

National Statistics Office of Georgia

INFLATION RATE IN GEORGIA 2018 NOVEMBER





03.12.2018

INFLATION RATE IN GEORGIA, NOVEMBER 2018

In November 2018 the Consumer Price Index increased by 0.7 percent compared to the previous month, while the annual inflation rate amounted to 1.9 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer bas-ket as well as the relevant contributions to the overall monthly inflation rate.

PERCENTAGE CHANGE NOVEMBER 2018 CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL MONTHLY (OVER OCTOBER 2018) **INFLATION OF NOVEMBER 2018 (TOTAL 0.7 PER CENT)** Food and non-alcoholic beverages (1.4) Food and non-alcoholic beverages 0.41 Alcoholic beverages and tobacco (0.6) Alcoholic beverages and tobacco 0.04 Clothing and footwear 0.5 Clothing and footwear 0.02 Housing, water, electricity, gas and other fuels ⟨-0.2⟩ Housing, water, electricity, gas and other fuels +0.02 ■ Furnishings, household equipment and maintenance (1.8) Furnishings, household equipment and maintenance 0.12 Health (0.3) Health 0.03 **Transport** 0.03 (0.2) Transport Communication <-0.3 Communication -0.01 Recreation and culture 2.0 Recreation and culture 0.11 Education $\langle 0.1 \rangle$ Education 0.00 Restaurants and hotels Restaurants and hotels -0.03 (-0.8) Miscellaneous goods and services 0.01 0.2 Miscellaneous goods and services -0.10 0.00 0.10 0.20 0.30 0.40 0.50 Overall inflation -0.7 Percentage points

The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 1.4 percent, contributing 0.41 percentage points to the overall CPI change. The prices increased for the subgroups of vegetables (5.7 percent), milk, cheese and eggs (3.3 percent), fish (2.1 percent) and meat (1.8 percent). Meanwhile, the prices decreased for fruit and grapes (-8.3 percent);

Furnishings, household equipment and maintenance: the prices increased by 1.8 percent, contributing 0.12 percentage points to the overall monthly inflation rate. The prices were higher for major household appliances whether electric or not (3.8 percent);

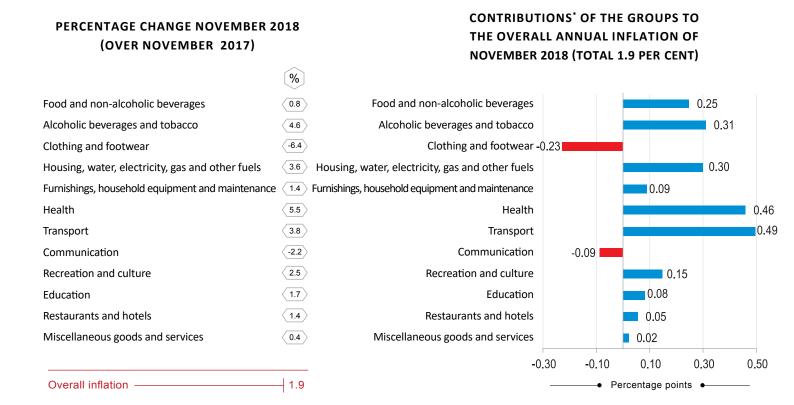
Recreation and culture: there was a 2.0 percent increase in the prices, contributing 0.11 percent to the overall CPI change. The prices increased for recreational and cultural services (4.6 percent).

^{*} Individual contributions may not sum up to the total changes in the index due to rounding.



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The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in November 2018.



The annual inflation rate was mainly influenced by price changes for the following groups:

Transport: the prices in the group increased by 3.8 percent, with a relevant contribution of 0.49 percentage points to the overall index growth. The prices within the group increased for operation of personal transport equipment (9.2 percent);

Health: the prices increased by 5.5 percent, which resulted in a 0.46 percentage point contribution to the overall annual inflation rate. Prices increased for the following subgroups: medical products, appliances and equipment (10.1 percent), out-patient services (3.7 percent) and hospital services (2.5 percent);

^{*} Individual contributions may not sum up to the total changes in the index due to rounding.

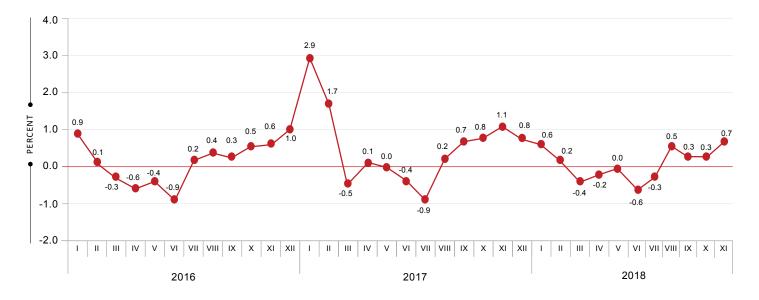


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Alcoholic beverages and tobacco: the prices in the group increased by 4.6 percent, with a relevant contribution of 0.31 percentage points to the annual inflation. The prices increased for tobacco (8.5 percent);

Housing, water, electricity, gas and other fuels: the prices increased by 3.6 percent, contributing 0.3 percentage points to the annual inflation. The prices increased for the subgroups of water supply and miscellaneous services relating to the dwelling (7.7 percent), electricity, gas and other fuels (3.5 percent), also for maintenance and repair of the dwelling (2.2 percent).

MONTHLY INFLATION

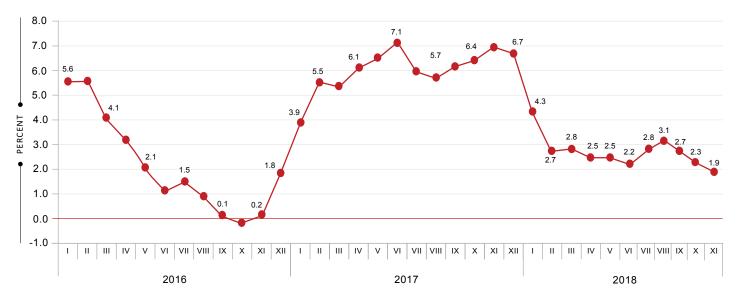




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ANNUAL INFLATION RATE IN GEORGIA

(YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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