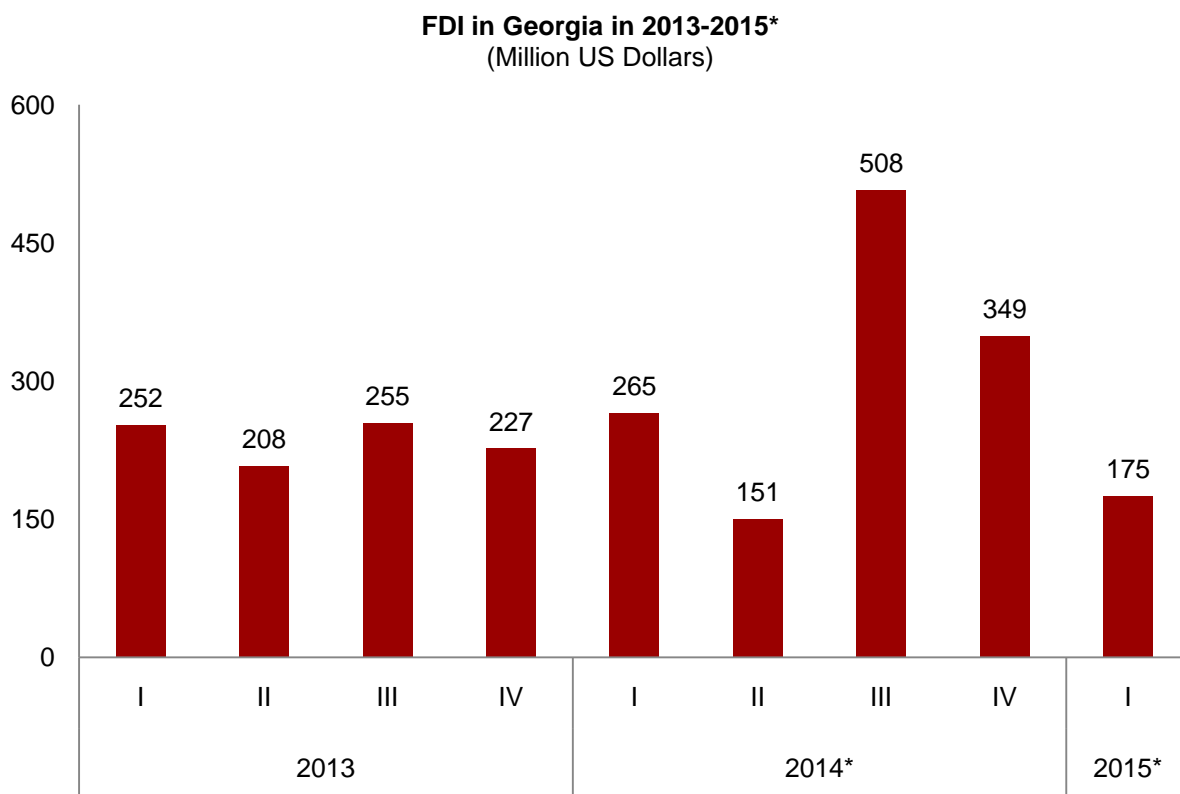


## Foreign Direct Investments Q1 2015 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 175 million in Q1 2015 (preliminary data) down 34 percent from the preliminary data of Q1 2014.

The chart below shows dynamics of FDI during 2013-2015.

Chart №1.



\*Preliminary data.

The table below shows quarterly dynamics of the FDI inflows and outflows in 2013-2015\*. Total inflow amounted to USD 444 million in Q1 2015.

**Table №1. FDI in Georgia by quarters 2013-2015\*** (Million US Dollars)

|                                   | 2013       |            |            |            | 2014*      |            |            |            | 2015*      |
|-----------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                   | I          | II         | III        | IV         | I          | II         | III        | IV         | I          |
| <b>Foreign direct investments</b> | <b>252</b> | <b>208</b> | <b>255</b> | <b>227</b> | <b>265</b> | <b>151</b> | <b>508</b> | <b>349</b> | <b>175</b> |
| of which:                         |            |            |            |            |            |            |            |            |            |
| Inflows                           | 443        | 618        | 621        | 551        | 407        | 480        | 703        | 607        | 444        |
| Outflows                          | -191       | -410       | -366       | -324       | -142       | -330       | -196       | -257       | -269       |

\*Preliminary data.

FDI by major investor countries in Q1 2015 is shown on the table №2.

**Table №2. Major investor countries by Q1 2015\*** (Million US Dollars)

|                 | 2013       |            |            |            | 2014*      |            |            |            | 2015*      |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                 | I          | II         | I          | II         | I          | II         | I          | II         | I          |
| <b>Total</b>    | <b>252</b> | <b>208</b> | <b>255</b> | <b>227</b> | <b>265</b> | <b>151</b> | <b>508</b> | <b>349</b> | <b>175</b> |
| of which:       |            |            |            |            |            |            |            |            |            |
| Azerbaijan      | 42         | 16         | -13        | 37         | 47         | 77         | 95         | 84         | 59         |
| Turkey          | -4         | 36         | 17         | -7         | 30         | 25         | 20         | -7         | 27         |
| Russia          | 2          | -3         | -11        | 14         | 20         | 18         | 16         | 11         | 23         |
| Netherlands     | 36         | 30         | 38         | 48         | 81         | 93         | 90         | 67         | 22         |
| Denmark         | 0          | 4          | 2          | 3          | 0          | 4          | 3          | 3          | 21         |
| United States   | 16         | 18         | 22         | -11        | 18         | 15         | 26         | 21         | 19         |
| Belize          | -0         | -0         | -0         | -7         | -0         | 0          | -0         | 1          | 14         |
| United Kingdom  | 19         | -21        | 28         | 29         | 35         | -14        | 27         | 66         | 12         |
| Mauritius       | 6          | 0          | 3          | -5         | 0          | 2          | 0          | 0          | 12         |
| Luxembourg      | 2          | 117        | 11         | 12         | 11         | 48         | 12         | 14         | 12         |
| Other countries | 132        | 10         | 156        | 113        | 23         | -118       | 217        | 90         | -45        |

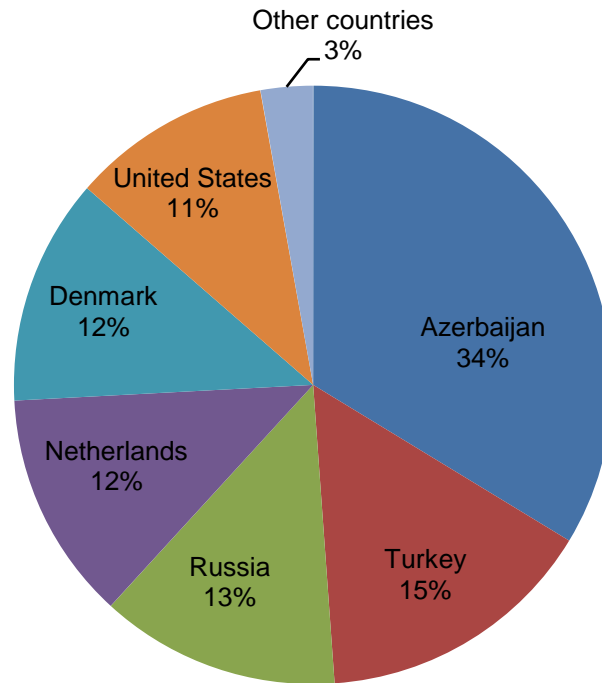
\*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follow: Azerbaijan 24 percent, Turkey - 15 percent and Russia - 13 percent.

The percentage structure of the same indicator in Q1 2015 is shown on chart №2.

Chart №2.

FDI by major investor countries in Q1 2015\*



\*Preliminary data.

Table №3. Breakdown of FDI by economic sectors in 2013-2015\* (Million US Dollars)

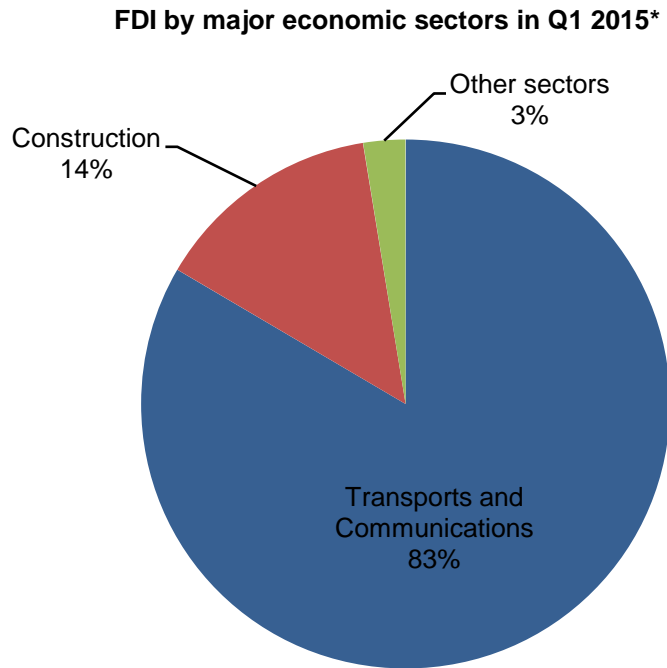
|                               | 2013       |            |            |            | 2014*      |            |            |            | 2015*      |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                               | I          | II         | III        | IV         | I          | II         | III        | IV         | I          |
| <b>Total</b>                  | <b>252</b> | <b>208</b> | <b>255</b> | <b>227</b> | <b>265</b> | <b>151</b> | <b>508</b> | <b>349</b> | <b>175</b> |
| of which:                     |            |            |            |            |            |            |            |            |            |
| Transports and communications | 36         | 28         | 51         | 26         | 44         | 101        | 109        | 90         | 146        |
| Construction                  | 5          | 49         | -3         | -0         | 6          | 21         | 181        | 87         | 24         |
| Mining                        | 16         | 8          | 8          | 11         | 15         | 11         | 8          | 14         | 18         |
| Hotels and restaurants        | 0          | -16        | 2          | 1          | 2          | -2         | 10         | 29         | 17         |
| Energy sector                 | 52         | 71         | 74         | 48         | 12         | 45         | 36         | 6          | 11         |
| Manufacturing                 | 16         | 28         | 13         | 43         | 46         | 58         | 48         | 22         | 5          |
| Agriculture, fishing          | 1          | 2          | 4          | 5          | 1          | 5          | 8          | 4          | 2          |
| Health and social work        | 0          | -0         | 0          | 0          | -0         | 1          | 0          | 0          | 0          |
| Real Estate                   | -12        | 13         | 32         | 10         | 11         | 41         | 61         | -26        | -10        |
| Other sectors                 | 138        | 25         | 75         | 84         | 129        | -129       | 45         | 122        | -38        |

\*Preliminary data.

Share of FDI by major economic sectors reached 97 percent in Q1 2015. The largest share of FDI was allocated in transports and communications sector, reaching USD 146 million in Q1 2015. On the second position is construction with USD 24 million. FDI stood at negative figure in a banking sector and amounted to USD - 18 million.

The sectoral structure of FDI in the same period is shown on the chart below:

**Chart №3.**



\*Preliminary data.

**Source:** 1. National Statistics Office of Georgia (Statistical survey on external economic activities);  
2. National Bank of Georgia;  
3. Ministry of Economy and Sustainable Development of Georgia;  
4. Ministry of Finance and Economy of Adjarian A/R.

**Notice:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

**Adjusted data for 2014 will be published on 17 August, 2015.**

**Contact person: Lia Dzebisauri, Tel.: (+995 32) 36 72 10 (300). E-mail: [ldzebisauri@geostat.ge](mailto:ldzebisauri@geostat.ge) [info@geostat.ge](mailto:info@geostat.ge)**  
**[www.geostat.ge](http://www.geostat.ge), [info@geostat.ge](mailto:info@geostat.ge)**