



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF  
GEORGIA

**2017**  
II QUARTER

18.09.2017  
[www.geostat.ge](http://www.geostat.ge)

18.09.2017

## Gross Domestic Product of Georgia Second quarter of 2017

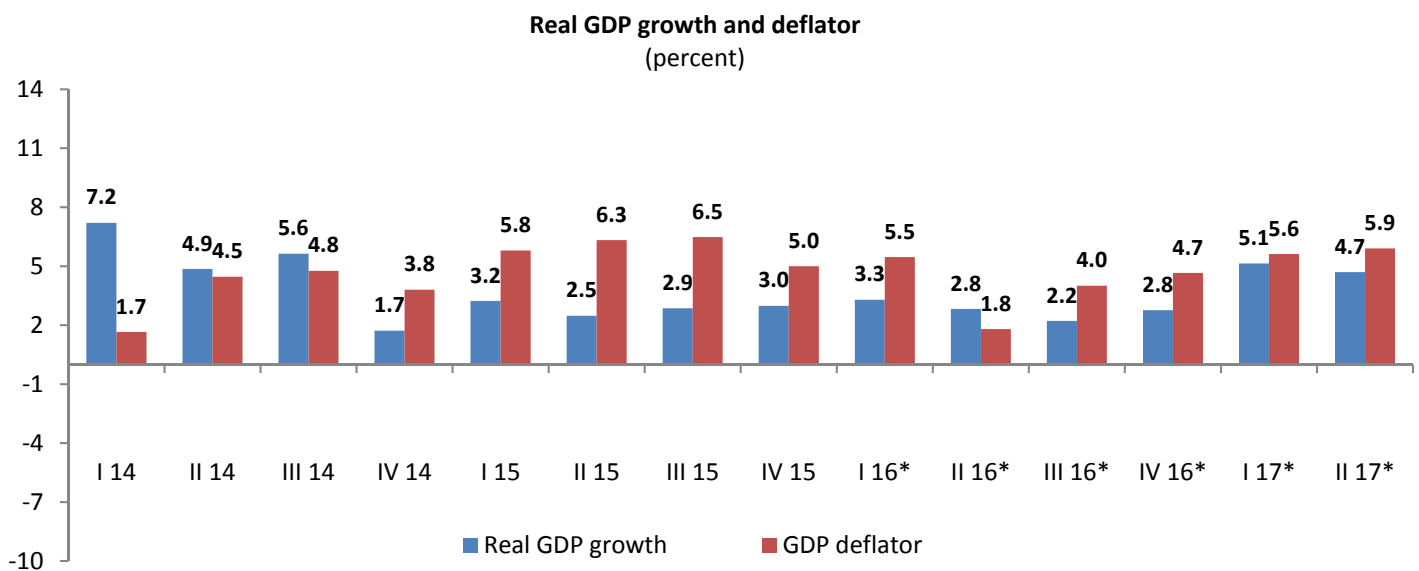
In Q2 2017 the real growth of Gross Domestic Product (GDP) amounted to 4.7 percent year-on-year, while the GDP deflator increased by 5.9 percent. The nominal GDP totaled GEL 9 066.1 million.

Table №1

	II 2016*	II 2017*
GDP at current prices (mil. GEL)	8 176.8	9 066.1
GDP per capita (GEL)**	2 197.8	2 438.3
GDP at current prices (mil. US Dollars)	3 695.5	3 748.3
GDP per capita (US Dollars)**	993.3	1 008.1
Real GDP growth (%)	2.8	4.7
GDP deflator (%)	1.8	5.9

\* Preliminary data.

\*\* Per capita indicators for quarterly figures of 2016 and 2017 are compiled in line with updated data from 2014 general population census. Pre-census demographic data were used for the calculation of per capita indicators of the previous years. Recalculation of 2003-2014 per capita indicators will be produced in 2017 after release of final 2014 population census data.



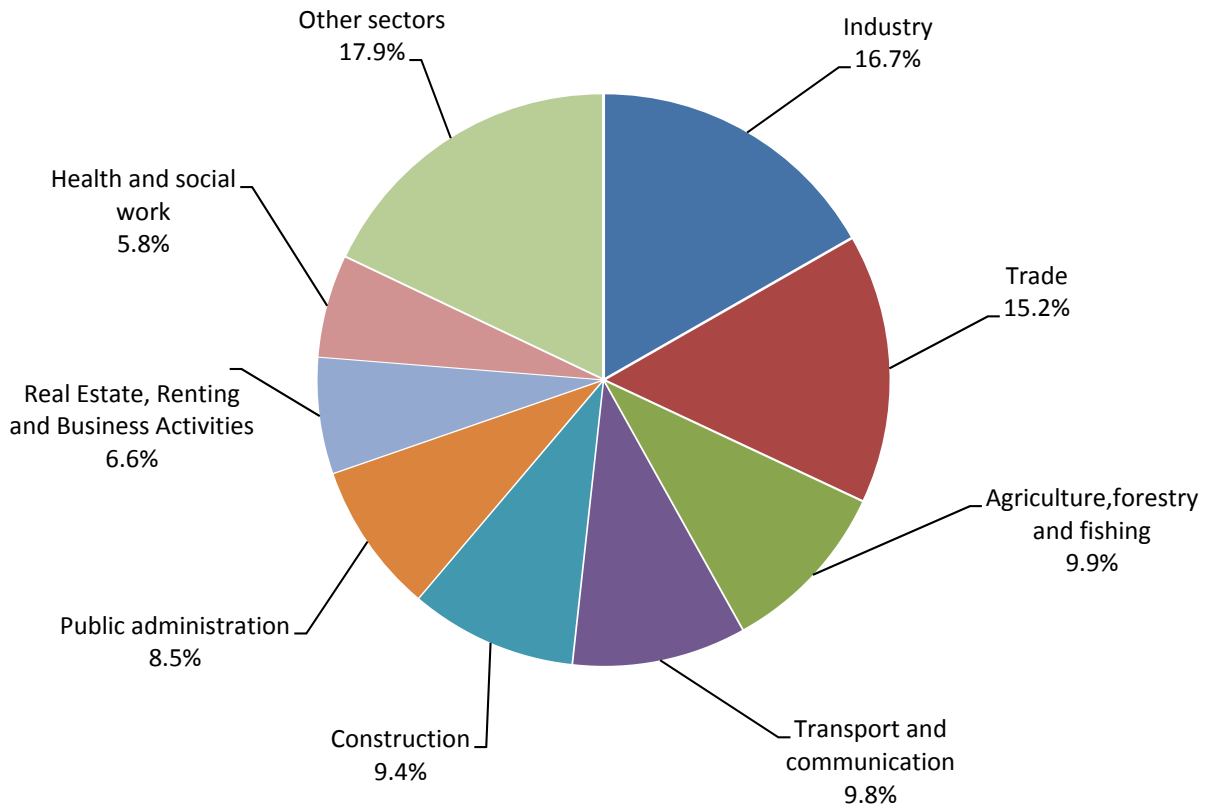
\* Preliminary data.

Table №2

<b>Gross Domestic Product (At current prices, mil. GEL)</b>		
Economic activities	II 16*	II 17*
Agriculture, Hunting and Forestry; Fishing	729.4	776.5
Mining and Quarrying	88.8	83.0
Manufacturing	699.2	807.6
Electricity, Gas and Water Supply	245.8	240.0
Processing of Products by Households	168.1	178.9
Construction	594.1	737.9
Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	1 065.9	1 191.6
Hotels and Restaurants	193.4	224.6
Transport	522.4	581.5
Communication	166.0	188.6
Financial Intermediation	304.4	341.8
Real Estate, Renting and Business Activities	444.4	514.2
Imputed Rent of Owner Occupied Dwellings	226.3	236.3
Public Administration	650.4	666.5
Education	348.7	379.6
Health and Social Work	419.2	453.3
Other Community, Social and Personal Service Activities	349.9	345.6
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	7.3	8.6
Financial Intermediation Services Indirectly Measured (FISIM)	-119.6	-133.6
<b>GDP at basic prices</b>	<b>7 103.9</b>	<b>7 822.6</b>
(+) Taxes on products	1 122.4	1 300.0
(-) Subsidies on products	49.4	56.5
<b>GDP at market prices</b>	<b>8 176.8</b>	<b>9 066.1</b>

\* Preliminary data.

**GDP structure in Q2 2017\***  
(percent)



\* Preliminary data.

The largest shares of GDP by activity are held by Industry (16.7 percent) and Trade services (15.2 percent), followed by Agriculture, hunting and forestry, fishing (9.9 percent), Transport and communication services (9.8 percent), Construction (9.4 percent), Public administration (8.5 percent), Real estate, renting and business activities (6.6 percent), Health and social work (5.8 percent).

Table №3

**Real GDP growth rates compared to the same period of the previous year (percent)**

Economic activities	II 16*	II 17*
Agriculture, Hunting and Forestry; Fishing	-1.1	-2.4
Mining and Quarrying	22.2	7.4
Manufacturing	9.5	1.0
Electricity, Gas and Water Supply	0.4	-0.9
Processing of Products by Households	1.6	0.5
Construction	12.2	16.4
Wholesale and Retail Trade; Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	-2.2	3.7
Hotels and Restaurants	10.8	12.9
Transport	-4.1	7.0
Communication	0.6	4.8
Financial Intermediation	9.4	6.4
Real Estate, Renting and Business Activities	3.4	7.2
Imputed Rent of Owner Occupied Dwellings	3.5	3.6
Public administration	4.5	4.5
Education	2.8	1.3
Health and Social Work	0.2	1.2
Other community, Social and Personal Service Activities	6.6	2.0
Private Households Employing Domestic Staff and Undifferentiated Production Activities of Households for Own Use	9.5	9.6
Financial Intermediation Services Indirectly Measured (FISIM)	9.8	5.7
<b>GDP at basic prices</b>	<b>3.1</b>	<b>4.2</b>
Taxes on products	1.4	7.7
Subsidies on products	5.5	5.8
<b>GDP at market prices</b>	<b>2.8</b>	<b>4.7</b>
GDP deflator	1.8	5.9

\* Preliminary data.

Real growth was registered in the following activities: Construction (16.4 percent), Hotels and restaurants (12.9 percent), Mining and Quarrying (7.4 percent), Real estate, renting and business activities (7.2 percent), Transport (7.0 percent), Financial Intermediation (6.4 percent), Communication (4.8 percent), Public administration (4.5 percent)

A decrease in the real value-added occurred in Agriculture, Hunting and Forestry; Fishing (-2.4 percent) and Electricity, Gas and Water Supply (-0.9 percent).

**Note:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

**Adjusted data will be published on November 15, 2017.**

## Information Note

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. Therefore, there arises necessity to adjust the GDP taking into account annual data. Data from annual surveys usually differ from the quarterly data.

Before receiving annual data, the annually adjusted data from the previous year are used in quarterly calculations. For example, preliminary data for 2016 are used during the initial calculations of the GDP for the first and second quarter of 2017. In November 2017 data for the first and second quarters of 2017 will be corrected taking into consideration annually adjusted data for 2016 and changed data for quarters of 2016. Finally adjusted data for 2017 will be published by the end of November 2018, when the annual data for 2017 become available.

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