

National Statistics Office of Georgia

PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN

GEORGIA

2017 AUGUST



NATIONAL STATISTICS OFFICE OF GEORGIA (GEOSTAT)

20.09.2017

Producer Price Index for Industrial Products in Georgia

August 2017

In August 2017 the Producer Price Index (PPI) for Industrial Products increased 0.8 percent over July 2017, while the index increased 11.5 percent compared to August 2016.

In August prices for **manufactured products** were up by 0.6 percent **compared to the previous month**, which resulted in a 0.51 percentage point contribution to the overall monthly PPI change. Prices increased mainly for basic metals and fabricated metal products (5.2 percent) and chemicals, chemical products and man-made fibres (4.0 percent). Prices decreased for food products, beverages and tobacco (-1.0 percent).

Products from mining and quarrying posted a 4.2 percent price increase, contributing 0.19 percentage points to the overall monthly index growth.

The **annual PPI** rate was mainly affected by price changes for the following products:

- Manufactured products: prices increased 11.4 percent, contributing 9.42 percentage points to the overall annual index growth. Prices were up for basic metals and fabricated metal products (45.5 percent), also for food products, beverages and tobacco (6.7 percent);
- Electrical energy, gas, steam and hot water: prices increased 10.1 percent and contributed 1.40 percentage points to the overall PPI change;
- **Products from mining and quarrying:** prices were 18.0 percent higher, with the relevant contribution of 0.73 percentage points to the overall annual PPI growth.

The following table presents the Producer Price Index over July 2017 and August 2016, with the relevant contributions of the products to the changes in the overall index.

Producer Price Index for Industrial Products in Georgia

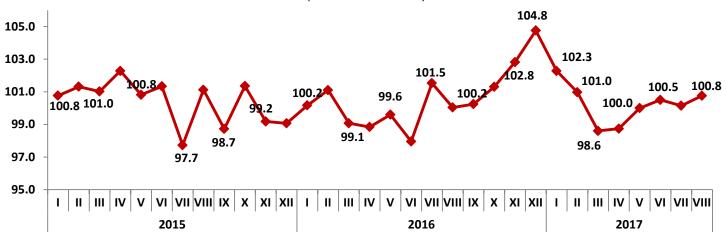
August 2017

Code	Groups	Over July 2017	Contributions ¹ to monthly changes	Over August 2016	Contributions ¹ to annual changes
	Total	100.8	0.76	111.5	11.54
С	Products from mining and quarrying	104.2	0.19	118.0	0.73
CA	Coal and lignite; peat; crude petroleum and natural gas; uranium and thorium	104.8	0.03	108.5	0.09
СВ	Metal ores and other mining and quarrying products	104.1	0.16	119.1	0.64
D	Manufactured products	100.6	0.51	111.4	9.42
DA	Food products, beverages and tobacco	99.0	-0.38	106.7	2.69
DB	Textiles and textile products	96.6	-0.08	98.5	-0.08
DC	Leather and leather products	100.7	0.00	95.6	-0.02
DD	Wood and products of wood and cork (except furniture); articles of straw and plaiting materials	100.1	0.00	95.4	-0.06
DE	Pulp, paper and paper products; recorded media; printing services	99.9	0.00	100.6	-0.01
DF	Coke, refined petroleum products and nuclear fuel	106.0	0.01		0.00
DG	Chemicals, chemical products and man- made fibres	104.0	0.23	102.0	0.12
DH	Rubber and plastic products	100.7	0.02	104.3	0.12
DI	Other non-metallic mineral products	99.9	-0.01	102.4	0.25
DJ	Basic metals and fabricated metal products	105.2	0.73	145.5	6.14
DK	Machinery and equipment n.e.c.	100.2	0.00	98.9	0.02
DL	Electrical and optical equipment	97.4	-0.03	127.0	0.25
DM	Transport equipment	101.0	0.01	97.7	-0.02
DN	Other manufactured goods n.e.c.	99.4	-0.01	101.4	0.03
E	Electrical energy, gas, steam and hot water	100.5	0.06	110.1	1.40

¹ Individual contributions may not sum up to the total changes in the index due to rounding.

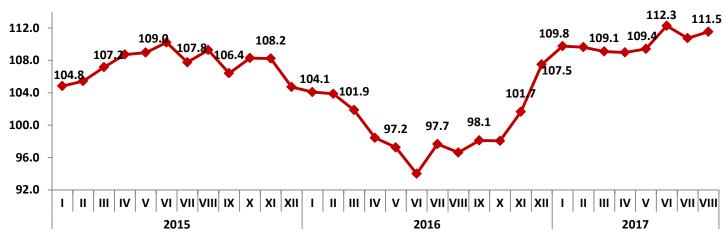
Producer Price Index for Industrial Products

(Previous month=100)



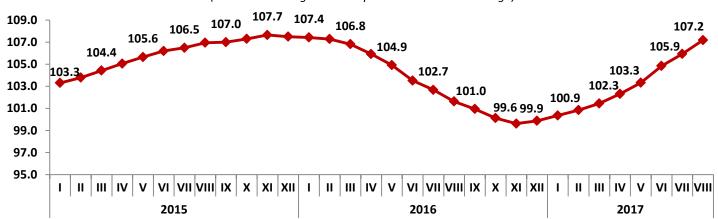
Producer Price Index for Industrial Products

(The same month of the previous year =100)



Producer Price Index for Industrial Products

(12 month average over the previous 12 month average)



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