



National Statistics Office of Georgia

## INFLATION RATE IN GEORGIA

# 2018

DECEMBER



03.01.2019

[www.geostat.ge](http://www.geostat.ge)

03.01.2019

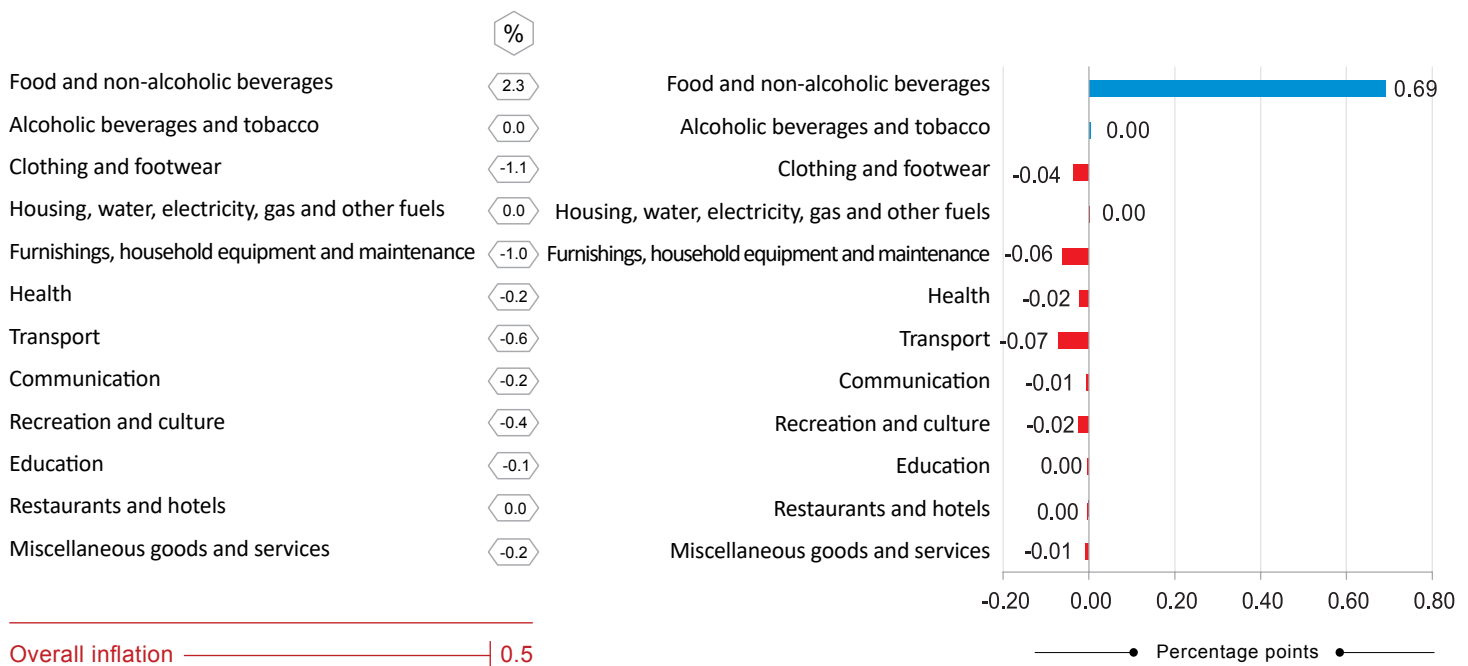
## INFLATION RATE IN GEORGIA, DECEMBER 2018

In December 2018 the Consumer Price Index increased by 0.5 percent compared to the previous month, while the annual inflation rate amounted to 1.5 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

### PERCENTAGE CHANGE DECEMBER 2018 (OVER NOVEMBER 2018)

### CONTRIBUTIONS\* OF THE GROUPS TO THE OVERALL MONTHLY INFLATION OF DECEMBER 2018 (TOTAL 0.5 PERCENT)



The monthly inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices in the group increased by 2.3 percent, contributing 0.69 percentage points to the overall CPI change. The prices in the group increased for the subgroups of bread and cereals (5.9 percent), vegetables (5.6 percent), milk, cheese and eggs (2.8 percent), fish (2.4 percent), also for fruit and grapes (1.7 percent). Meanwhile, the prices decreased for oils and fats (-1.6 percent) and coffee, tea and cocoa (-1.0 percent);

**Transport:** the prices in the group decreased by 0.6 percent, contributing -0.07 percentage points to the overall monthly inflation rate. The prices decreased for operation of personal transport equipment (-0.9 percent);

\* Individual contributions may not sum up to the total changes in the index due to rounding.

## NATIONAL STATISTICS OFFICE OF GEORGIA

03.01.2019

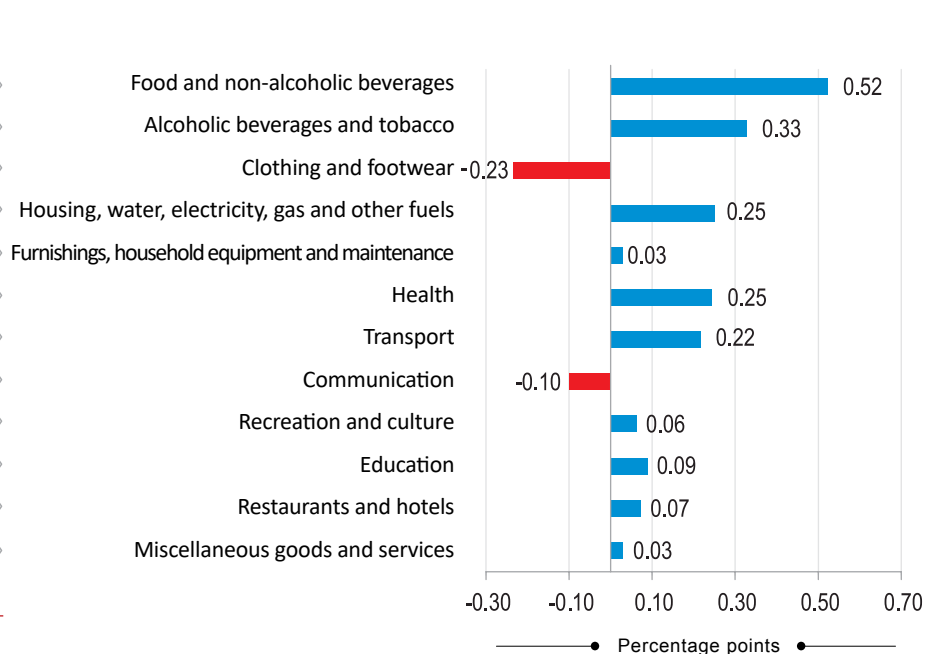
**Furnishings, household equipment and maintenance:** the prices decreased by 1.0 percent, contributing -0.06 percentage points to the overall monthly inflation rate. The prices were lower for major household appliances whether electric or not (-2.3 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in December 2018.

### PERCENTAGE CHANGE DECEMBER 2018 (OVER DECEMBER 2017)

### CONTRIBUTIONS\* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF DECEMBER 2018 (TOTAL 1.5 PERCENT)

	%
Food and non-alcoholic beverages	1.7
Alcoholic beverages and tobacco	4.9
Clothing and footwear	-6.6
Housing, water, electricity, gas and other fuels	3.1
Furnishings, household equipment and maintenance	0.5
Health	2.9
Transport	1.7
Communication	-2.6
Recreation and culture	1.1
Education	1.9
Restaurants and hotels	1.8
Miscellaneous goods and services	0.6



Overall inflation ————— 1.5

The annual inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices within the group increased by 1.7 percent, contributing 0.52 percentage points to the overall annual inflation rate. Within the group the prices were higher for the following subgroups: fish (11.1 percent), bread and cereals (8.8 percent), meat (4.5 percent). Meanwhile, the prices decreased for fruit and grapes (-17.5 percent), sugar, jam, honey, chocolate and confectionery (-4.3 percent) and vegetables (-3.2 percent);

**Alcoholic beverages and tobacco:** the prices increased by 4.9 percent, with a relevant contribution of 0.33 percentage points to the overall annual CPI growth. The prices increased for tobacco (8.1 percent);

\* Individual contributions may not sum up to the total changes in the index due to rounding.

## NATIONAL STATISTICS OFFICE OF GEORGIA

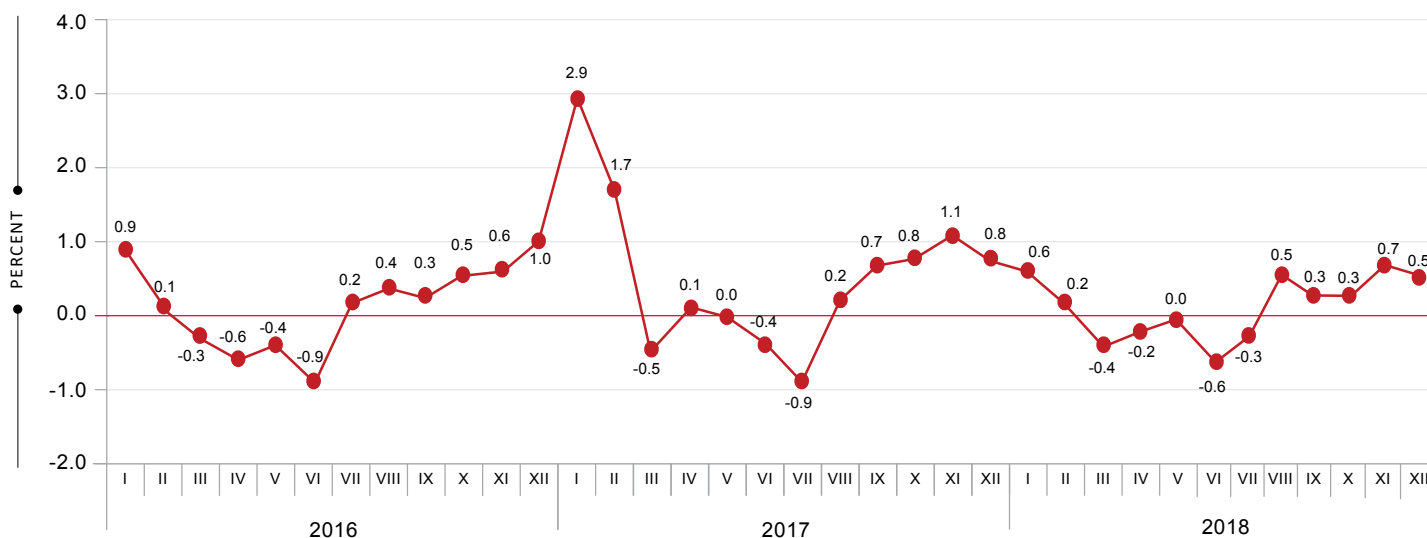
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**Housing, water, electricity, gas and other fuels:** the price increase of 3.1 percent was registered, which contributed 0.25 percentage points to the annual inflation. The prices increased for the subgroups of water supply and miscellaneous services relating to the dwelling (7.7 percent), also for electricity, gas and other fuels (2.9 percent);

**Health:** the prices increased by 2.9 percent, which resulted in a 0.25 percentage point contribution to the overall annual inflation rate. The prices were higher for the following subgroups: medical products, appliances and equipment (4.0 percent), out-patient services (3.4 percent) and hospital services (1.1 percent);

**Transport:** the prices in the group increased by 1.7 percent, with a relevant contribution of 0.22 percentage points to the overall index growth. The prices within the group increased for operation of personal transport equipment (3.4 percent).

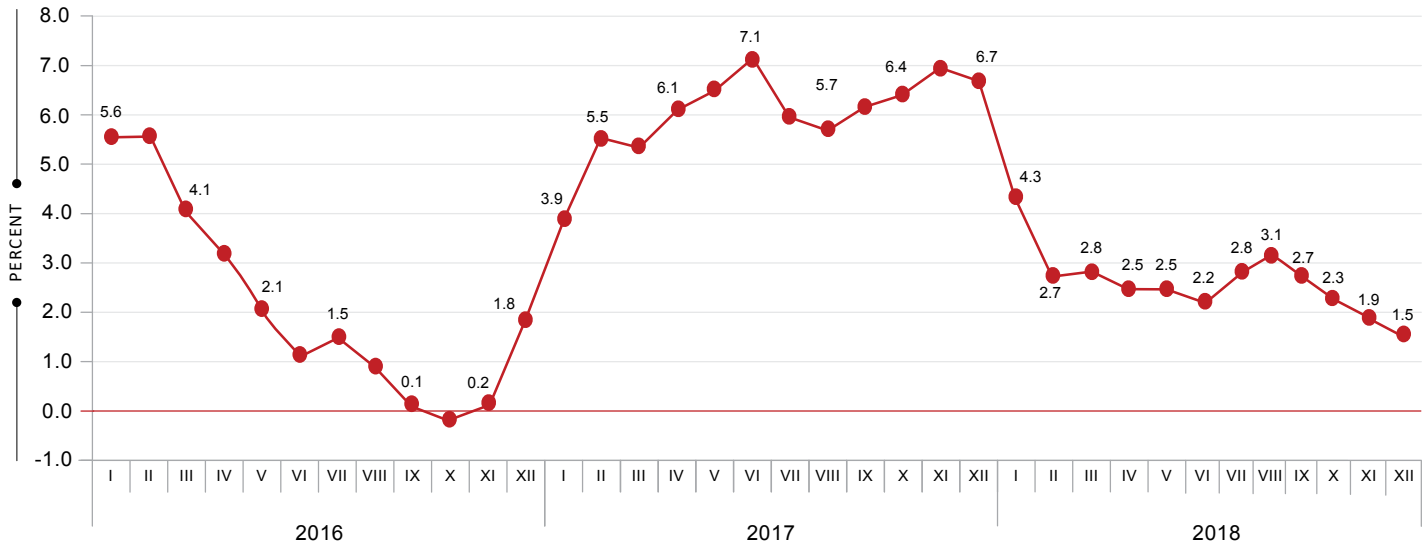
### MONTHLY INFLATION



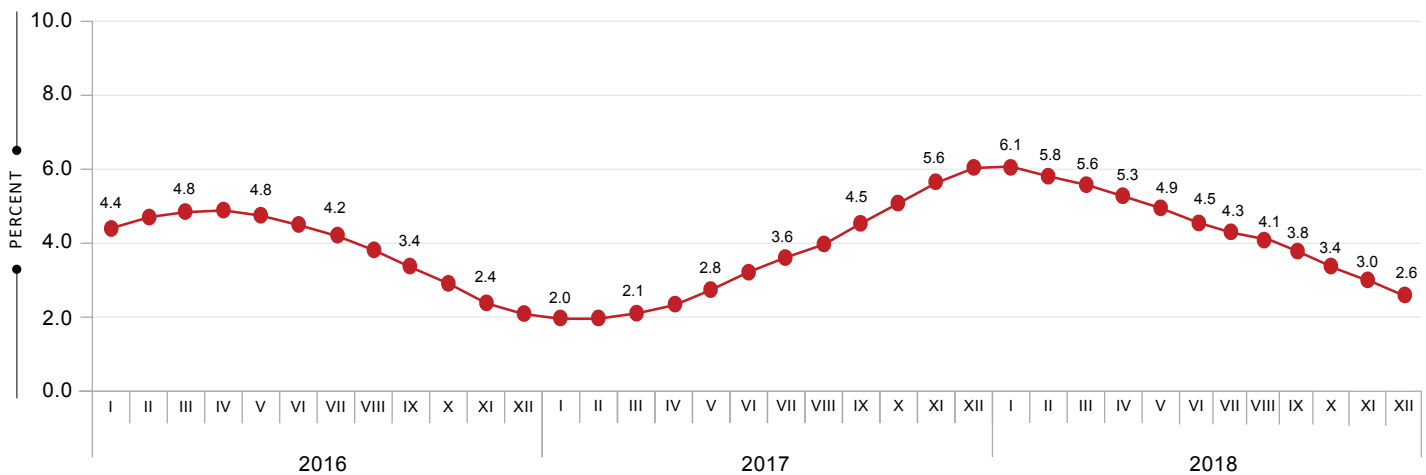
# NATIONAL STATISTICS OFFICE OF GEORGIA

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## ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



## AVERAGE INFLATION RATE (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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