

## **National Statistics Office of Georgia**

# PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

2017





## **NATIONAL STATISTICS OFFICE OF GEORGIA (GEOSTAT)**

20.04.2017

## Producer Price Index for Industrial Products in Georgia

## March 2017

In March 2017 the Producer Price Index (PPI) for Industrial Products decreased 1.4 percent over February 2017. The index rose 9.1 percent compared to March 2016.

In March **compared to the previous month** prices were 1.3 percent lower for **manufactured products**, resulting in a -1.03 percentage point contribution to the overall monthly PPI change. Prices were down for food products, beverages and tobacco (-1.5 percent) and basic metals and fabricated metal products (-1.0 percent).

Prices decreased for **products from mining and quarrying** (-4.5 percent), contributing -0.21 percentage points to the overall monthly PPI change.

The **annual PPI** rate was mainly affected by price changes for the following products:

- Manufactured products: prices increased 8.6 percent, contributing 7.10 percentage points to the overall annual index growth. Prices were up for basic metals and fabricated metal products (38.4 percent), also for food products, beverages and tobacco (7.8 percent). Prices for textiles and textile products were 23.1 percent lower;
- Electrical energy, gas, steam and hot water: prices increased 10.6 percent and contributed 1.49 percentage points to the overall PPI change;
- **Products from mining and quarrying:** prices surged 12.6 percent. Correspondingly, the contribution to the overall annual PPI growth amounted to 0.50 percentage points.

The following table presents the Producer Price Index over February 2017 and March 2016, with the relevant contributions of the products to the changes in the overall index.

## Producer Price Index for Industrial Products in Georgia

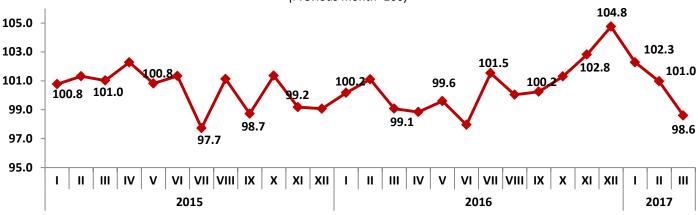
## March 2017

Groups	Over February 2017	Contributions <sup>1</sup> to monthly changes	Over March 2016	Contributions <sup>1</sup> to annual changes
Total	98.6	-1.40	109.1	9.09
Products from mining and quarrying	95.5	-0.21	112.6	0.50
Coal and lignite; peat; crude petroleum and natural gas; uranium and thorium	95.7	-0.03	116.3	0.13
Metal ores and other mining and quarrying products	95.4	-0.18	111.3	0.37
Manufactured products	98.7	-1.03	108.6	7.10
Food products, beverages and tobacco	98.5	-0.56	107.8	3.06
Textiles and textile products	99.6	-0.01	76.9	-0.41
Leather and leather products	92.8	-0.02	83.1	-0.06
Wood and products of wood and cork (except furniture); articles of straw and plaiting materials	93.0	-0.08	94.2	-0.08
Pulp, paper and paper products; recorded media; printing services	99.7	-0.01	108.3	0.25
Coke, refined petroleum products and nuclear fuel	95.9	-0.01		0.03
Chemicals, chemical products and man-made fibres	98.9	-0.06	84.1	-1.02
Rubber and plastic products	100.0	0.00	112.7	0.35
Other non-metallic mineral products	99.2	-0.07	100.4	0.03
Basic metals and fabricated metal products	99.0	-0.13	138.4	5.21
Machinery and equipment n.e.c.	91.8	-0.04	78.4	-0.22
Electrical and optical equipment	99.4	0.00	96.1	0.00
Transport equipment	99.0	-0.01	88.1	-0.15
Other manufactured goods n.e.c.	99.6	-0.01	107.2	0.12
Electrical energy, gas, steam and hot water	98.9	-0.15	110.6	1.49

<sup>&</sup>lt;sup>1</sup> Individual contributions may not sum up to the total changes in the index due to rounding.

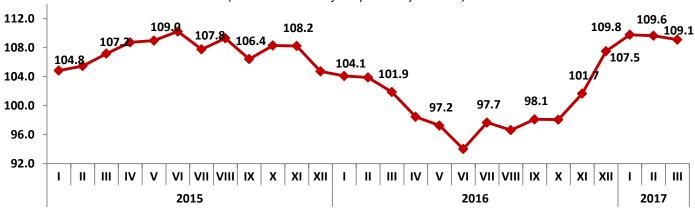
#### **Producer Price Index for Industrial Products**

(Previous month=100)



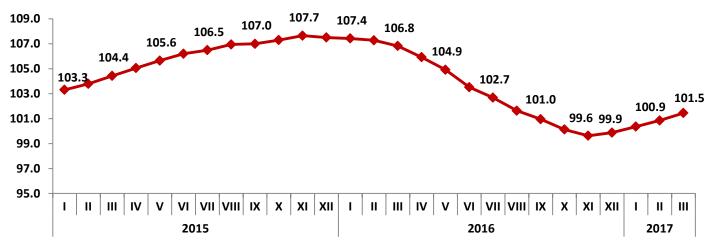
#### **Producer Price Index for Industrial Products**

(The same month of the previous year =100)



### **Producer Price Index for Industrial Products**

(12 month average over the previous 12 month average)



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