



National Statistics Office of Georgia

PRODUCER PRICE INDEX FOR
INDUSTRIAL PRODUCTS IN

GEORGIA

2017

MAY

20.06.2017

www.geostat.ge

20.06.2017

Producer Price Index for Industrial Products in Georgia

May 2017

In May 2017 the Producer Price Index (PPI) for Industrial Products increased 9.4 percent over May 2016, while it remained unchanged compared to April 2017.

In May **compared to the previous month** prices were 0.6 percent higher for **manufactured products**, resulting in a 0.51 percentage point contribution to the overall monthly PPI change. Prices were up for basic metals and fabricated metal products (1.9 percent) and electrical and optical equipment (30.9 percent).

Prices decreased for **electrical energy, gas, steam and hot water** (-3.0 percent), contributing -0.42 percentage points to the overall monthly PPI change.

The **annual PPI** rate was mainly affected by price changes for the following products:

- **Manufactured products:** prices increased 9.1 percent, contributing 7.54 percentage points to the overall annual index growth. Prices were up for basic metals and fabricated metal products (30.9 percent), also for food products, beverages and tobacco (8.5 percent);
- **Electrical energy, gas, steam and hot water:** prices increased 7.8 percent and contributed 1.09 percentage points to the overall PPI change;
- **Products from mining and quarrying:** prices surged 22.2 percent. Correspondingly, the contribution to the overall annual PPI growth amounted to 0.79 percentage points.

The following table presents the Producer Price Index over April 2017 and May 2016, with the relevant contributions of the products to the changes in the overall index.

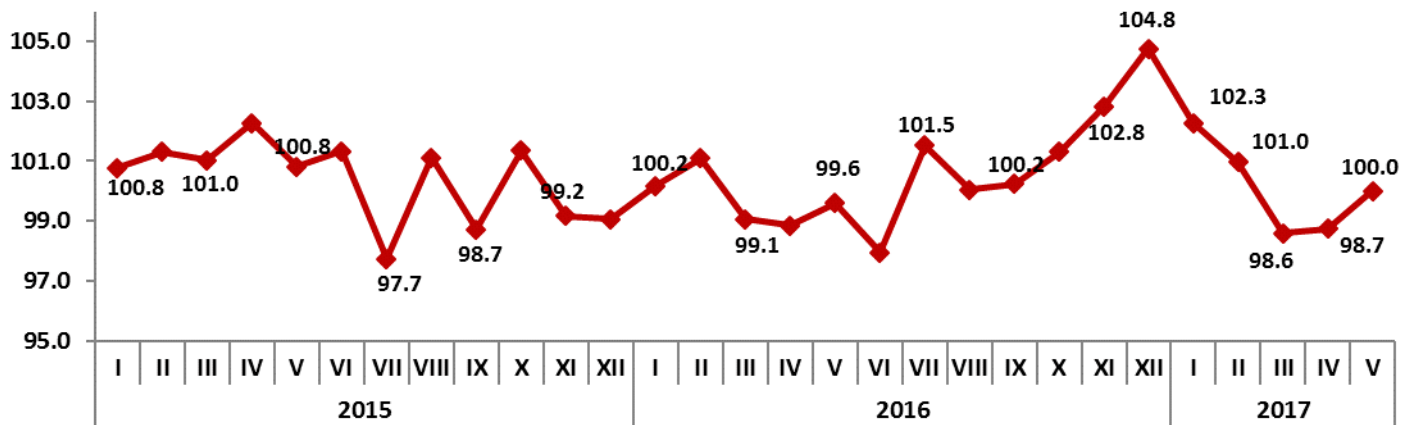
Producer Price Index for Industrial Products in Georgia

May 2017

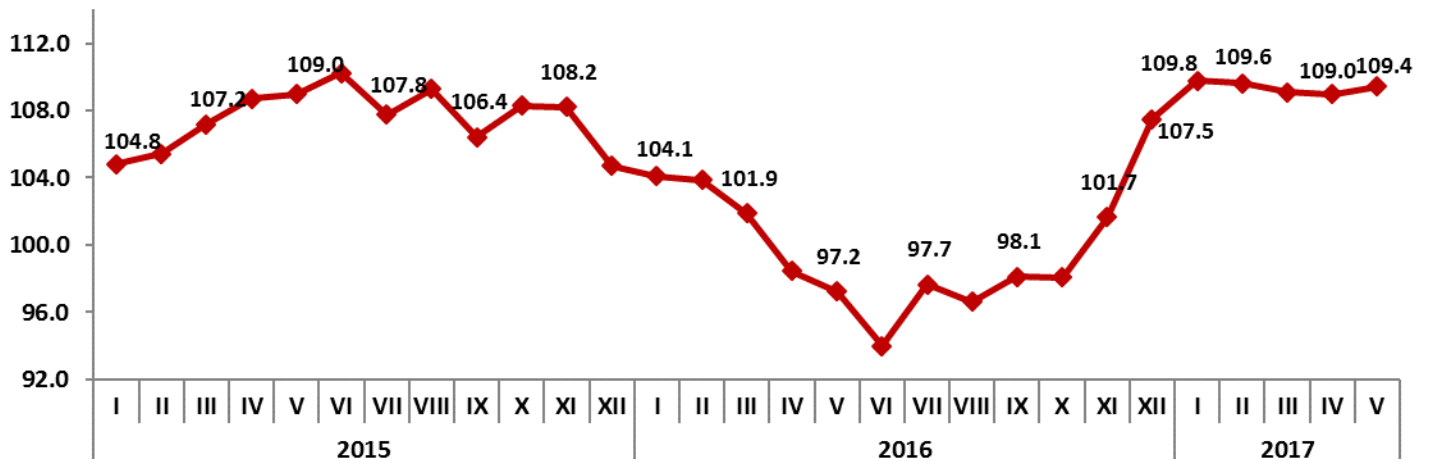
Groups	Over April 2017	Contributions ¹ to monthly changes	Over May 2016	Contributions ¹ to annual changes
Total	100.0	0.00	109.4	9.43
Products from mining and quarrying	98.0	-0.09	122.2	0.79
Coal and lignite; peat; crude petroleum and natural gas; uranium and thorium	92.1	-0.06	137.4	0.25
Metal ores and other mining and quarrying products	99.1	-0.03	118.3	0.54
Manufactured products	100.6	0.51	109.1	7.54
Food products, beverages and tobacco	99.7	-0.11	108.5	3.33
Textiles and textile products	98.4	-0.03	75.4	-0.47
Leather and leather products	100.9	0.00	91.1	-0.04
Wood and products of wood and cork (except furniture); articles of straw and plaiting materials	100.0	0.00	91.1	-0.12
Pulp, paper and paper products; recorded media; printing services	99.9	0.00	101.3	0.02
Coke, refined petroleum products and nuclear fuel	105.6	0.01	...	0.03
Chemicals, chemical products and man-made fibres	100.2	0.01	91.2	-0.53
Rubber and plastic products	99.2	-0.02	107	0.19
Other non-metallic mineral products	101.7	0.18	103.5	0.37
Basic metals and fabricated metal products	101.9	0.25	130.9	4.48
Machinery and equipment n.e.c.	99.3	0.00	97	0.01
Electrical and optical equipment	130.9	0.24	129.1	0.27
Transport equipment	100.6	0.00	91.8	-0.09
Other manufactured goods n.e.c.	99.7	-0.01	105	0.09
Electrical energy, gas, steam and hot water	97.0	-0.42	107.8	1.09

¹ Individual contributions may not sum up to the total changes in the index due to rounding.

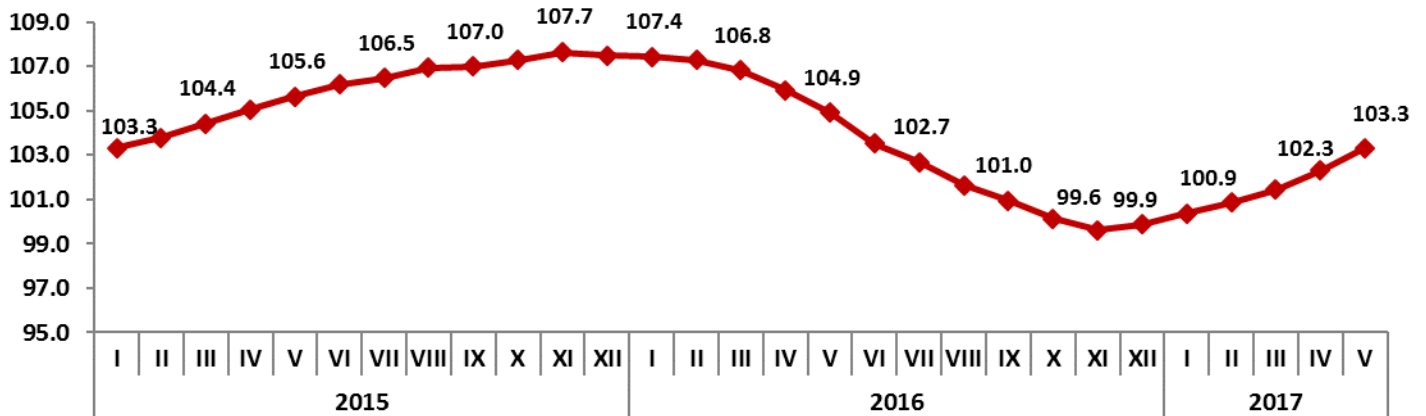
Producer Price Index for Industrial Products
(Previous month=100)



Producer Price Index for Industrial Products
(The same month of the previous year =100)



Producer Price Index for Industrial Products
(12 month average over the previous 12 month average)



Contact person: Levan Karsaulidze
 Tel: (+995 32) 236 72 10 (400)
 Fax: (+995 32) 236 72 13
 E-mail: lkarsaulidze@geostat.ge