

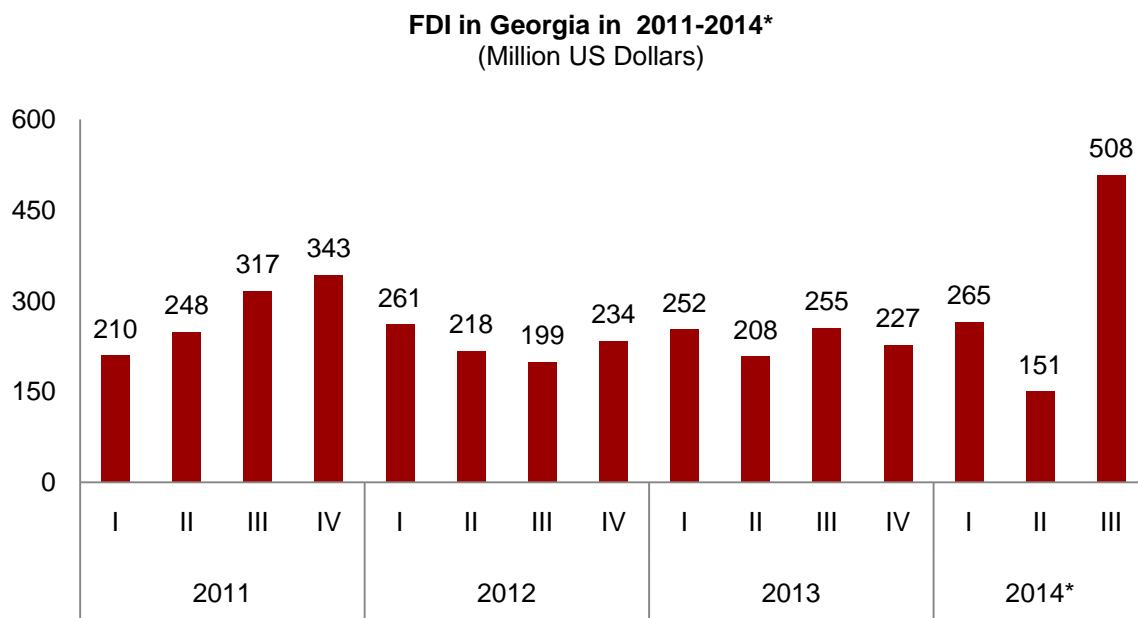
Foreign Direct Investments

Q3 2014 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 508 million in Q3 2014 (preliminary data) up 99 percent from the adjusted data of Q3 2013.

The chart below shows dynamics of FDI during 2011-2014.

Chart №1.



*Preliminary data.

The table below shows quarterly dynamics of the FDI inflows and outflows in 2011-2014. Total inflow amounted to USD 703 million in Q3 2014.

Table №1. FDI in Georgia by quarters 2011-2014* (Million US Dollars)

	2011				2012				2013				2014*		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Foreign direct investments	210	248	317	343	261	218	199	234	252	208	255	227	265	151	508
of which:															
Inflows	315	334	437	509	358	312	345	414	443	618	621	551	407	480	703
Outflows	-106	-86	-121	-166	-97	-95	-146	-180	-191	-410	-366	-324	-142	-330	-196

*Preliminary data.

FDI by major investor countries in Q3 2014 are shown on the table №2.

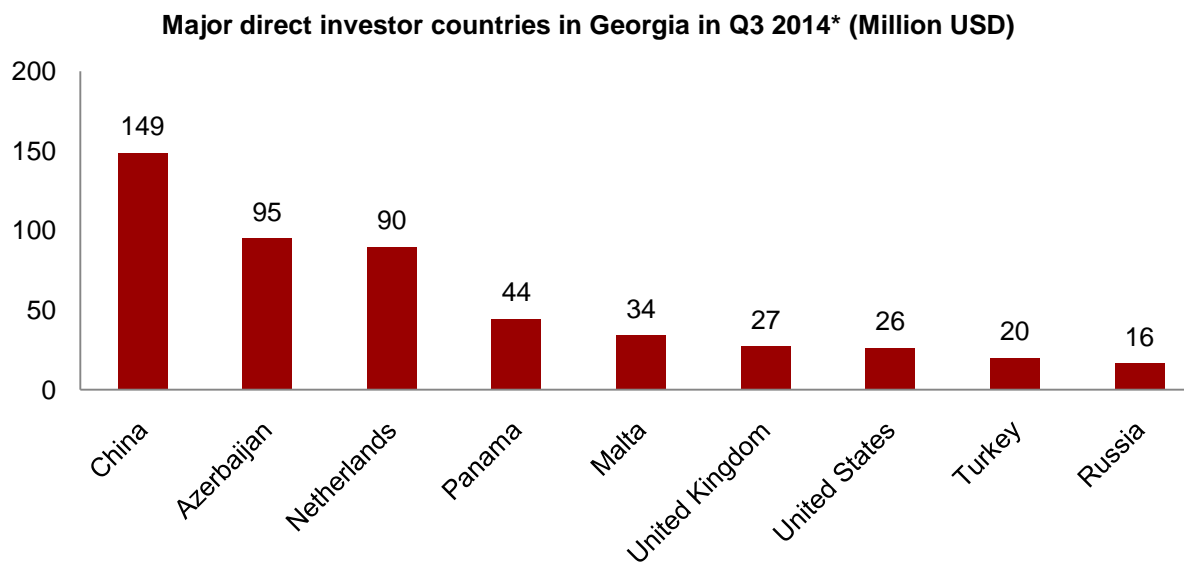
Table №2. Major investor countries by Q3 2014* (Million US Dollars)

	2011				2012				2013				2014*		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Total	210	248	317	343	261	218	199	234	252	208	255	227	265	151	508
of which:															
China	3	0	4	2	2	1	18	15	13	75	2	-1	2	6	149
Azerbaijan	20	29	43	46	15	26	-5	23	42	16	-13	37	47	77	95
Netherlands	39	21	108	74	-99	69	34	32	36	30	38	48	81	93	90
Panama	0	5	4	-6	-2	3	3	5	2	10	6	8	0	0	44
Malta	0	4	1	0	6	10	5	12	3	2	29	10	0	5	34
United Kingdom	39	5	6	5	24	14	16	40	19	-21	28	29	35	-14	27
United States	-26	52	-25	28	13	-2	18	-9	16	18	22	-11	18	15	26
Turkey	16	22	28	10	6	16	40	19	-4	36	17	-7	30	25	20
Russia	21	12	8	14	5	1	11	4	2	-3	-11	14	20	18	16
Other countries	96	98	140	171	290	81	59	93	122	45	136	100	33	-75	5

*Preliminary data.

FDI by major investor countries in Q3 2014 is shown on chart №2.

Chart №2.



*Preliminary data.

The percentage structure of the same indicator in Q3 2014 is shown on chart №3.

Chart №3.

FDI by major investor countries in Q3 2014*

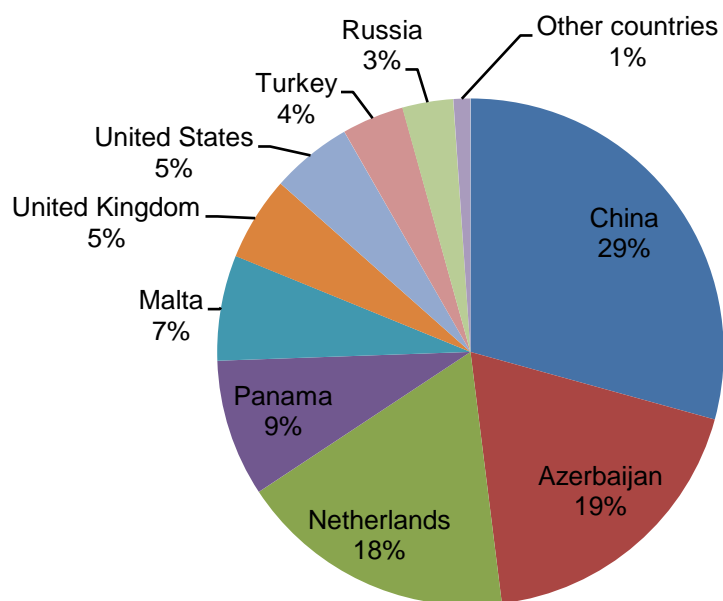


Table №3. Breakdown of FDI by economic sectors in 2011-2014* (Million US Dollars)

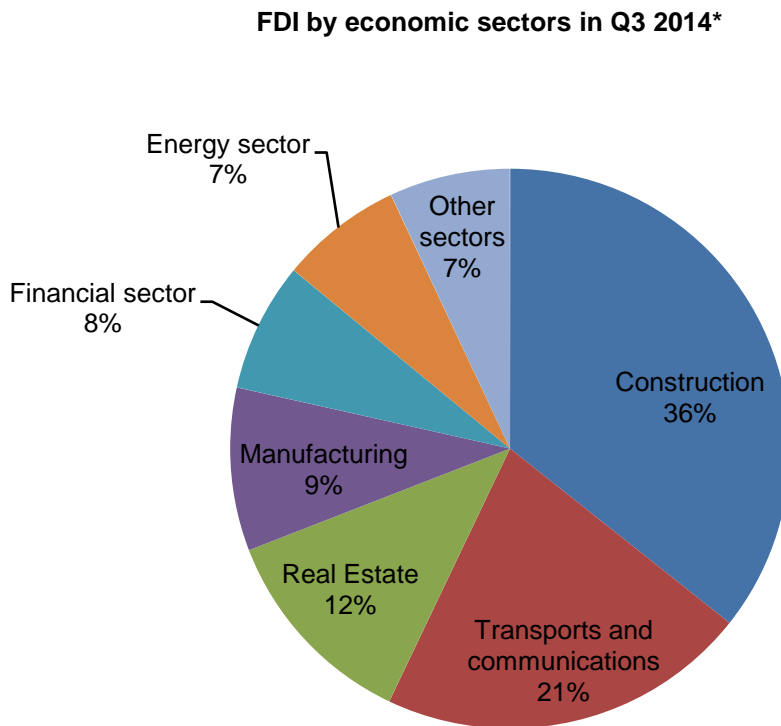
	2011				2012				2013				2014*		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Total	210	248	317	343	261	218	199	234	252	208	255	227	265	151	508
of which:															
Construction	20	23	5	1	1	4	9	28	5	49	-3	-0	6	21	181
Transports and communications	1	61	29	37	-8	48	22	11	36	28	51	26	44	101	109
Real Estate	9	57	49	109	16	14	-0	24	-12	13	32	10	11	41	61
Manufacturing	48	24	18	30	71	34	20	43	16	28	13	43	46	58	48
Financial sector	38	27	48	56	66	16	49	33	64	15	49	38	89	-127	38
Energy sector	38	-7	82	91	30	59	45	45	52	71	74	48	12	45	36
Hotels and restaurants	16	11	3	-7	5	10	0	2	0	-16	2	1	2	-2	10
Agriculture, fishing	2	2	6	4	5	5	5	1	1	2	4	5	1	5	8
Mining	20	-7	12	15	8	-14	10	1	16	8	8	11	15	11	8
Other sectors	17	58	65	8	69	42	39	45	75	10	26	46	40	-3	8

*Preliminary data.

Share of FDI by major economic sectors reached 69 percent in Q3 2014. The largest share of FDI was allocated in Construction, reaching USD 181 million in Q3 2014. On the second position is transports and communications with USD 109 million and on the third real estate with USD 61 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №4.



*Preliminary data.

- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.