



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA

2018

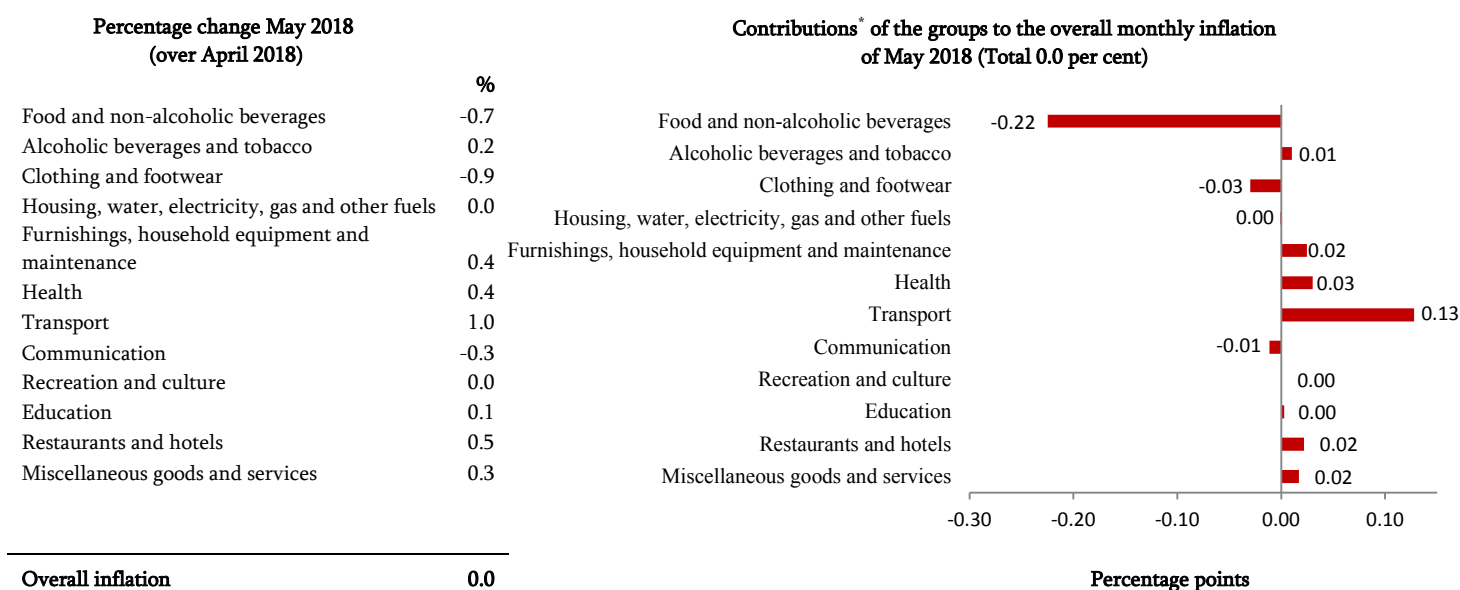
MAY



Inflation Rate in Georgia, May 2018

In May 2018 the annual inflation rate amounted to 2.5 percent, while compared to the previous month the Consumer Price Index remained unchanged.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the **overall monthly inflation rate**.



The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: prices in the group decreased by 0.7 percent, contributing -0.22 percentage points to the overall CPI change. Prices decreased for the following subgroups: milk, cheese and eggs (-6.6 percent), meat (-0.5 percent), sugar, jam, honey, chocolate and confectionary (-0.1 percent). In the meantime, the prices increased for fruit and grapes (4.0 percent), vegetables (1.7 percent), and fish (1.5 percent);

Transport: prices went up by 1.0 percent, contributing 0.13 percentage points to the overall CPI change. Prices increased for transport services (1.2 percent) and operation of personal transport equipment (1.2 percent). Meanwhile, the prices were lower for subgroup of purchase of vehicles (-1.1 percent).

* Individual contributions may not sum up to the total due to rounding.

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the **overall annual inflation rate** in May 2018.

Percentage change May 2018 (over May 2017)		Contributions* of the groups to the overall annual inflation of May 2018 (Total 2.5 per cent)	
	%		Percentage points
Food and non-alcoholic beverages	1.8	Food and non-alcoholic beverages	0.56
Alcoholic beverages and tobacco	6.4	Alcoholic beverages and tobacco	0.43
Clothing and footwear	-6.4	Clothing and footwear	-0.24
Housing, water, electricity, gas and other fuels	4.7	Housing, water, electricity, gas and other fuels	0.38
Furnishings, household equipment and maintenance	1.8	Furnishings, household equipment and maintenance	0.12
Health	4.3	Health	0.35
Transport	3.5	Transport	0.49
Communication	-1.3	Communication	-0.05
Recreation and culture	2.0	Recreation and culture	0.13
Education	1.2	Education	0.06
Restaurants and hotels	5.3	Restaurants and hotels	0.21
Miscellaneous goods and services	0.5	Miscellaneous goods and services	0.03
Overall inflation	2.5		

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: prices increased by 1.8 percent, contributing 0.56 percentage points to the annual inflation. Prices were up for the following subgroups: fruit and grapes (21.6 percent), oils and fats (4.6 percent), fish (4.2 percent), meat (2.6 percent), coffee, tea and cocoa (1.4 percent). Meanwhile, the prices decreased for the group of sugar, jam, honey, chocolate and confectionary (-3.4 percent);

Transport: prices in the group were higher by 3.5 percent, with a relevant contribution of 0.49 percentage points to the overall index growth. Prices within the group increased for operation of personal transport equipment (6.1 percent);

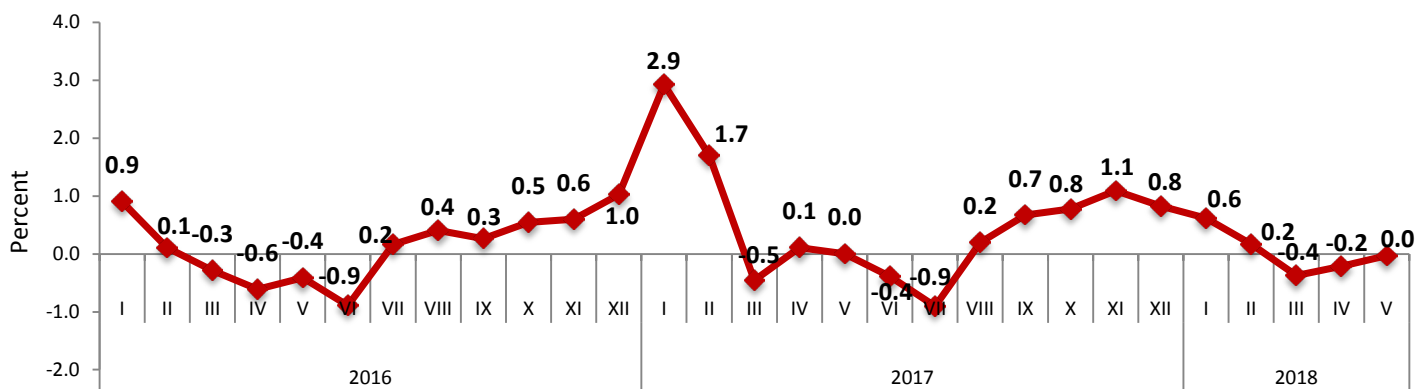
Alcoholic beverages and tobacco: prices in the group increased by 6.4 percent, with a relevant contribution of 0.43 percentage points to the annual inflation. Prices increased for the subgroup of tobacco (10.9 percent);

Housing, water, electricity, gas and other fuels: prices went up by 4.7 percent, contributing 0.38 percentage points to the annual inflation. The prices were higher for the subgroups of water supply and miscellaneous services relating to the dwelling (7.7 percent) and electricity, gas and other fuels (5.2 percent);

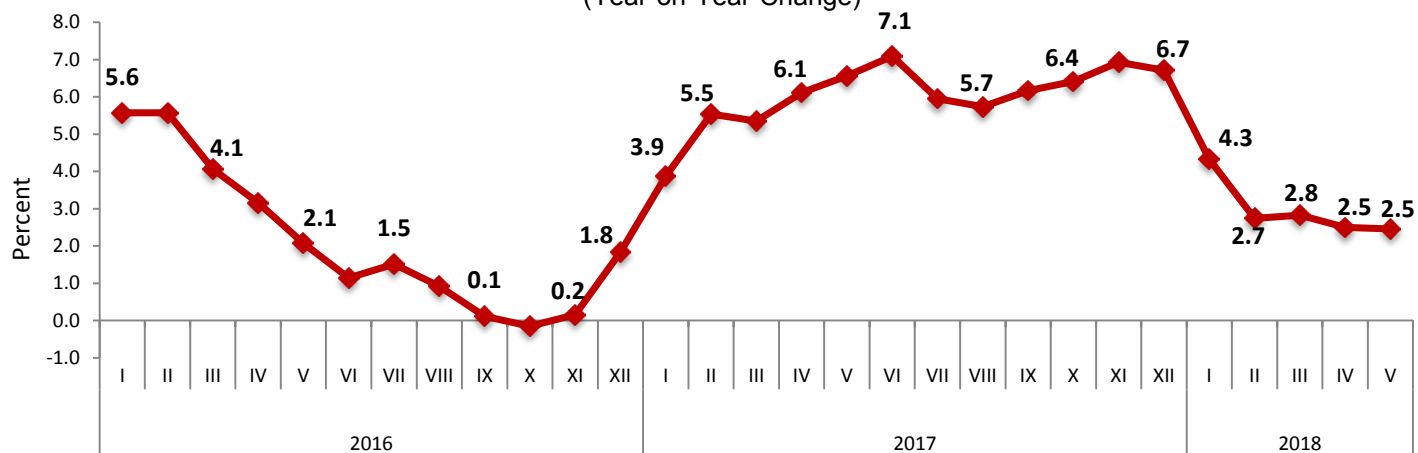
Health: prices increased by 4.3 percent, which resulted in a 0.35 percentage point contribution to the overall annual inflation. Prices increased for the following subgroups: medical products, appliances and equipment (6.8 percent), out-patient services (3.4 percent) and hospital services (2.3 percent).

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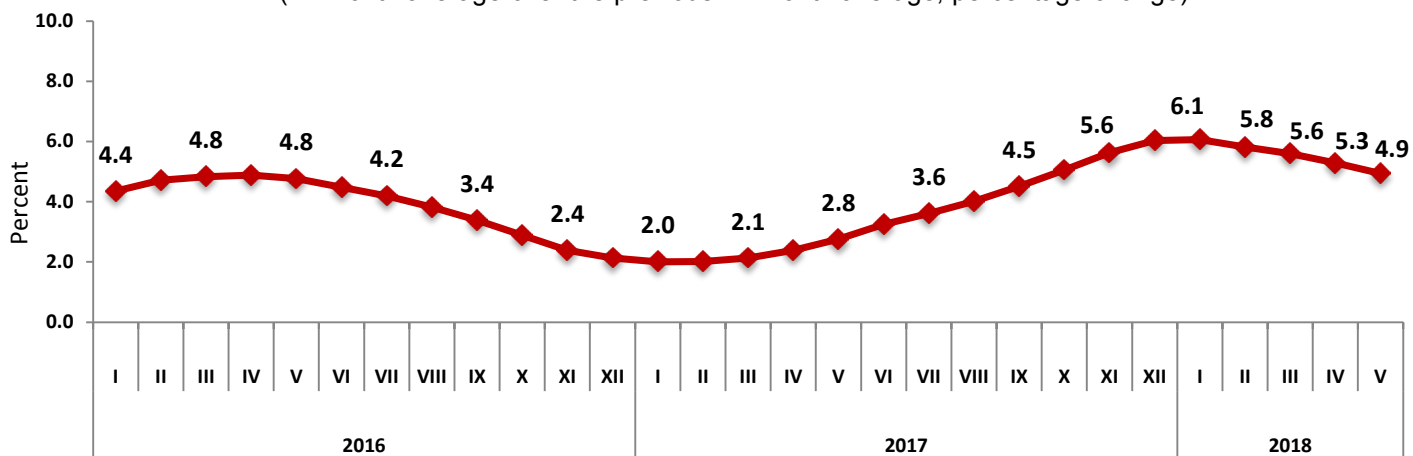
Monthly Inflation



Annual Inflation Rate in Georgia (Year-on-Year Change)



Average Inflation Rate (12 month average over the previous 12 month average, percentage change)



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