



National Statistics Office of Georgia

FOREIGN DIRECT INVESTMENTS IN GEORGIA 2017



15.08.2018

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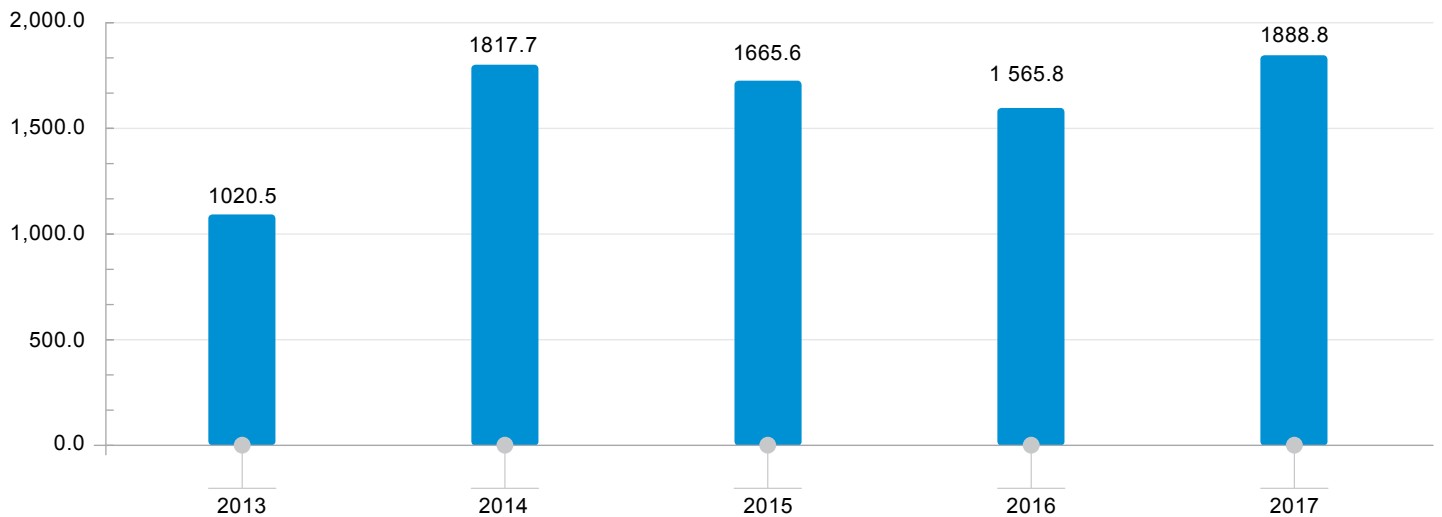
**FDI IN 2017
(ADJUSTED)**

Foreign direct investments (FDI) in Georgia amounted to USD 1888.8 million in 2017 (adjusted data) up 20.6 percent from the same data of 2016 and up 1.4 percent from the preliminary data of 2017.

Geostat adjusted the volume of FDI in Georgia for 2013-2016 as well. Consequently, the chart below shows updated dynamics:

CHART №1.

**FDI IN GEORGIA IN 2013-2017
(MILLION US DOLLARS)**



15.08.2018

TABLE №1. DYNAMICS OF FDI IN GEORGIA
(MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1,171.2
2007	330.8	366.5	468.9	586.4	1,752.6
2008	539.5	605.4	134.9	290.0	1,569.7
2009	113.3	177.1	179.0	194.8	664.2
2010	176.1	211.4	236.4	221.2	845.1
2011	222.5	270.9	306.8	329.6	1,129.9
2012	295.5	246.8	219.5	261.2	1,022.9
2013	290.3	216.4	265.8	248.0	1,020.5
2014	326.6	209.7	740.5	540.9	1,817.7
2015	335.0	483.0	515.9	331.7	1,665.6
2016	378.8	411.5	491.7	283.7	1,565.8
2017	394.6	356.1	624.1	514.1	1,888.8

TABLE № 2. FDI IN GEORGIA BY COMPONENTS IN 2016-2017
(MILLION US DOLLARS)

	2016				TOTAL	2017				TOTAL
	I*	II	III	IV		I	II	III	IV	
TOTAL	378.8	411.5	491.7	283.7	1,565.8	394.6	356.1	624.1	514.1	1,888.8
Of which:										
Equity	1,025.4	270.3	239.8	262.8	1,798.2	165.0	295.2	340.8	380.1	1,181.1
Reinvestment of earnings [^]	20.1	87.3	213.5	13.2	334.1	175.9	133.4	236.2	113.2	658.6
Debt instruments ^{^^}	-666.6	53.9	38.5	7.7	-566.5	53.7	-72.5	47.1	20.8	49.1

* Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments - includes trade credits and loans.

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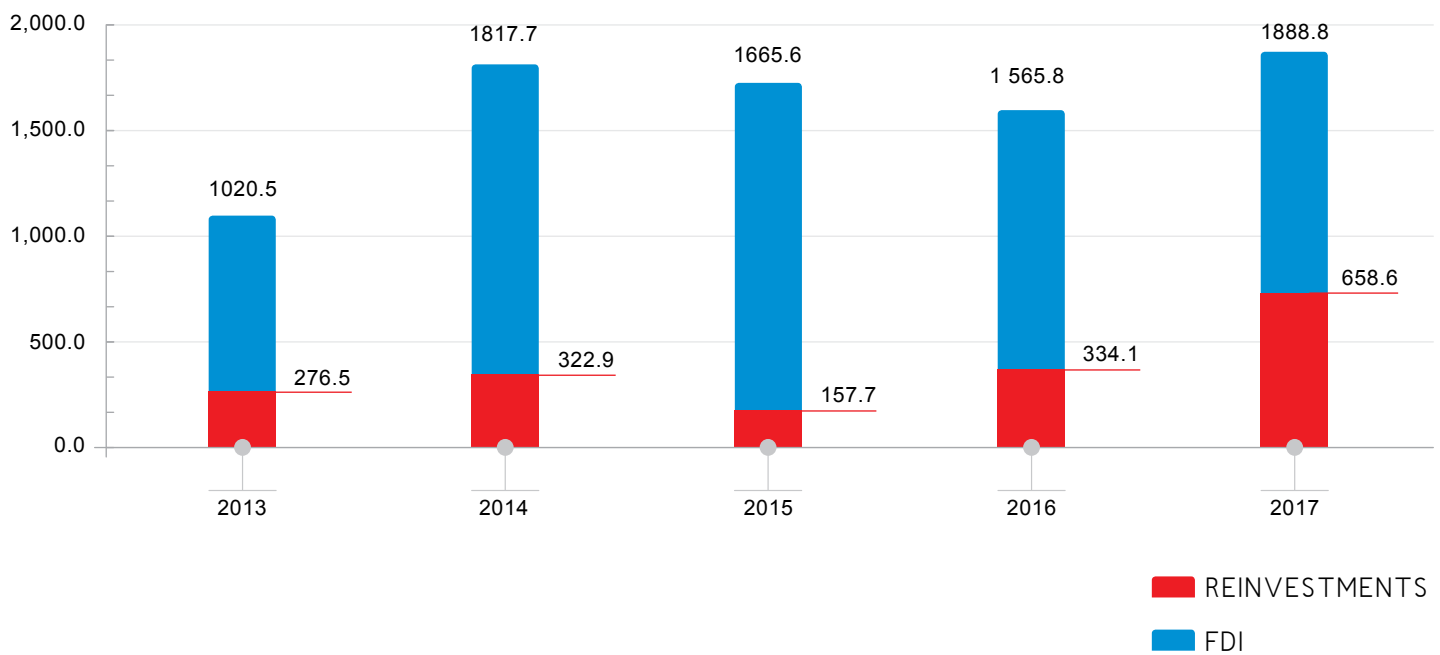
The table below shows the share of reinvestments in total FDI during 2013-2017.

TABLE №3.

	2013	2014	2015	2016	2017
Share of reinvestments in total FDI (%)	27.1	17.8	9.5	21.3	34.9

CHART №2.

**FDI AND REINVESTMENTS IN GEORGIA
2013-2017
(MILLION US DOLLARS)**



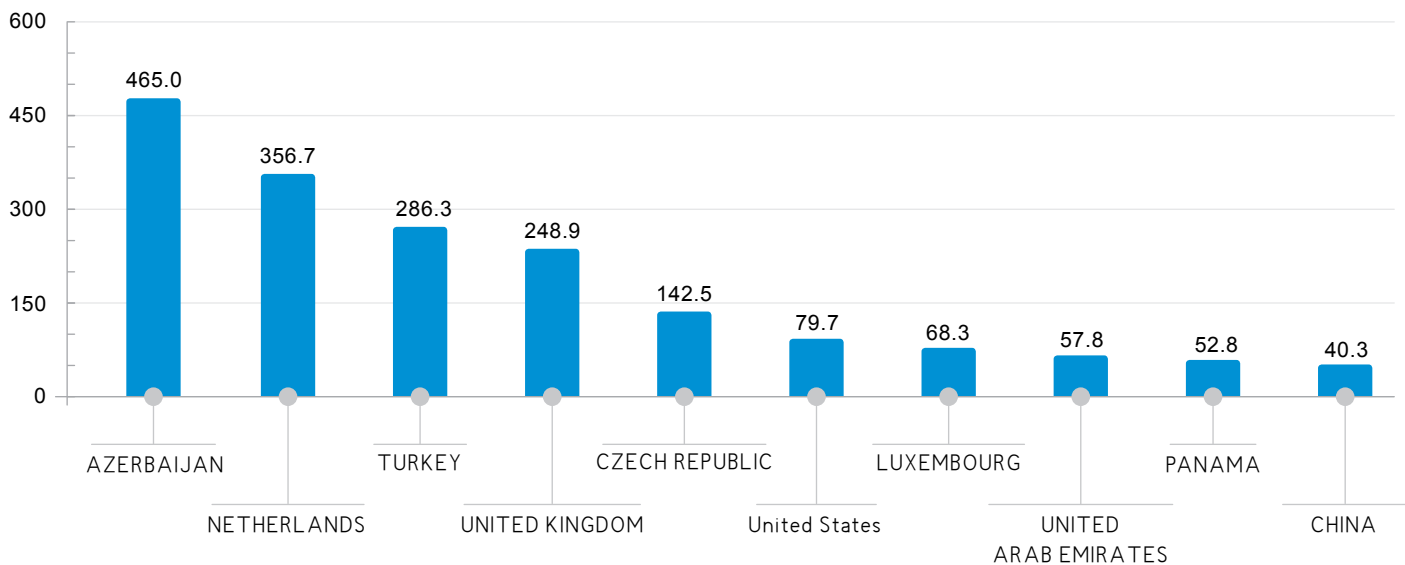
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TABLE №4. MAJOR INVESTOR COUNTRIES BY 2017
(MILLION US DOLLARS)

	2013	2014	2015	2016	2017
TOTAL	1,020.5	1,817.7	1,665.6	1,565.8	1,888.8
of which:					
Azerbaijan	84.6	340.5	581.6	558.5	465.0
Netherlands	158.2	376.8	158.5	72.3	356.7
Turkey	51.4	73.9	74.6	209.8	286.3
United Kingdom	55.2	108.9	398.8	103.0	248.9
Czech Republic	43.6	52.0	16.7	87.0	142.5
United States	44.8	184.7	20.7	58.4	79.7
Luxembourg	91.7	109.6	106.0	88.8	68.3
United Arab Emirates	63.7	4.4	8.2	-6.8	57.8
Panama	25.8	70.7	9.5	75.9	52.8
China	101.1	220.1	66.9	25.5	40.3
Other countries	300.4	276.2	224.0	293.6	90.4

CHART №3.

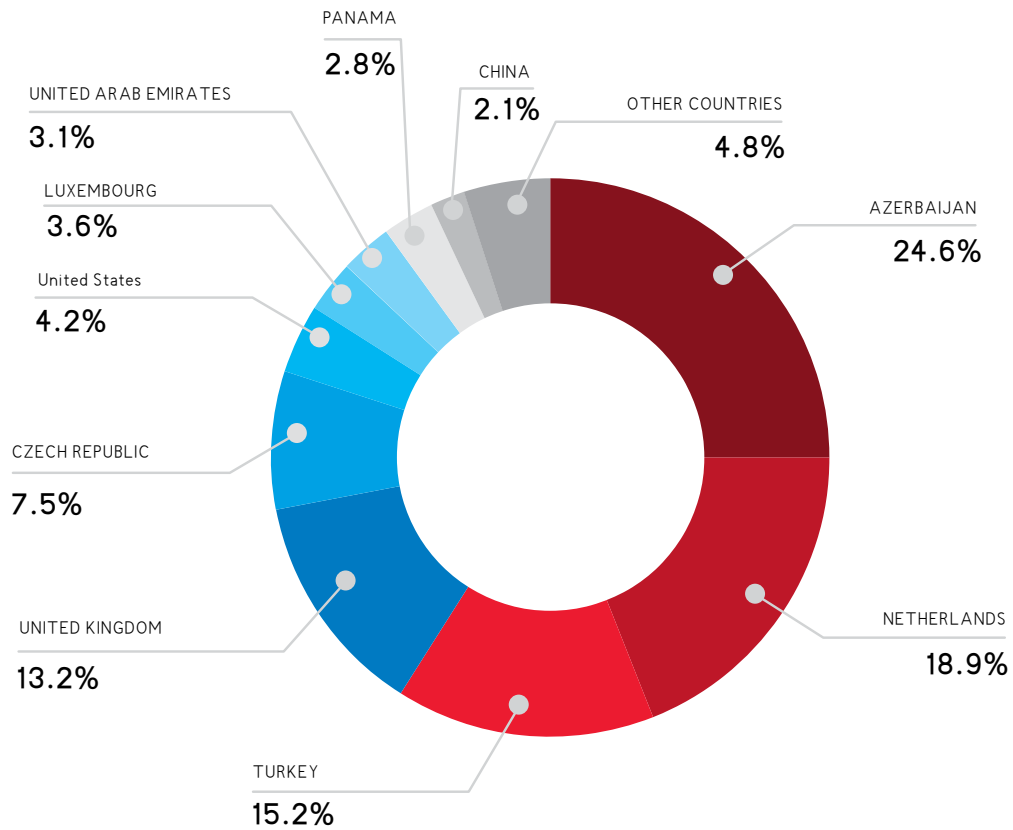
FDI IN GEORGIA IN 2017
(MILLION US DOLLARS)



Share of FDI by major foreign direct investor countries allocated as follows: Azerbaijan (24.6 percent), Netherlands (18.9 percent) and Turkey (15.2 percent).

The percentage structure of the same indicator in 2017 is shown on chart №4.

FDI BY MAJOR INVESTOR COUNTRIES IN 2017



FDI by major economic sectors in 2017 is shown in table №5:

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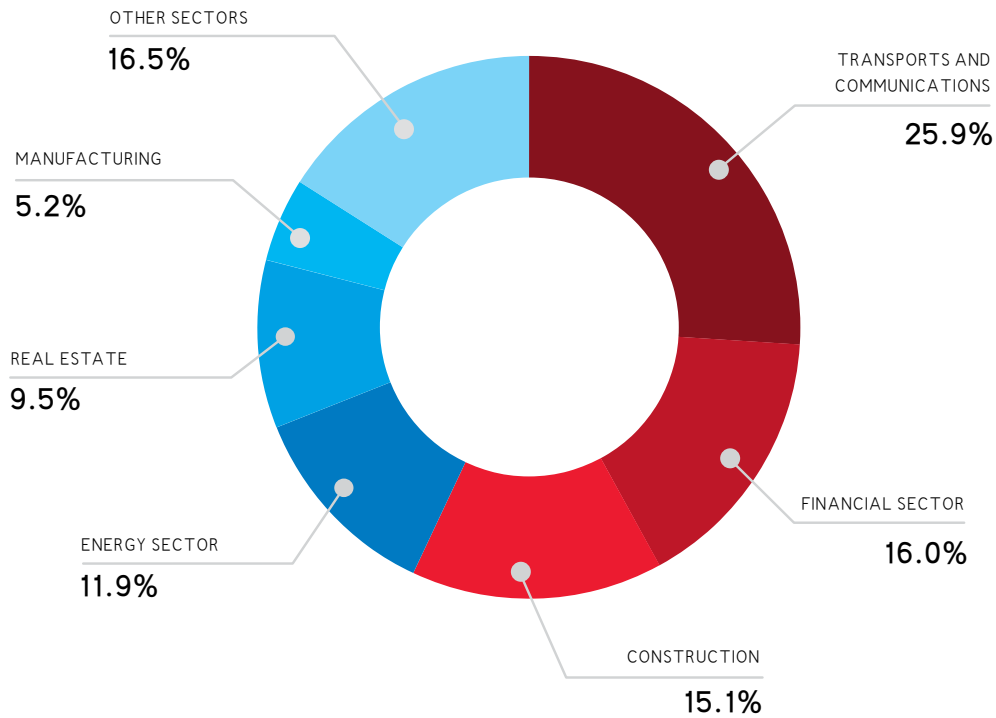
**TABLE #5. BREAKDOWN OF FDI BY ECONOMIC SECTORS
IN 2013-2017 (MILLION US DOLLARS)**

	2013	2014	2015	2016	2017
TOTAL	1,020.5	1,817.7	1,665.6	1,565.8	1,888.8
of which:					
Transports and communications	141.9	433.7	587.5	635.8	489.2
Financial sector	174.4	126.6	202.0	141.1	302.6
Construction	79.5	324.6	143.6	168.7	284.8
Energy sector	244.7	190.0	123.7	145.0	224.1
Real Estate	62.3	149.6	91.4	49.6	178.6
Manufacturing	107.3	211.6	98.4	125.6	98.6
Hotels and restaurants	-7.1	132.8	141.4	56.1	67.8
Mining	43.7	45.3	88.0	49.7	51.8
Agriculture, fishing	13.0	12.3	18.6	8.4	12.4
Health and social work	0.7	-8.8	140.3	29.5	7.2
Other sectors	160.0	200.0	30.8	156.3	171.7

Share of FDI by three major economic sectors reached 57.0 percent in 2017. The largest share of FDI was allocated in transports and communications sector, totaling USD 489.2 million. The financial sector was the second with USD 302.6 million, followed by the construction with USD 284.8 million.

The sectoral structure of FDI in the same period is shown on the chart below:

FDI BY MAJOR ECONOMIC SECTORS IN 2017



Source:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

Notice:

The discrepancy between the totals and the sum in some cases can be explained by using rounded data.