



National Statistics Office of Georgia

FOREIGN DIRECT INVESTMENTS IN GEORGIA

2018

II QUARTER
(PRELIMINARY)



10.09.2018

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**FOREIGN DIRECT INVESTMENTS
Q2 2018
(PRELIMINARY)**

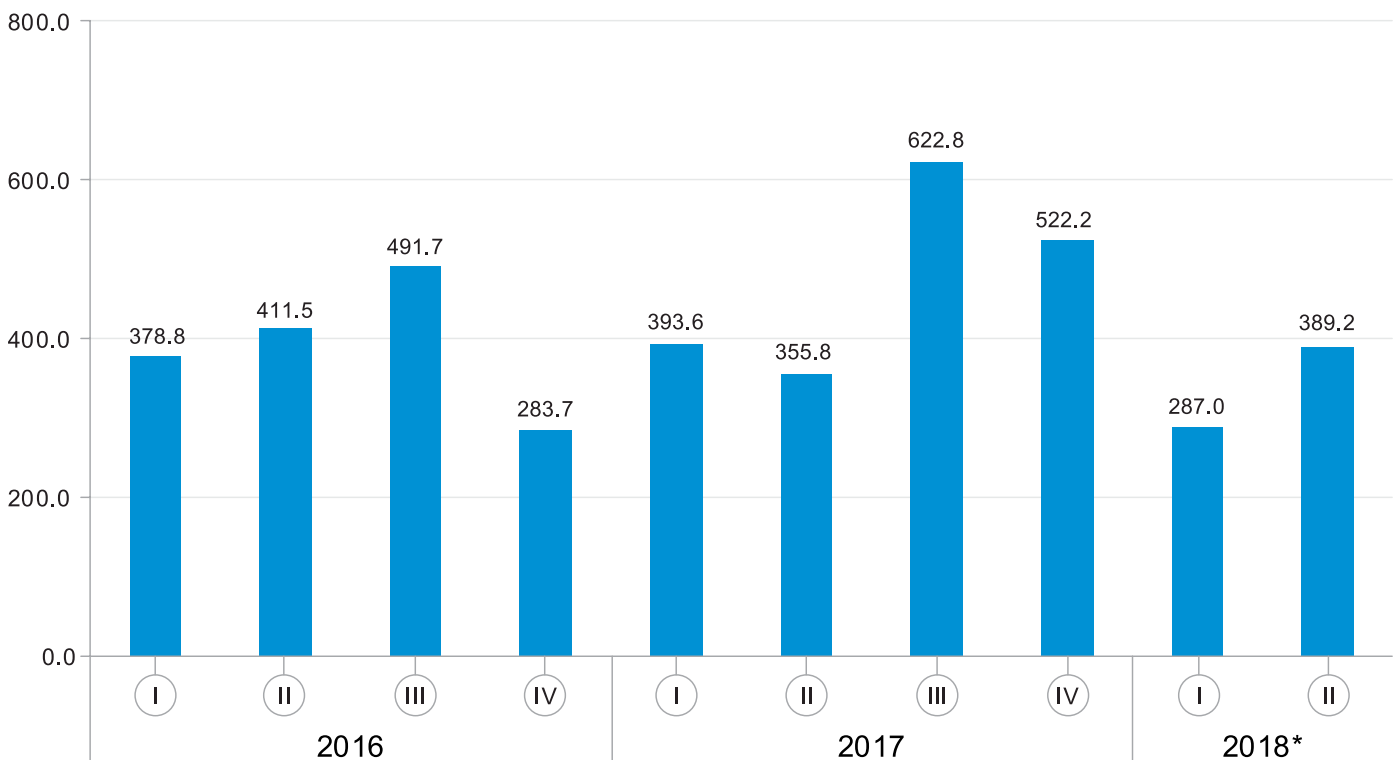
Foreign direct investments (FDI) in Georgia amounted to USD 389.2 million in Q2 2018 (preliminary data) up 9.4 percent from the adjusted data of Q2 2017.

It is noteworthy, that Geostat updated statistical data for 2017 (published data increased by 0.3 percent) and the 1st quarter of 2018 (data decreased by 0.1 percent) on the basis of adjusted data provided by enterprises.

The chart below shows dynamics of FDI during 2016-2018.

CHART №1

**FDI IN GEORGIA IN 2016-2018
(MILLION US DOLLARS)**



*Preliminary data.

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TABLE №1. DYNAMICS OF FDI IN GEORGIA
(MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1,171.2
2007	330.8	366.5	468.9	586.4	1,752.6
2008	539.5	605.4	134.9	290.0	1,569.7
2009	113.3	177.1	179.0	194.8	664.2
2010	176.1	211.4	236.4	221.2	845.1
2011	222.5	270.9	306.8	329.6	1,129.9
2012	295.5	246.8	219.5	261.2	1,022.9
2013	290.3	216.4	265.8	248.0	1,020.5
2014	326.6	209.7	740.5	540.9	1,817.7
2015	335.0	483.0	515.9	331.7	1,665.6
2016	378.8	411.5	491.7	283.7	1,565.8
2017	393.6	355.8	622.8	522.2	1,894.5
2018*	287.0	389.2			676.2

*Preliminary data.

TABLE № 2. FDI IN GEORGIA BY COMPONENTS IN 2016-2018
(MILLION US DOLLARS)

	2016				2017				2018*	
	I*	II	III	IV	I	II	III	IV	I	II
TOTAL	378.8	411.5	491.7	283.7	393.6	355.8	622.8	522.2	287.0	389.2
Of which										
Equity	1,025.4	270.3	239.8	262.8	164.4	295.2	339.7	388.5	119.8	190.4
Reinvestment of earnings [^]	20.1	87.3	213.5	13.2	175.5	133.1	236.0	112.9	199.4	178.8
Debt instruments ^{^^}	-666.6	53.9	38.5	7.7	53.7	-72.5	47.1	20.8	-32.2	20.0

*Preliminary data.

* Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments - includes trade credits and loans.

As shown in the above table, the share of reinvestment in the Q2 2018 is 45.9 percent of the total FDI.

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FDI by major investor countries in Q2 2018 is shown in table №3.

CHART №2

**TABLE №3. MAJOR INVESTOR COUNTRIES BY
Q2 2018
(MILLION US DOLLARS)**

	2016				2017				2018*	
	I	II	III	IV	I	II	III	IV	I	II
TOTAL	378.8	411.5	491.7	283.7	393.6	355.8	622.8	522.2	287.0	389.2
Of which:										
Azerbaijan	134.9	147.2	145.0	131.3	92.5	122.6	150.8	99.1	56.0	80.5
Czech Republic	2.4	37.1	26.1	21.4	-9.3	23.5	27.3	101.0	0.0	77.9
Netherlands	19.0	13.5	-1.9	41.7	42.4	50.2	84.0	180.2	32.5	65.3
United Kingdom	43.4	57.1	4.0	-1.6	78.0	28.0	68.8	74.0	82.7	47.5
United States	11.9	15.7	20.6	10.2	5.7	30.1	28.4	15.5	23.8	28.4
Russia	7.2	4.9	6.3	17.6	6.7	-1.2	23.2	19.0	12.3	19.6
Panama	2.6	26.0	9.4	37.9	11.9	16.6	12.9	11.4	16.9	17.1
Malta	5.6	11.3	7.6	4.9	8.7	5.2	2.9	-7.5	-1.3	14.0
Germany	9.1	3.0	3.8	8.2	5.9	1.6	-1.9	-100.4	13.2	13.2
Turkey	43.2	9.6	96.5	60.4	80.1	37.7	141.0	25.3	-70.4	10.9
Other countries	99.4	86.0	174.4	-48.3	71.0	41.6	85.2	104.6	121.4	14.7

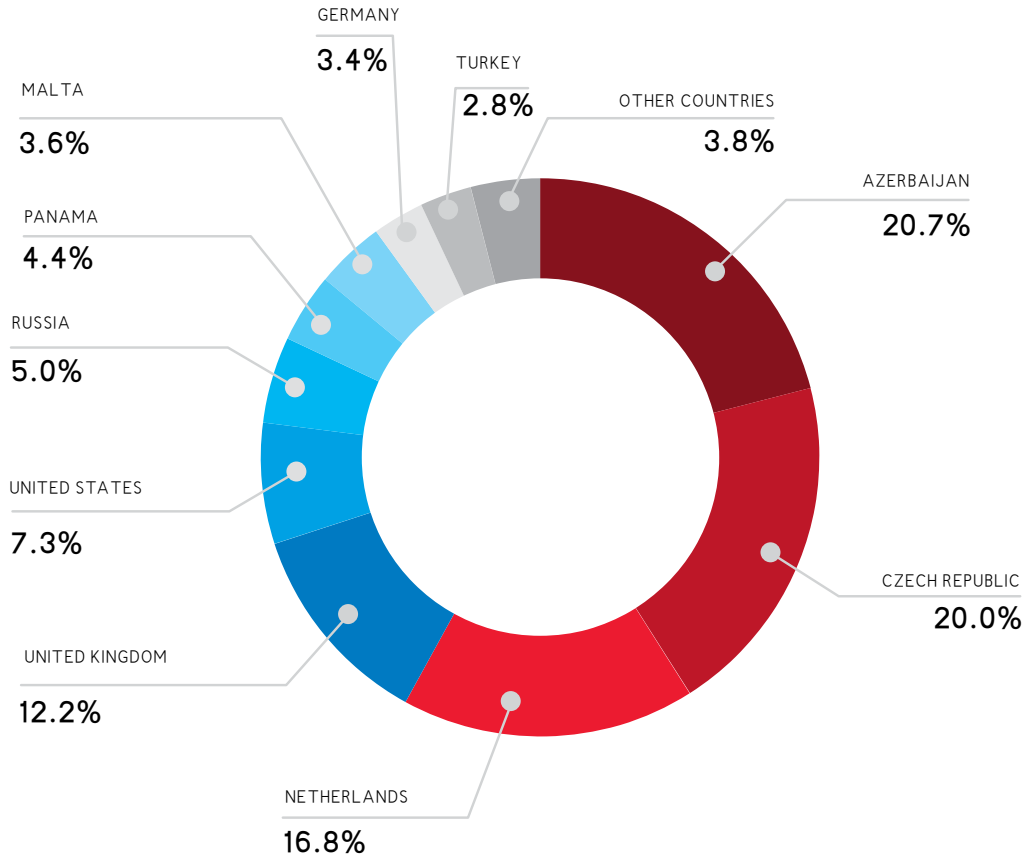
*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follows: Azerbaijan (20.7 percent), Czech Republic (20.0 percent) and Netherlands (16.8 percent).

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CHART №2.

FDI BY MAJOR INVESTOR COUNTRIES IN Q2 2018*



*Preliminary data.

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TABLE №4. BREAKDOWN OF FDI BY ECONOMIC SECTORS IN 2016-2018 (MILLION US DOLLARS)

	2016				2017				2018*	
	I	II	III	IV	I	II	III	IV	I	II
TOTAL	378.8	411.5	491.7	283.7	393.6	355.8	622.8	522.2	287.0	389.2
of which:										
Energy sector	37.2	42.8	41.0	23.9	11.6	14.5	92.3	105.7	8.9	108.8
Transports and communications	178.6	174.3	206.4	76.5	127.1	115.6	172.4	74.5	-10.2	77.0
Financial sector	63.3	60.5	39.2	-21.9	76.3	2.0	71.5	152.9	110.8	64.1
Real Estate	10.4	2.4	18.6	18.2	61.8	44.9	31.8	39.6	-19.7	34.3
Construction	40.5	15.4	62.1	50.7	54.4	66.8	117.1	44.9	69.2	29.1
Manufacturing	10.8	16.2	67.9	30.7	13.0	18.3	43.9	23.4	40.6	22.2
Mining	10.1	18.5	12.1	9.1	12.0	14.1	13.2	12.5	22.3	17.6
Hotels and restaurants	8.2	0.7	12.6	34.7	7.1	25.1	29.7	14.4	23.8	7.6
Agriculture, fishing	2.2	-0.8	2.1	4.8	0.5	4.0	4.8	3.0	-0.7	6.9
Health and social work	17.7	13.2	-1.0	-0.4	0.1	0.8	1.8	4.6	8.4	1.6
Other sectors	-0.2	68.3	30.8	57.4	29.6	50.0	44.2	46.9	33.6	19.9

*Preliminary data.

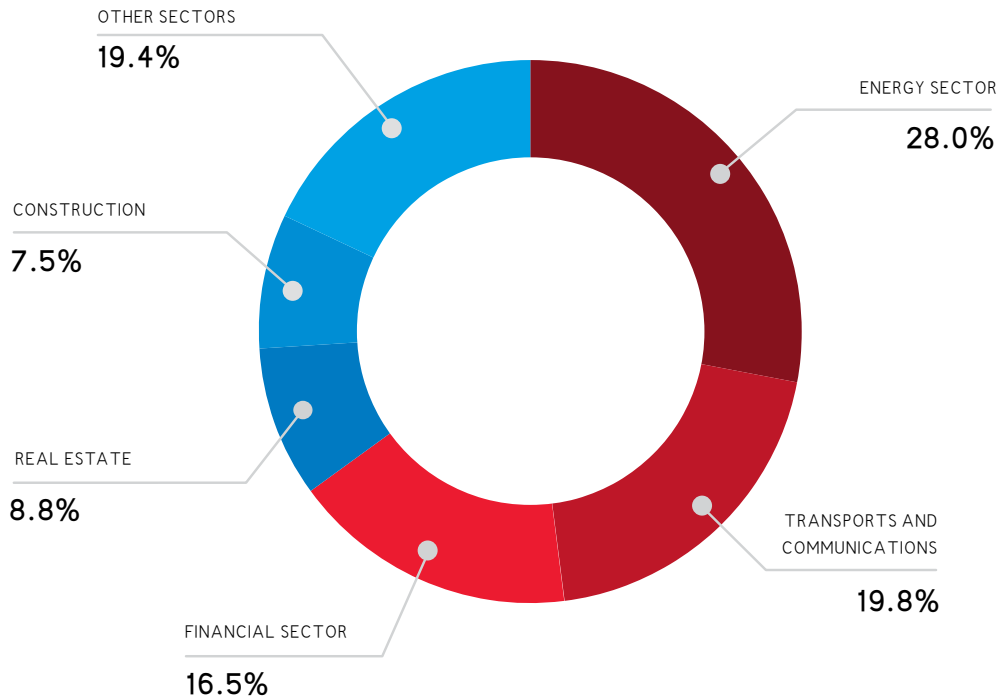
Share of FDI by three major economic sectors reached 64.2 percent in Q2 2018. The largest share of FDI was allocated in Energy sector, reaching USD 108.8 million in Q2 2018, transports and communications sector was the second with USD 77.0 million, followed by the financial sector with USD 64.1 million.

The sectoral structure of FDI in the same period is shown on the chart below:

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CHART №3

FDI BY MAJOR ECONOMIC SECTORS IN Q2 2018*



*Preliminary data.

Source:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

Notice:

The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

Explanation of symbol:

0.0 Negligible magnitude.

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The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 15 August, 2019 that may affect some changes in the existing dynamic sets.

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