

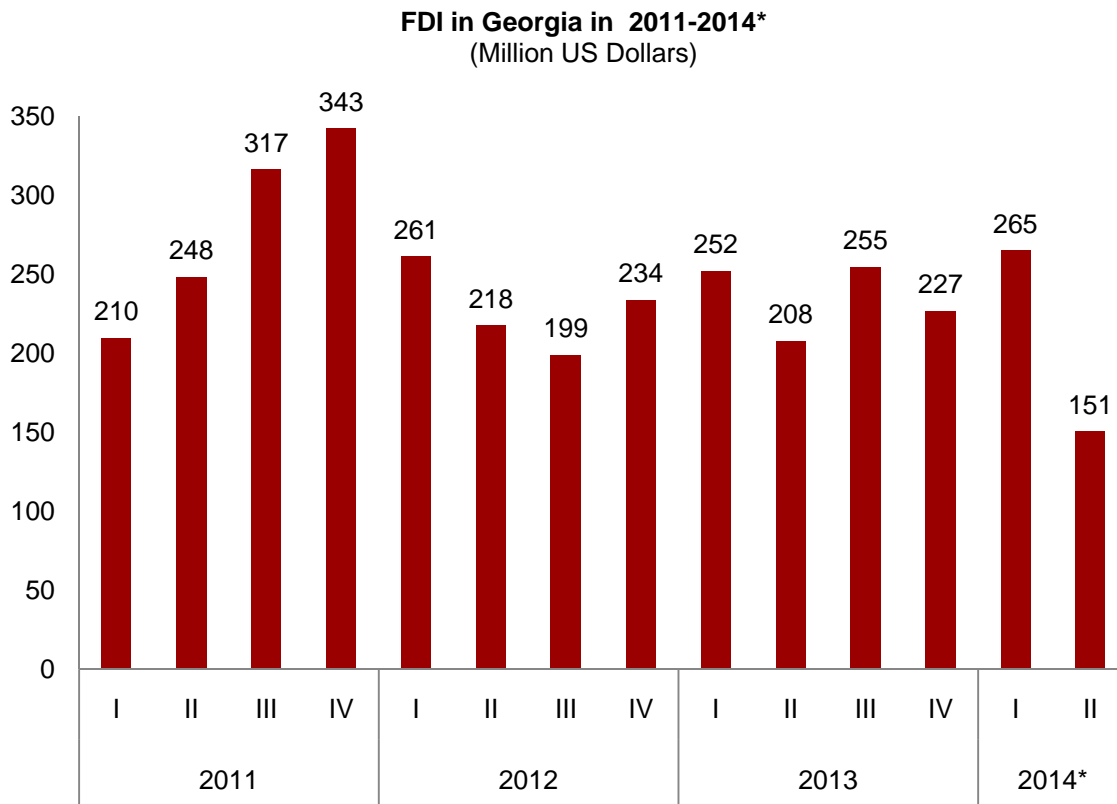
Foreign Direct Investments

Q2 2014 (Preliminary)

Foreign investments (direct and portfolio) in Georgia increased in Q2 2014. Foreign direct investments (FDI) amounted to USD 151 million in the same period (preliminary data). Change in the banking sector is due to the reclassification of foreign direct investments into the foreign portfolio investments (table №1).

The chart below shows dynamics of FDI during 2011-2014.

Chart №1.



*Preliminary data.

Table №1. FDI in Georgia by information sources in 2011-2014* (Million US Dollars)

	2011				2012				2013				2014*	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Total	210	248	317	343	261	218	199	234	252	208	255	227	265	151
of which:														
Survey on External Economic Activities of Enterprises	163	199	204	288	198	198	150	182	175	139	206	175	173	228
Financial sector	40	46	64	52	60	19	49	50	78	68	46	52	92	-78
Other sources	7	3	49	3	3	1	0	1	0	0	2	0	0	0

The table below shows quarterly dynamics of the FDI inflows and outflows in 2011-2014. Total inflow amounted to USD 480 million in Q2 2014.

Table №2. FDI in Georgia by quarters 2011-2014* (Million US Dollars)

	2011				2012				2013*				2014*	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Foreign direct investments	210	248	317	343	261	218	199	234	252	208	255	227	265	151
of which:														
Inflows	315	334	437	509	358	312	345	414	443	618	621	551	407	480
Outflows	-106	-86	-121	-166	-97	-95	-146	-180	-191	-410	-366	-324	-142	-330

*Preliminary data.

FDI by major investor countries in Q2 2014 are shown on the table №23

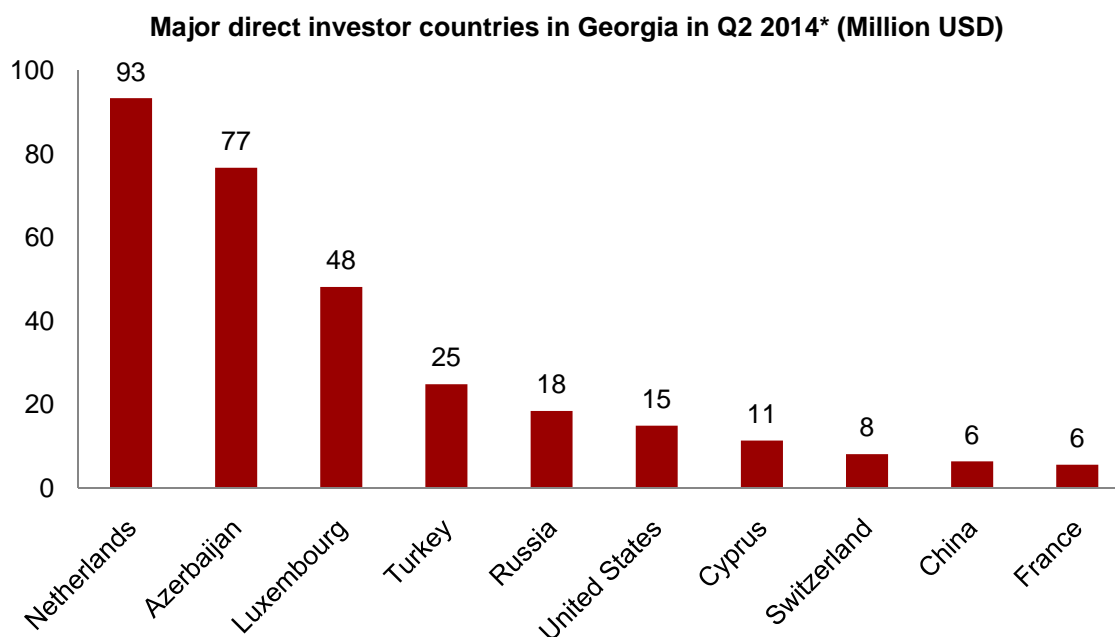
Table №3. Major investor countries by Q2 2014* (Million US Dollars)

	2011				2012				2013				2014*	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Total	210	248	317	343	261	218	199	234	252	208	255	227	265	151
of which:														
Netherlands	39	21	108	74	-99	69	34	32	36	30	38	48	81	93
Azerbaijan	20	29	43	46	15	26	-5	23	42	16	-13	37	47	77
Luxembourg	2	2	9	30	26	6	2	8	2	117	11	12	11	48
Turkey	16	22	28	10	6	16	40	19	-4	36	17	-7	30	25
Russia	21	12	8	14	5	1	11	4	2	-3	-11	14	20	18
United States	-26	52	-25	28	13	-2	18	-9	16	18	22	-11	18	15
Cyprus	20	1	2	-13	22	6	6	4	6	-111	-11	10	6	11
Switzerland	1	5	13	9	2	4	-3	7	12	3	-1	3	6	8
China	3	0	4	2	2	1	18	15	13	75	2	-1	2	6
France	8	0	2	-3	15	1	3	6	-3	3	5	6	4	6
Other countries	104	105	124	146	253	90	75	124	129	23	194	116	42	-157

*Preliminary data.

The major direct countries structure in Q2 2014 is shown on chart №2.

Chart №2.



*Preliminary data.

Table №4. Breakdown of FDI by economic sectors in 2011-2014* (Million US Dollars)

	2011				2012				2013				2014*	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Total	210	248	317	343	261	218	199	234	252	208	255	227	265	151
of which:														
Transports and communications	1	61	29	37	-8	48	22	11	36	28	51	26	44	101
Manufacturing	48	24	18	30	71	34	20	43	16	28	13	43	46	58
Energy sector	38	-7	82	91	30	59	45	45	52	71	74	48	12	45
Real Estate	9	57	49	109	16	14	0	24	-12	13	32	10	11	41
Construction	20	23	5	1	1	4	9	28	5	49	-3	0	6	21
Mining	20	-7	12	15	8	-14	10	1	16	8	8	11	15	11
Agriculture	2	2	6	4	5	5	5	1	1	2	4	5	1	5
Financial sector	38	27	48	56	66	16	49	33	64	15	49	38	89	-127
Other sectors	33	69	68	0	74	52	40	47	75	-6	28	47	42	-5

*Preliminary data.

The largest amount of FDI was allocated in Transports and communications sector, reaching USD 101 million in Q1 2014. On the second position is manufacturing with USD 58 million and on the third energy sector with USD 45 million.

- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.