



National Statistics Office of Georgia

# INFLATION RATE IN GEORGIA

# 2019

## JANUARY



04.02.2019

[www.geostat.ge](http://www.geostat.ge)

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## INFLATION RATE IN GEORGIA, JANUARY 2019

In January 2019 the Consumer Price Index increased by 1.3 percent compared to the previous month, while the annual inflation rate amounted to 2.2 percent.

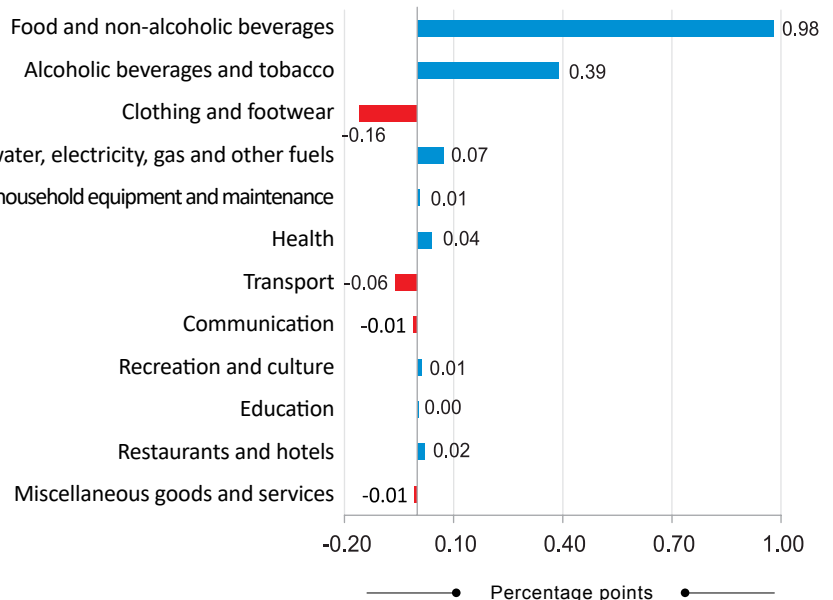
The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

### PERCENTAGE CHANGE JANUARY 2019 (OVER DECEMBER 2018)

### CONTRIBUTIONS\* OF THE GROUPS TO THE OVERALL MONTHLY INFLATION OF JANUARY 2019 (TOTAL 1.3 PERCENT)

Commodity Group	Percentage Change (%)
Food and non-alcoholic beverages	3.2
Alcoholic beverages and tobacco	5.8
Clothing and footwear	-4.5
Housing, water, electricity, gas and other fuels	0.9
Furnishings, household equipment and maintenance	0.1
Health	0.5
Transport	-0.5
Communication	-0.3
Recreation and culture	0.2
Education	0.1
Restaurants and hotels	0.5
Miscellaneous goods and services	-0.2

%



Overall inflation ————— ● 1.3

The monthly inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices in the group increased by 3.2 percent, contributing 0.98 percentage points to the overall monthly inflation rate. The prices in the group increased for the subgroups of vegetables (15.8 percent), fruit and grapes (5.8 percent), milk, cheese and eggs (4.7 percent), bread and cereals (1.4 percent), also for fish (1.4 percent);

**Alcoholic beverages and tobacco:** the prices increased by 5.8 percent, with a relevant contribution of 0.39 percentage points to the overall monthly CPI growth. The prices increased for tobacco (12.5 percent).

\* Individual contributions may not sum up to the total changes in the index due to rounding.

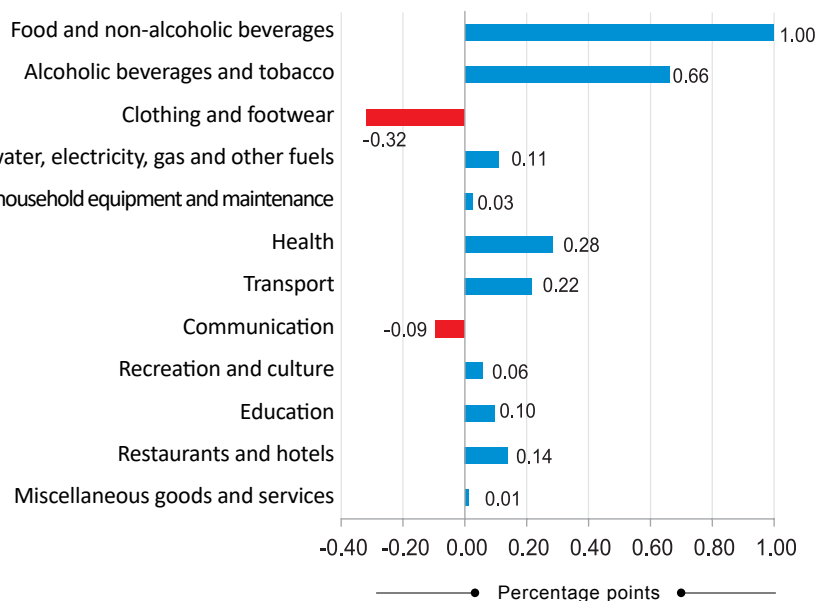
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The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in January 2019.

## PERCENTAGE CHANGE JANUARY 2019 (OVER JANUARY 2018)

	%
Food and non-alcoholic beverages	3.2
Alcoholic beverages and tobacco	10.1
Clothing and footwear	-8.8
Housing, water, electricity, gas and other fuels	1.3
Furnishings, household equipment and maintenance	0.4
Health	3.4
Transport	1.7
Communication	-2.5
Recreation and culture	1.0
Education	2.1
Restaurants and hotels	3.5
Miscellaneous goods and services	0.3

## CONTRIBUTIONS\* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF JANUARY 2019 (TOTAL 2.2 PERCENT)



Overall inflation ————— • 2.2

The annual inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices within the group increased by 3.2 percent, contributing 1.0 percentage points to the overall annual inflation rate. The prices were higher for the following subgroups: fish (12.3 percent), bread and cereals (10.0 percent), vegetables (6.5 percent), meat (5.1 percent), also milk, cheese and eggs (2.1 percent). Meanwhile, the prices decreased for fruit and grapes (-20.5 percent) and for sugar, jam, honey, chocolate and confectionery (-5.0 percent);

**Alcoholic beverages and tobacco:** the prices increased by 10.1 percent, with a relevant contribution of 0.66 percentage points to the overall annual CPI growth. The prices increased for tobacco (20.0 percent);

**Health:** the prices increased by 3.4 percent, which resulted in a 0.28 percentage point contribution to the overall annual inflation rate. The prices were higher for the following subgroups: medical products, appliances and equipment (4.5 percent), out-patient services (4.4 percent) and hospital services (1.1 percent);

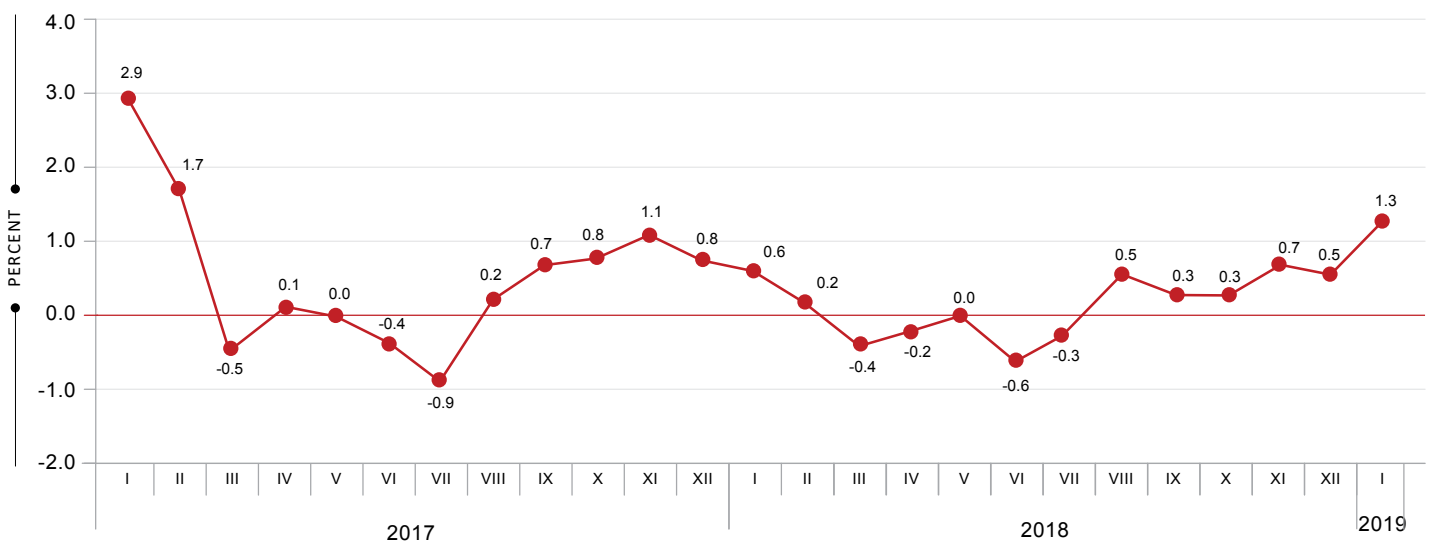
\* Individual contributions may not sum up to the total changes in the index due to rounding.

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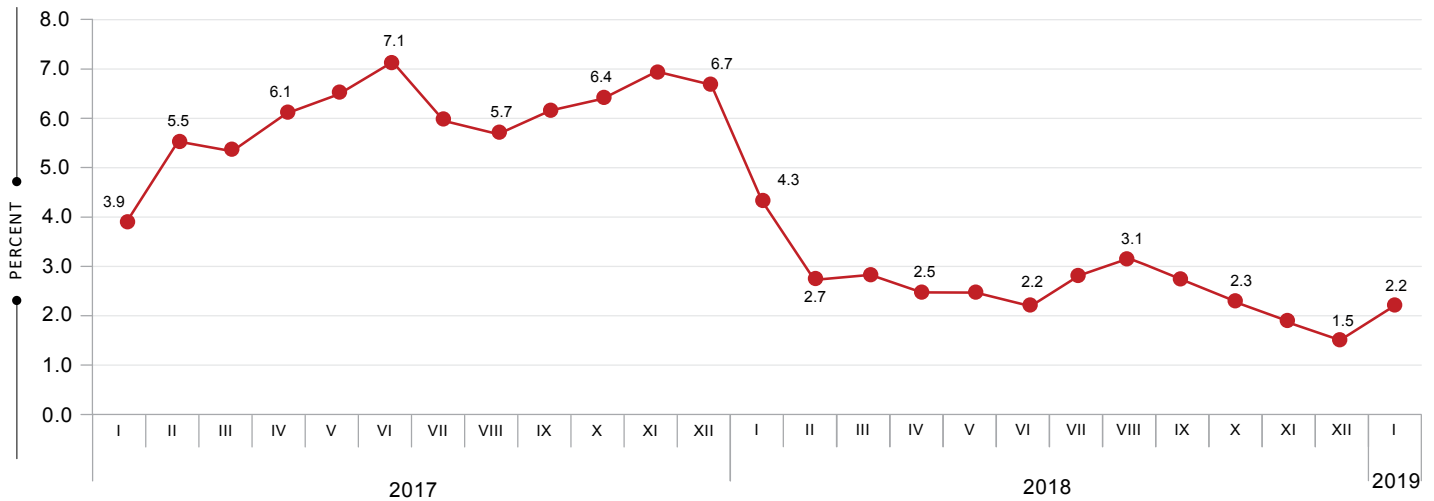
**Transport:** the prices in the group increased by 1.7 percent, with a relevant contribution of 0.22 percentage points to the overall index growth. The prices within the group increased for operation of personal transport equipment (3.3 percent).

### MONTHLY INFLATION

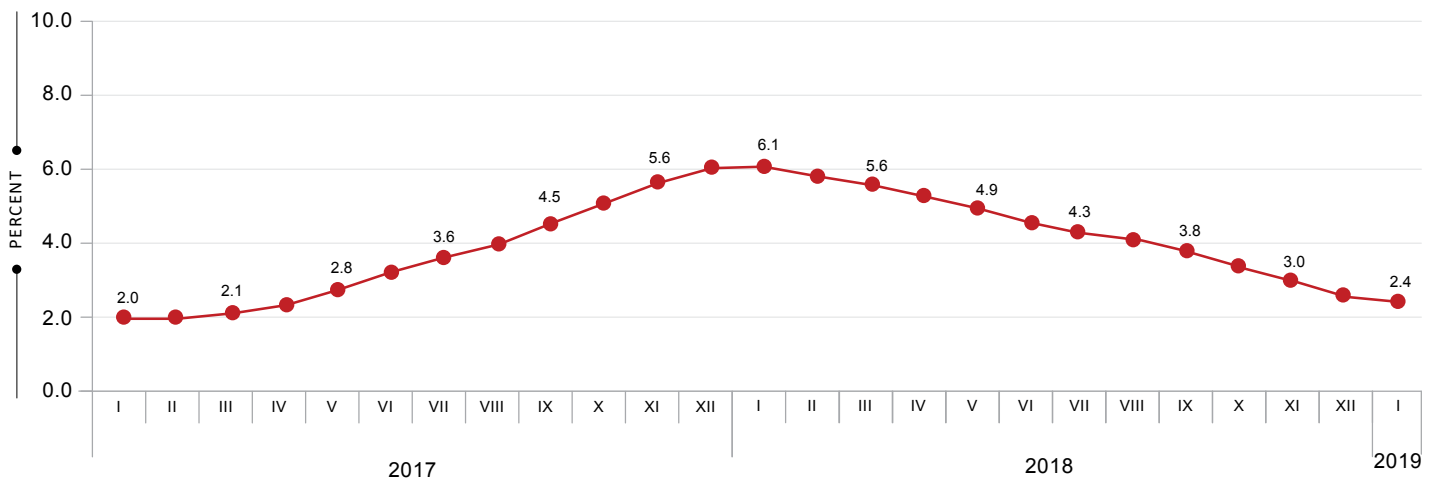


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**ANNUAL INFLATION RATE IN GEORGIA**  
(YEAR-ON-YEAR CHANGE)



**AVERAGE INFLATION RATE**  
(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE,  
PERCENTAGE CHANGE)



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