



National Statistics Office of Georgia

RAPID ESTIMATES OF ECONOMIC GROWTH

**2018**

DECEMBER



31.01.2019

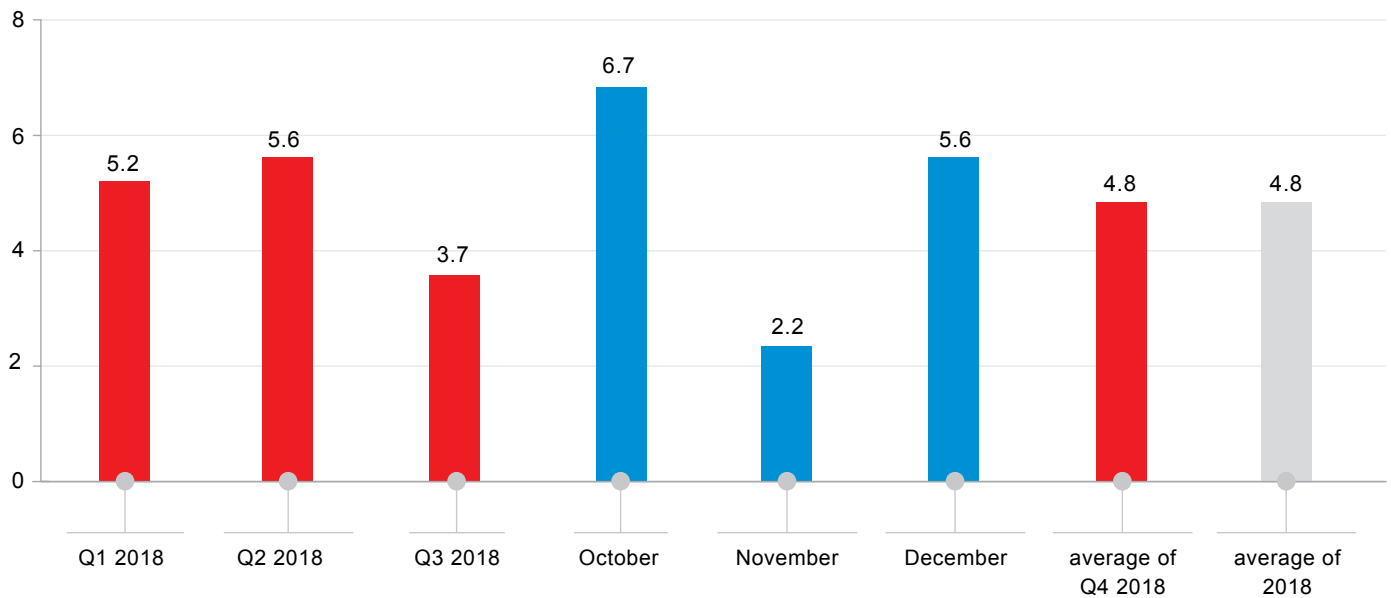
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**RAPID ESTIMATES OF ECONOMIC GROWTH, DECEMBER 2018**

The estimated real Gross Domestic Product (GDP) growth rate in December 2018 equaled 5.6 percent y-o-y. The real GDP average growth amounted 4.8 percent for 2018 y-o-y.

**RAPID ESTIMATIONS OF ECONOMIC GROWTH, 2018 Y-O-Y (%)**



In December 2018 the estimated real growth, compared to the same period of the previous year, was posted in the following activities: Manufacturing, Construction, Hotels and restaurants, Real estate, renting and business activities. A decrease was registered in Electricity, gas and water supply, Transport and Financial intermediation.

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**MONTHLY ECONOMIC STATISTICS DECEMBER 2018**

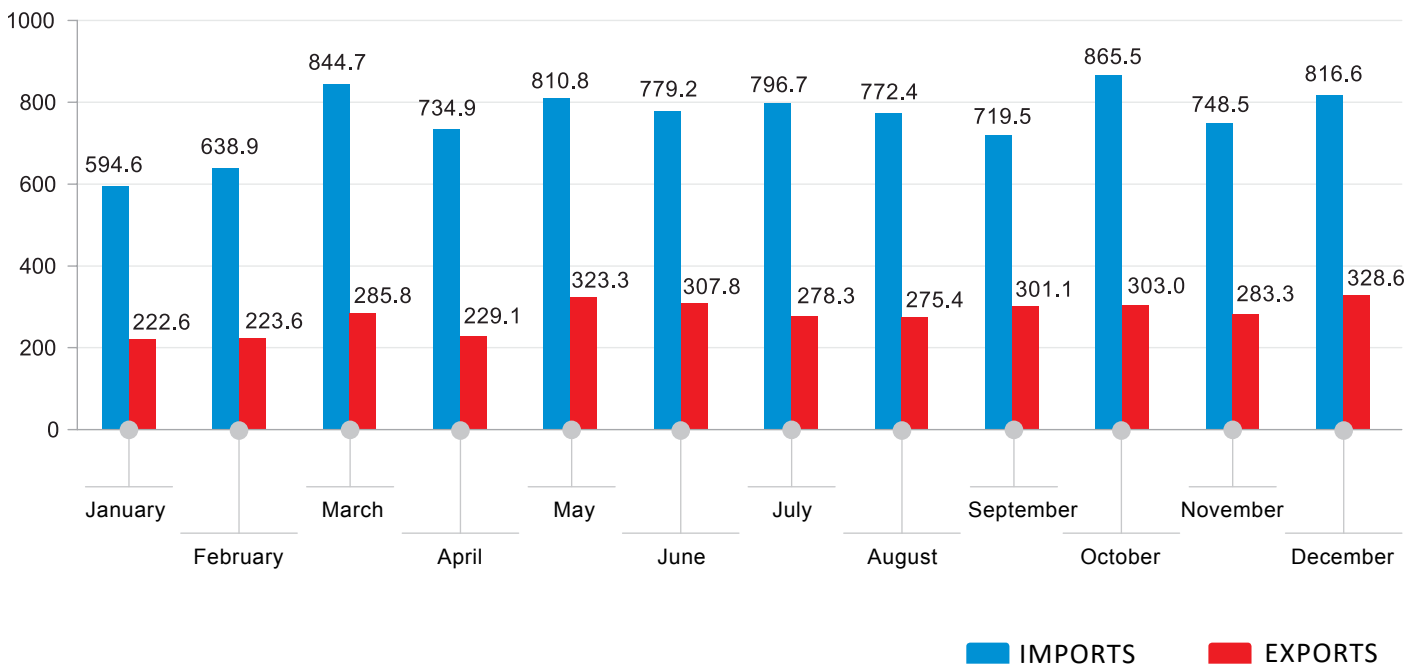
**INDICATORS OF PRICE STATISTICS**

INDICATOR	Y-O-Y	M-O-M
Consumer Price Index (CPI)	101.5	100.5
Producer Price Index (PPI) for industrial products	103.8	100.1

**INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS IN JANUARY-DECEMBER, 2018**

INDICATOR	MIL. US DOLLARS	CHANGE (Y-O-Y, %)
Exports of goods (FOB)	3 362.1	22.9
Imports of goods (CIF)	9 122.3	14.9
External merchandise trade turnover	12 484.4	17.0

**EXTERNAL MERCHANDISE TRADE, 2018  
(MIL. US DOLLARS)**

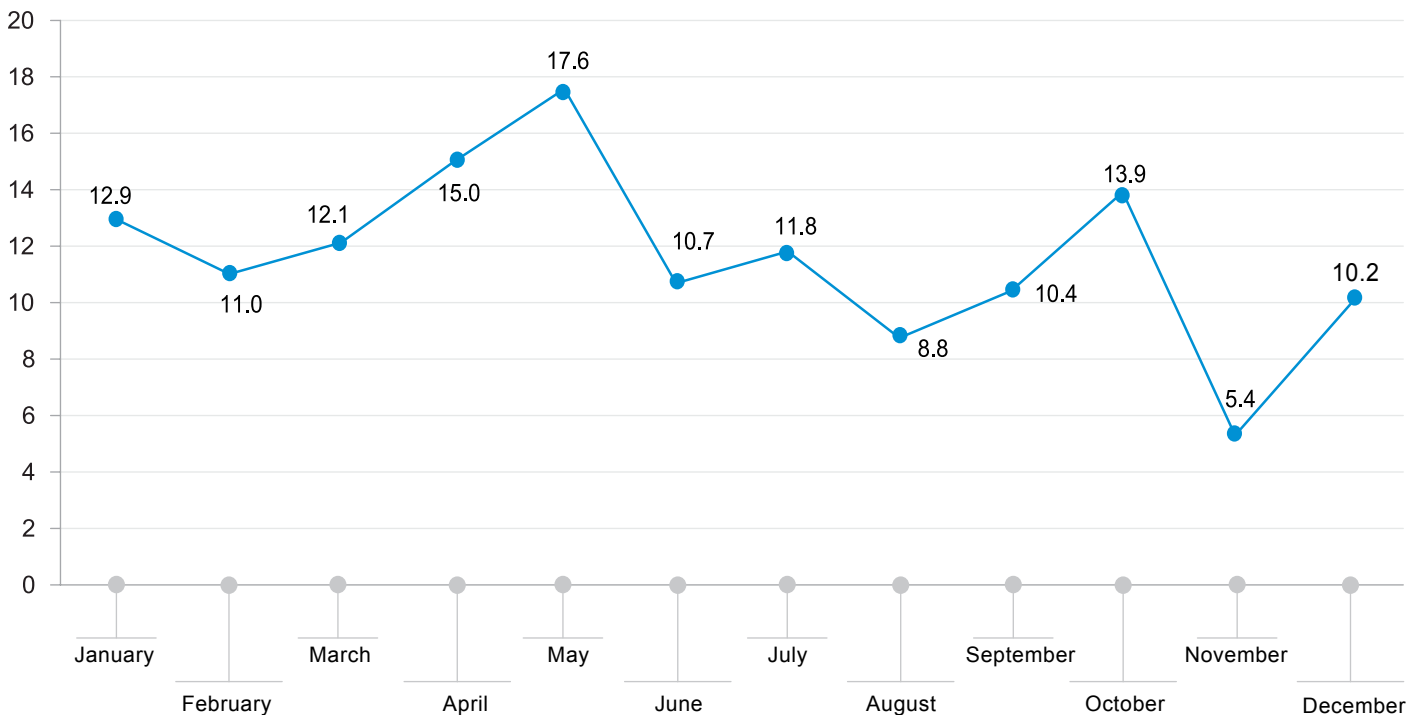


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## INDICATORS OF BUSINESS STATISTICS

INDICATOR	DECEMBER
Number of currently registered enterprises (unit)	3 459
Change of currently registered enterprises number (y-o-y, %)	-4.2
Value Added Tax (VAT) payers' turnover used in rapid estimations of economic growth (mil. GEL)	7 629.0
Growth of VAT payers' turnover used in rapid estimations of economic growth (y-o-y, %)	10.2

### CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS OF ECONOMIC GROWTH (Y-O-Y, %)

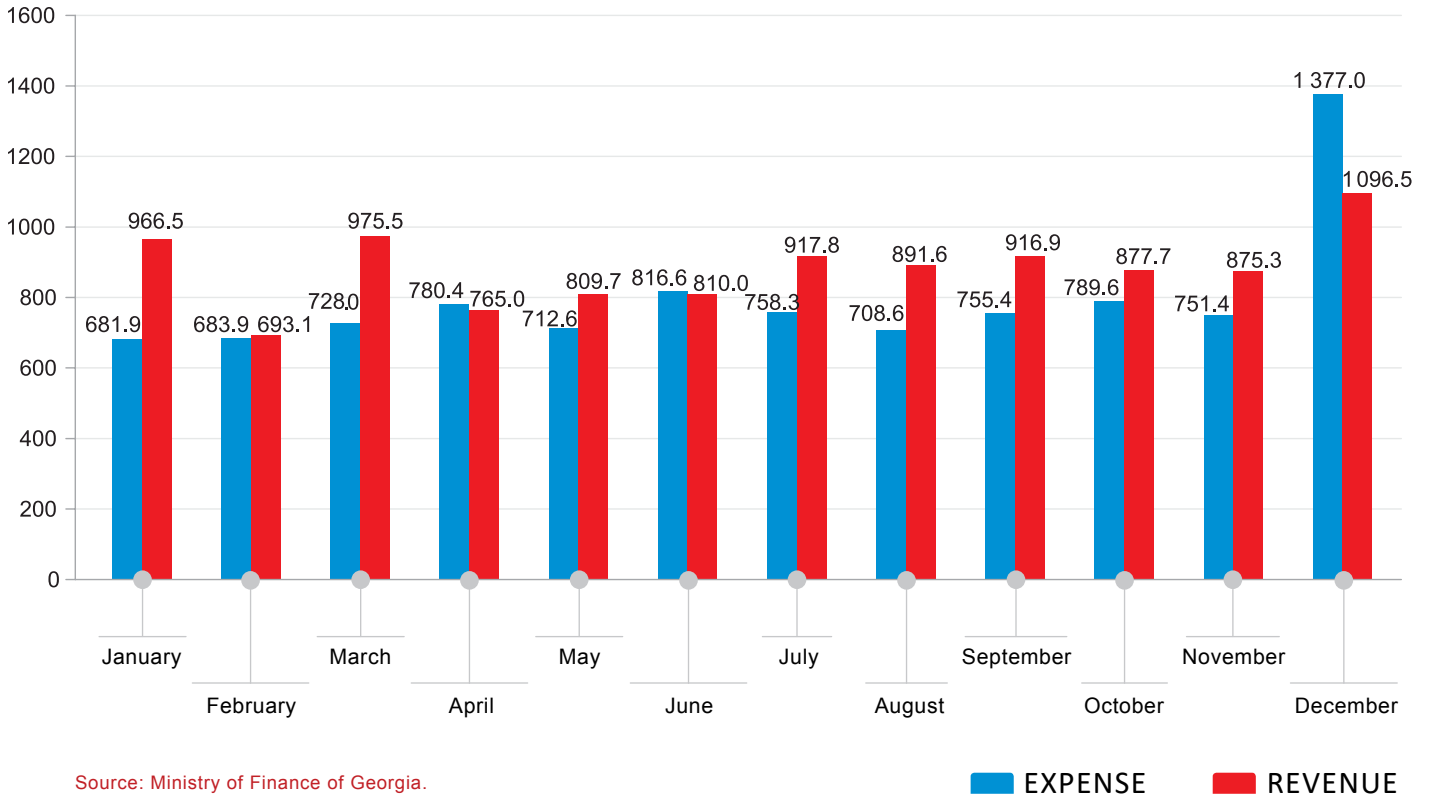


Source: Ministry of Finance of Georgia.

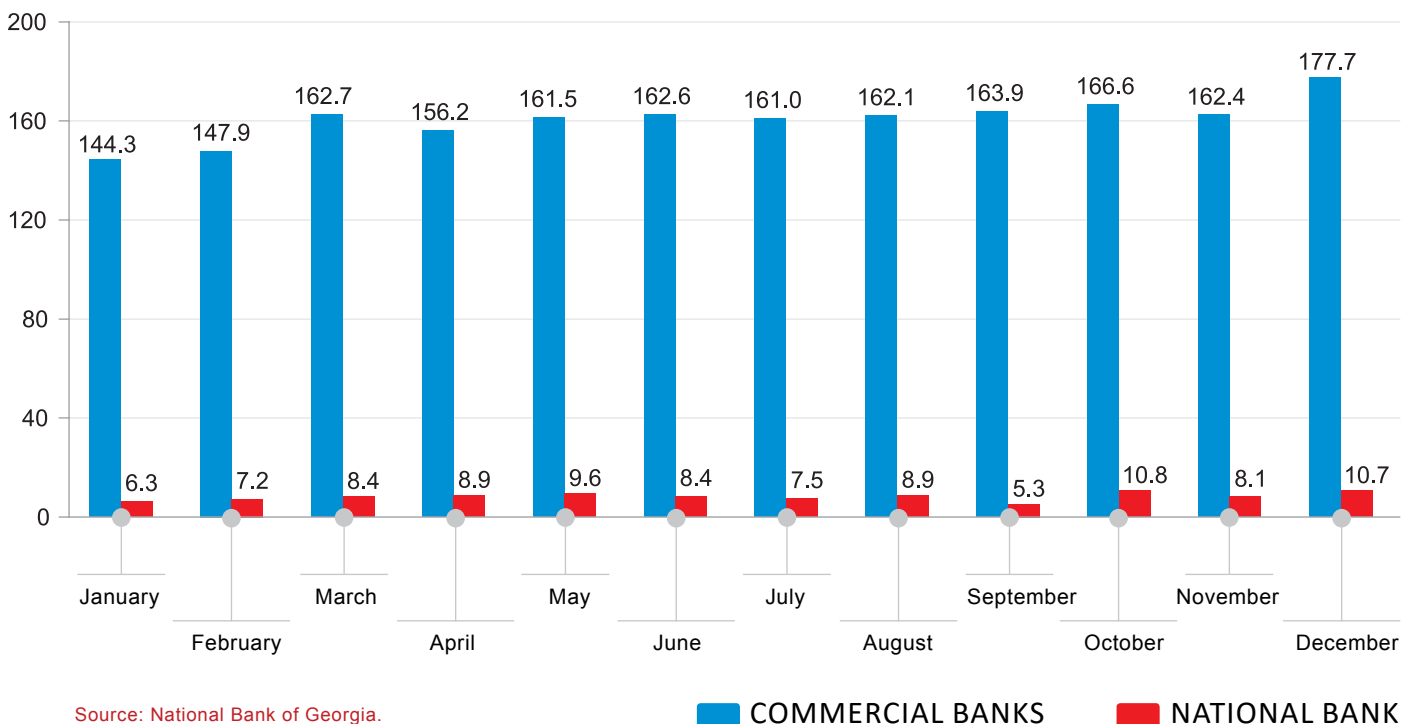
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### INDICATORS OF STATE BUDGET, 2018 (MIL. GEL)



### OUTPUT OF BANKING SECTOR, 2018 (MIL. GEL)



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**INFORMATION NOTE**

Geostat produces monthly rapid estimations of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. The compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), the estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months might be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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