



National Statistics Office of Georgia

RAPID ESTIMATES OF ECONOMIC GROWTH

**2018**

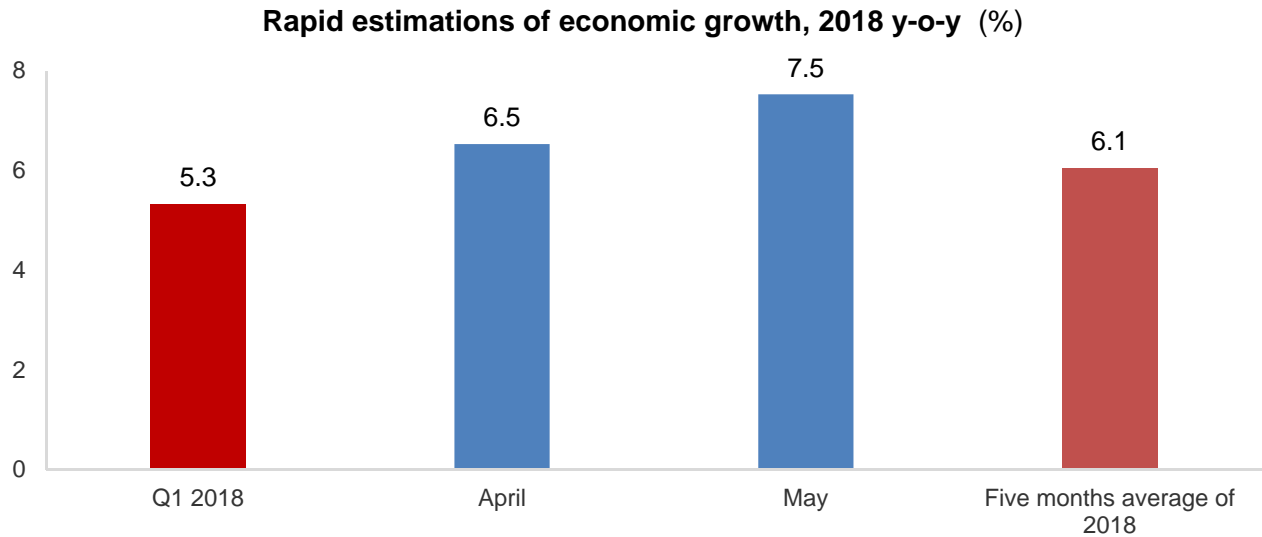
MAY

[www.geostat.ge](http://www.geostat.ge)

29.06.2018

## Rapid Estimates of Economic Growth, May 2018

The estimated real Gross Domestic Product (GDP) growth rate in May 2018 amounted to 7.5 percent y-o-y. An average estimated real GDP growth equaled 6.1 percent for the first five months of 2018 y-o-y.



In May 2018 the estimated real growth, compared to the same period of the previous year, was posted in the following activities: Transport, Manufacturing, Trade, Financial intermediation, Hotels and Restaurants.

## Monthly Economic Statistics

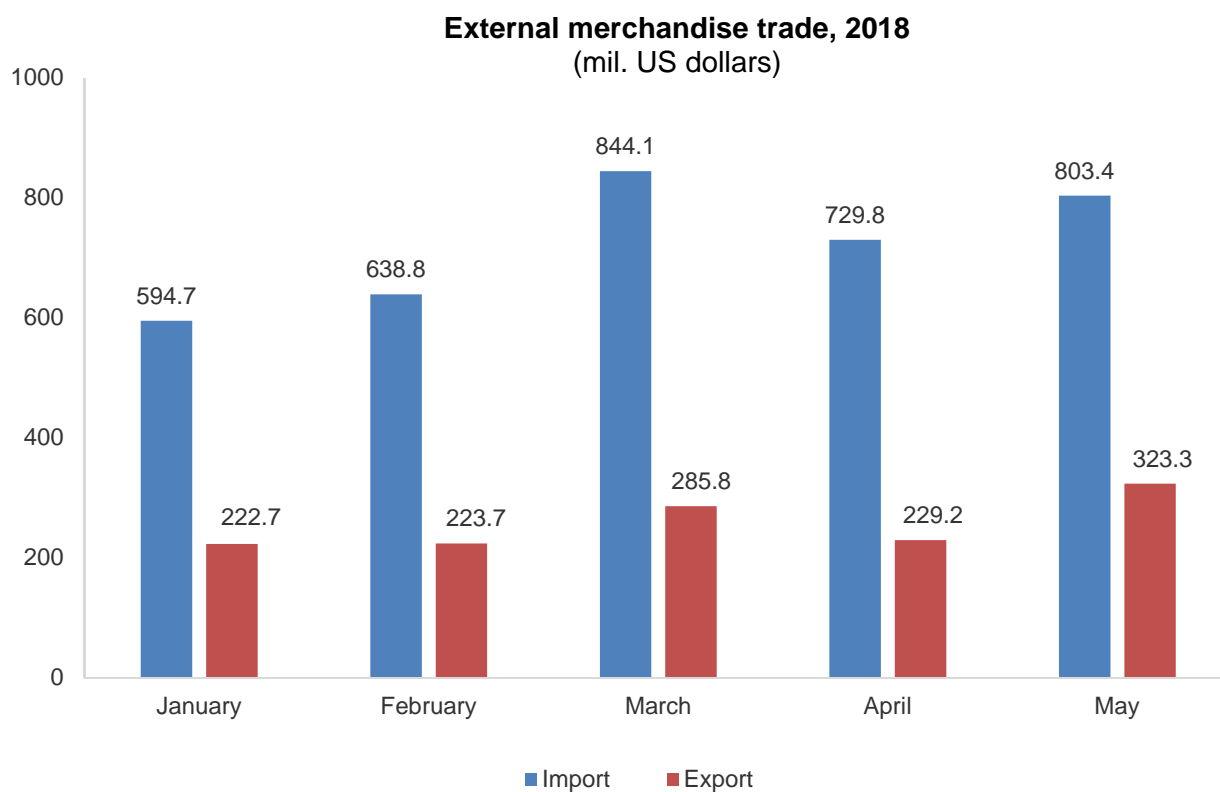
May 2018

### Indicators of price statistics

Indicator	Y-o-Y	M-o-M
Consumer Price Index (CPI)	102.5	100.0
Producer Price Index (PPI) for industrial products	108.4	100.6

### Indicators of external merchandise trade statistics in January-May, 2018

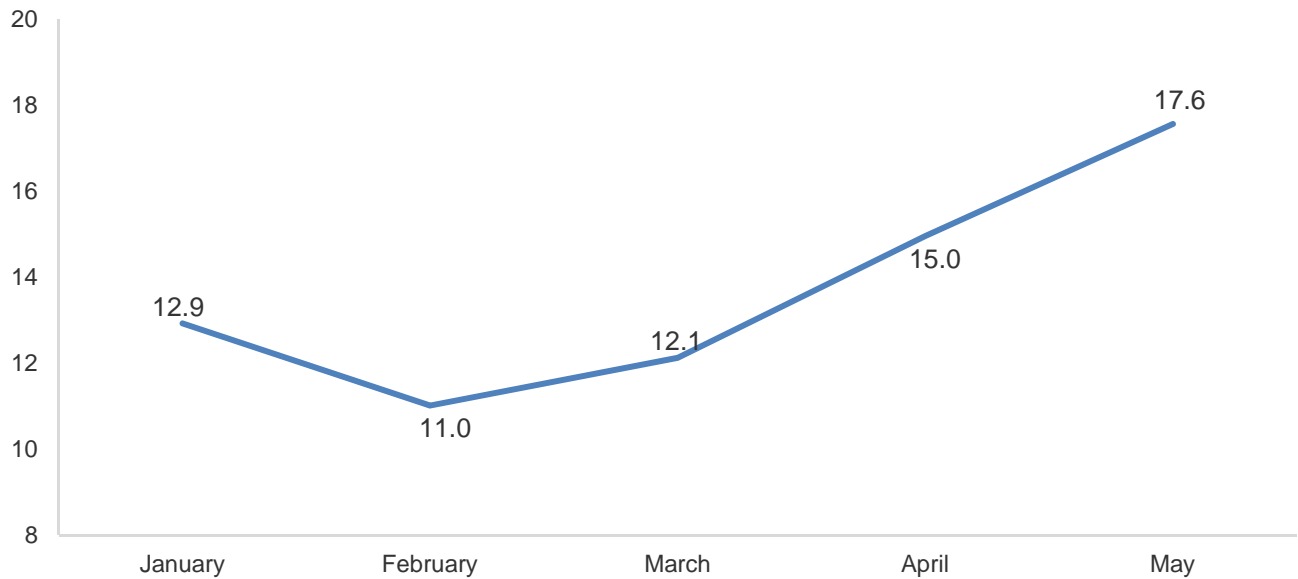
Indicator	Mil. US dollars	Change (y-o-y, %)
Exports of goods (FOB)	1 284.7	28.0
Imports of goods (CIF)	3 610.9	23.4
External merchandise trade turnover	4 895.6	24.5



## Indicators of business statistics

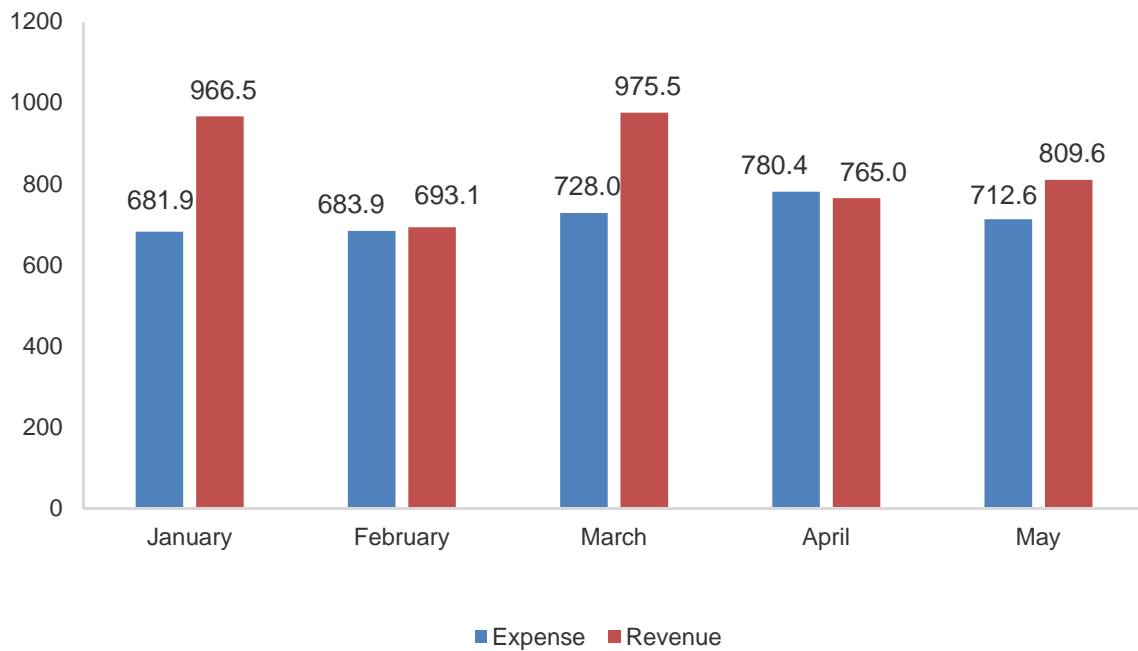
	May
Number of currently registered enterprises (unit)	4 689
Change of currently registered enterprises number (y-o-y, %)	0.1
Value Added Tax (VAT) payers' turnover used in rapid estimations of economic growth (mil. GEL)	6 079.4
Growth of VAT payers' turnover used in rapid estimations of economic growth (y-o-y, %)	17.6

### Change of VAT payers' turnover used in rapid estimations of economic growth (y-o-y, %)



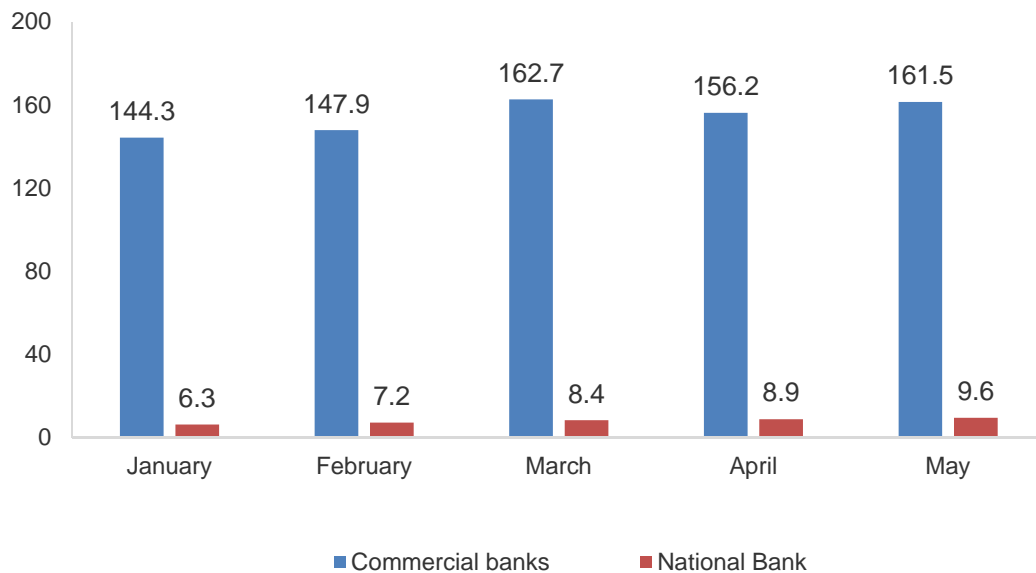
Source: Ministry of Finance of Georgia.

### Indicators of state budget, 2018 (mil. GEL)



Source: Ministry of Finance of Georgia.

### Output of banking sector, 2018 (mil. GEL)



Source: National Bank of Georgia.

## Information Note

Geostat produces monthly rapid estimations of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. The compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), the estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months might be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

**Contact persons:** Levan Karsaulidze. Tel.: (+995 32) 236 72 10 (302). E-mail: [Lkarsaulidze@geostat.ge](mailto:Lkarsaulidze@geostat.ge);  
[info@geostat.ge](mailto:info@geostat.ge)  
Mariam Kavelashvili. Tel.: (+995 32) 236 72 10 (020). E-mail: [mkavelashvili@geostat.ge](mailto:mkavelashvili@geostat.ge);  
[info@geostat.ge](mailto:info@geostat.ge)