



National Statistics Office of Georgia

FOREIGN DIRECT INVESTMENTS
IN GEORGIA
2018
I QUARTER
(PRELIMINARY)



11.06.2018

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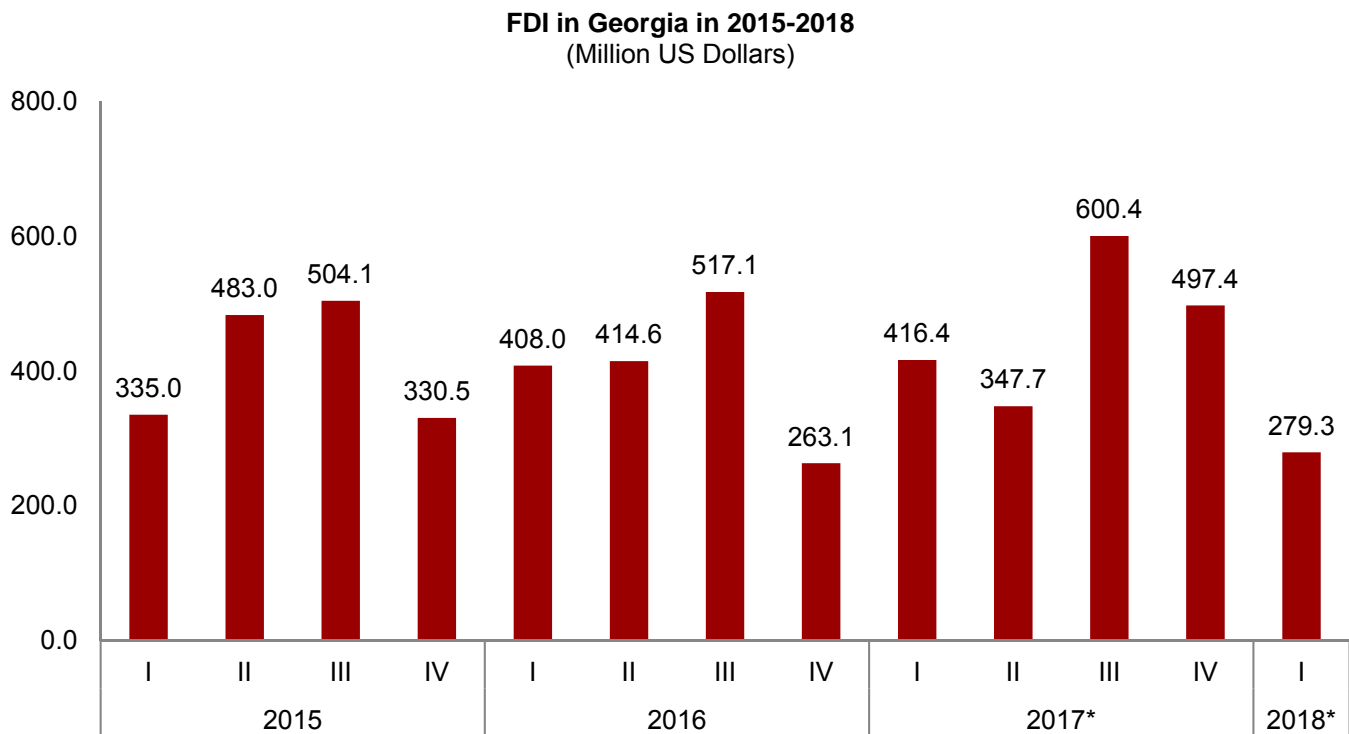
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Foreign Direct Investments Q1 2018 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 279.3 million in Q1 2018 (preliminary data) down 32.9 percent from the preliminary data of Q1 2017. The main reasons for decreasing the FDI are transferring of ownership in some companies from non-resident to a resident units and reduction of debt liabilities to non-resident direct investors (mostly payment of loans).

The chart below shows dynamics of FDI during 2015-2018.

Chart№1.



*Preliminary data.

Table№1.

Dynamics of FDI in Georgia (Million US Dollars)

Year	I	II	III	IV	Total
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	366.5	468.9	586.4	1 752.6
2008	539.5	605.4	134.9	290.0	1 569.7
2009	113.3	177.1	179.0	194.8	664.2
2010	176.1	211.4	236.4	221.2	845.1
2011	222.5	270.9	306.8	329.6	1 129.9
2012	295.5	246.8	219.5	261.2	1 022.9
2013	290.4	216.4	265.8	248.0	1 020.6
2014	326.7	209.7	740.6	541.0	1 818.0
2015	335.0	483.0	504.1	330.5	1 652.5
2016	408.0	414.6	517.1	263.1	1 576.1
2017*	416.4	347.7	600.4	497.4	1 877.6
2018*	279.3				

*Preliminary data.

Table №2.

FDI in Georgia by components in 2016-2018 (Million US Dollars)

	2016				2017*				2018*
	I	II	III	IV	I	II	III	IV	I
Total	408.0	414.6	517.1	263.1	416.4	347.7	600.4	497.4	279.3
Of which:									
Equity	1 019.7	273.2	261.9	267.2	164.7	277.6	316.7	359.7	112.7
Reinvestment of earnings [^]	19.7	87.2	213.3	-9.9	198.8	153.5	237.2	122.5	199.6
Debt instruments ^{^^}	-631.3	54.3	41.9	5.8	52.9	-83.4	46.5	15.2	-33.0

*Preliminary data.

** Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

FDI by major investor countries in Q1 2018 is shown in table №3.

Table №3. Major investor countries by Q1 2018 (Million US Dollars)

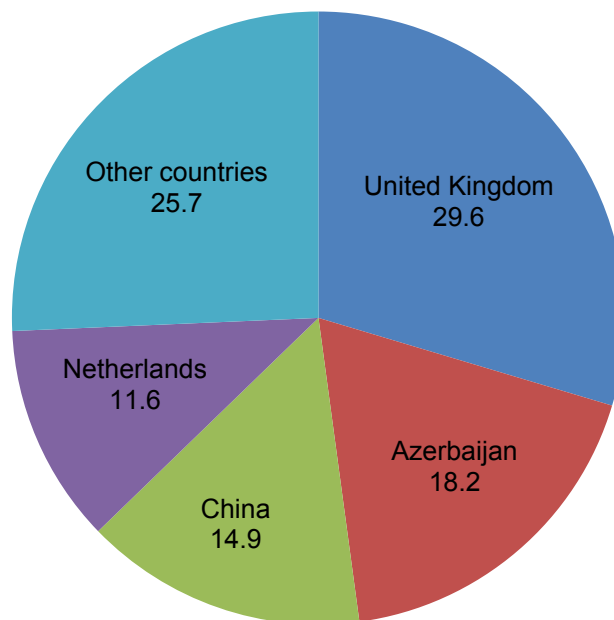
	2016				2017*				2018*
	I	II	III	IV	I	II	III	IV	I
Total	408.0	414.6	517.1	263.1	416.4	347.7	600.4	497.4	279.3
Of which:									
United Kingdom	42.1	56.5	23.9	-2.9	80.5	31.6	62.4	75.9	82.7
Azerbaijan	134.8	147.1	145.1	131.2	96.7	127.2	154.1	104.1	51.0
China	-1.6	1.4	25.7	1.9	7.3	10.6	18.4	15.6	41.6
Netherlands	13.9	13.5	-2.2	37.5	22.2	49.8	61.9	90.4	32.3
United States	11.0	15.9	19.8	9.7	16.5	13.6	26.3	18.0	23.8
Luxembourg	13.9	7.2	54.6	12.8	-19.4	9.3	9.8	25.5	18.6
Panama	2.6	26.0	9.4	37.9	12.0	17.0	13.3	11.7	16.9
Other countries	191.3	147.0	240.9	35.0	200.5	88.6	254.3	156.1	12.4

*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follows: United Kingdom (29.6 percent), Azerbaijan (18.2 percent) and China (14.9 percent).

Chart №2.

FDI by major investor countries in Q1 2018*



*Preliminary data.

Table №4. Breakdown of FDI by economic sectors in 2016-2018 (Million US Dollars)

	2016				2017*				2018*
	I	II	III	IV	I	II	III	IV	I
Total	408.0	414.6	517.1	263.1	416.4	347.7	600.4	497.4	279.3
of which:									
Financial sector	63.4	61.1	56.2	-26.7	78.1	4.2	73.5	148.6	110.6
Construction	4.1	15.5	65.6	52.5	54.4	71.3	116.6	52.2	69.1
Manufacturing	11.9	18.7	66.7	31.5	6.4	12.2	39.3	16.8	40.2
Mining	10.1	18.6	12.1	9.3	11.3	14.1	14.0	14.7	22.3
Hotels and restaurants	8.3	0.8	12.5	35.3	16.1	31.7	30.6	11.6	21.9
Energy sector	32.2	42.8	41.0	1.0	6.6	15.1	72.0	94.8	8.7
Health and social work	17.5	13.1	-1.1	-0.9	-1.1	-0.6	0.3	4.7	8.4
Agriculture, fishing	2.2	-0.7	2.1	4.8	1.2	3.9	5.4	-7.0	-0.7
Transports and communications	215.6	174.0	211.7	76.2	141.0	128.9	177.8	79.3	-16.1
Real Estate	43.8	4.0	24.9	22.5	82.0	17.5	21.9	38.5	-18.8
Other sectors	-1.1	66.8	25.4	57.6	20.4	49.5	48.9	43.2	33.7

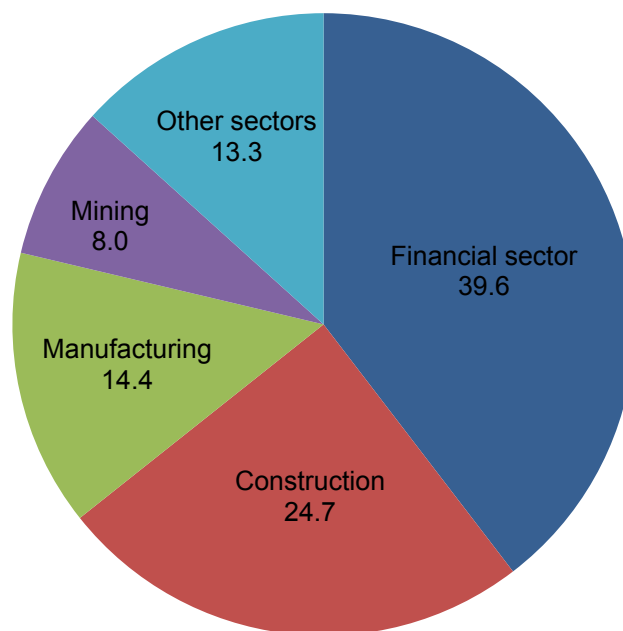
*Preliminary data.

Share of FDI by three major economic sectors reached 78.7 percent in Q1 2018. The largest share of FDI was allocated in Financial sector, reaching USD 110.6 million in Q1 2018, construction sector was the second with USD 69.1 million, followed by the Manufacturing sector with USD 40.2 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №3.

FDI by major economic sectors in Q1 2018* (%)



*Preliminary data.

Source: 1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Adjusted data will be published on 15 August, 2018 that may affect some changes in the existing dynamic sets.

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