

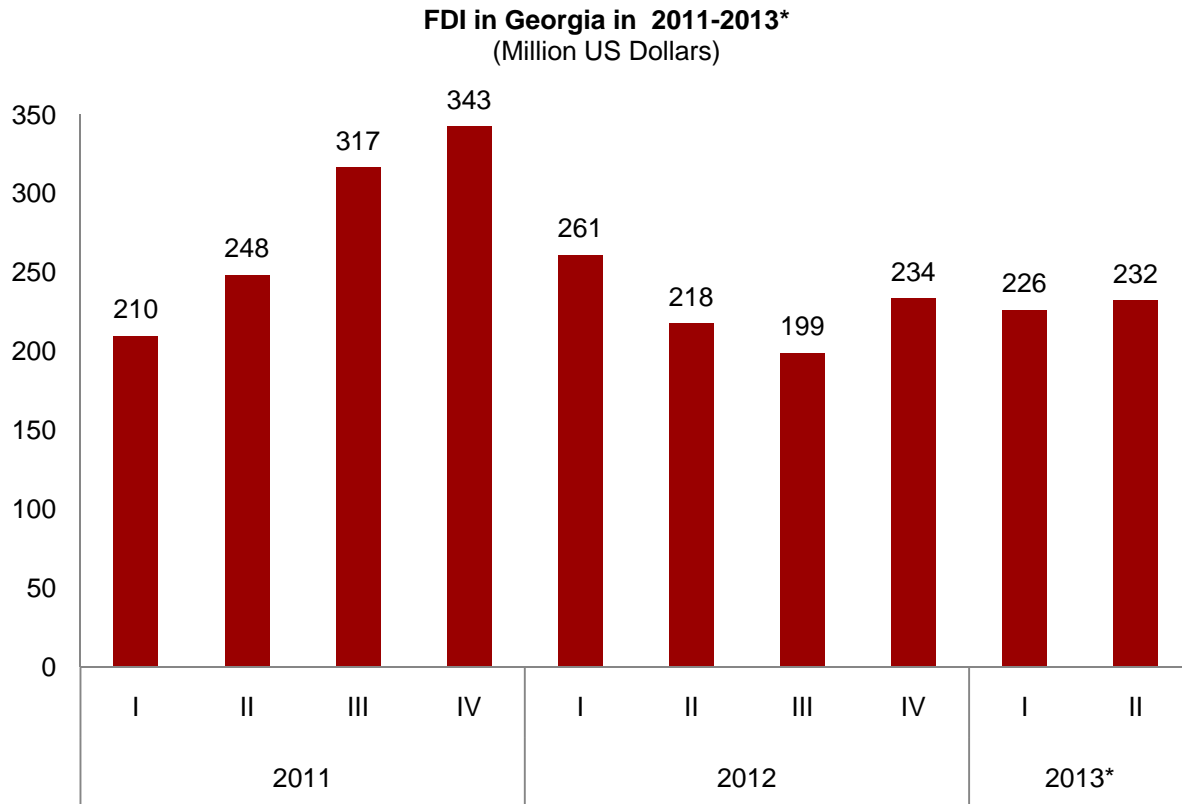
Foreign Direct Investments in Q2 2013

Foreign direct investments (FDI) in Georgia amounted to USD 232 million in Q2 2013 (preliminary data) up 3 percent from the preliminary data of Q1 2013 and 7 percent from the adjusted data of Q2 2012.

FDI amounted to USD 459 million in the first half of 2013 (preliminary data) which is 96 percent of the adjusted data of the same period of 2012.

The chart below shows dynamics of FDI during 2011-2013.

Chart №1.



*Preliminary data.

The table below shows quarterly dynamics of the FDI inflows and outflows in 2011-2013. Total inflow amounted to USD 480 million in Q2 2013.

Table №1. FDI in Georgia by quarters 2011-2013* (Million US dollars)

	2011				2012				2013*	
	I	II	III	IV	I	II	III	IV	I	II
Foreign direct investments	210	248	317	343	261	218	199	234	226	232
of which:										
Inflows	315	334	437	509	358	312	345	414	326	480
Outflows	-106	-86	-121	-166	-97	-95	-146	-180	-100	-247

*Preliminary data.

FDI by major investor countries in Q2 2013 is shown on the Table №2.

Table №2. Major investor countries by Q2 2013* (Million US dollars)

	2011				2012				2013*	
	I	II	III	IV	I	II	III	IV	I	II
Total	209.7	248.3	316.6	342.6	261.2	217.7	199.0	233.7	226.2	232.4
of which:										
Luxembourg	2.3	1.8	9.1	30.0	25.8	5.9	2.1	8.2	1.4	121.1
China	3.1	0.4	4.1	2.1	2.2	1.0	17.9	15.0	12.5	79.4
Netherlands	39.4	20.5	108.1	73.8	-98.7	68.7	33.7	31.7	34.9	65.0
Turkey	16.1	21.9	27.5	10.0	6.2	15.9	40.1	18.9	-1.2	38.1
Azerbaijan	19.9	29.5	42.9	45.7	14.7	25.7	-4.6	23.2	38.4	22.1
United States	-26.3	51.5	-25.1	28.0	13.1	-1.8	17.6	-8.7	8.4	19.0
Kazakhstan	0.9	0.6	12.2	-8.4	5.0	5.7	-5.6	-4.8	5.8	13.6
Switzerland	1.4	4.5	12.8	9.2	2.2	3.9	-3.0	7.0	6.9	9.0
Virgin Islands, British	14.6	23.1	0.7	3.6	13.5	-0.9	-4.6	11.8	-2.9	5.3
Other countries	138.2	94.5	124.3	148.7	277.0	93.5	105.5	131.4	122.2	-140.2

*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follow: Luxembourg 52 percent, China – 34 percent and Netherlands – 28 percent. Such a percentage structure is due to decreasing liabilities of resident companies to some nonresident investor countries which is shown on the table №2.

The percentage structure of the same indicator in total FDI inflow by Q2 2013 is allocated as follow: Luxembourg 25 percent, China – 17 percent and Netherlands – 14 percent.

FDI by major economic sectors in Q2 2013 is shown on the Table №3.

Table №3. Breakdown of FDI by economic sectors in 2011-2013* (Million US dollars)

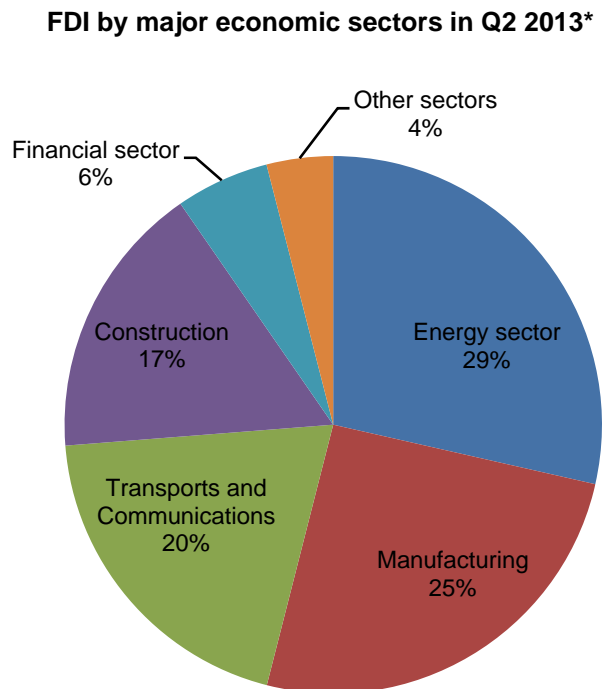
	2011				2012				2013*	
	I	II	III	IV	I	II	III	IV	I	II
Total	209.7	248.3	316.6	342.6	261.2	217.7	199.0	233.7	226.2	232.4
of which:										
Energy sector	38.4	-7.5	82.4	90.7	29.7	59.2	45.0	45.5	41.8	66.3
Manufacturing	48.1	23.5	18.3	30.5	70.9	33.8	19.9	43.4	11.3	59.1
Transports and Communications	0.7	60.6	28.5	36.7	-8.2	47.7	21.9	11.4	11.9	46.0
Construction	20.3	22.6	4.5	0.7	0.8	4.3	8.6	28.2	-1.4	38.6
Financial sector	37.6	26.7	47.8	55.5	65.5	15.6	48.9	32.6	65.2	13.1
Mining	20.5	-6.6	11.6	14.7	8.1	-14.4	10.4	0.7	12.9	9.7
Real estate	3.4	38.2	-0.1	47.6	9.9	9.6	-0.4	21.0	-6.0	4.6
Agriculture, fishing	2.3	2.4	6.1	4.1	4.8	5.2	5.0	1.0	3.7	3.8
Health and social work	3.8	1.0	13.3	-1.3	3.2	2.2	-0.4	12.5	0.1	1.8
Hotels and Restaurants	16.0	10.9	2.9	-7.2	5.0	10.4	0.2	2.1	-0.5	-12.6
Other sectors	18.7	76.4	101.2	70.5	71.5	44.0	39.8	35.4	86.9	1.9

*Preliminary data.

Share of FDI by major economic sectors reached 96 percent in Q2 2013. The largest share of FDI was allocated in energy sector, reaching USD 66 million in Q2 2013. On the second position is manufacturing by USD 59 million and on the third transports and communication sector with USD 46 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №2.



*Preliminary data.

- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. State Treasury, Ministry of Finance of Georgia;
 5. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.