

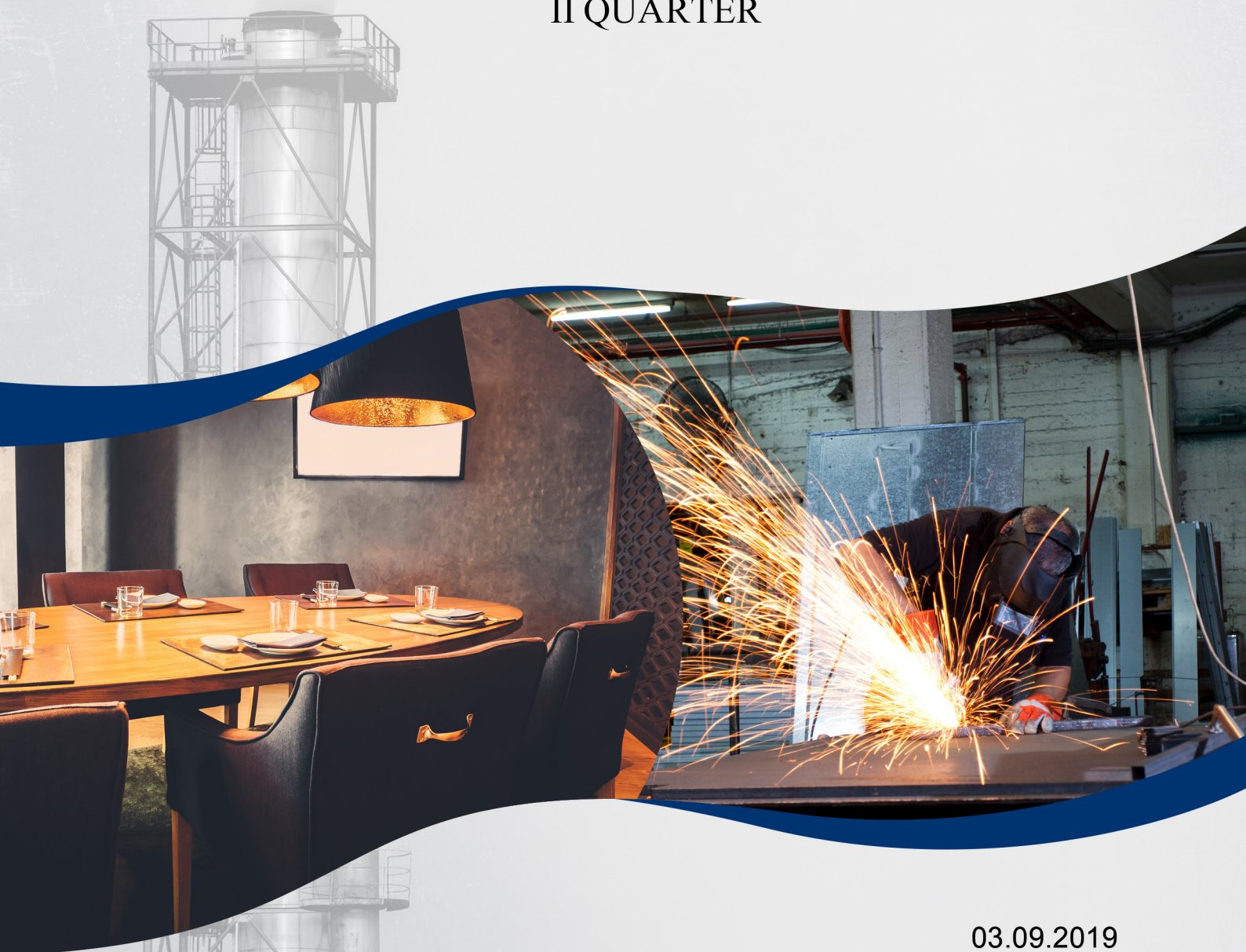


National Statistics Office of Georgia

RESULTS OF ACTIVITY OF ENTERPRISES

2019

II QUARTER



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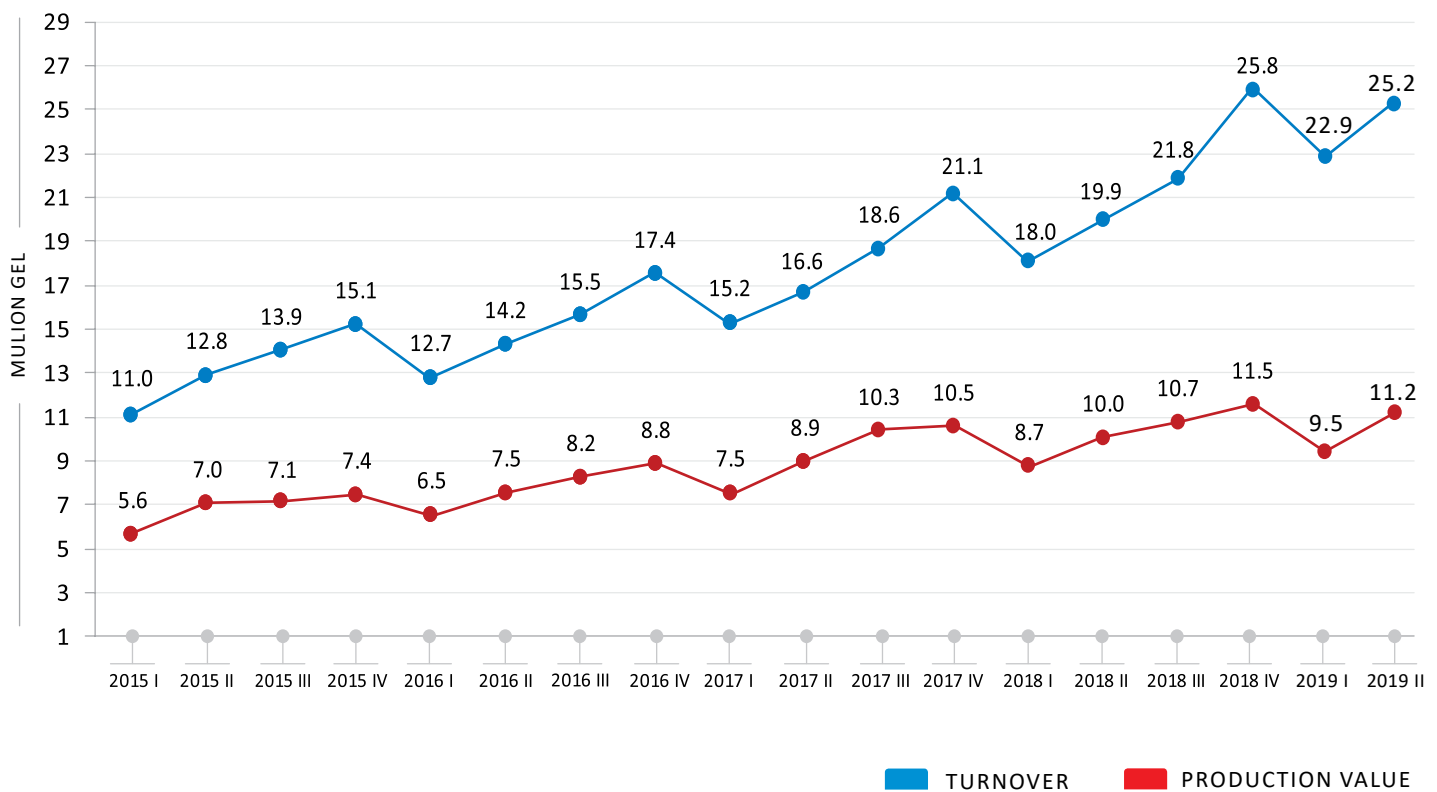
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ACTIVITIES OF ENTERPRISES
II QUARTER, 2019

In the II quarter of 2019 compared to the same quarter of previous year the volume of business sector turnover increased by 26.6 percent and amounted to 25.2 billion GEL.

The production value of the business sector is characterized by the growth tendency. In the II quarter of 2019, its volume equaled to 11.2 billion GEL, which is year-on-year 12.0 percent higher:

CHANGE IN THE VOLUME OF BUSINESS SECTOR TURNOVER AND
PRODUCTION VALUE BY QUARTERS

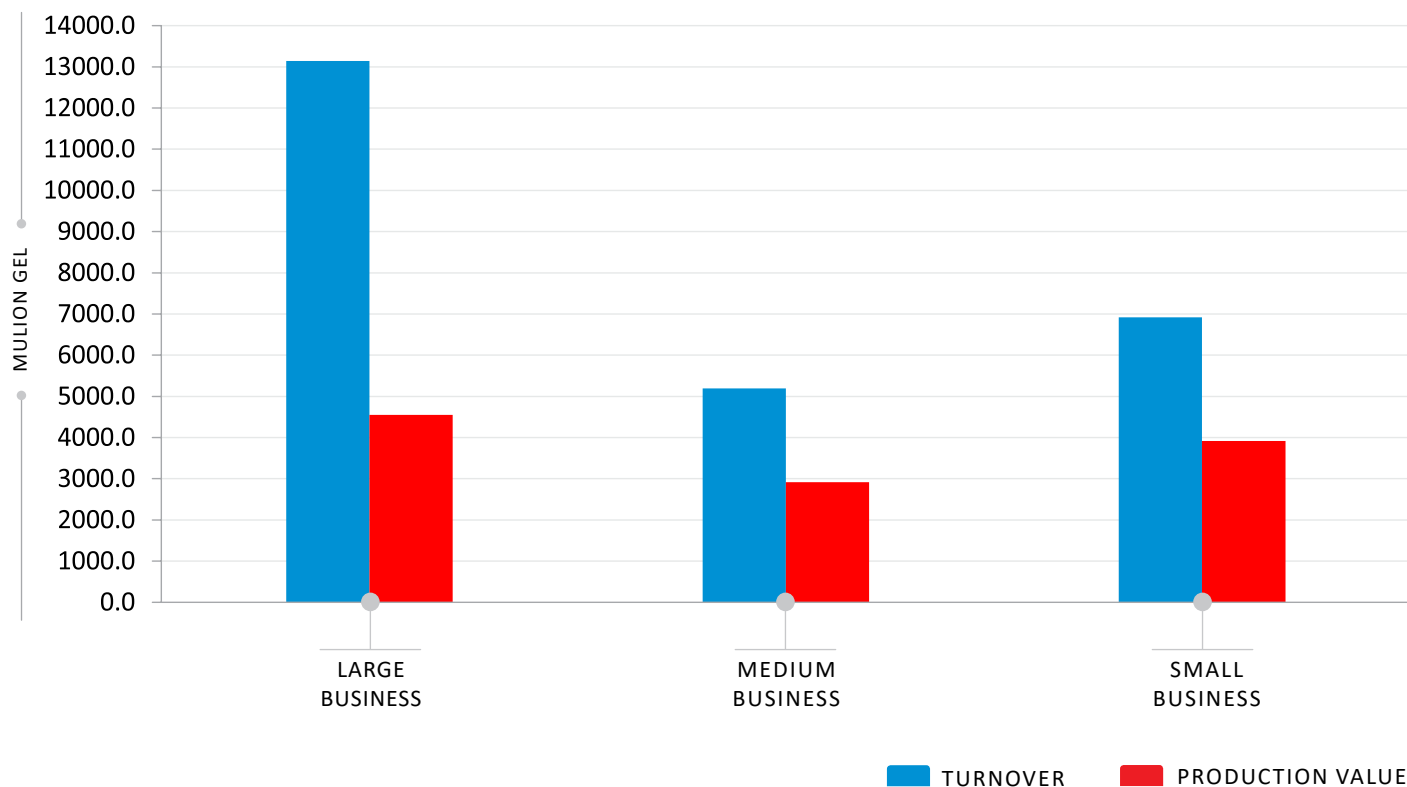


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In the II quarter of 2019, 52.3 percent of total turnover comes on large and 20.5 percent - on medium businesses while 27.2 percent is distributed to small business.

A small difference is in case of total production value: 40.1 percent comes on large, 25.8 percent – on medium and 34.1 percent on small businesses.

BUSINESS SECTOR TURNOVER AND PRODUCTION VALUE BY SIZE OF ENTERPRISES, II QUARTER, 2019

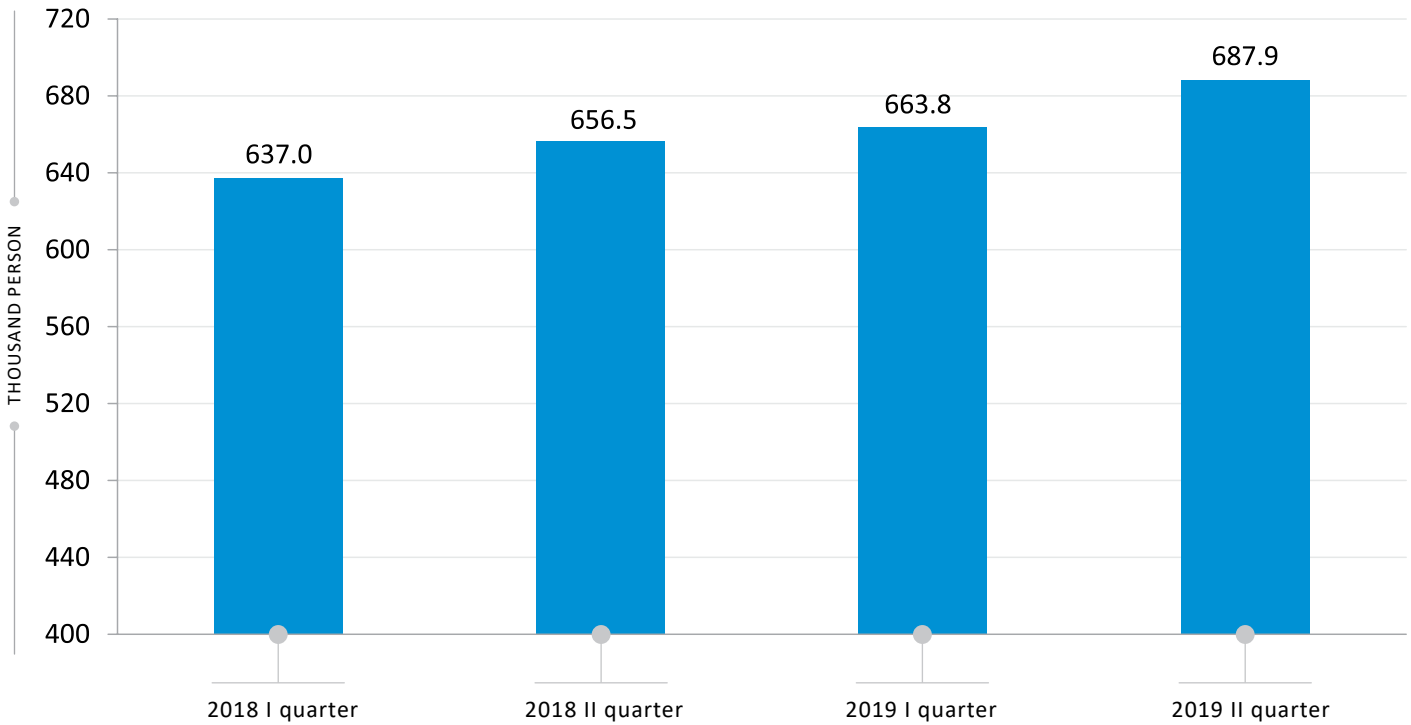


In II quarter of 2019, total purchases of goods and services carried out by enterprises equaled to 15.3 billion GEL (year-on-year 10.2 percent higher), while the purchase goods and services for resale amounted 9.2 billion GEL (year-on-year 8.2 percent higher).

In the II quarter of 2019, the average number of employees equaled to 687.9 thousand, which is year-on-year 4.8% higher. Out of the total number of employees, 41.1 percent are female and 58.9 percent are male.

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**NUMBER OF PERSONS EMPLOYED IN BUSINESS
SECTOR BY QUARTERS**



36.5 percent of total number of employees comes on large, 21.4 percent – on medium and 42.1 percent - on small businesses.

The total number of employed persons amounted 646.0 thousands (year-on-year 4.0 percent higher). The total personnel costs of enterprises equaled to 2 458.5 million GEL (year-on-year 13.8 percent higher).

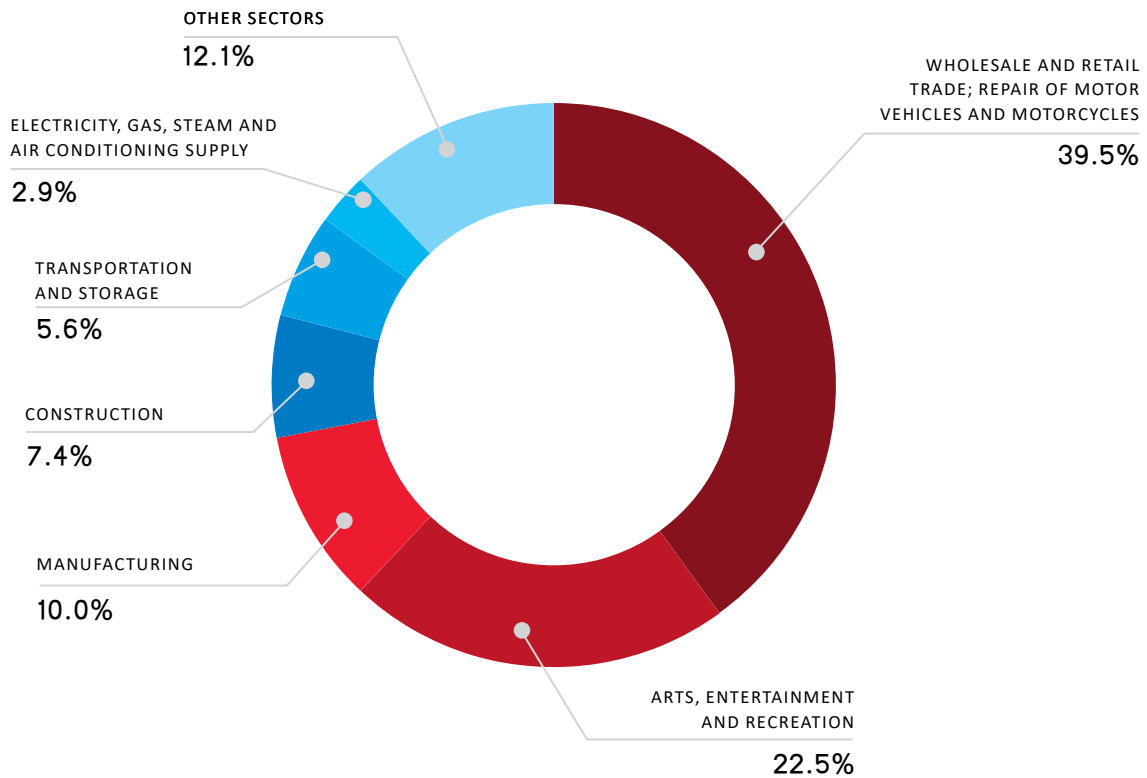
In the II quarter of 2019, average monthly remuneration of employed persons equaled to 1 241.1 GEL (year-on-year increase by 90.7 GEL) while remuneration of employed women made up 946.1 GEL (year-on-year increase by 73.2 GEL). Average monthly remuneration of employed persons by size of enterprises is as follows:

- Large business – 1 251.0 GEL
- Medium business – 1 407.7 GEL
- Small business – 1 132.6 GEL

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In the II quarter of 2019, the trade sector (including repair of motor vehicles and motorcycles) has the highest share (39.5 percent) in the total turnover in business sector, followed by arts, entertainment and recreation with 22.5 percent share, manufacturing – 10.0 percent, construction – 7.4 percent, transportation and storage – 5.6 percent, electricity, gas, steam and air conditioning supply – 2.9 percent and other sectors with 12.1 percent share:

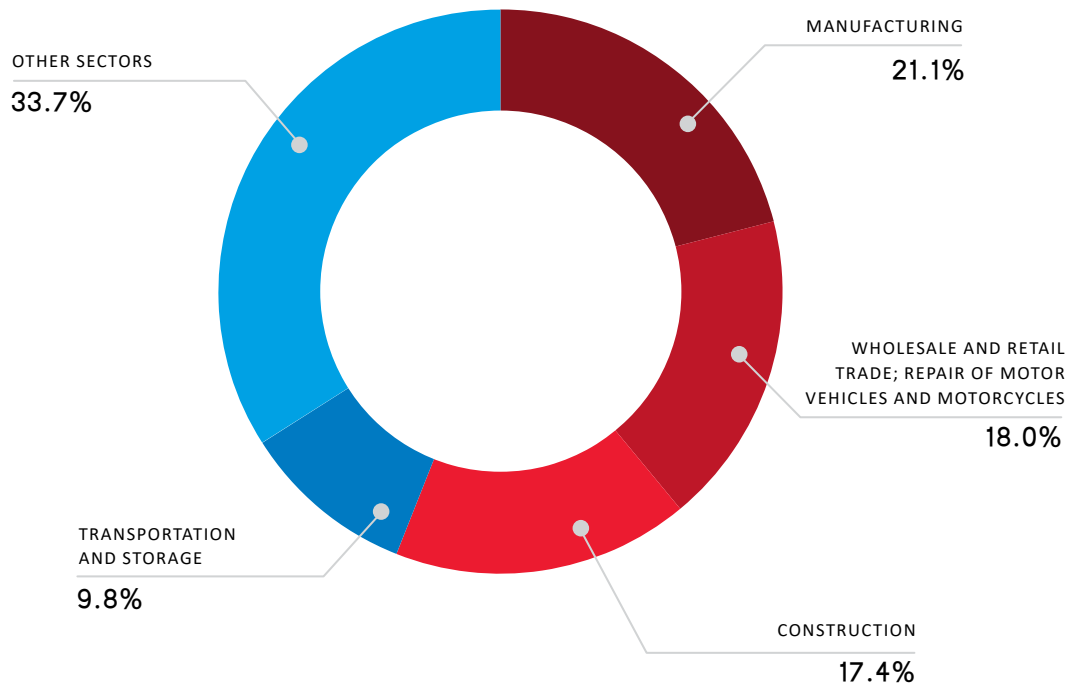
TURNOVER IN BUSINESS SECTOR, II QUARTER, 2019



In the II quarter of 2019, manufacturing (21.1 percent), construction (18.0 percent), trade (17.4 percent) and transportation and storage (9.8 percent) are on the top four places in business sector production value. Rest of sectors have the 33.7 percent share:

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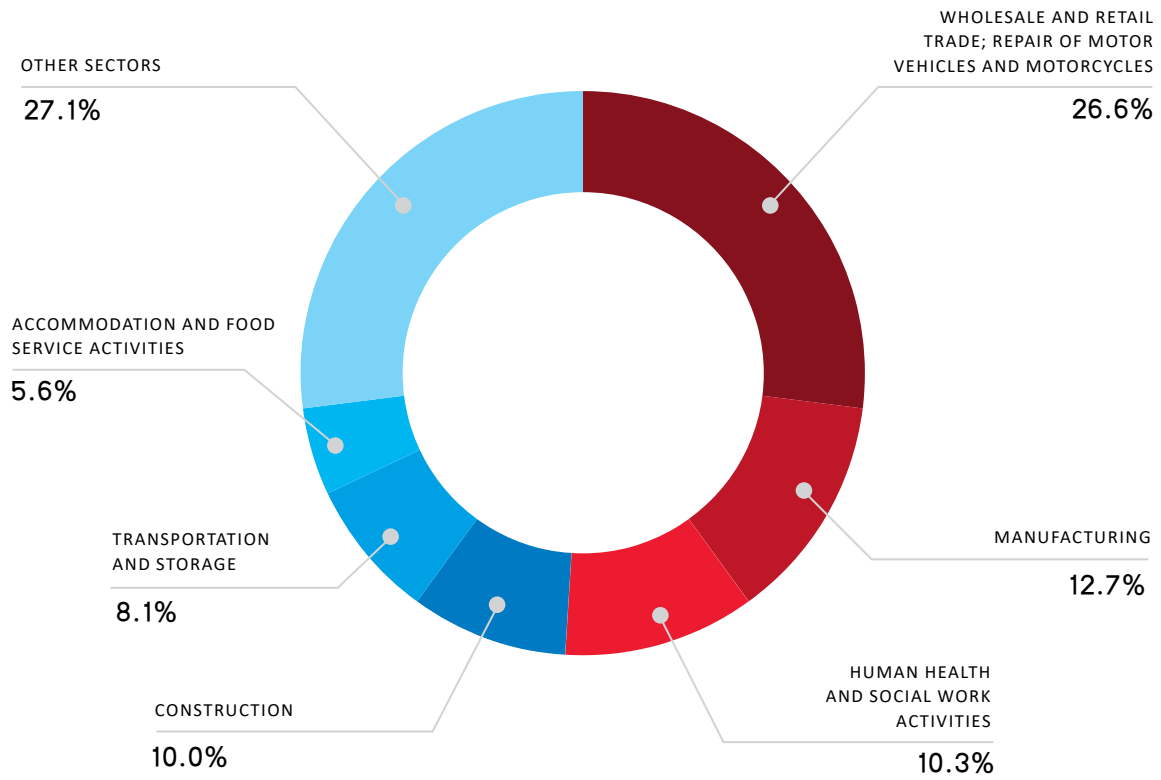
PRODUCTION VALUE IN BUSINESS SECTOR, II QUARTER, 2019



In the II quarter of 2019, trade (wholesale and retail trade, repair of motor vehicles and motorcycles), manufacturing and Human health and social work activities are leading in business sector by number of employees (accordingly with 26.2 percent, 12.7 percent and 10.3 percent share). However, enterprises engaged in construction activities (10.0 percent), transportation and storage (8.1 percent) and accommodation and food service activities (5.6 percent) have also a significant share:

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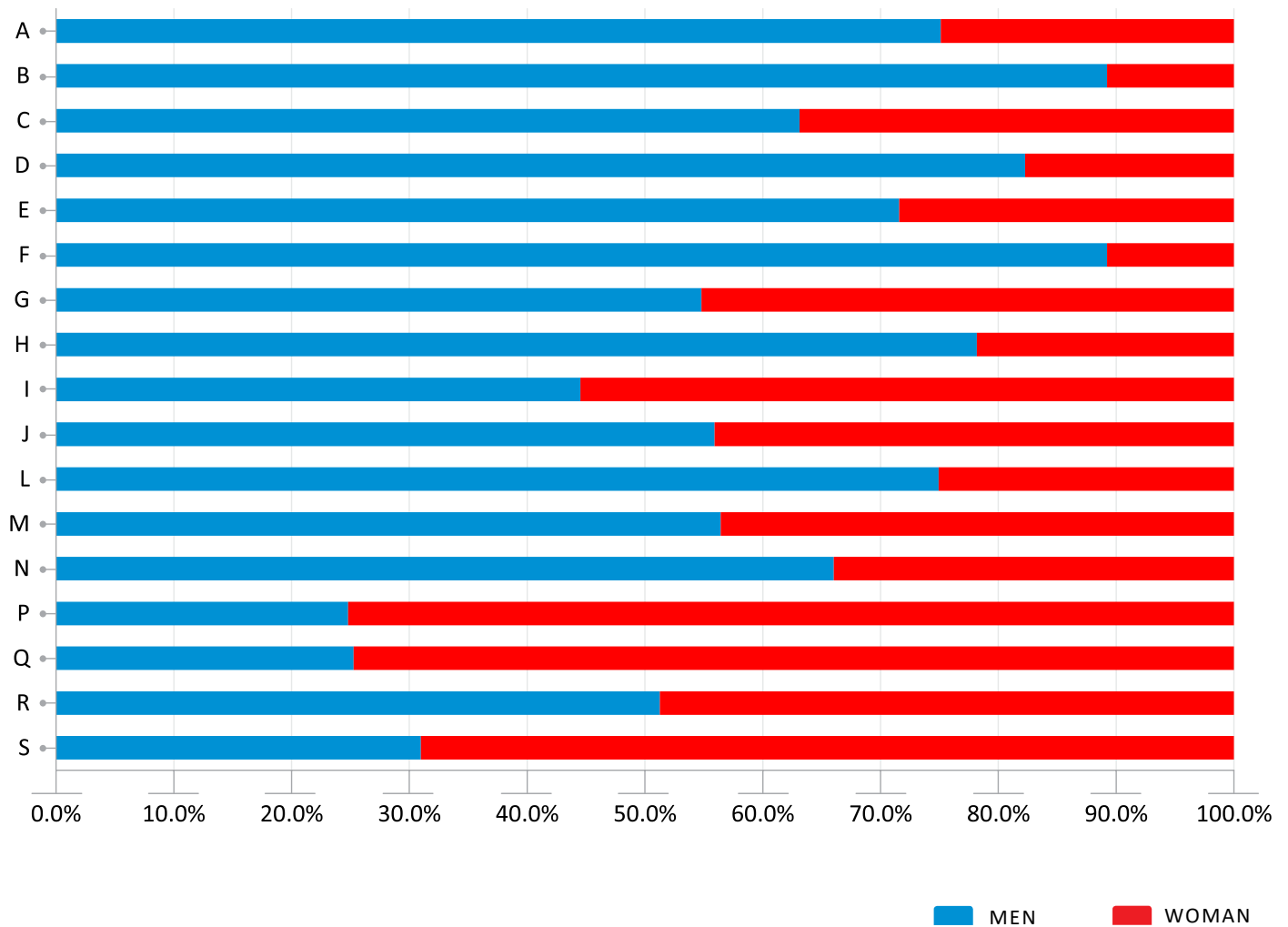
NUMBER OF EMPLOYEES IN BUSINESS SECTOR, II QUARTER, 2019



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The chart below shows the distribution of total number of employees by economic activities and sex:



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The table below shows year-on-year the variability of business sector turnover in the II quarter of 2019 by kind of economic activities:

TURNOVER IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

Turnover (Mil. GEL) NACE rev. 2	II Quarter 2018	II Quarter 2019	Increase rate in II quarter of 2019 compared to II quarter of 2018
By kind of economic activities – total	19 922.7	25 224.4	126.6
Agriculture, forestry and fishing	107.9	120.8	111.9
Mining and quarrying	196.6	191.4	97.4
Manufacturing	2 376.5	2 531.8	106.5
Electricity, gas, steam and air conditioning supply	711.2	732.4	103.0
Water supply, sewerage, waste management and remediation activities	64.6	75.7	117.2
Construction	1 761.6	1 877.8	106.6
Wholesale and retail trade; repair of motor vehicles and motorcycles	8 887.6	9 975.8	112.2
Transportation and storage	1 244.1	1 408.9	113.2
Accommodation and food service activities	429.4	501.4	116.8
including:			
Accommodation	194.1	222.2	114.5
Food service	235.2	279.3	118.7
Information and communication	424.0	476.4	112.4
Real estate activities	289.7	354.9	122.5
Professional, scientific and technical activities	348.5	471.2	135.2
Administrative and support service activities	299.9	372.9	124.3
Education	99.4	112.6	113.2
Human health and social work activities	265.1	293.7	110.8
Arts, entertainment and recreation	2 379.0	5 687.4	239.1
Other service activities	37.5	39.4	105.2

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The table below shows year-on-year the variability of business sector production value in the II quarter of 2019 by kind of economic activities:

BUSINESS SECTOR PRODUCTION VALUE BY KIND OF ECONOMIC ACTIVITIES

Production value (Mil. GEL) NACE rev. 2	II Quarter 2018	II Quarter 2019	Increase rate in II quarter of 2019 compared to II quarter of 2018
By kind of economic activities – total	10 032.2	11 234.3	112.0
Agriculture, forestry and fishing	103.0	110.9	107.7
Mining and quarrying	196.9	190.1	96.5
Manufacturing	2 301.0	2 372.4	103.1
Electricity, gas, steam and air conditioning supply	388.2	398.8	102.7
Water supply, sewerage, waste management and remediation activities	73.2	83.4	114.0
Construction	1 873.1	2 023.2	108.0
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 682.7	1 955.7	116.2
Transportation and storage	941.9	1 103.2	117.1
Accommodation and food service activities	434.9	500.3	115.0
including:			
Accommodation	199.9	221.9	111.0
Food service	235.0	278.4	118.5
Information and communication	371.0	442.1	119.2
Real estate activities	293.0	354.4	121.0
Professional, scientific and technical activities	289.0	389.8	134.9
Administrative and support service activities	207.5	261.0	125.8
Education	104.7	118.0	112.7
Human health and social work activities	427.9	490.2	114.5
Arts, entertainment and recreation	307.6	402.4	130.8
Other service activities	36.5	38.4	103.2

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The table below shows year-on-year the variability of number of employees in business sector in the II quarter of 2019 by kind of economic activities:

NUMBER OF EMPLOYEES IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

Number of employees (Mil. GEL)	II Quarter 2018	II Quarter 2019	Increase rate in II quarter of 2019 compared to II quarter of 2018
By kind of economic activities – total	656 526	687 874	104.8
Agriculture forestry and fishing	11 454	11 670	101.9
Mining and quarrying	8 665	8 270	95.4
Manufacturing	86 648	87 140	100.6
Electricity gas steam and air conditioning supply	14 804	15 021	101.5
Water supply sewerage waste manage- ment and remediation activities	14 415	14 275	99.0
Construction	68 794	68 895	100.1
Wholesale and retail trade; repair of motor vehicles and motorcycles	165 909	179 899	108.4
Transportation and storage	53 472	55 993	104.7
Accommodation and food service activities	35 644	38 690	108.5
including:			
Accommodation	13 733	15 030	109.4
Food service	21 911	23 660	108.0
Information and communication	20 955	22 891	109.2
Real estate activities	17 657	19 471	110.3
Professional scientific and technical activi- ties	21 076	23 471	111.4
Administrative and support service activities	21 649	22 908	105.8
Education	23 810	24 281	102.0
Human health and social work activities	68 526	70 932	103.5
Arts entertainment and recreation	14 825	15 712	106.0
Other service activities	8 223	8 357	101.6

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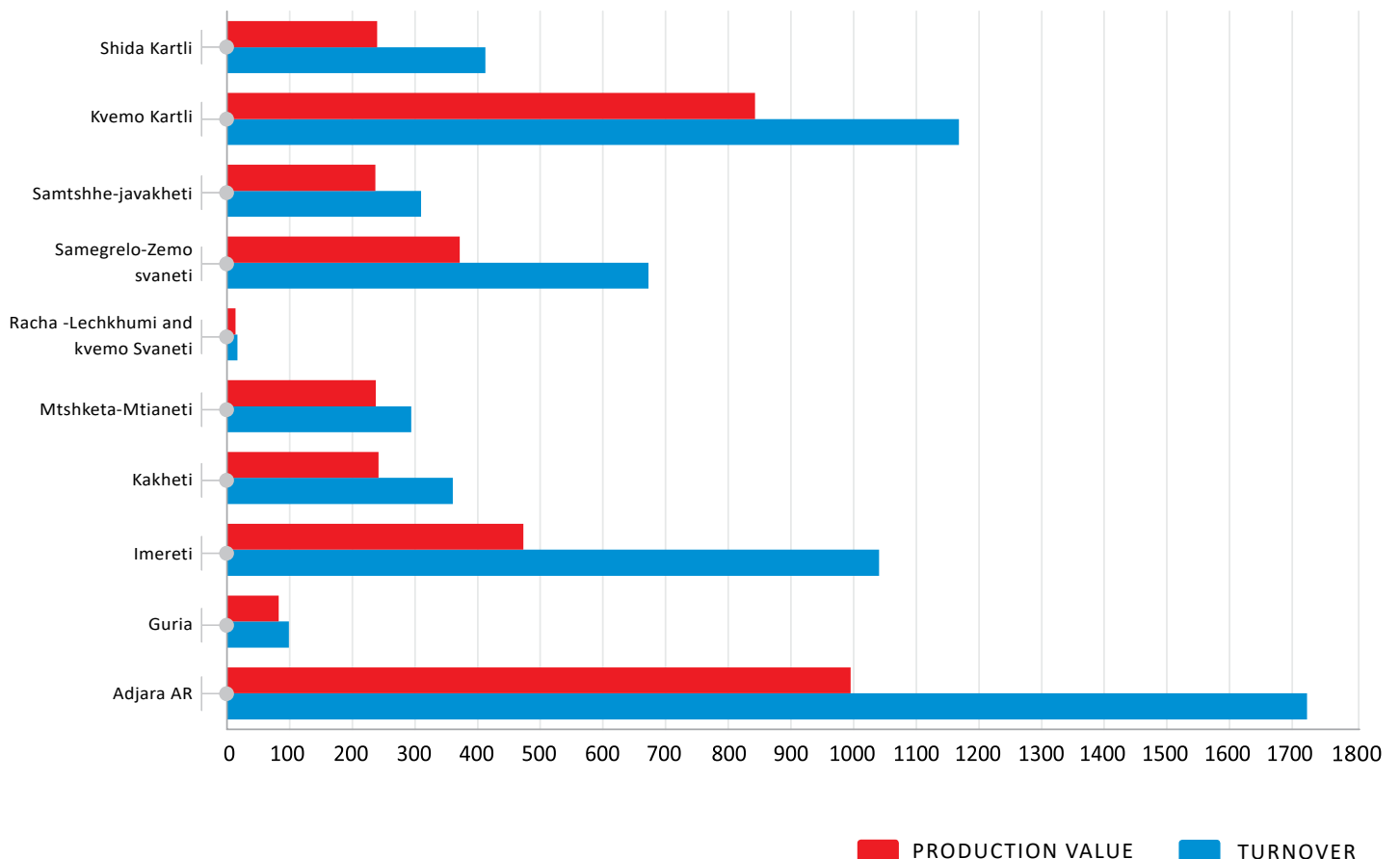
By regions, Tbilisi and following regions are leading in gross turnover:

- Tbilisi – 75.6 percent
- Adjara – 6.9 percent
- Kvemo Kartli – 4.6 percent
- Imereti – 4.1 percent
- Samegrelo-Zemo svaneti – 2.7 percent

By regions, Tbilisi and following regions are still leading in gross production value:

- Tbilisi – 65.0 percent
- Adjara – 8.9 percent
- Kvemo Kartli – 7.5 percent
- Imereti – 5.7 percent
- Samegrelo-Zemo svaneti – 3.3 percent

The chart below shows turnover and production value by region (except Tbilisi):

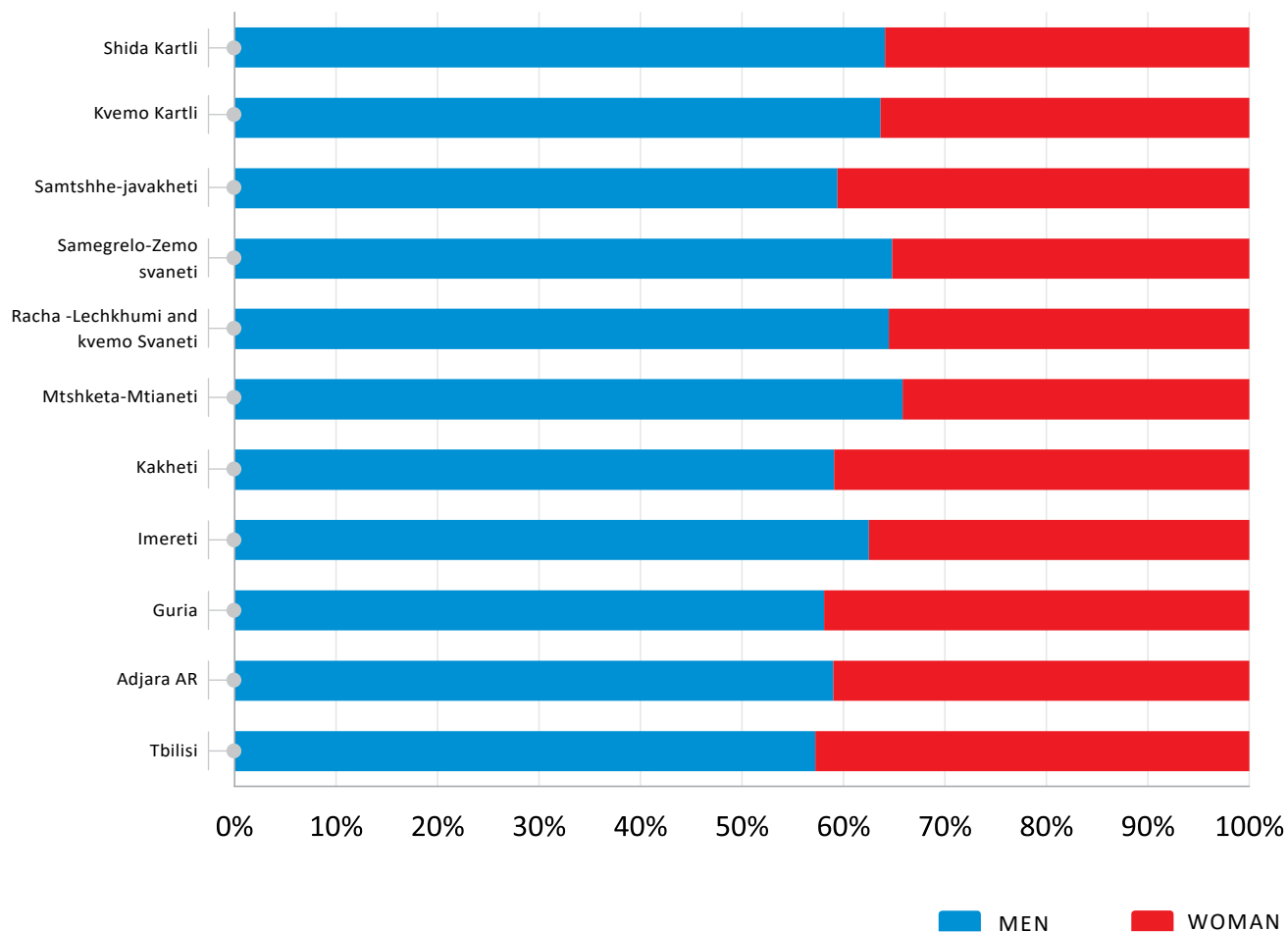


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Number of employees by regions is distributed as follows:

- Tbilisi – 64.1 percent
- Adjara – 9.7 percent
- Kvemo Kartli – 6.8 percent
- Imereti – 5.6 percent
- Samegrelo-Zemo svaneti – 3.8 percent

The figure below shows the distribution of total number of employees in separate regions by sex:



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NOTES

1. Statistical survey does not include:
 - K, O, T, U sectors of activities
 - 47.8 (Retail sale via stalls and markets)
2. Surveyed enterprises are classified:
 - By kind of main activities
 - According to actual address

The following classification of economic activities is used in the release:

Classification of Economic Activities (based on european standards, NACE rev.2)

Names of Sections:

A	Agriculture, forestry and fishing
B	Mining and quarrying
C	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply, sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
H	Transportation and storage
I	Accommodation and food service activities
J	Information and communication
K	Financial and insurance activities
L	Real estate activities
M	Professional, scientific and technical activities
N	Administrative and support service activities
O	Public administration and defence; Compulsory social security
P	Education
Q	Human health and social work activities
R	Arts, entertainment and recreation
S	Other service activities
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use
U	Activities of extraterritorial organizations and bodies

Contact Persons:

Giorgi Sanadze Tel.: 2 36 72 10 (200), E-mail: gsanadze@geostat.ge

Mariam Kavelashvili Tel.: 2 36 72 10 (020), E-mail: mkavelashvili@geostat.ge