

Foreign Direct Investments in 2012

(Adjusted)

Foreign direct investments (FDI) in Georgia amounted to USD 912 million in 2012 (adjusted data), up 5 percent from the preliminary data of 2012 and amounted to 82 percent of the adjusted data of 2011. The table below shows quarterly and annual dynamics of the FDI inflows and outflows in 2011-2012.

Table №1

FDI in Georgia by quarters 2011-2012 (Million US dollars)

	I	II	III	IV	2011	I	II	III	IV	2012
Foreign direct investments	210	248	317	343	1117	261	218	199	234	912
of which:										
Inflows	315	334	437	509	1596	358	312	345	414	1430
Outflows	-106	-86	-121	-166	-478	-97	-95	-146	-180	-518

Chart №1

FDI in Georgia in 2011-2012
(Million US Dollars)

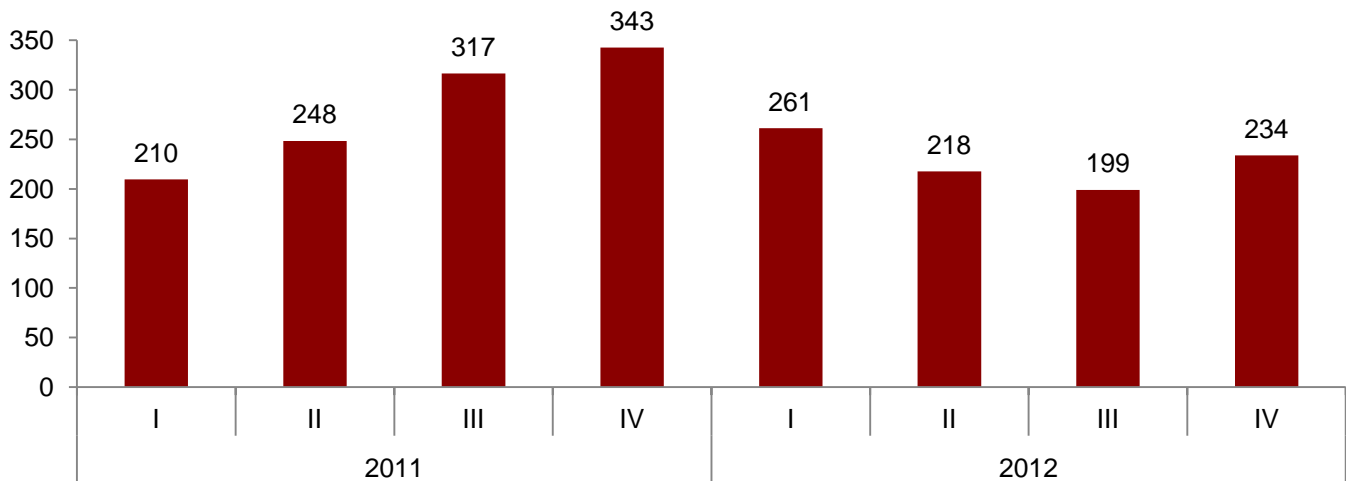
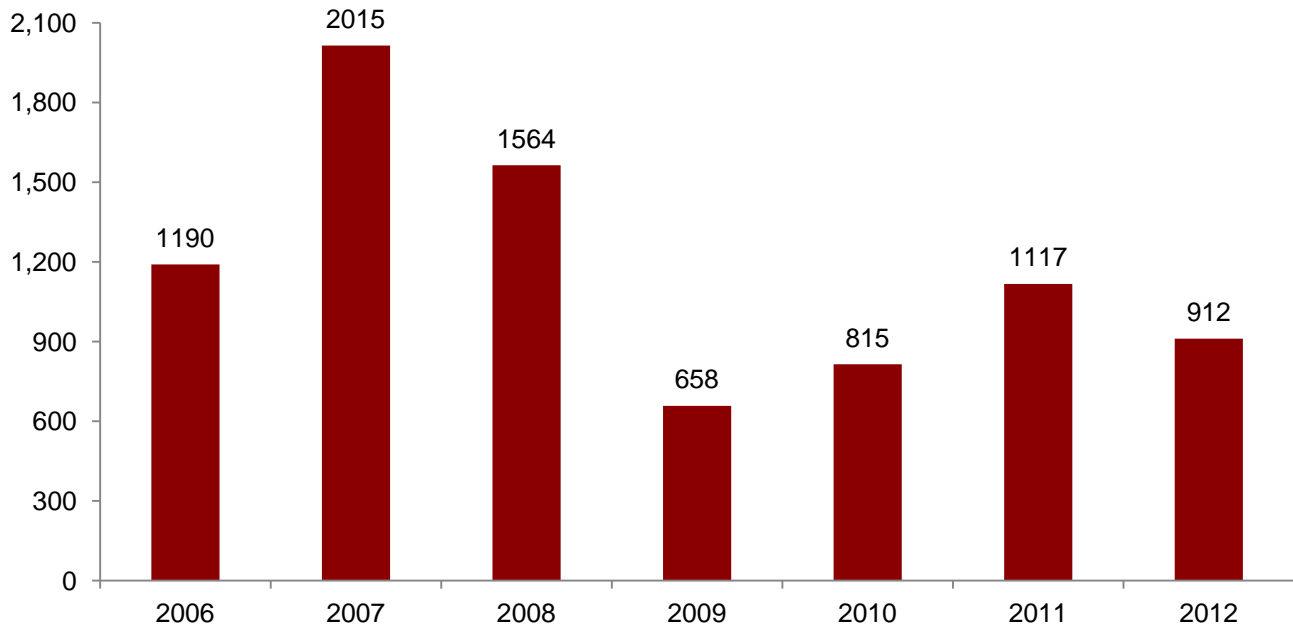


Chart №2

FDI in Georgia in 2006-2012
(Million US Dollars)



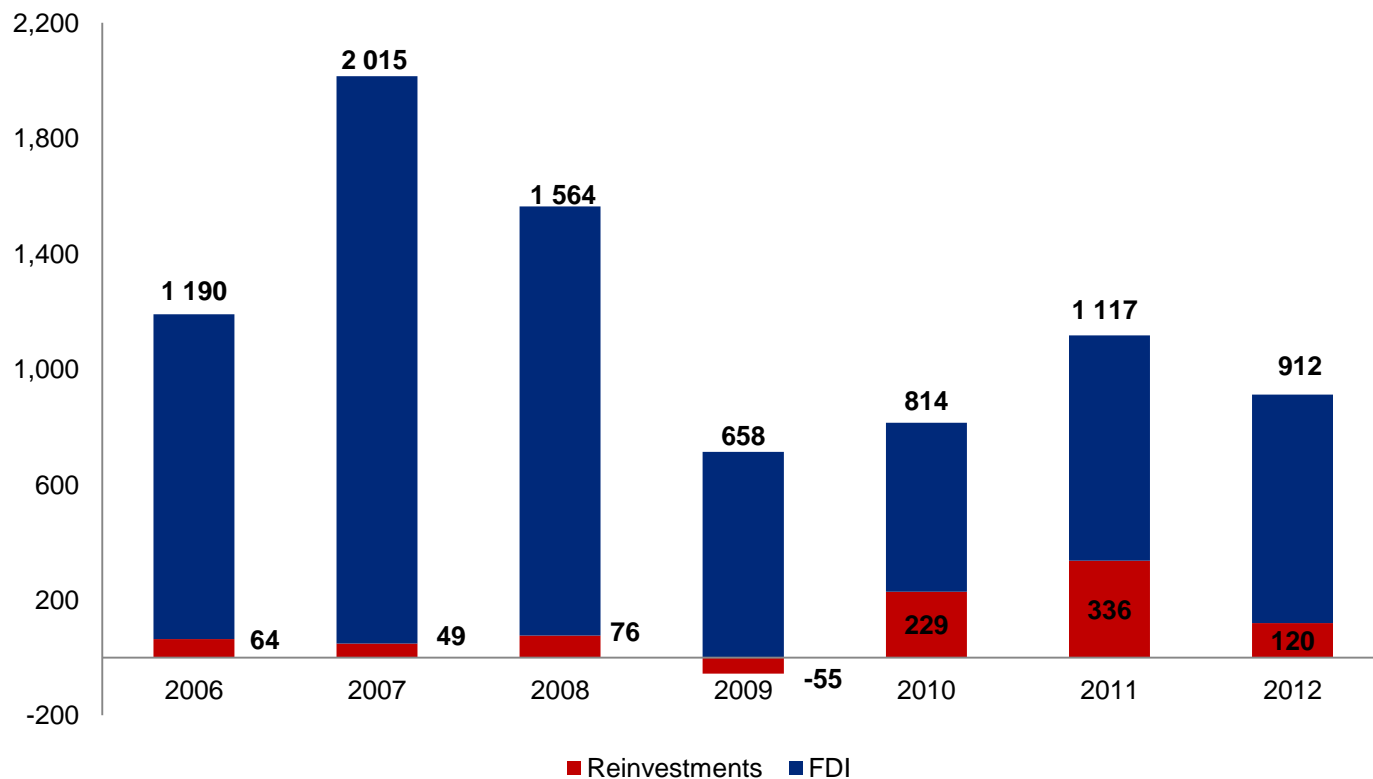
The table below shows the share of reinvestments in total FDI during 2006-2012.

Table №2

	2006	2007	2008	2009	2010	2011	2012
Share of reinvestments in total FDI (%)	5,4	2,4	4,9	-8,4	28,1	30,0	13,2

Chart №3

FDI and Reinvestments in Georgia
2006-2012 (Million US Dollars)



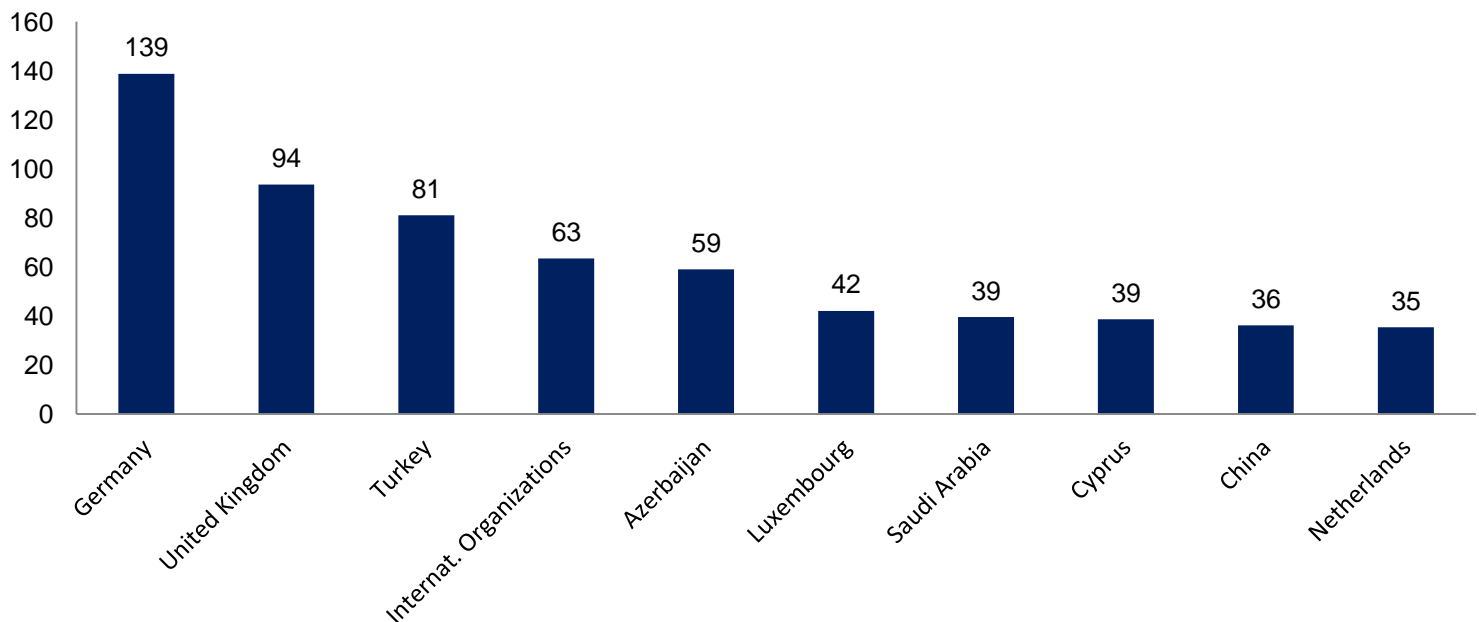
Total number of foreign direct investor countries amounted to 72 in 2012. The same indicator reached 65 in 2011 and 62 countries in 2010. FDI by major investor countries in 2012 is shown on Table №3.

Table №3

Major investor countries by 2012 (Million US dollars)

	I	II	III	IV	2011	I	II	III	IV	2012
Total	209,7	248,3	316,6	342,6	1 117,2	261,2	217,7	199,0	233,7	911,6
of which:										
Germany	7,0	7,1	7,0	4,4	25,5	129,4	3,8	-2,7	8,3	138,8
United Kingdom	39,3	5,2	5,8	4,7	55,0	24,4	13,5	15,7	40,0	93,6
Turkey	16,1	21,9	27,5	10,0	75,5	6,2	15,9	40,1	18,9	81,1
International Organizations	8,7	23,2	11,3	51,7	94,9	12,0	0,1	46,6	4,8	63,5
Azerbaijan	19,9	29,5	42,9	45,7	138,0	14,7	25,7	-4,6	23,2	59,0
Luxembourg	2,3	1,8	9,1	30,0	43,3	25,8	5,9	2,1	8,2	42,0
Saudi Arabia	-	-	-	2,0	2,0	9,3	-1,0	2,0	29,2	39,5
Cyprus	19,9	1,3	2,4	-13,3	10,4	22,0	6,1	6,1	4,4	38,7
China	3,1	0,4	4,1	2,1	9,6	2,2	1,0	17,9	15,0	36,1
Netherlands	39,4	20,5	108,1	73,8	241,8	-98,7	68,7	33,7	31,7	35,4
Other countries	53,9	137,4	98,4	131,4	421,2	113,7	77,9	42,3	50,0	283,9

Chart №4

Major investor countries in 2012
(Million US dollars)

The percentage structure of the same indicator in 2012 is shown on the chart №5.

Chart №5

FDI by major investor countries in 2012

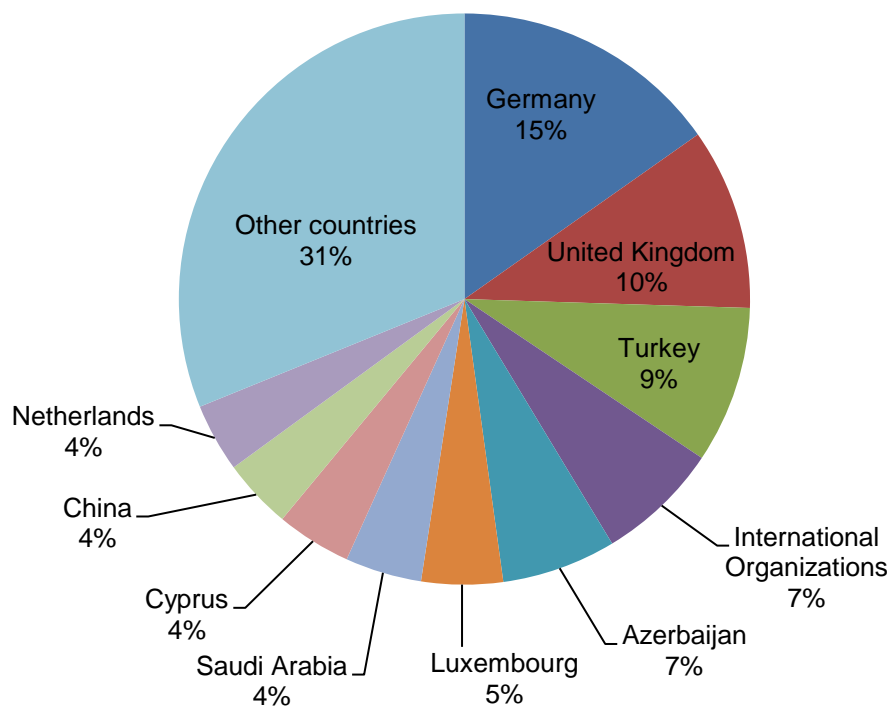


Table №4

Breakdown of FDI by economic sectors in 2011-2012 (Million US dollars)

	I	II	III	IV	2011	I	II	III	IV	2012
Total	209,7	248,3	316,6	342,6	1 117,2	261,2	217,7	199,0	233,7	911,6
of which:										
Energy sector	38,4	-7,5	82,4	90,7	204,0	29,7	59,2	45,0	45,5	179,4
Manufacturing	48,1	23,5	18,3	30,5	120,3	70,9	33,8	19,9	43,4	167,9
Financial sector	37,6	26,7	47,8	55,5	167,7	65,5	15,6	48,9	32,6	162,6
Transports and Communications	0,7	60,6	28,5	36,7	126,5	-8,2	47,7	21,9	11,4	72,8
Construction	20,3	22,6	4,5	0,7	48,1	0,8	4,3	8,6	28,2	41,8
Real estate	3,4	38,2	-0,1	47,6	89,2	9,9	9,6	-0,4	21,0	40,1
Hotels and Restaurants	16,0	10,9	2,9	-7,2	22,7	5,0	10,4	0,2	2,1	17,7
Health and social work	3,8	1,0	13,3	-1,3	16,8	3,2	2,2	-0,4	12,5	17,6
Agriculture, fishing	2,3	2,4	6,1	4,1	14,9	4,8	5,2	5,0	1,0	16,1
Mining	20,5	-6,6	11,6	14,7	40,2	8,1	-14,4	10,4	0,7	4,9
Other sectors	18,7	76,4	101,2	70,5	266,8	71,5	44,0	39,8	35,4	190,8

The largest share of FDI was registered in energy sector and reached 179 Mil.USD in 2012.

The percentage structure of FDI by economic sectors in the same period is shown on the chart below.

Chart №6

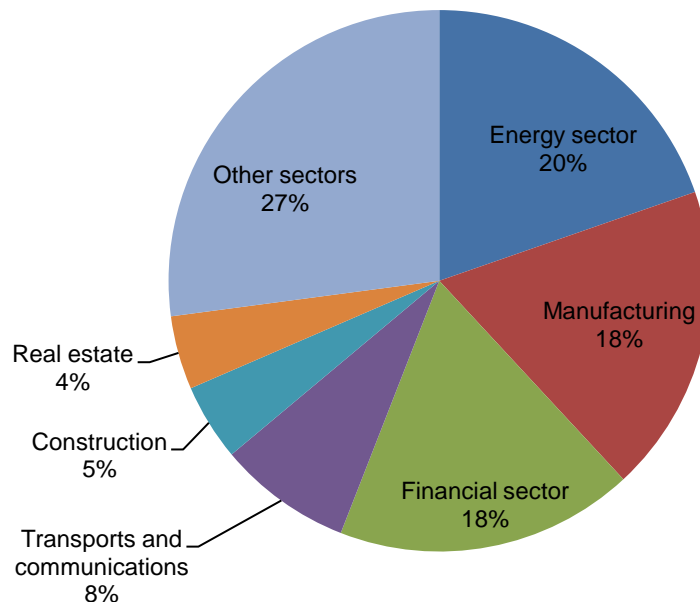
FDI by major economic sectors in 2012

Table №5**GDP and FDI**

	2007	2008	2009	2010	2011	2012
GDP at current prices (mil. USD)*	10 171,9	12 800,5	10 767,1	11 636,5	14 438,5	15 829,7
FDI (mil. USD)	2 014,8	1 564,0	658,4	814,5	1 117,2	911,6
Share of FDI in GDP (%)	19,8	12,2	6,1	7,0	7,7	5,8

* GDP data for 2012 are preliminary.

The share of FDI in GDP equaled 6 percent in 2012, 8 percent in 2011 and 7 percent in 2010.

Source: 1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. State Treasury, Ministry of Finance of Georgia;
5. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

Information Note

The National Statistics Office of Georgia (Geostat) conducts annual and quarterly statistical surveys on external economic activities of business entities. The latter represent the basis for calculation of Foreign Direct Investments (FDI) in Georgia.

Quarterly data are preliminary and subject to revisions. Geostat releases preliminary annual data as the sum of four quarter's data. Thereafter, the preliminary annual data are adjusted on the basis of the annual survey ("Statistical survey on external economic activities of enterprises") results.

The adjusted level of 2012 FDI showed a 5 percent growth rate with respect to the preliminary data. The main reason for this difference is presence of revised and adjusted income statement.

The Geostat is grateful to the business entities for their cooperation.