



National Statistics Office of Georgia

Foreign Direct Investments in Georgia 2016



15.08.2017

FDI in 2016 (Adjusted)

Foreign direct investments (FDI) in Georgia amounted to USD 1565.9 million in 2016 (adjusted data) down 4.8 percent from the preliminary data of 2016 and up 0.1 percent from the adjusted data of 2015 year.

The chart below shows dynamics of FDI during 2012-2016.

Chart №1.

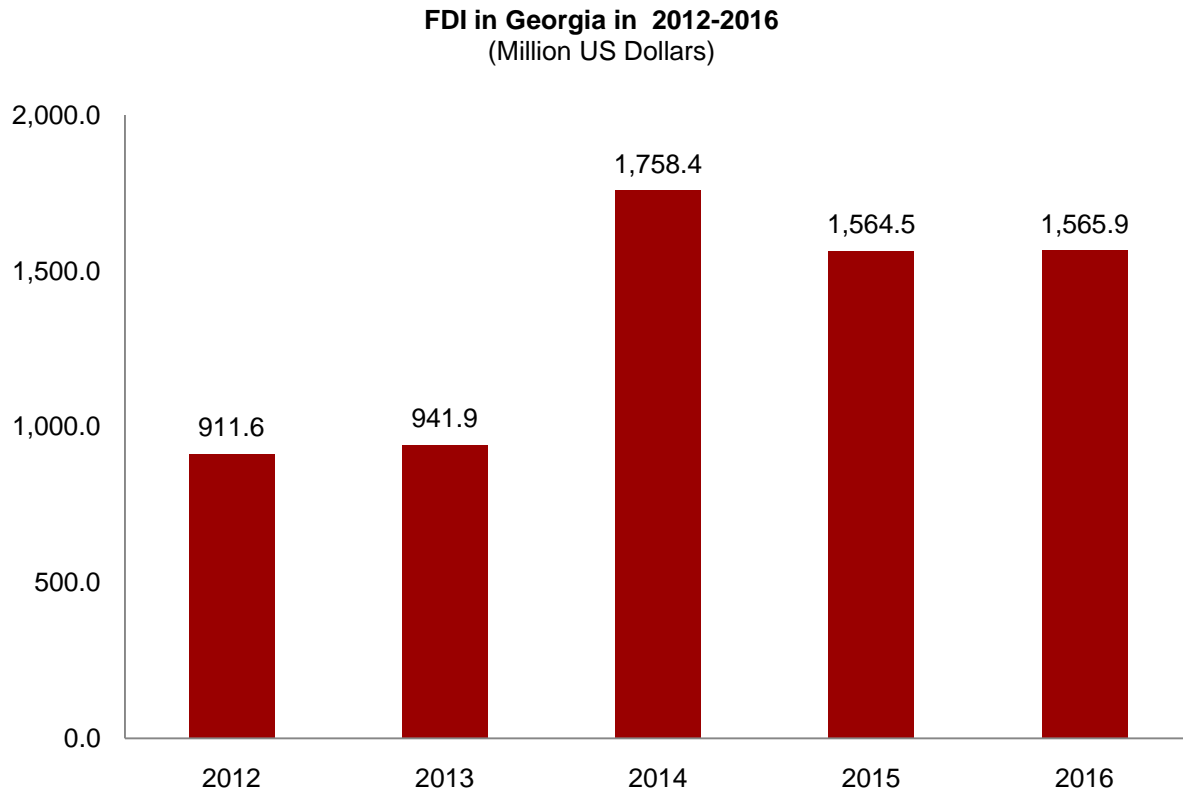


Table №1.**Dynamics of FDI in Georgia** (Thsd. US Dollars)

Year	Q1	Q2	Q3	Q4	Total
2006	146 012.3	306 906.8	280 747.5	456 708.0	1 190 374.6
2007	421 369.5	401 452.0	489 112.4	702 907.6	2 014 841.6
2008	537 674.4	605 357.4	134 709.0	286 221.6	1 563 962.4
2009	113 973.5	177 229.4	173 223.2	193 974.5	658 400.6
2010	166 543.7	208 298.2	225 557.6	214 097.1	814 496.6
2011	209 720.0	248 335.4	316 594.5	342 594.2	1 117 244.1
2012	261 193.9	217 671.2	198 999.9	233 699.3	911 564.3
2013	252 316.3	207 893.1	254 825.1	226 868.1	941 902.6
2014	309 463.2	196 244.8	725 992.9	526 722.0	1 758 422.9
2015	291 471.6	462 724.8	483 198.9	327 104.4	1 564 499.8
2016	390 096.7	404 268.7	501 333.1	270 168.1	1 565 866.6

Table №2.**FDI in Georgia by components in 2015-2016** (Million US Dollars)

	2015					2016				
	I	II	III	IV	Total	I**	II	III	IV	Total
Total	291.5	462.7	483.2	327.1	1 564.5	390.1	404.3	501.3	270.2	1 565.9
Of which:										
Equity	230.8	333.2	289.1	369.9	1 223.0	1 010.9	269.2	255.6	296.0	1 831.7
Reinvestment of earnings [^]	44.1	54.3	112.1	-64.2	146.2	15.8	81.9	208.5	-19.1	287.2
Debt instruments ^{^^}	16.6	75.2	82.0	21.4	195.3	-636.7	53.1	37.2	-6.7	-553.0

** Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments - includes trade credits and loans.

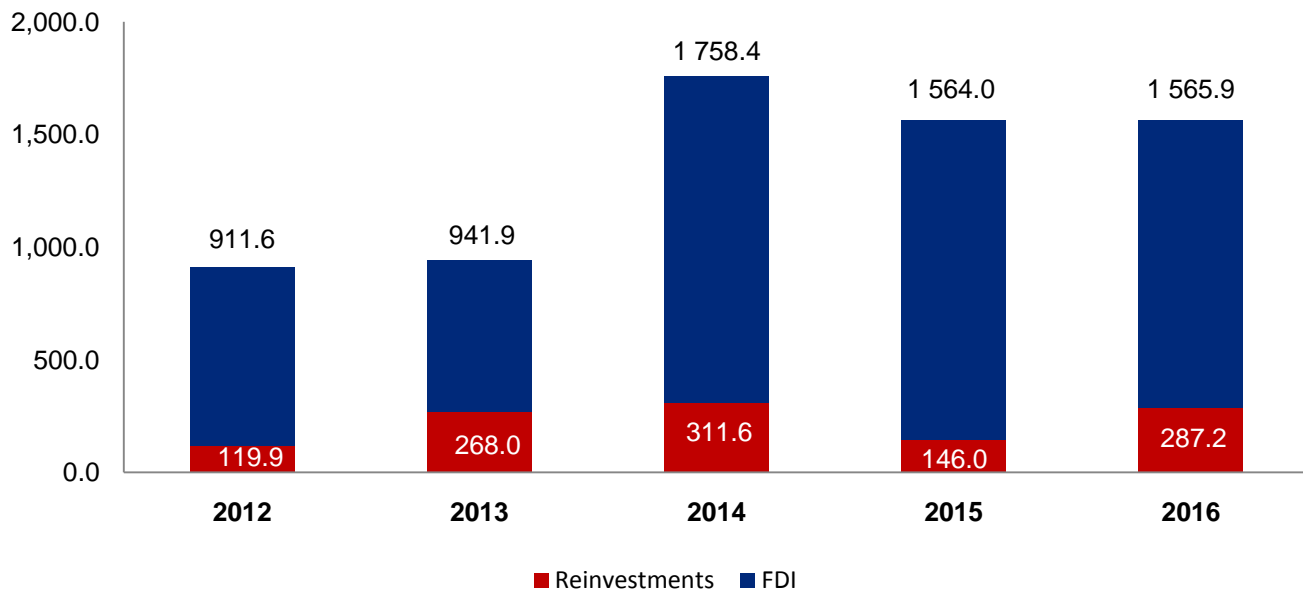
The table below shows the share of reinvestments in total FDI during 2012-2016.

Table №3.

	2012	2013	2014	2015	2016
Share of reinvestments in total FDI (%)	13.2	28.5	17.7	9.3	18.3

Chart №2.

**FDI and Reinvestments in Georgia
2012-2016
(Million US Dollars)**

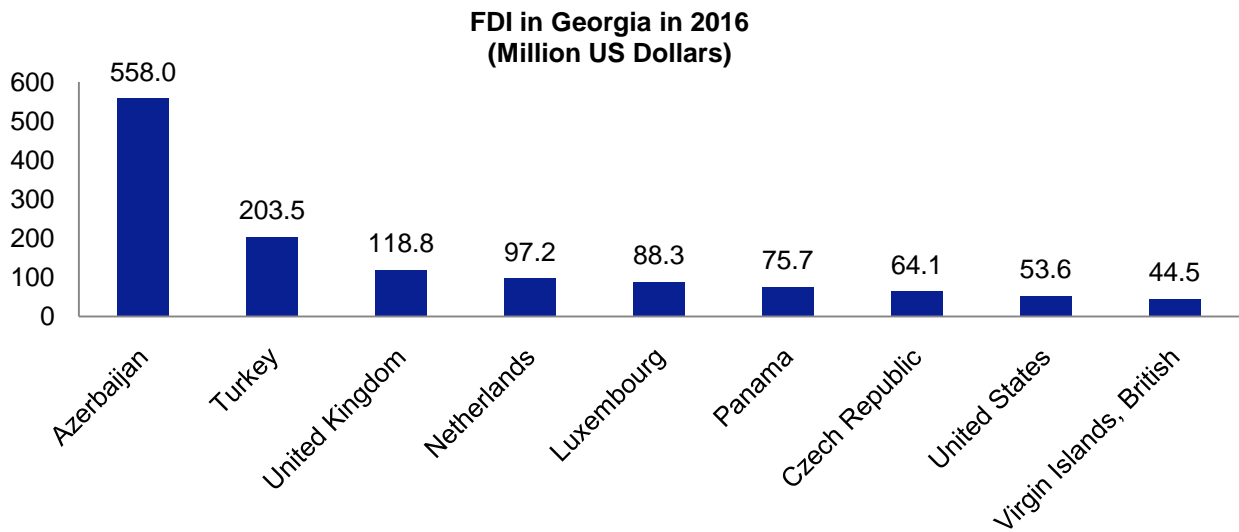


FDI by major investor countries in 2016 is shown in table №4.

Table №4. Major investor countries by 2016 (Million US Dollars)

	2012	2013	2014	2015	2016
Total	911.6	941.9	1 758.4	1 564.5	1 565.9
of which:					
Azerbaijan	59.0	81.9	341.4	549.6	558.0
Turkey	81.1	42.8	63.1	72.5	203.5
United Kingdom	93.6	55.2	107.6	386.0	118.8
Netherlands	35.4	153.2	373.7	155.4	97.2
Luxembourg	42.0	142.5	109.6	106.0	88.3
Panama	9.8	25.8	70.7	9.5	75.7
Czech Republic	8.0	43.6	52.0	16.7	64.1
United States	20.3	44.8	181.9	18.4	53.6
Virgin Islands, British	19.8	36.2	-2.6	24.3	44.5
Other countries	542.6	316.0	461.0	226.1	262.1

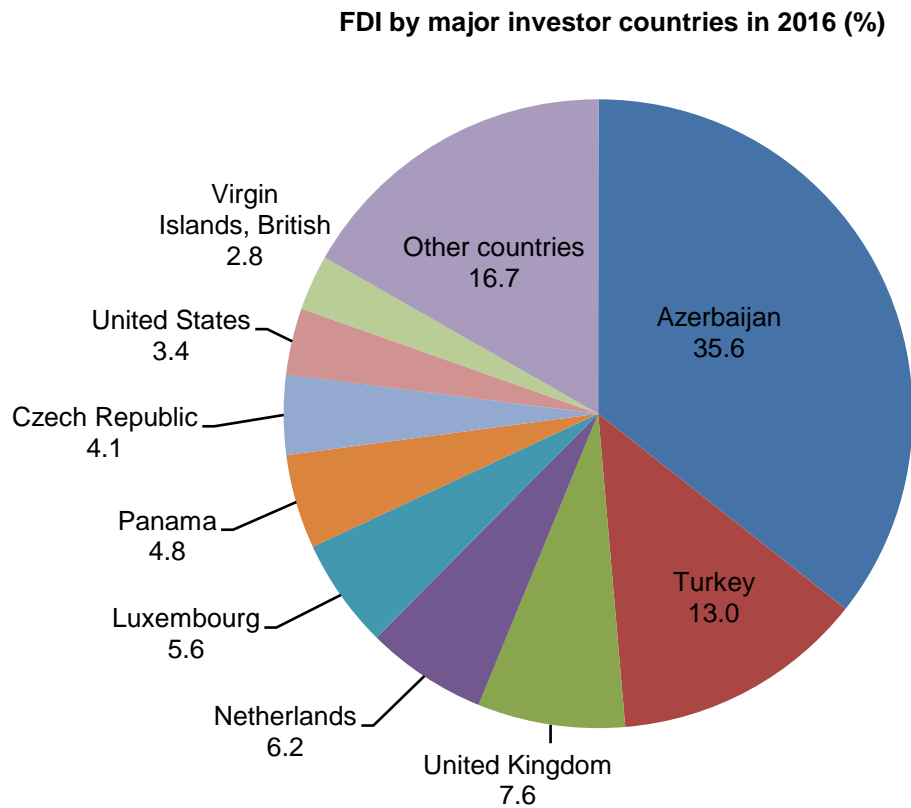
Chart №3.



Share of FDI by major foreign direct investor countries allocated as follows: Azerbaijan (35.6 percent), Turkey (13.0 percent) and United Kingdom (7.6 percent).

The percentage structure of the same indicator in 2016 is shown on chart №4.

Chart №4.



FDI by major economic sectors in 2016 is shown in table №5.

Table №5. Breakdown of FDI by economic sectors in 2012-2016 (Million US Dollars)

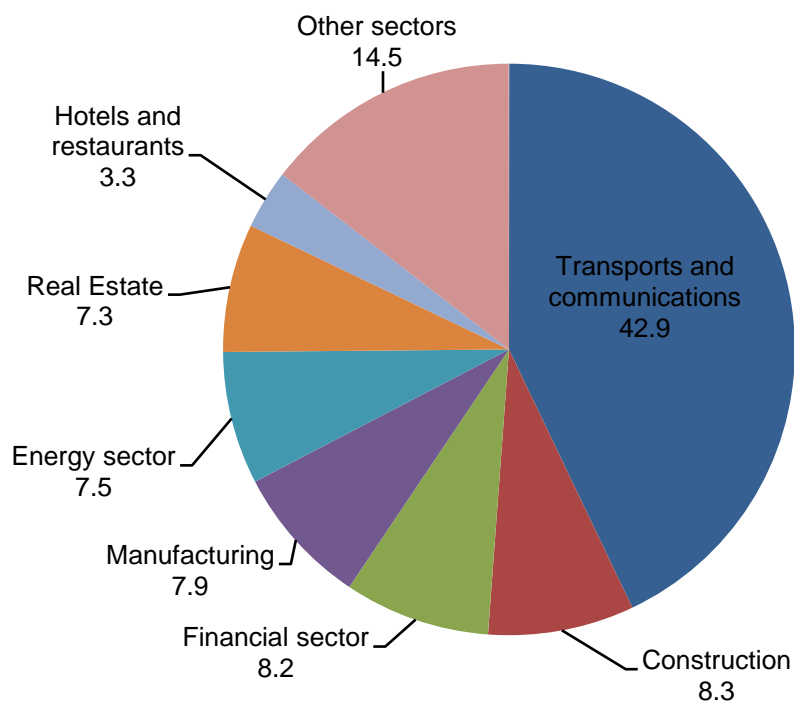
	2012	2013	2014	2015	2016
Total	911.6	941.9	1 758.4	1 564.5	1 565.9
of which:					
Transports and communications	72.8	140.1	433.7	584.6	671.9
Construction	41.8	49.8	316.6	110.7	129.5
Financial sector	162.6	166.4	115.3	178.6	129.0
Manufacturing	167.9	99.8	205.4	67.2	124.5
Energy sector	179.4	244.7	189.9	123.7	117.3
Real Estate	52.8	42.3	138.7	89.9	113.6
Hotels and restaurants	17.7	-13.4	124.9	138.8	52.4
Mining	4.9	43.7	42.8	88.0	49.0
Health and social work	17.6	0.7	-9.5	140.3	28.8
Agriculture, fishing	16.1	11.9	12.3	14.6	8.0
Other sectors	178.0	155.8	188.4	28.1	142.0

Share of FDI by three major economic sectors reached 59.4 percent in 2016. The largest share of FDI was allocated in transports and communications sector, totaling USD 671.9 million. The construction sector was the second with USD 129.5 million, followed by the financial sector with USD 129.0 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №5.

FDI by major economic sectors in 2016 (%)



- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

According to the recommendations of the International Monetary Fund, Geostat together with the National Bank of Georgia plans to revise long time series of FDI and adjustment of statistical data by the end of 2017.

Explanation of symbol:

0.0 Negligible magnitude.