



National Statistics Office of Georgia

FOREIGN DIRECT INVESTMENTS 2017

I QUARTER
(PRELIMINARY)



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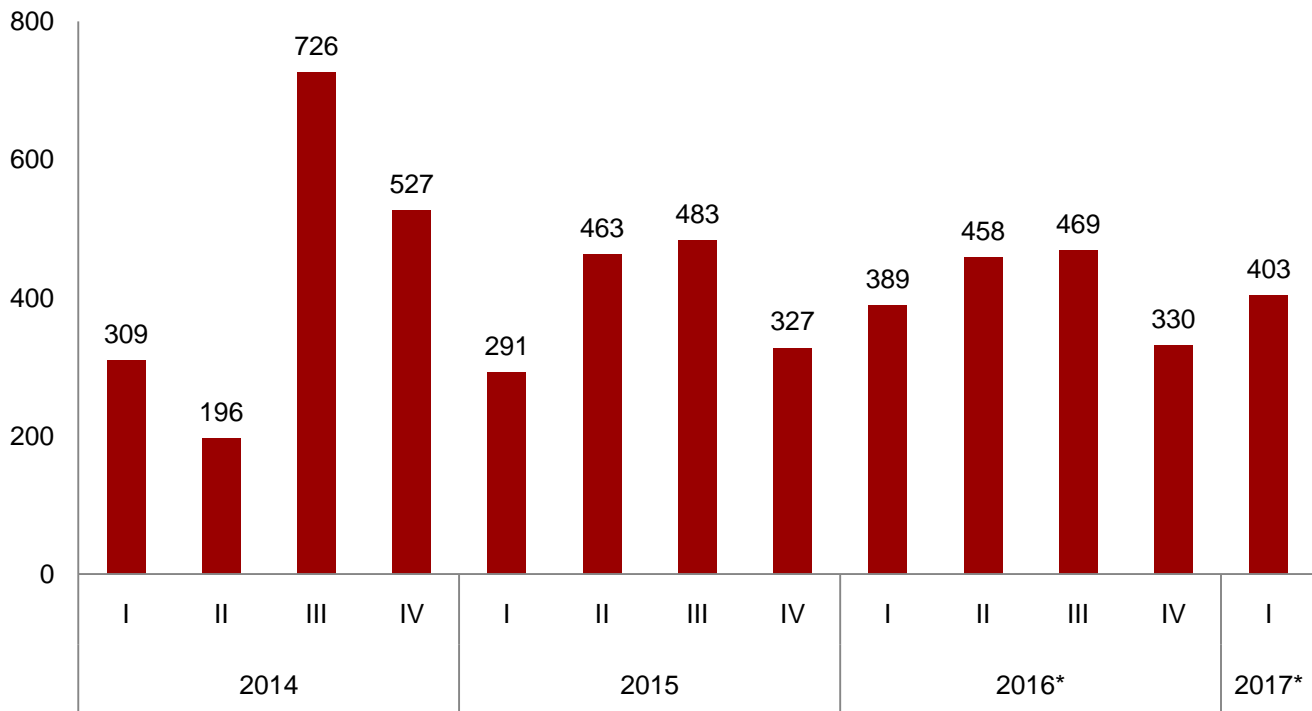
Foreign Direct Investments Q1 2017 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 403.3 million in Q1 2017 (preliminary data) up 3.7 percent from the preliminary data of Q1 2016.

The chart below shows dynamics of FDI during 2014-2017.

Chart №1.

FDI in Georgia in 2014-2017*
(Million US Dollars)



*Preliminary data.

Table №1.**Dynamics of FDI in Georgia** (Thsd. US Dollars)

Year	Q1	Q2	Q3	Q4	Total
2006	146 012	306 907	280 748	456 708	1 190 375
2007	421 370	401 452	489 112	702 908	2 014 842
2008	537 674	605 357	134 709	286 222	1 563 962
2009	113 974	177 229	173 223	193 974	658 401
2010	166 544	208 298	225 558	214 097	814 497
2011	209 720	248 335	316 595	342 594	1 117 244
2012	261 194	217 671	199 000	233 699	911 564
2013	252 316	207 893	254 825	226 868	941 903
2014	309 463	196 245	725 993	526 722	1 758 423
2015	291 472	462 725	483 199	327 104	1 564 500
2016*	388 877	457 659	468 526	330 306	1 645 369
2017*	403 341	-	-	-	403 341

*Preliminary data.

Table №2.**FDI in Georgia by components in 2015-2017** (Million US Dollars)

	2015					2016*					2017*
	I	II	III	IV	Total	I**	II	III	IV	Total	I
Total	291	463	483	327	1 564	389	458	469	330	1 645	403
Of which:											
Equity	231	333	289	370	1 223	1010	269	222	260	1 762	146
Reinvestment of earnings [^]	44	54	112	-64	146	53	146	241	79	519	202
Debt instruments ^{^^}	17	75	82	21	195	-674	42	6	-9	-635	55

*Preliminary data.

** Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.

[^] Reinvestment of earnings - difference between profit/loss and dividends.^{^^} Debt instruments - includes trade credits and loans.

FDI by major investor countries in Q1 2017 is shown in table №3.

Table №3. Major investor countries by Q1 2017 (Million US Dollars)

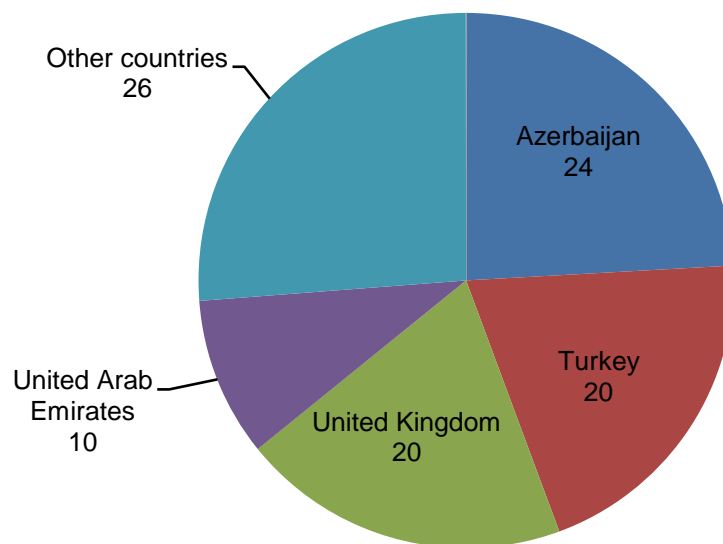
	2014				2015				2016*				2017*
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
Total	309	196	726	527	291	463	483	327	389	458	469	330	403
Of which:													
Azerbaijan	64	78	110	89	57	161	178	154	137	146	151	145	97
Turkey	25	20	21	-4	29	40	40	-37	57	29	111	75	82
United Kingdom	33	-14	24	64	45	128	39	174	44	64	-27	40	80
United Arab Emirates	-3	-6	6	0	0	3	3	2	-1	-6	-7	1	39
Cyprus	0	2	-3	-4	-6	-2	-11	-10	7	14	8	9	22
Netherlands	87	98	99	90	61	63	60	-30	21	16	24	33	20
United States	14	3	146	18	8	-3	-6	19	9	13	16	7	16
Malta	1	15	38	-8	8	2	9	9	7	10	6	4	14
Panama	9	-1	44	18	0	7	2	0	3	27	9	39	12
Other countries	79	0	239	264	89	64	168	45	104	146	175	-22	22

*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follows: Azerbaijan (24.1 percent), Turkey (20.2 percent) and United Kingdom (19.8 percent).

Chart №2.

FDI by major investor countries in Q1 2017* (%)



*Preliminary data.

Table №4. Breakdown of FDI by economic sectors in 2014-2017 (Million US Dollars)

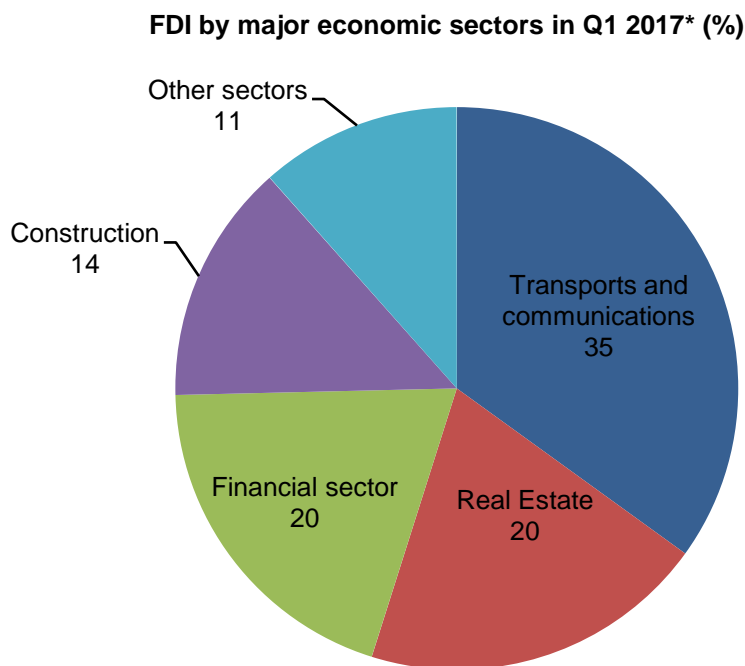
	2014				2015				2016				2017*
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
Total	309	196	726	527	291	463	483	327	389	458	469	330	403
of which:													
Transports and communications	82	113	133	107	158	207	200	20	202	175	140	128	141
Real Estate	4	5	164	-35	20	19	12	38	21	16	22	11	80
Financial sector	92	-129	41	112	-6	52	69	64	58	59	50	-31	80
Construction	-1	31	183	104	18	11	58	23	19	17	69	58	56
Hotels and restaurants	15	18	63	29	19	9	6	105	19	19	27	45	16
Mining	6	12	8	17	41	23	14	10	7	16	8	6	9
Energy sector	23	79	51	37	33	32	68	-10	39	52	48	63	7
Agriculture, fishing	-2	9	4	2	-1	2	7	7	3	0	3	4	0
Health and social work	-2	-2	-2	-3	0	81	0	60	17	13	-1	-2	-1
Manufacturing	58	58	55	35	7	29	17	14	14	17	62	28	-5
Other sectors	36	3	27	122	2	-3	33	-3	-11	72	41	20	23

Preliminary data.

Share of FDI by three major economic sectors reached 74.6 percent in Q1 2017. The largest share of FDI was allocated in Transports and communications, reaching USD 141.1 million in Q1 2017. Real Estate was the second with USD 80.3 million, followed by the Financial sector with USD 79.6 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №3.



*Preliminary data.

- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

Explanation of symbol:

0.0 Negligible magnitude.

The preliminary data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Adjusted data will be published on 15 August, 2017.

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