

Foreign Direct Investments 2014 (Adjusted)

Foreign direct investments (FDI) in Georgia amounted to USD 1758 million in 2014 (adjusted data) up 87 percent from the adjusted data of 2013.

The chart below shows dynamics of FDI during 2009-2014.

Chart №1.

FDI in Georgia in 2009-2014
(Million US Dollars)

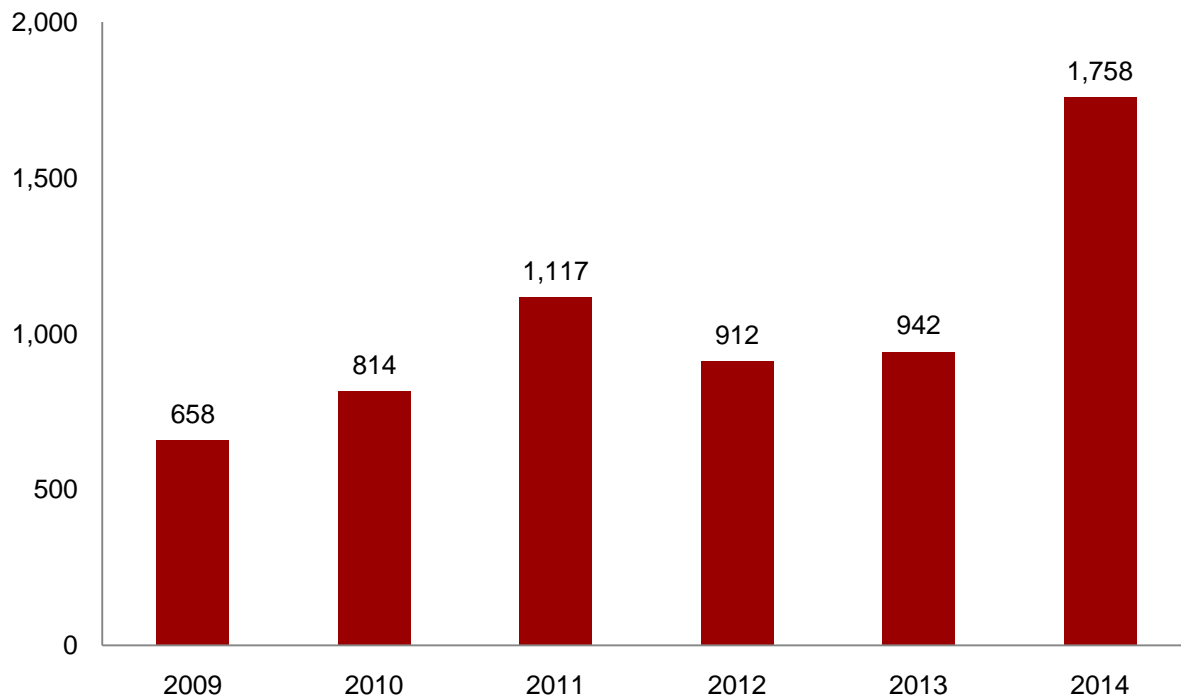


Table №1.

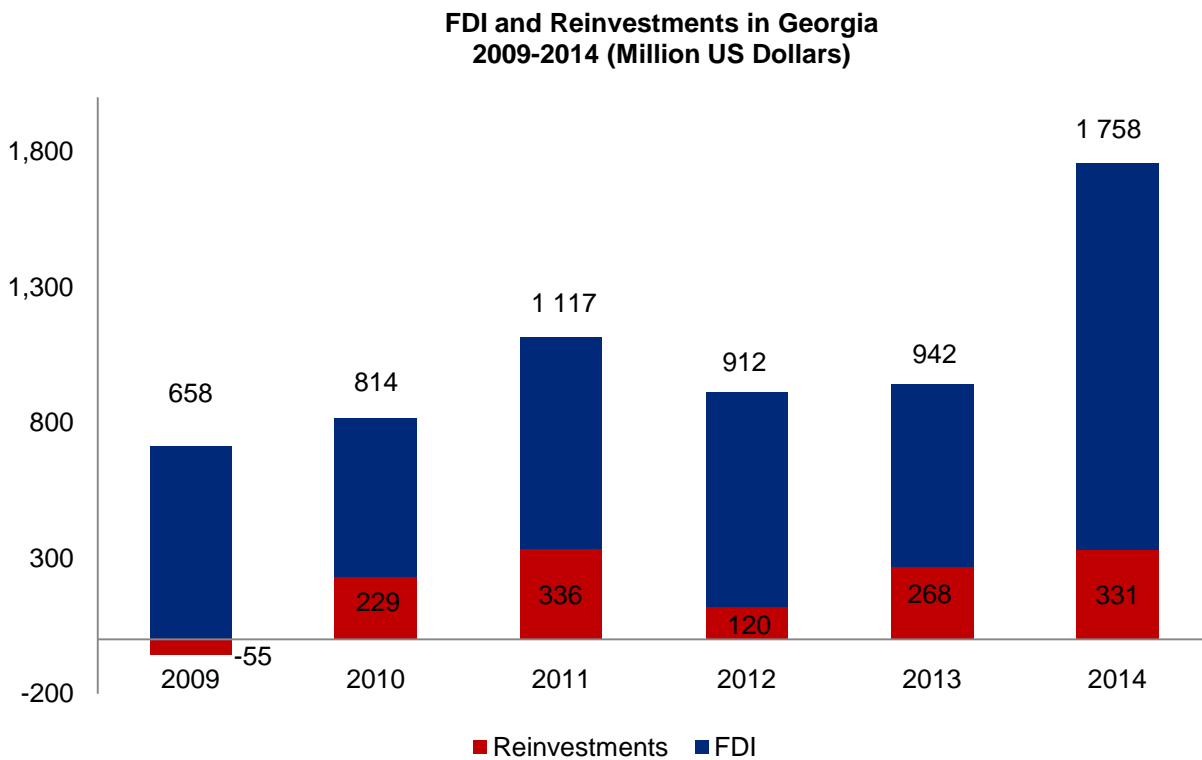
Dynamics of FDI in Georgia (US Dollars)

Year	Q1	Q2	Q3	Q4	Total
2006	146,012	306,907	280,748	456,708	1,190,375
2007	421,370	401,452	489,112	702,908	2,014,842
2008	537,674	605,357	134,709	286,222	1,563,962
2009	113,974	177,229	173,223	193,974	658,401
2010	166,544	208,298	225,558	214,097	814,497
2011	209,720	248,335	316,595	342,594	1,117,244
2012	261,194	217,671	199,000	233,699	911,564
2013	252,316	207,893	254,825	226,868	941,903
2014	309,463	196,245	725,993	526,722	1,758,423

The table below shows the share of reinvestments in total FDI during 2009-2014.

Table №2.

	2009	2010	2011	2012	2013	2014
Share of reinvestments in total FDI (%)	-8	28	30	13	28	19

Chart №2.

The table below shows dynamics of the FDI inflows and outflows in 2009-2014. Total inflow amounted to USD 2873 million in 2014.

Table №3. FDI in Georgia in 2009-2014 (Million US Dollars)

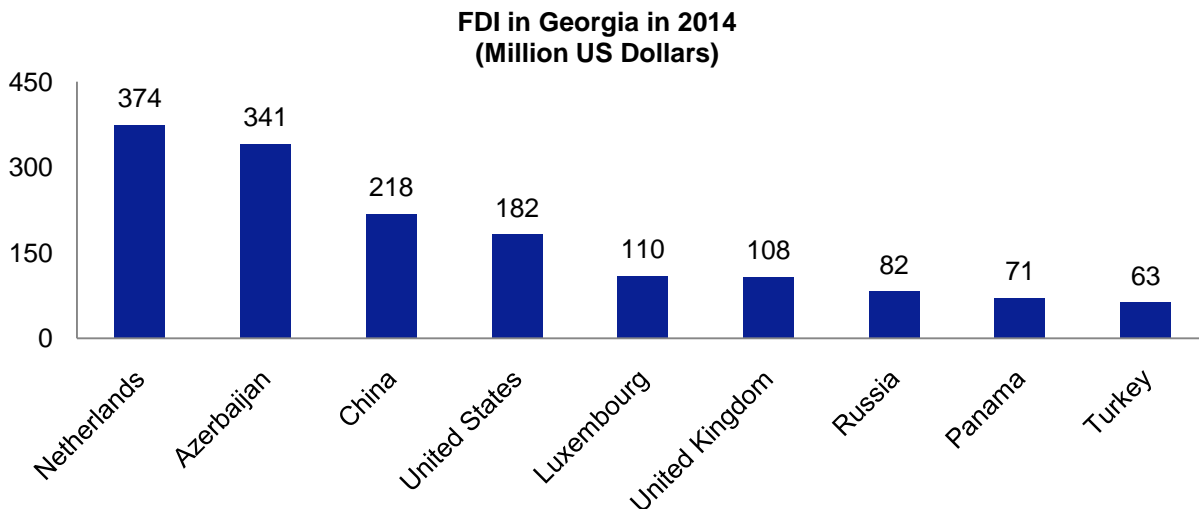
	2009	2010	2011	2012	2013	2014
Foreign direct investments	658	814	1 117	912	942	1 758
of which:						
Inflows	1 088	1 303	1 596	1 430	2 234	2 873
Outflows	-429	-488	-478	-518	-1 292	-1 115

FDI by major investor countries in 2014 is shown on the table №4.

Table №4. Major investor countries by 2014 (Million US Dollars)

	I	II	III	IV	2013	I	II	III	IV	2014
Total	252.3	207.9	254.8	226.9	941.9	309.5	196.2	726.0	526.7	1 758.4
of which:										
Netherlands	36.5	30.4	38.3	48.0	153.2	86.9	98.0	98.8	90.0	373.7
Azerbaijan	42.4	15.7	-12.8	36.6	81.9	63.9	78.1	110.4	89.0	341.4
China	13.2	75.3	2.4	-1.0	89.9	4.3	17.9	152.1	43.7	217.9
United States	16.0	17.7	22.4	-11.3	44.8	14.5	3.4	146.1	17.8	181.9
Luxembourg	2.4	117.2	10.9	12.1	142.5	16.2	53.7	17.3	22.5	109.6
United Kingdom	19.1	-21.5	28.2	29.3	55.2	33.1	-14.0	24.5	63.9	107.6
Russia	2.2	-2.7	-11.2	13.8	2.0	21.3	22.1	16.8	22.1	82.2
Panama	2.2	9.8	6.0	7.7	25.8	8.6	-0.5	44.4	18.2	70.7
Turkey	-4.2	36.4	17.1	-6.5	42.8	25.3	20.3	21.4	-3.9	63.1
Other countries	122.6	-70.4	153.4	98.3	303.8	35.4	-82.8	94.3	163.3	210.2

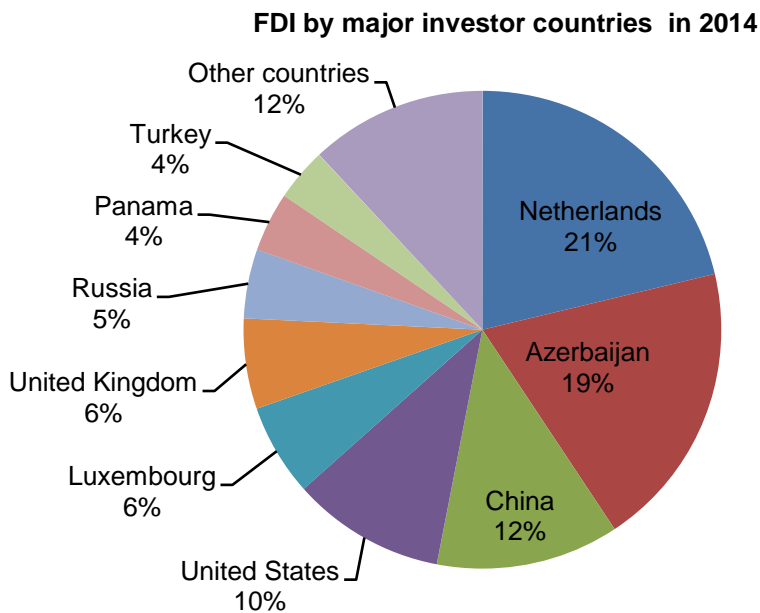
Chart №3.



Share of FDI by major foreign direct investor countries allocated as follow: Netherlands 21 percent, Azerbaijan - 19 percent and China – 12 percent.

The percentage structure of the same indicator in 2014 is shown on the chart №4.

Chart №4.



FDI by major economic sectors in 2014 is shown on the table №5.

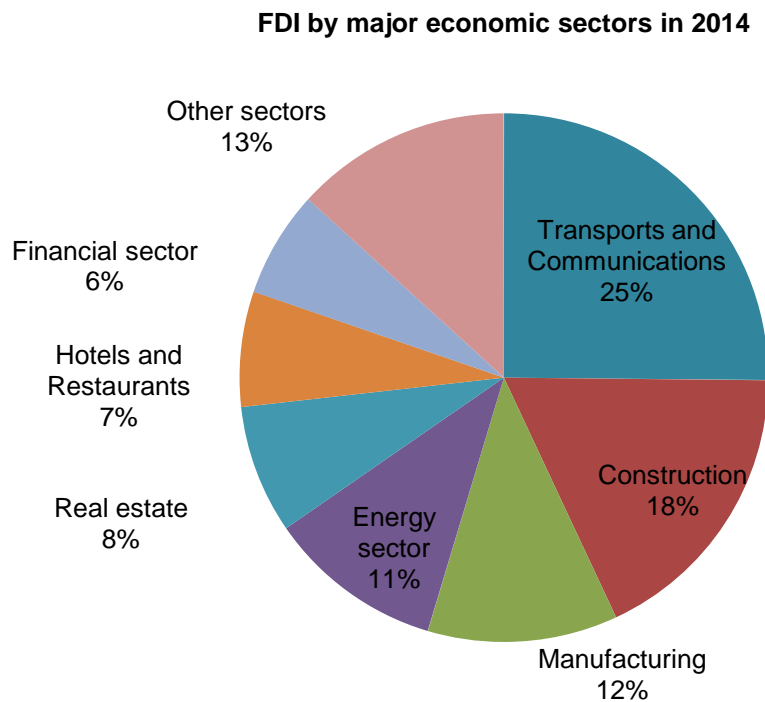
Table №5. Breakdown of FDI by economic sectors in 2013-2014 (Million US Dollars)

	I	II	III	IV	2013	I	II	III	IV	2014
Total	252.3	207.9	254.8	226.9	941.9	309.5	196.2	726.0	526.7	1 758.4
of which:										
Transports and Communications	35.6	27.5	51.2	25.8	140.1	81.7	112.9	132.6	106.5	433.7
Construction	4.9	48.7	-3.4	-0.5	49.8	-0.9	30.9	183.0	103.6	316.6
Manufacturing	15.8	28.4	12.8	42.8	99.8	57.6	57.9	54.7	35.2	205.4
Energy sector	52.1	71.3	73.6	47.8	244.7	22.6	78.9	51.0	37.4	189.9
Real estate	-12.0	12.9	31.8	9.6	42.3	4.3	5.4	163.9	-34.9	138.7
Hotels and Restaurants	0.4	-16.4	1.7	1.0	-13.4	15.4	17.7	62.7	29.0	124.9
Financial sector	63.7	14.9	49.3	38.4	166.4	91.9	-128.9	40.7	111.6	115.3
Other sectors	91.8	20.6	37.8	61.9	212.1	36.9	21.4	37.4	138.3	234.0

Share of FDI by major economic sectors reached 55 percent in 2014. The largest share of FDI was allocated in transports and communication sector, reaching USD 433.7 million. On the second position is construction sector by USD 316.6 million and on the third manufacturing sector with USD 205.4 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №5.



- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The differences between preliminary and adjusted data are due to adjustment of balance sheet information by the enterprises, changes in the law of Georgia on Official Statistics and improving in coverage.

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