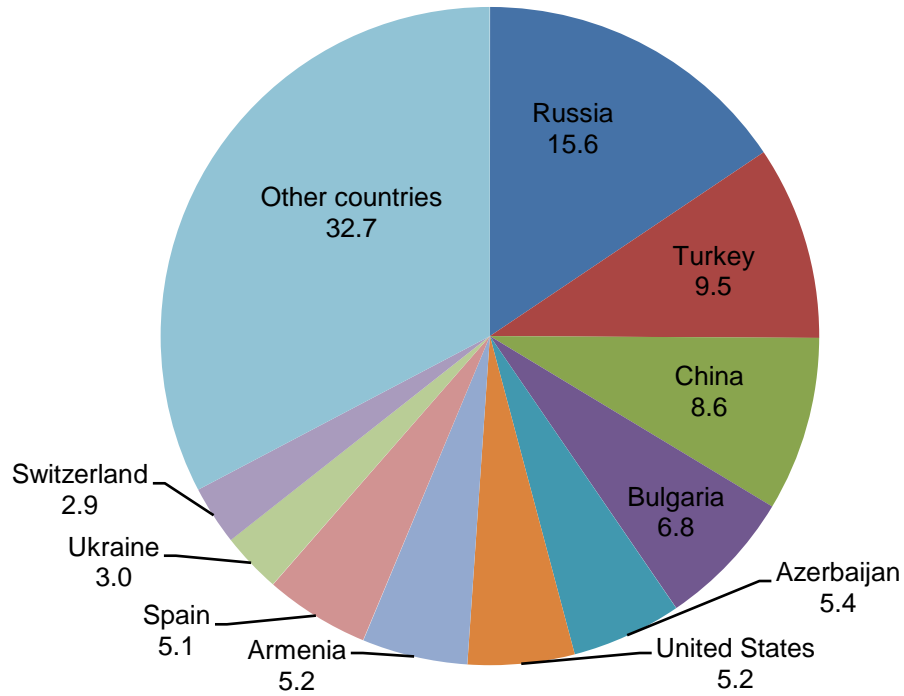
*Preliminary data.

Top trading partners by exports in January-March 2016-2017 (Million US Dollars)



*Preliminary data.

Share of the top trading partners in total exports in January-March 2017* (%)



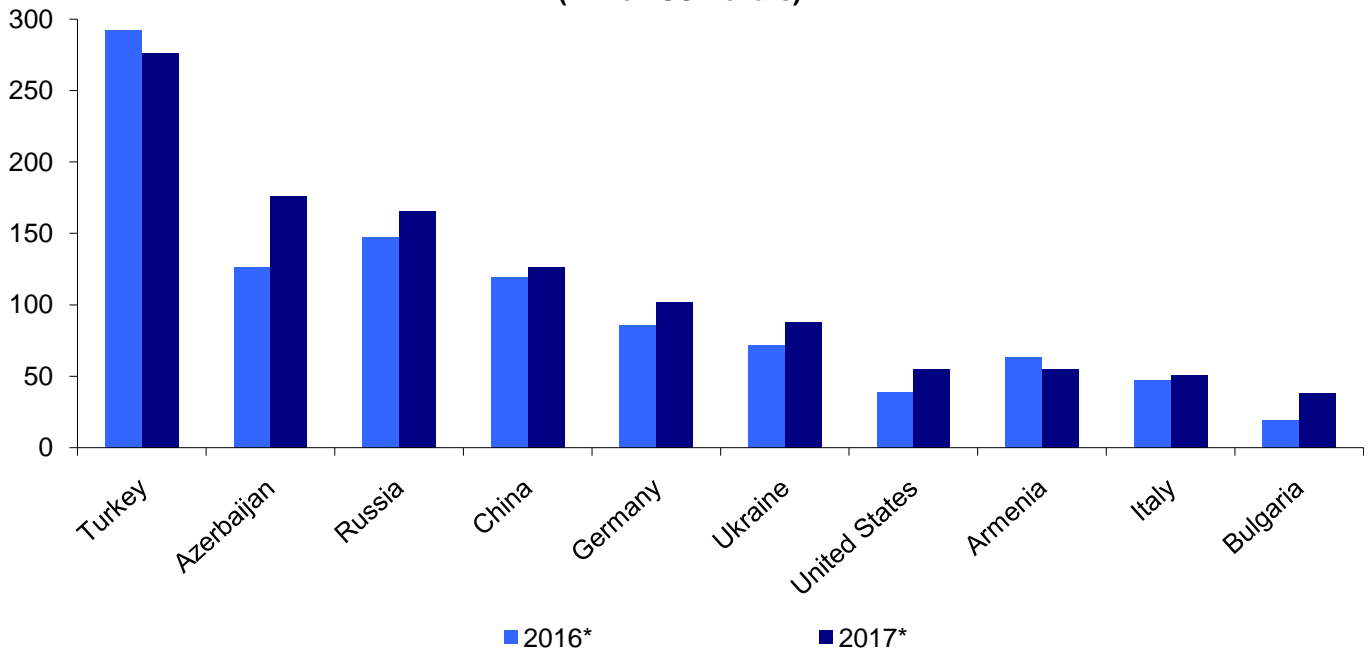
*Preliminary data.

Top trading partners by imports in January-March 2017

	January-March 2016*		January-March 2017*	
	Thsd. US Dollars	Share in total (%)	Thsd. US Dollars	Share in total (%)
Total Imports	1 486 810.8	100.0	1 708 045.0	100.0
Of which:				
Turkey	292 160.4	19.7	275 961.7	16.2
Azerbaijan	126 448.2	8.5	176 166.9	10.3
Russia	147 285.1	9.9	165 290.9	9.7
China	119 091.4	8.0	126 512.3	7.4
Germany	85 920.4	5.8	101 914.5	6.0
Ukraine	71 607.8	4.8	87 694.0	5.1
United States	38 764.7	2.6	55 034.6	3.2
Armenia	63 095.0	4.2	54 533.3	3.2
Italy	47 478.8	3.2	50 665.4	3.0
Bulgaria	19 103.5	1.3	38 064.9	2.2
Other countries	475 855.5	32.0	576 206.4	33.7

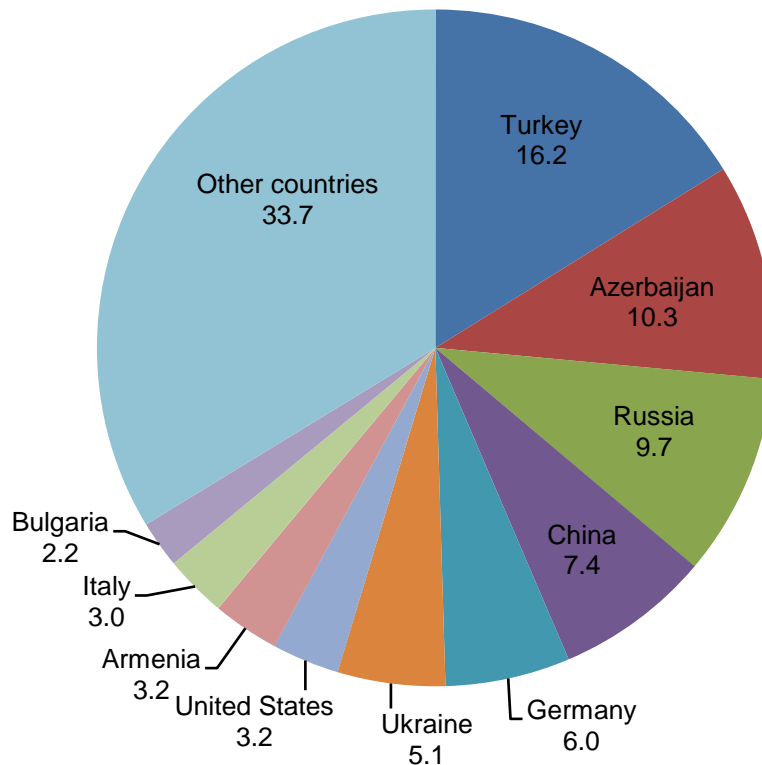
*Preliminary data.

**Top trading partners by imports in January-March 2016-2017
(Million US Dollars)**



*Preliminary data.

Share of the top trading partners in total imports in January-March 2017* (%)



*Preliminary data.

Major commodity groups by exports and imports

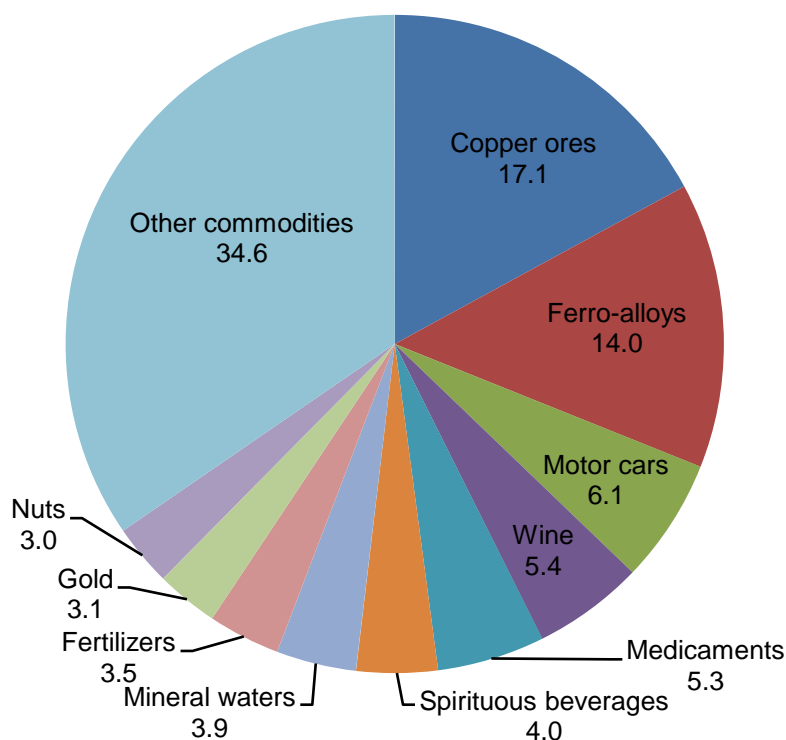
In January-March 2017 Copper ores and concentrates reclaimed the first place in the list of top export items, equaling USD 98 million, or 17 percent of total exports. Exports Ferro-alloys totaled USD 81 million and its share in the total exports amounted to 14 percent. Motor cars occupied the third place. Exports of this commodity group stood at USD 35 million and 6 percent of the total exports.

Major commodity groups by exports

	January-March 2016*		January-March 2017*	
	Thsd. US Dollars	Share in total (%)	Thsd. US Dollars	Share in total (%)
Total Exports	442 365.5	100.0	576 522.3	100.0
Of which:				
Copper ores and concentrates	84 186.7	19.0	98 395.1	17.1
Ferro-alloys	26 796.1	6.1	80 732.7	14.0
Motor cars	37 612.1	8.5	35 199.9	6.1
Wine of fresh grapes	19 287.0	4.4	31 338.8	5.4
Medicaments	18 984.9	4.3	30 425.4	5.3
Undenatured ethyl alcohol, spirits, liqueurs and other spirituous beverages	17 160.3	3.9	23 068.6	4.0
Waters, natural or artificial mineral and aerated waters	19 312.1	4.4	22 605.2	3.9
Mineral or chemical fertilizers	23 259.5	5.3	20 334.8	3.5
Gold unwrought or in semi-manufactured forms	17 758.5	4.0	17 635.9	3.1
Other nuts, fresh or dried	32 979.6	7.5	17 343.7	3.0
Other commodities	145 028.7	32.8	199 442.1	34.6

*Preliminary data.

Share of major commodity groups by exports in January-March 2017* (%)



*Preliminary data.

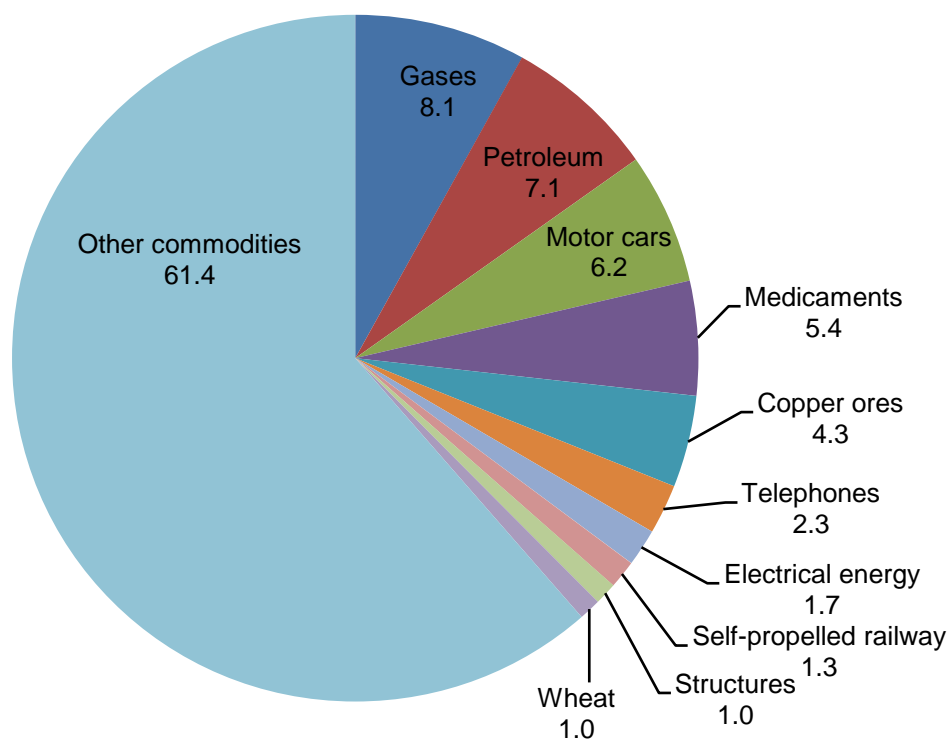
The top import commodity In January-March 2017 were Petroleum gases and other gaseous, imports of which amounted to USD 138 million and 8 percent of the total imports. Petroleum and petroleum oils commodity group followed in the list with USD 122 million, or 7 percent of imports. Motor cars came third with USD 105 million (6 percent of imports).

Major commodity groups by imports

	January-March 2016*		January-March 2017*	
	Thsd. US Dollars	Share in total (%)	Thsd. US Dollars	Share in total (%)
Total Imports	1 486 810.8	100.0	1 708 045.0	100.0
Of which:				
Petroleum gases and other gaseous	109 152.4	7.3	137 745.1	8.1
Petroleum and petroleum oils	93 212.0	6.3	121 919.5	7.1
Motor cars	101 360.6	6.8	105 238.9	6.2
Medicaments	56 179.4	3.8	92 102.0	5.4
Copper ores and concentrates	78 503.4	5.3	73 897.8	4.3
Telephones for cellular networks or for other wireless networks	26 779.0	1.8	39 962.4	2.3
Electrical energy	14 769.9	1.0	29 763.5	1.7
Self-propelled railway	-	-	22 594.5	1.3
Structures and parts of structures of iron	18 134.2	1.2	17 835.9	1.0
Wheat	12 366.8	0.8	17 728.3	1.0
Other commodities	976 353.1	65.7	1 049 257.0	61.4

*Preliminary data.

Share of major commodity groups by imports in January-March 2017* (%)



*Preliminary data.

Top trading partners by turnover

TURKEY

Exports of major commodity groups to Turkey

	January-March 2016*		January-March 2017*	
	Thsd. US Dollars	Tons	Thsd. US Dollars	Tons
Total Exports	49 999.8		54 794.8	
Of which:				
T-shirts knitted	11 360.3	397.9	12 165.1	433.1
Ferro-alloys	1 741.8	2 623.7	6 854.3	6 245.1
Semi-finished products of iron or non-alloy steel	1 376.3	6 095.0	6 317.2	17 443.5
Flours, meals and pellets, unfit for human consumption	7 289.4	5 059.2	5 265.4	3 709.6
Other articles of plastics and articles of other materials	36.2	0.9	2 153.9	4.9
Other commodities	28 195.7		22 038.9	

*Preliminary data.

Imports of major commodity groups from Turkey

	January-March 2016*		January-March 2017*	
	Thsd. US Dollars	Tons	Thsd. US Dollars	Tons
Total Imports	292 160.4		275 961.7	
Of which:				
Medicaments	9 191.4	144.7	14 963.7	202.3
Other made up articles, including dress patterns	8 083.2	310.3	11 033.4	388.6
Structures and parts of structures of iron or steel	11 956.6	6 266.8	9 788.3	4 878.0
Sanitary commodities	10 624.7	2 973.5	8 786.7	2 839.9
Other tubes, pipes and hollow profiles, of iron or steel	10 290.7	15 773.4	7 076.1	10 556.4
Other commodities	242 013.9		224 313.6	

*Preliminary data.

RUSSIA

Exports of major commodity groups to Russia

	January-March 2016*		January-March 2017*	
	Thsd. US Dollars	Tons	Thsd. US Dollars	Tons
Total Exports	38 509.5		89 799.8	
Of which:				
Ferro-alloys	4 485.1	6 640.5	38 291.4	31 135.8
Wine of fresh grapes	9 910.8	3 430.2	19 499.8	7 180.6
Waters, natural or artificial mineral and aerated waters	9 824.4	14 238.4	11 582.8	17 034.8
Undenatured ethyl alcohol, spirits, liqueurs and other spirituous beverages	3 177.5	599.5	4 853.4	1 040.4
Other nuts, fresh or dried	1 756.7	282.6	3 888.4	693.7
Other commodities	9 355.1		11 684.0	

*Preliminary data.

Imports of major commodity groups from Russia

	January-March 2016*		January-March 2017*	
	Thsd. US Dollars	Tons	Thsd. US Dollars	Tons
Total imports	147 285.1		165 290.9	
Of which:				
Petroleum and petroleum oils	23 435.4	60 734.9	26 340.7	48 143.8
Petroleum gases and other gaseous	12 034.6	32 370.7	21 779.0	72 505.8
Wheat	12 366.8	64 942.2	17 728.1	92 827.7
Sunflower oil	5 121.2	5 475.1	6 512.4	7 099.8
Telephones for cellular networks or for other wireless networks	144.5	0.4	6 378.1	49.1
Other commodities	94 182.6		86 552.6	

*Preliminary data.

AZERBAIJAN

Exports of major commodity groups to Azerbaijan

	January-March 2016*		January-March 2017*	
	Thsd. US Dollars	Tons	Thsd. US Dollars	Tons
Total Exports	17 323.6		31 222.1	
Of which:				
Motor cars (units)	4 998.3	154	6 226.8	231
Medicaments	1 822.7	55.3	3 650.1	317.2
Potatoes	-	-	3 231.5	23 207.1
Ferro-alloys	1 036.4	1 184.2	1 352.6	1 247.0
Other bars and rods of iron or non-alloy steel	45.3	131.9	1 085.7	2 500.3
Other commodities	9 421.0		15 675.5	

*Preliminary data.

Imports of major commodity groups from Azerbaijan

	January-March 2016*		January-March 2017*	
	Thsd. US Dollars	Tons	Thsd. US Dollars	Tons
Total Imports	126 448.2		176 166.9	
Of which:				
Petroleum gases and other gaseous hydrocarbons	93 039.1	497 724.4	115 961.4	569 608.6
Electrical energy	1 182.8	...	23 664.9	...
Petroleum and petroleum oils	15 851.8	52 001.5	14 577.9	29 160.1
Self-propelled bulldozers, graders, levellers, scrapers, tamping machines (units)	976.8	11	2 560.5	59
Gypsum; anhydrite; plasters	1 533.1	12 480.0	2 392.9	20 475.2
Other commodities	13 864.6		17 009.3	

*Preliminary data.

External trade balance

	Number of countries	External trade balance Mil. US Dollars
Negative trade balance		
January-March 2016*	82	1128,5
January-March 2017*	85	1183,6
Positive trade balance		
January-March 2016*	35	84,1
January-March 2017*	34	52,1
Total		
January-March 2016*	117	1044,4
January-March 2017*	119	1131,5

*Preliminary data.

Georgian external trade by countries In January-March 2017* (Thsd. US Dollars)

	Exports (FOB)	Imports (CIF)	Balance
External trade – Total	576 522.3	1 708 045.0	-1 131 522.7
Of which:			
EU countries	159 410.9	481 417.0	-322 006.1
Austria	1 574.1	11 991.4	-10 417.3
Belgium	4 095.6	19 587.3	-15 491.8
Bulgaria	39 157.9	38 064.9	1 093.0
Croatia	4.9	257.8	-252.8
Cyprus	220.0	2 559.2	-2 339.2
Czech Republic	3 265.2	15 432.6	-12 167.4
Denmark	102.8	3 295.0	-3 192.2
Estonia	517.4	1 023.3	-505.9
Finland	45.7	4 654.5	-4 608.8
France	6 183.7	26 171.4	-19 987.7
Germany	10 060.2	101 914.5	-91 854.3
Greece	2 397.9	15 792.8	-13 394.8
Hungary	367.0	9 842.7	-9 475.7
Ireland	28.3	24 469.7	-24 441.5
Italy	13 533.0	50 665.4	-37 132.4
Latvia	1 600.3	3 318.7	-1 718.5
Lithuania	9 367.3	8 808.6	558.7
Luxembourg	1 348.7	1 076.9	271.8
Malta	62.4	964.1	-901.7
Netherlands	9 313.6	36 158.2	-26 844.6
Poland	5 789.4	23 572.6	-17 783.2
Portugal	-	1 878.5	-1 878.5
Romania	16 355.1	27 349.4	-10 994.3
Slovakia	821.3	2 959.6	-2 138.3
Slovenia	572.2	3 553.1	-2 980.9
Spain	29 670.3	22 420.0	7 250.2
Sweden	176.4	2 063.0	-1 886.6
United Kingdom	2 780.4	21 571.8	-18 791.4

	Exports (FOB)	Imports (CIF)	Balance
CIS countries	204 717.5	545 899.7	-341 182.2
Armenia	29 910.9	54 533.3	-24 622.5
Azerbaijan	31 222.1	176 166.9	-144 944.8
Belarus	4 744.2	29 889.2	-25 145.1
Kazakhstan	8 376.3	6 769.6	1 606.7
Kyrgyzstan	2 149.6	477.8	1 671.9
Moldova	658.1	3 257.0	-2 598.9
Russia	89 799.8	165 290.9	-75 491.1
Tajikistan	1 036.6	-	1 036.6
Turkmenistan	3 587.2	20 199.3	-16 612.0
Ukraine	17 058.5	87 694.0	-70 635.5
Uzbekistan	16 174.2	1 621.7	14 552.5
Other countries	212 393.9	680 728.3	-468 334.4
Afghanistan	23.4	1.2	22.3
Albania	-	38.3	-38.3
Algeria	-	1.5	-1.5
Angola	1 512.1	-	1 512.1
Argentina	-	397.1	-397.1
Australia	189.7	72.2	117.5
Bangladesh	-	262.1	-262.1
Bhutan	19.8	-	19.8
Bosnia and Herzegovina	3.6	12.8	-9.2
Brazil	-	9 991.7	-9 991.7
Canada	412.0	2 526.5	-2 114.5
Chile	477.6	24 419.0	-23 941.4
China	49 384.9	126 512.3	-77 127.4
Colombia	591.6	2 612.0	-2 020.4
Costa Rica	-	157.9	-157.9
Cote d'Ivoire	1.2	-	1.2
Cuba	-	45.0	-45.0
Djibouti	-	27.0	-27.0
Dominican Republic	-	5.8	-5.8
Ecuador	-	4 440.4	-4 440.4
Egypt	3 126.7	1 289.6	1 837.1
Ethiopia	2.0	-	2.0
French Polynesia	-	2.7	-2.7
Gibraltar	649.7	-	649.7
Guatemala	91.8	-	91.8
Hong Kong, SAR of China	1 817.0	20 642.8	-18 825.8
Iceland	10.6	1 045.2	-1 034.6
India	827.6	11 433.3	-10 605.7
Indonesia	-	2 579.0	-2 579.0
Iran	14 482.5	17 792.1	-3 309.6
Iraq	10 323.1	590.6	9 732.5
Israel	2 010.6	2 019.2	-8.6
Japan	1 960.9	31 546.3	-29 585.4
Jordan	50.0	51.2	-1.2
Kenya	54.0	319.1	-265.0
Korea, Republic of	3 838.6	23 347.5	-19 508.9
Kuwait	141.3	14.0	127.4

	Exports (FOB)	Imports (CIF)	Balance
Lebanon	28.2	393.2	-364.9
Libya	38.9	4.1	34.8
Liechtenstein	-	80.9	-80.9
Macau	4.3	-	4.3
Macedonia (FYR)	18.7	206.8	-188.1
Malaysia	22.6	1 556.8	-1 534.1
Marshall Islands	-	20.5	-20.5
Mexico	-	498.2	-498.2
Mongolia	82.3	-	82.3
Montenegro	-	11.0	-11.0
Morocco	2 000.0	588.7	1 411.3
Nepal	-	9.8	-9.8
New Zealand	-	225.9	-225.9
Niger	92.5	0.1	92.4
Nigeria	13.1	0.4	12.7
Norway	23.2	2 932.3	-2 909.1
Oman	-	9.7	-9.6
Pakistan	8.8	578.5	-569.8
Panama	499.8	50.9	448.9
Peru	1 835.8	-	1 835.8
Philippines	32.3	69.5	-37.2
Qatar	-	76.3	-76.2
San Marino	-	26.1	-26.1
Saudi Arabia	1 263.4	772.0	491.4
Serbia	0.6	1 429.5	-1 428.9
Sierra Leone	11.5	-	11.5
Singapore	2 963.4	4 026.3	-1 062.9
South Africa	18.7	3 650.0	-3 631.3
Sri Lanka	-	288.4	-288.4
Sudan	78.3	-	78.3
Switzerland	16 736.6	11 773.4	4 963.2
Syrian	65.0	104.7	-39.7
Taiwan, Province of China	-	1 528.1	-1 528.1
Tanzania,	93.5	-	93.5
Thailand	145.7	3 105.3	-2 959.6
Tunisia	459.2	38.5	420.7
Turkey	54 794.8	275 961.7	-221 166.9
Uganda	18.4	15.3	3.1
United Arab Emirates	8 738.8	29 553.0	-20 814.2
United States	30 222.3	55 034.6	-24 812.3
Uruguay	45.7	344.6	-298.9
Viet Nam	35.0	1 559.2	-1 524.1
Virgin Islands, British	-	8.7	-8.7

*Preliminary data.

Sources: LEPL Revenue Service of Ministry of Finance of Georgia;
LEPL Service Agency of Ministry of Internal Affairs of Georgia;
Georgian State Electric System, LTD;
Georgian Gas Transportation Company, LTD.

Explanation of symbols:

- Not applicable;
- 0.0 Negligible magnitude;
- * Data are preliminary and subject to revisions;
- ... Data are confidential.

Notice:

1. The discrepancy between the totals and the sum in some cases can be explained by using rounded data;
2. Data for 2011-2014 are updated by the data of Special Customs Declarations;
3. Information does not cover the data of Simplified Customs Declarations (Form №4);
4. According to the international methodology, there are some difference in coverage of trade flows between external merchandise trade statistics and customs statistics. Diplomatic, temporary, transit and analogous goods are excluded from the database of external merchandise trade statistics.

The preliminary data will be revised according to the Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Adjusted data for 2016 will be published on 15 July, 2017.

Information Note

The electronic Database of Customs Declarations (DDBC) is the main administrative information source of external merchandise trade transactions. National Statistics office of Georgia (Geostat) receives DDBC from the Revenue Service of Ministry of Finance of Georgia on a monthly basis. Geostat produces External Merchandise Trade Statistics in line with the international methodology /standards.

It is well-known fact that Georgia launches hepatitis C elimination program since 2015. Program recipients are granted by the medicaments free of charge. Customs value of those medicaments are based on expertise valuation.

IMF technical assistance (TA) mission on external sector statistics (ESS) was conducted in Georgia at the end of 2016. The purpose of the mission was to Geostat and the National Bank of Georgia (NBG) in strengthening the and dissemination of ESS.

One of the priority actions recommended by the mission was to adjust data on value of imported hepatitis C medicines based on information received from counterparts. This will ensure consistency between External Merchandise Trade Statistics and Balance of Payments data.

According to the provided recommendations and agreement with the National Bank of Georgia Geostat adjusted value of import of C hepatitis medicaments on the basis of invoice price received from the Revenue Service. Adjustments covered 2015-2016 years period since starting hepatitis C elimination program. Recalculation of the total import, merchandise trade turnover and trade balance was made accordingly.

Adjustment of data will ensure comparability of statistical data at the international level. Adjustments were implemented according to the Statistical Data Revision Policy of Geostat.