



National Statistics Office of Georgia

Foreign Direct Investments

2017

III quarter

(Preliminary)



11.12.2017

www.geostat.ge

11.12.2017

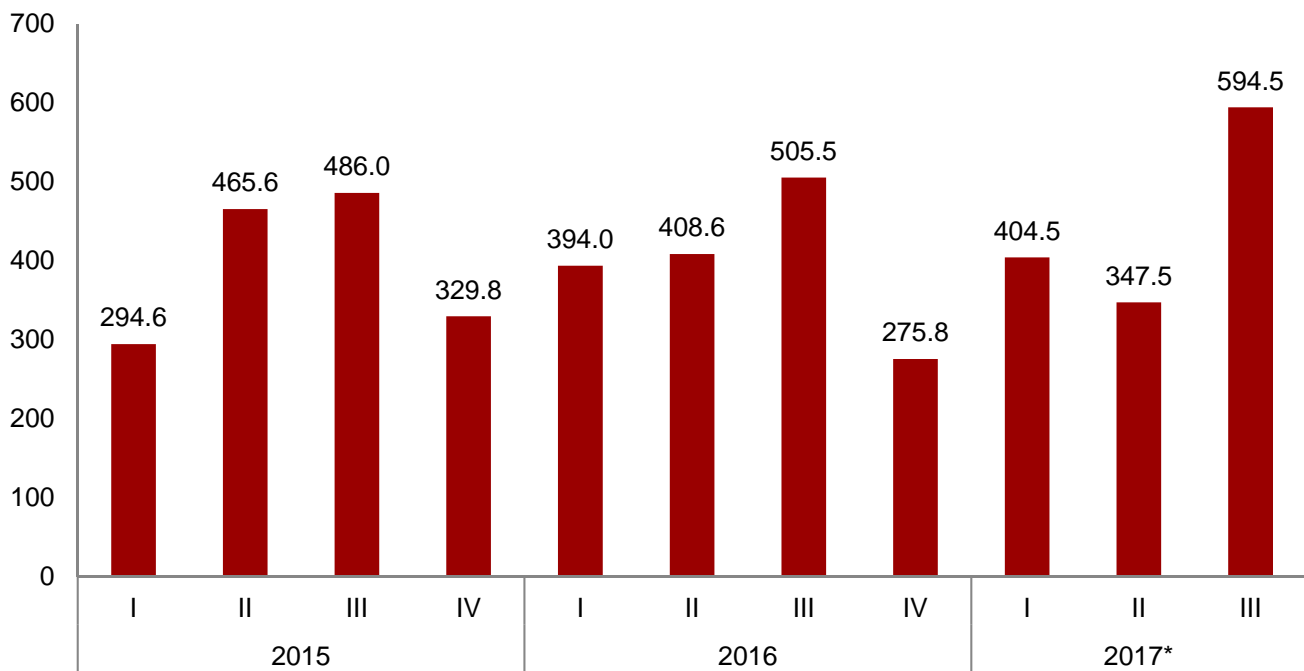
Foreign Direct Investments Q3 2017 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 594.5 million in Q3 2017 (preliminary data) up 17.6 percent from the adjusted data of the same period of the previous year. FDI in Georgia amounted in total to USD 1346.5 million, 2.9 percent higher year-on-year.

The chart below shows dynamics of FDI during 2015-2017.

Chart №1.

FDI in Georgia in 2015-2017*
(Million US Dollars)



*Preliminary data.

Table №1.**Dynamics of FDI in Georgia (Thsd. US Dollars)**

Year	Q1	Q2	Q3	Q4	Total
2006	145 203.5	316 930.3	332 432.4	375 511.2	1 170 077.4
2007	328 417.8	366 532.8	468 921.8	586 370.2	1 750 242.6
2008	536 827.2	605 354.4	134 934.4	287 195.2	1 564 311.1
2009	113 258.0	177 078.7	173 742.1	194 816.2	658 895.0
2010	167 328.0	209 050.3	226 291.9	211 167.3	813 837.5
2011	209 720.0	248 335.4	288 189.9	301 987.8	1 048 233.2
2012	260 549.2	217 650.3	199 055.3	234 030.9	911 285.7
2013	252 195.3	208 842.7	254 849.2	234 029.8	949 917.0
2014	312 558.6	191 162.9	729 351.6	529 968.4	1 763 041.4
2015	294 604.3	465 562.2	485 985.6	329 814.6	1 575 966.7
2016	393 955.9	408 603.2	505 459.9	275 764.5	1 583 783.6
2017*	404 512.9	347 517.0	594 452.3	-	1 346 482.1

*Preliminary data.

Table №2.**FDI in Georgia by components in I-III quarters of 2015-2017 (Million US Dollars)**

	2015				2016				2017*		
	I	II	III	IV	I	II	III	IV	I	II	III
Total	294.6	465.6	486.0	329.8	394.0	408.6	505.5	275.8	404.5	347.5	594.5
Of which:											
Equity	230.8	333.2	289.1	369.9	1 010.9	269.2	255.6	300.1	150.5	279.1	315.7
Reinvestment of earnings [^]	47.2	57.1	114.9	-61.5	19.8	86.3	212.7	-15.4	201.9	153.7	235.9
Debt instruments ^{^^}	16.6	75.2	82.0	21.4	-636.7	53.1	37.2	-9.0	52.1	-85.2	42.9

*Preliminary data.

** Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.

[^] Reinvestment of earnings - difference between profit/loss and dividends.^{^^} Debt instruments - includes trade credits and loans.

FDI by major investor countries in Q3 2017 is shown in table №3.

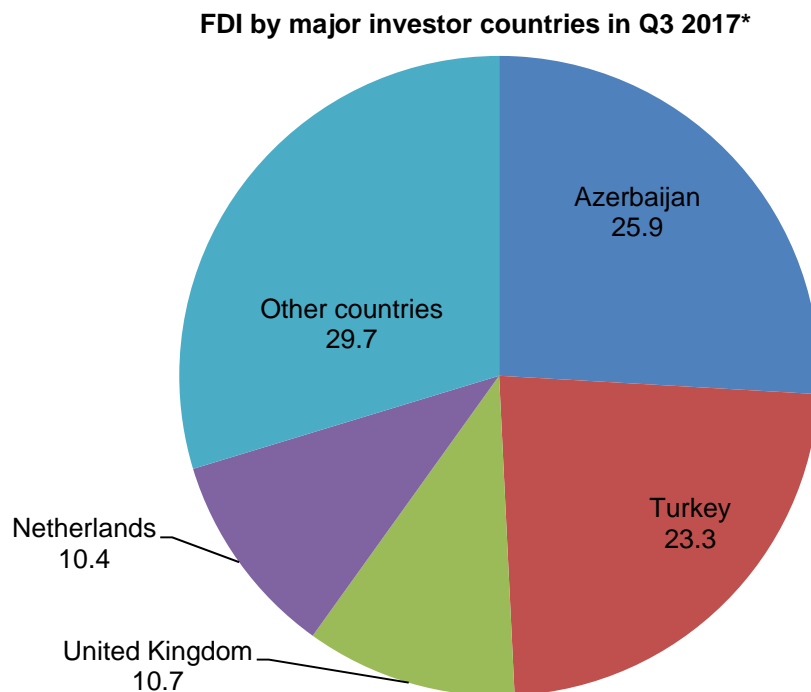
Table №3. Major investor countries by Q3 2017 (Million US Dollars)

	2015				2016				2017*		
	I	II	III	IV	I	II	III	IV	I	II	III
Total	294.6	465.6	486.0	329.8	394.0	408.6	505.5	275.8	404.5	347.5	594.5
Of which:											
Azerbaijan	57.3	160.6	177.7	154.0	134.3	147.2	144.9	131.6	97.3	126.9	154.1
Turkey	28.7	40.3	40.5	-36.9	42.8	8.5	91.6	60.7	81.5	39.1	138.6
United Kingdom	45.1	128.1	38.9	173.9	41.8	56.5	23.7	-3.2	80.1	31.5	63.4
Netherlands	61.3	63.4	60.1	-29.5	10.0	12.9	-2.1	74.0	22.0	49.4	61.9
United States	7.9	-3.2	-5.6	19.3	11.0	14.4	19.2	9.0	15.7	13.5	23.4
Czech Republic	2.7	0.2	13.9	-0.1	2.4	37.1	26.1	-1.5	-10.8	21.4	23.2
China	6.2	7.2	12.2	41.4	-2.6	1.4	25.7	1.9	6.6	10.5	18.4
Russia	21.5	3.9	10.2	10.7	4.4	3.0	7.0	14.6	4.8	-2.3	15.2
Korea	0.2	0.1	29.6	0.0	32.1	-0.4	-0.3	-1.7	-1.5	-1.3	15.2
Other countries	63.6	65.0	108.5	-2.9	117.8	128.0	169.7	-9.6	108.9	58.8	81.1

*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follows: Azerbaijan (25.9 percent), Turkey (23.3 percent) and United Kingdom (10.7 percent).

Chart №2.



*Preliminary data.

Table №4. Breakdown of FDI by economic sectors in I-III quarters of 2015-2017 (Million US Dollars)

	2015				2016				2017*		
	I	II	III	IV	I	II	III	IV	I	II	III
Total	294.6	465.6	486.0	329.8	394.0	408.6	505.5	275.8	404.5	347.5	594.5
of which:											
Transports and communications	158.2	207.4	199.6	19.5	214.9	174.0	205.6	77.3	141.2	128.8	177.8
Construction	17.8	11.0	58.4	23.5	3.0	13.8	62.6	50.2	55.0	70.1	116.2
Energy sector	33.3	32.4	68.1	-10.0	32.3	42.8	41.2	1.0	6.6	19.5	72.3
Financial sector	-2.5	54.7	71.4	66.5	59.9	60.2	55.7	-26.7	80.9	4.1	71.5
Manufacturing	7.0	29.5	17.0	13.7	10.6	17.2	67.3	29.4	-5.4	12.3	39.3
Hotels and restaurants	18.8	8.8	5.9	105.3	7.2	-0.1	12.4	32.9	15.9	29.5	30.1
Real Estate	20.4	19.5	12.3	37.8	42.0	3.3	23.9	42.2	79.8	16.6	20.6
Mining	40.8	22.9	13.8	10.5	9.9	18.4	11.8	8.9	11.6	13.8	13.8
Agriculture, fishing	-1.4	2.4	6.8	6.8	2.2	-0.5	1.9	4.4	-0.2	3.9	5.4
Other sectors	2.2	77.1	32.7	56.4	12.1	79.4	23.0	56.3	19.1	48.9	47.6

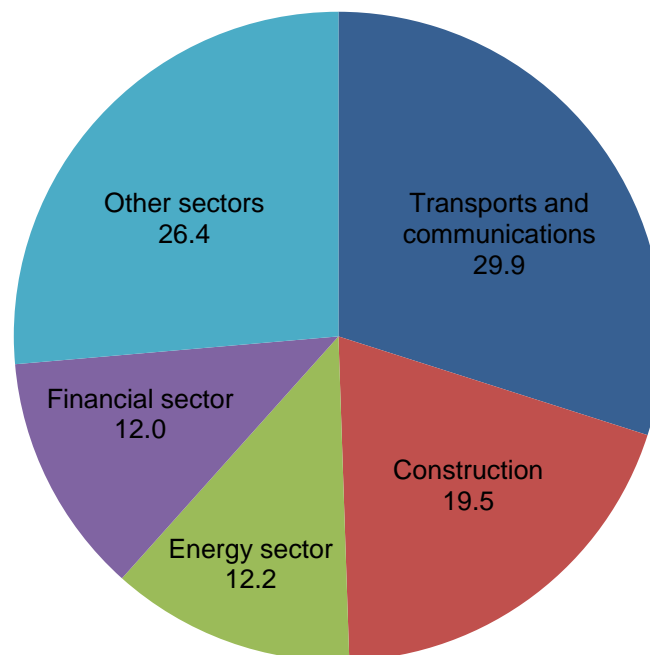
Preliminary data.

Share of FDI by three major economic sectors reached 61.6 percent in Q3 2017. The largest share of FDI was allocated in transports and communications, reaching USD 177.8 million in Q3 2017, construction was the second with USD 116.2 million, followed by the energy sector with USD 72.3 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №3.

FDI by major economic sectors in Q3 2017*



*Preliminary data.

- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

Explanation of symbol:

0.0 Negligible magnitude.

The preliminary data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Adjusted data will be published on 15 August, 2018.

Information note

Recommendation of the International Monetary Fund from the technical assistance (TA) mission on external sector statistics (ESS) conducted in November 2016, has been implemented. In particular revision of the foreign direct investment time series compiled by Geostat and NBG and necessary changes has been agreed and achieved their consistency.

Long time series for 2002-2016 have been updated.

To start compiling position data for direct investments in an integrated format (according to the International Investments Position (IIP) Statistics) is the next recommendation and planned for March 2018. Revision activities will result adjustment of time series once again. This will help to improve consistency between flows and positions of direct investment data as well as IIP data.

Contact person: Lia Dzebisauri, Tel.: (+995 32)36 72 10 (300). E-mail: ldzebisauri@geostat.ge
www.geostat.ge, info@geostat.ge