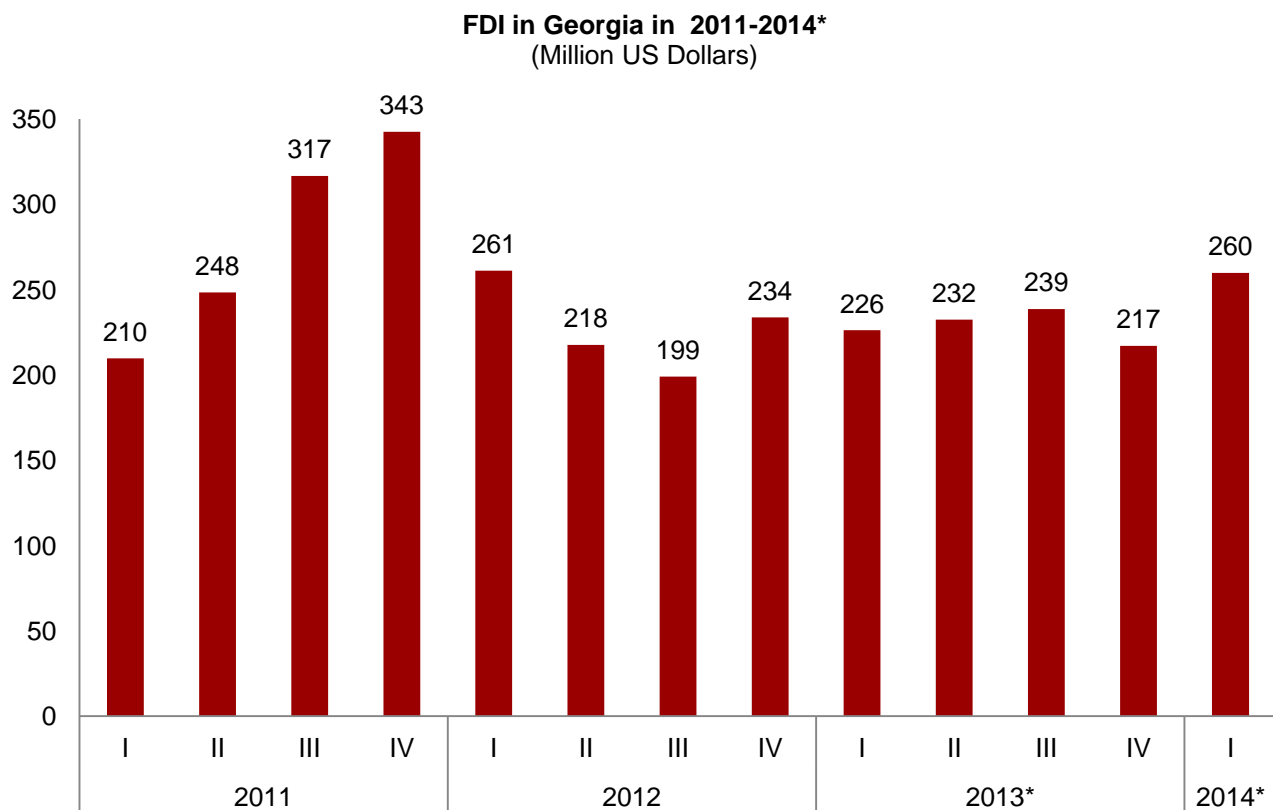


## Foreign Direct Investments Q1 2014 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 260 million in Q1 2014 (preliminary data) up 15 percent from the preliminary data of Q1 2013 and up 20 percent from the preliminary data of Q4 2013.

The chart below shows dynamics of FDI during 2011-2014.

**Chart №1.**



\*Preliminary data.

The table below shows quarterly dynamics of the FDI inflows and outflows in 2011-2014. Total inflow amounted to USD 398 million in Q1 2014.

**Table №1. FDI in Georgia by quarters 2011-2014\*** (Million US Dollars)

	2011				2012				2013*				2014*
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Foreign direct investments</b>	<b>210</b>	<b>248</b>	<b>317</b>	<b>343</b>	<b>261</b>	<b>218</b>	<b>199</b>	<b>234</b>	<b>226</b>	<b>232</b>	<b>239</b>	<b>217</b>	<b>260</b>
of which:													
Inflows	315	334	437	509	358	312	345	414	326	480	551	465	398
Outflows	-106	-86	-121	-166	-97	-95	-146	-180	-100	-247	-312	-248	-138

\*Preliminary data.

FDI by major investor countries in Q1 2014 are shown on the table №2.

**Table №2. Major investor countries by Q1 2014\*** (Million US Dollars)

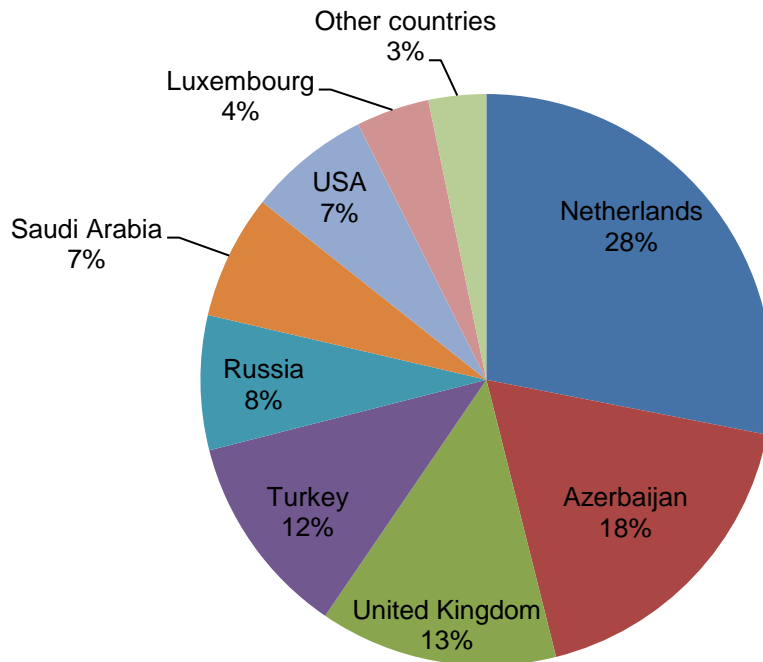
	2011				2012				2013*				2014*
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Total</b>	<b>210</b>	<b>248</b>	<b>317</b>	<b>343</b>	<b>261</b>	<b>218</b>	<b>199</b>	<b>234</b>	<b>226</b>	<b>232</b>	<b>239</b>	<b>217</b>	<b>260</b>
of which:													
Netherlands	39	21	108	74	-99	69	34	32	35	65	32	48	73
Azerbaijan	20	29	43	46	15	26	-5	23	38	22	-37	72	47
United Kingdom	39	5	6	5	24	14	16	40	18	-22	29	22	35
Turkey	16	22	28	10	6	16	40	19	-1	38	31	6	30
Russia	21	12	8	14	5	1	11	4	1	-3	-13	14	20
Saudi Arabia	-	-	-	2	9	-1	2	29	5	-7	0	-5	18
United States	-26	52	-25	28	13	-2	18	-9	8	19	35	-6	18
Luxembourg	2	2	9	30	26	6	2	8	1	121	6	16	11
Other countries	97	106	140	135	261	90	82	87	121	0	155	50	8

\*Preliminary data.

The percentage structure of the same indicator in Q1 2014 is shown on chart №2.

Chart №2.

FDI by major investor countries in Q1 2014\*



\*Preliminary data.

Table №3. Breakdown of FDI by economic sectors in 2011-2014\* (Million US Dollars)

	2011				2012				2013*				2014*
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<b>Total</b>	<b>210</b>	<b>248</b>	<b>317</b>	<b>343</b>	<b>261</b>	<b>218</b>	<b>199</b>	<b>234</b>	<b>226</b>	<b>232</b>	<b>239</b>	<b>217</b>	<b>260</b>
of which:													
Financial sector	38	27	48	56	66	16	49	33	65	13	48	44	89
Manufacturing	48	24	18	30	71	34	20	43	11	59	17	36	46
Transports and communications	1	61	29	37	-8	48	22	11	12	46	47	33	44
Mining	20	-7	12	15	8	-14	10	1	13	10	11	2	15
Real Estate	9	57	49	109	16	14	0	24	0	12	13	2	13
Construction	20	23	5	1	1	4	9	28	-1	39	21	-5	6
Energy sector	38	-7	82	91	30	59	45	45	42	66	33	56	5
Other sectors	35	72	74	5	79	58	45	48	84	-12	49	48	43

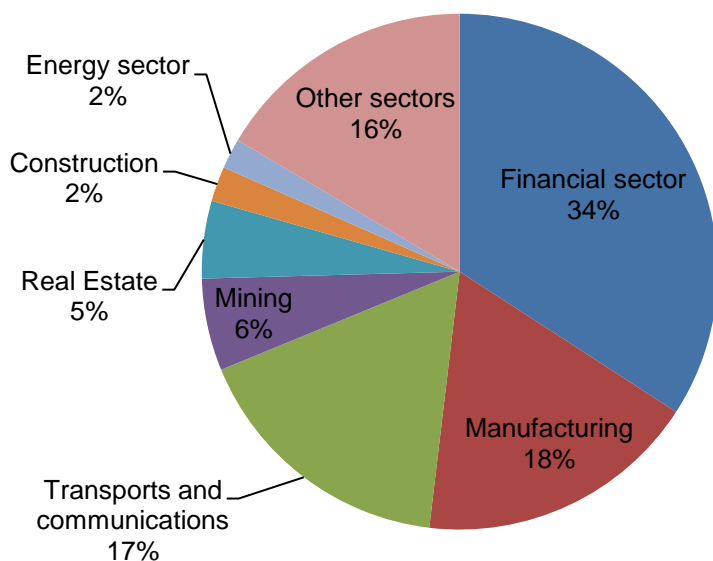
\*Preliminary data.

Share of FDI by major economic sectors reached 84 percent in Q1 2014. The largest share of FDI was allocated in financial sector, reaching USD 89 million in Q1 2014. On the second position is manufacturing with USD 46 million and on the third transports and communications with USD 44 million.

The sectoral structure of FDI in the same period is shown on the chart below:

**Chart №3.**

**FDI by major economic sectors in Q1 2014\***



\*Preliminary data.

- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
  2. National Bank of Georgia;
  3. Ministry of Economy and Sustainable Development of Georgia;
  4. Ministry of Finance and Economy of Adjarian A/R.

**Notice:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

**Adjusted data will be published on 15 August, 2014.**

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