



National Statistics Office of Georgia

Foreign Direct Investments 2017

II quarter (Preliminary)



08.09.2017

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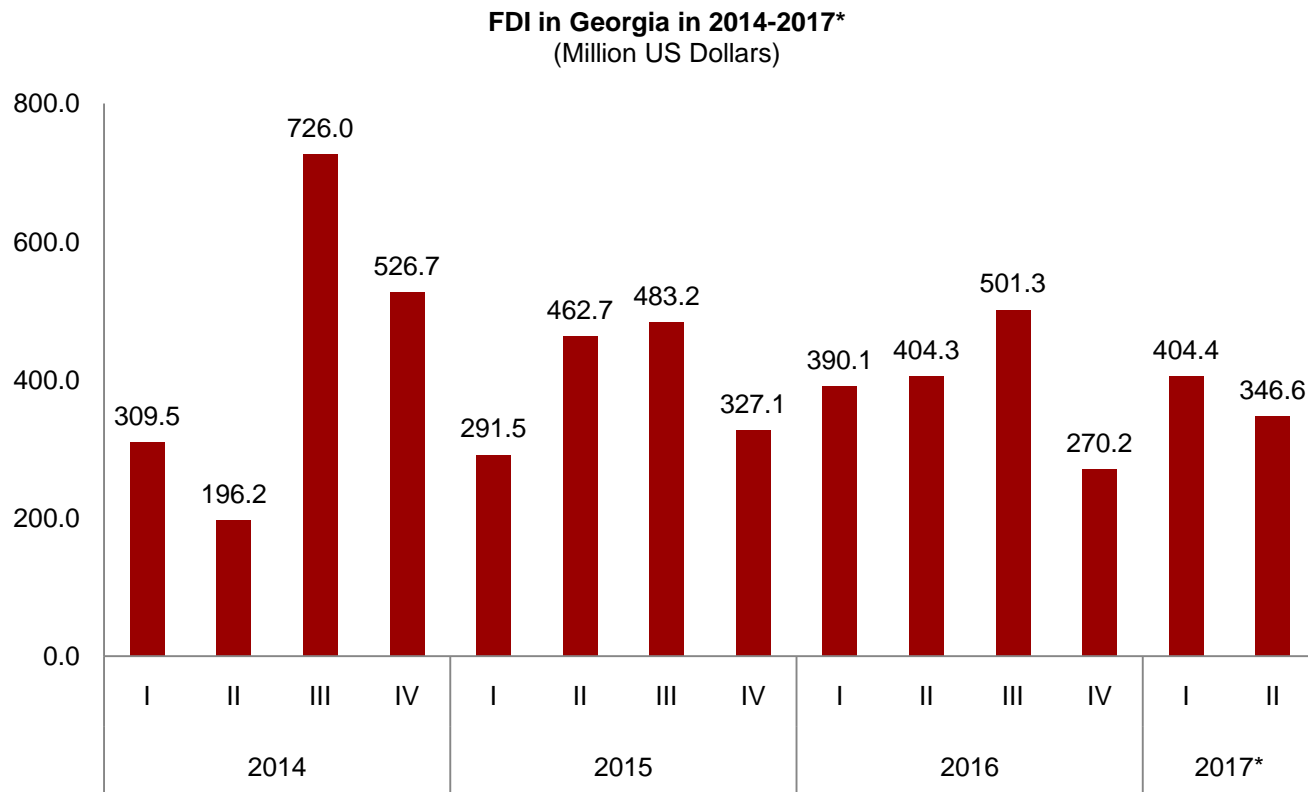
08.09.2017

Foreign Direct Investments Q2 2017 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 346.6 million in Q2 2017 (preliminary data) down 14.3 percent from the adjusted data of the same period of the previous year. FDI in Georgia amounted to USD 751.0 million in the first half of 2017 down 5.5 percent from the adjusted data of the same period of the previous year.

The chart below shows dynamics of FDI during 2014-2017.

Chart №1.



*Preliminary data.

Table№1.**Dynamics of FDI in Georgia** (Thsd. US Dollars)

Year	Q1	Q2	Q3	Q4	Total
2006	146 012.3	306 906.8	280 747.5	456 708.0	1 190 374.6
2007	421 369.5	401 452.0	489 112.4	702 907.6	2 014 841.6
2008	537 674.4	605 357.4	134 709.0	286 221.6	1 563 962.4
2009	113 973.5	177 229.4	173 223.2	193 974.5	658 400.6
2010	166 543.7	208 298.2	225 557.6	214 097.1	814 496.6
2011	209 720.0	248 335.4	316 594.5	342 594.2	1 117 244.1
2012	261 193.9	217 671.2	198 999.9	233 699.3	911 564.3
2013	252 316.3	207 893.1	254 825.1	226 868.1	941 902.6
2014	309 463.2	196 244.8	725 992.9	526 722.0	1 758 422.9
2015	291 471.6	462 724.8	483 198.9	327 104.4	1 564 499.8
2016	390 096.7	404 268.7	501 333.1	270 168.1	1 565 866.6
2017*	404 424.9	346 598.2	-	-	751 023.1

*Preliminary data.

Table№2.**FDI in Georgia by components in I-II quarters of 2014-2017** (Million US Dollars)

	2014		2014	2015		2015	2016		2016	2017*		2017*
	I	II	I-II	I	II	I-II	I	II	I-II	I	II	I-II
Total	309.5	196.2	505.7	291.5	462.7	754.2	390.1	404.3	794.4	404.4	346.6	751.0
Of which:												
Equity	140.6	96.6	237.2	230.8	333.2	564.0	1,010.9	269.2	1,280.2	146.8	272.8	419.7
Reinvestment of earnings [^]	93.3	56.3	149.6	44.1	54.3	98.4	15.8	81.9	97.8	201.7	153.4	355.1
Debt instruments ^{^^}	75.6	43.4	119.0	16.6	75.2	91.8	-636.7	53.1	-583.5	55.9	-79.6	-23.8

*Preliminary data.

** Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.

[^] Reinvestment of earnings - difference between profit/loss and dividends.^{^^} Debt instruments - includes trade credits and loans.

FDI by major investor countries in Q22017 is shown in table №3.

Table №3. Major investor countries by Q2 2017 (Million US Dollars)

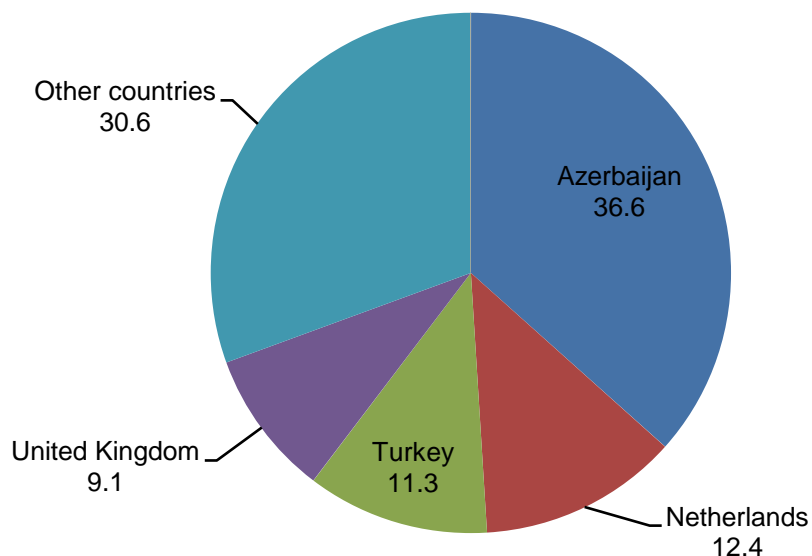
	2014		2014 I-II	2015		2015 I-II	2016		2016 I-II	2017*		2017* I-II
	I	II		I	II		I	II		I	II	
Total	309.5	196.2	505.7	291.5	462.7	754.2	390.1	404.3	794.4	404.4	346.6	751.0
Of which:												
Azerbaijan	63.9	78.1	142.0	57.3	160.6	217.9	134.3	147.2	281.5	97.3	126.9	224.2
Netherlands	86.9	98.0	184.9	61.3	63.4	124.8	10.0	12.9	22.9	20.8	42.9	63.7
Turkey	25.3	20.3	45.6	28.7	40.3	69.0	42.8	8.5	51.3	81.5	39.3	120.8
United Kingdom	33.1	-14.0	19.2	45.1	128.1	173.2	41.8	56.5	98.3	80.1	31.5	111.6
Czech Republic	8.6	11.7	20.3	2.7	0.2	2.9	2.4	37.1	39.5	-10.8	20.8	10.1
Panama	8.6	-0.5	8.1	0.1	6.7	6.8	2.5	26.0	28.5	12.0	17.0	29.0
Luxembourg	16.2	53.7	69.9	33.2	21.9	55.2	13.8	7.2	20.9	-19.4	13.8	-5.6
United States	14.5	3.4	17.9	7.9	-3.2	4.8	11.1	14.4	25.4	15.7	13.5	29.3
China	4.3	17.9	22.2	6.2	7.2	13.3	-2.6	1.4	-1.2	6.6	10.5	17.1
Other countries	48.1	-72.4	-24.3	48.9	37.5	86.4	134.0	93.2	227.2	120.6	30.3	150.9

*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follows: Azerbaijan (36.6 percent), Netherlands (12.4 percent) and Turkey (11.3 percent).

Chart №2.

FDI by major investor countries in Q2 2017*



*Preliminary data.

Table №4. Breakdown of FDI by economic sectors in I-II quarters of 2014-2017 (Million US Dollars)

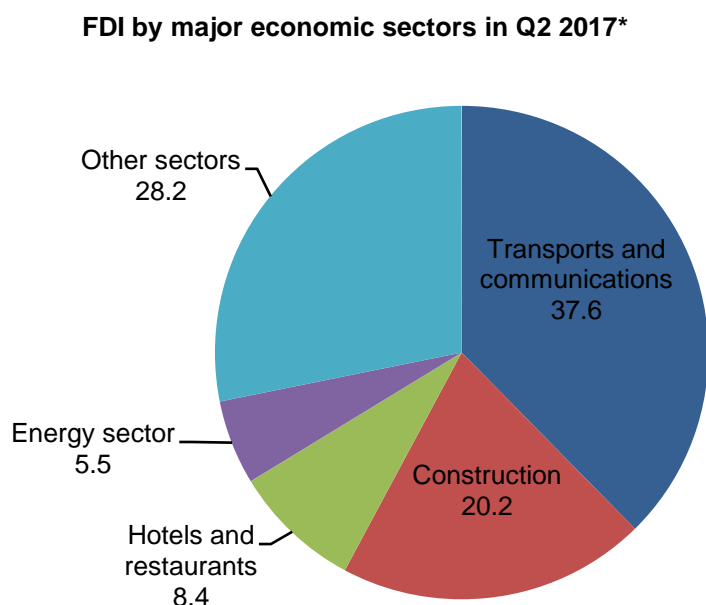
	2014		2014 I-II	2015		2015 I-II	2016		2016 I-II	2017*		2017* I-II
	I	II		I	II		I	II		I	II	
Total	309.5	196.2	505.7	291.5	462.7	754.2	390.1	404.3	794.4	404.4	346.6	751.0
of which:												
Transports and communications	81.7	112.9	194.6	158.2	207.4	365.5	214.9	174.0	389.0	141.3	130.4	271.7
Construction	-0.9	30.9	30.0	17.8	11.0	28.8	3.0	13.8	16.7	55.0	70.0	125.1
Hotels and restaurants	15.4	17.7	33.1	18.8	8.8	27.6	7.2	-0.1	7.1	15.9	29.3	45.1
Energy sector	22.6	78.9	101.5	33.3	32.4	65.6	32.3	42.8	75.1	6.7	19.2	25.9
Real Estate	4.3	5.4	9.7	20.4	19.5	39.9	41.9	3.3	45.2	81.2	14.2	95.4
Manufacturing	57.6	57.9	115.4	7.0	29.5	36.4	10.6	17.2	27.8	-5.4	12.4	7.0
Mining	5.9	11.9	17.8	40.8	22.9	63.8	9.9	18.4	28.3	8.6	10.9	19.5
Financial sector		-										
	91.9	128.9	-37.0	-5.6	51.9	46.2	56.0	55.9	112.0	79.7	4.1	83.7
Agriculture, fishing	-2.2	8.7	6.5	-1.4	2.4	1.0	2.2	-0.5	1.7	-0.2	3.9	3.7
Health and social work	-2.3	-2.5	-4.8	-0.3	80.5	80.3	17.9	13.0	30.9	-1.1	-0.7	-1.8
Other sectors	35.6	3.2	38.8	2.5	-3.4	-0.9	-5.8	66.4	60.6	22.7	53.0	75.7

Preliminary data.

Share of FDI by three major economic sectors reached 66.3 percent in Q22017. The largest share of FDI was allocated in Transports and communications, reaching USD 130.4 million in Q22017. Construction was the second with USD 70.0 million, followed by the Hotels and restaurants with USD 29.3 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №3.



*Preliminary data.

- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

According to the recommendations of the International Monetary Fund, Geostat together with the National Bank of Georgia plans to revise long time series of FDI and adjustment of statistical data by the end of 2017.

Explanation of symbol:

0.0 Negligible magnitude.

The preliminary data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Adjusted data will be published on 15 August, 2018.

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