



National Statistics Office of Georgia

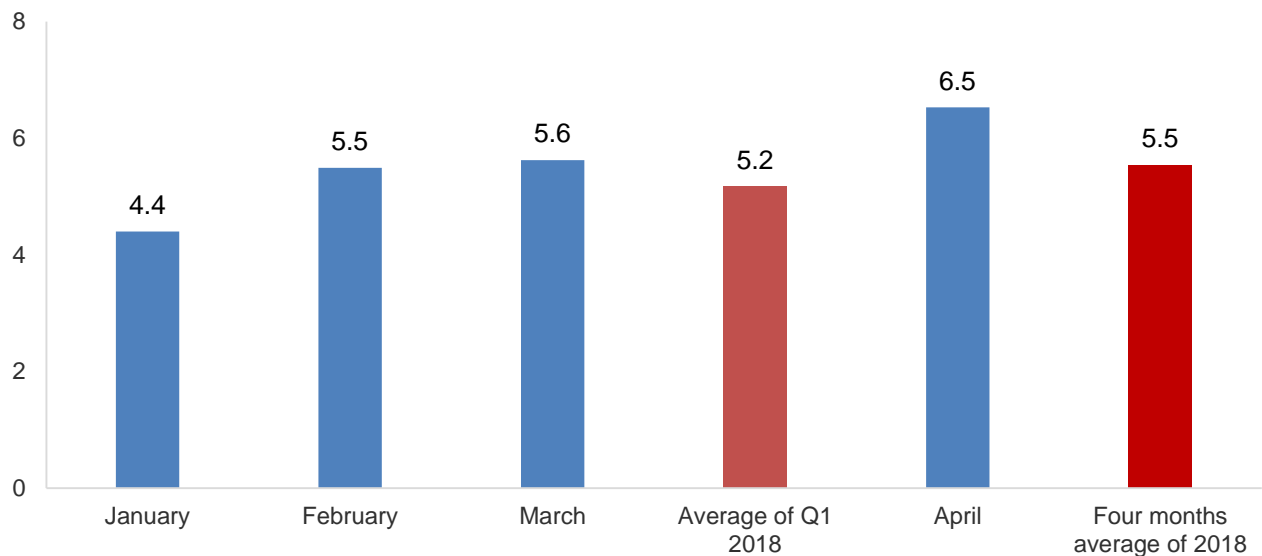
RAPID ESTIMATES OF ECONOMIC GROWTH
APRIL
2018

www.geostat.ge
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Rapid Estimates of Economic Growth, April 2018

The estimated real Gross Domestic Product (GDP) growth rate in April 2018 amounted to 6.5 percent y-o-y. An average estimated real GDP growth equaled 5.5 percent for the first four months of 2018 y-o-y.

Rapid estimations of economic growth, 2018 y-o-y (%)



In April 2018 the estimated real growth, compared to the same period of the previous year, was posted in the following activities: Other community, social and personal service activities, Transport, Financial intermediation, Trade, Manufacturing and Real estate.

Monthly Economic Statistics

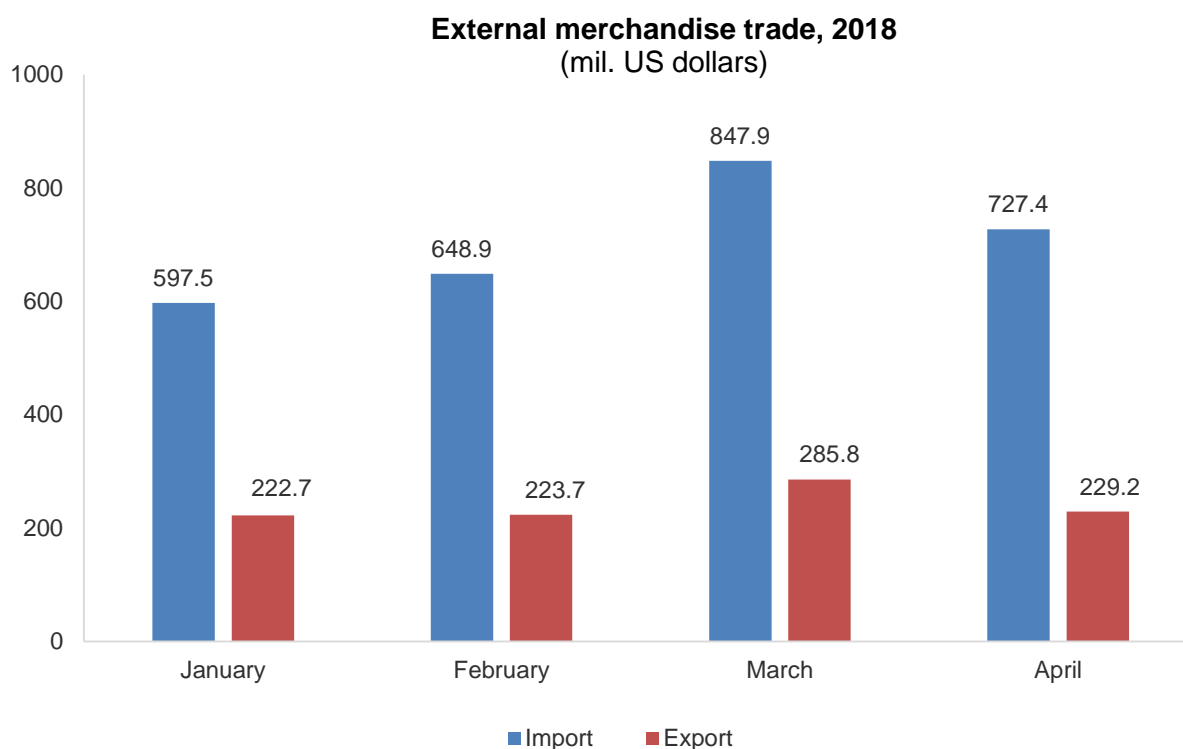
April 2018

Indicators of price statistics

Indicator	Y-o-Y	M-o-M
Consumer Price Index (CPI)	102.5	99.8
Producer Price Index (PPI) for industrial products	107.8	99.9

Indicators of external merchandise trade statistics in January-April, 2018

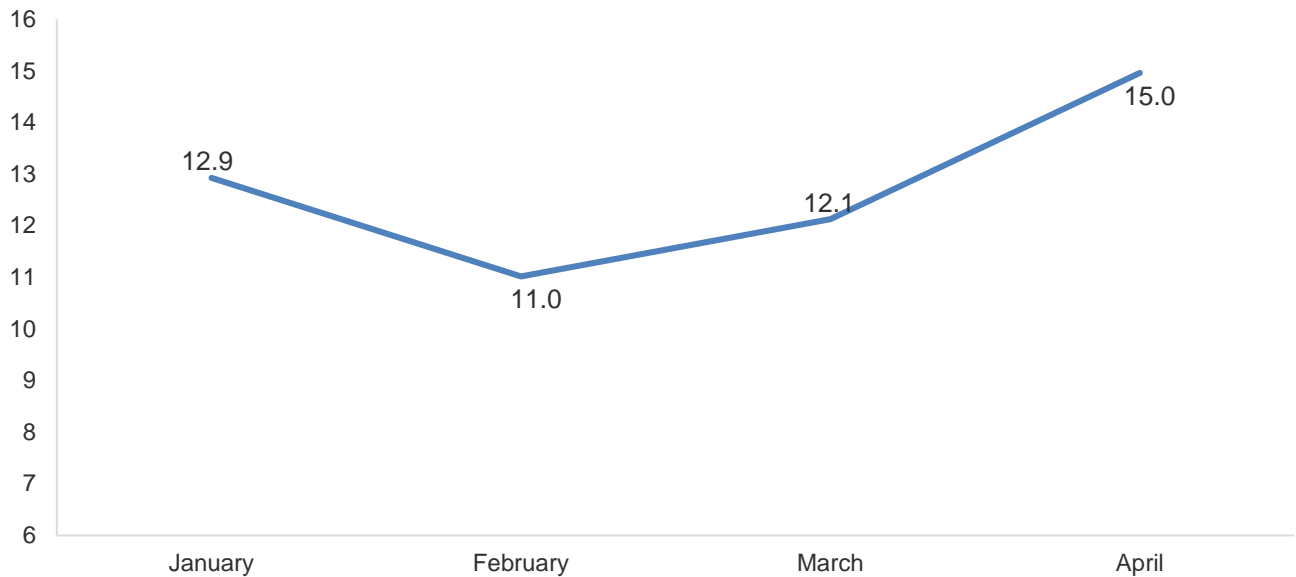
Indicator	Mil. US dollars	Change (y-o-y, %)
Exports of goods (FOB)	961,4	22,0
Imports of goods (CIF)	2 821,8	22,2
External merchandise trade turnover	3 783,2	22,1



Indicators of business statistics

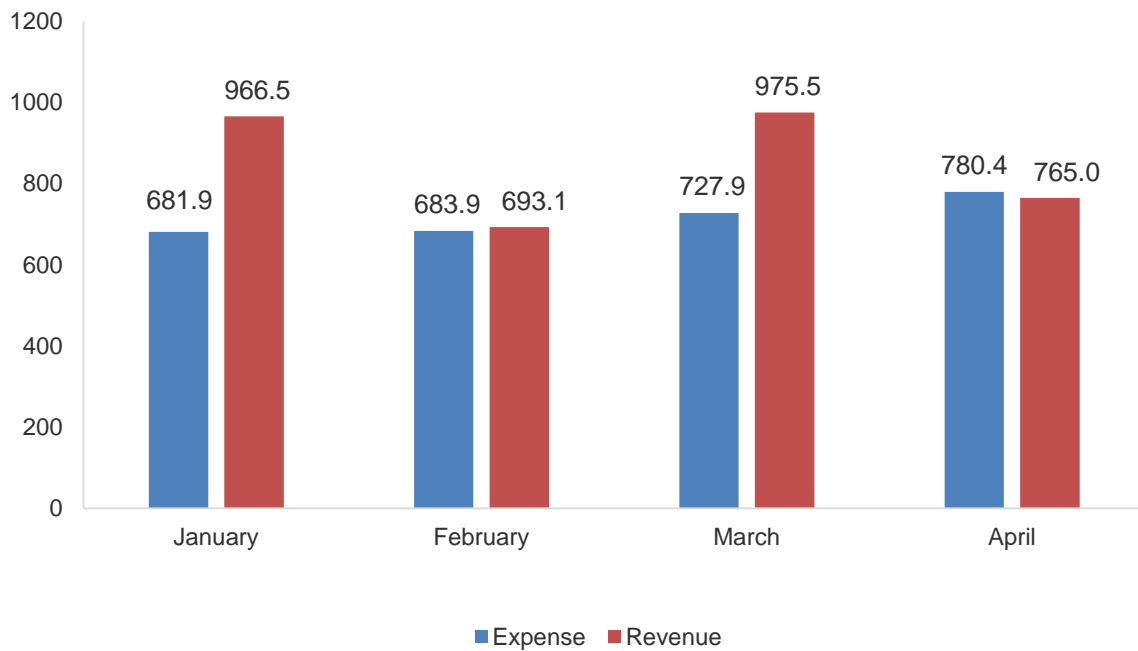
	April
Number of currently registered enterprises (unit)	4 037
Change of currently registered enterprises number (y-o-y. %)	9.3
Value Added Tax (VAT) payers' turnover used in rapid estimations of economic growth (mil. GEL)	5 543.7
Growth of VAT payers' turnover used in rapid estimations of economic growth (y-o-y. %)	15.0

Change of VAT payers' turnover used in rapid estimations of economic growth, 2018 (y-o-y, %)



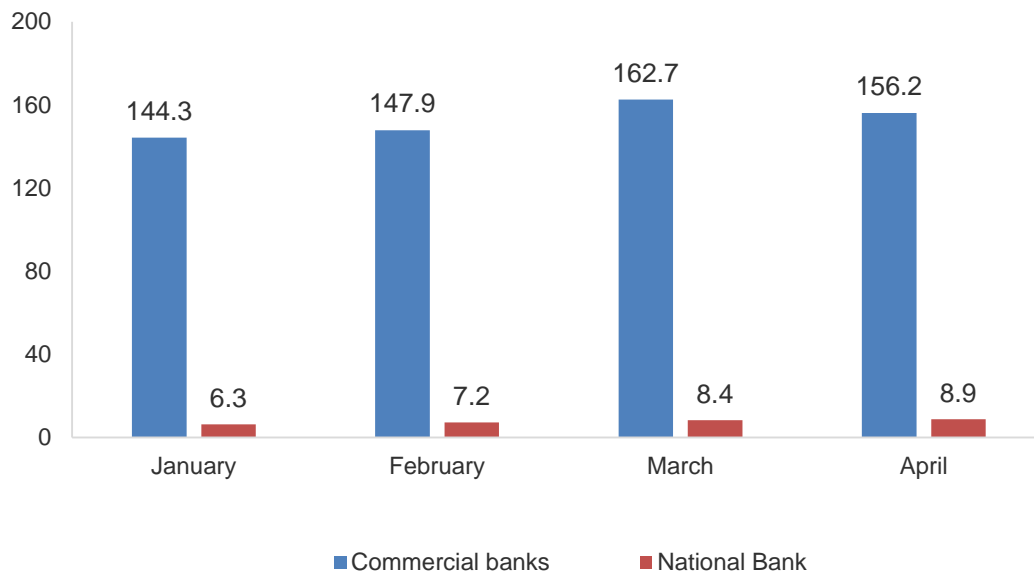
Source: Ministry of Finance of Georgia.

Indicators of state budget, 2018 (mil. GEL)



Source: Ministry of Finance of Georgia.

Output of banking sector, 2018 (mil. GEL)



Source: National Bank of Georgia.

Information Note

Geostat produces monthly rapid estimations of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. The compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), the estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months might be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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