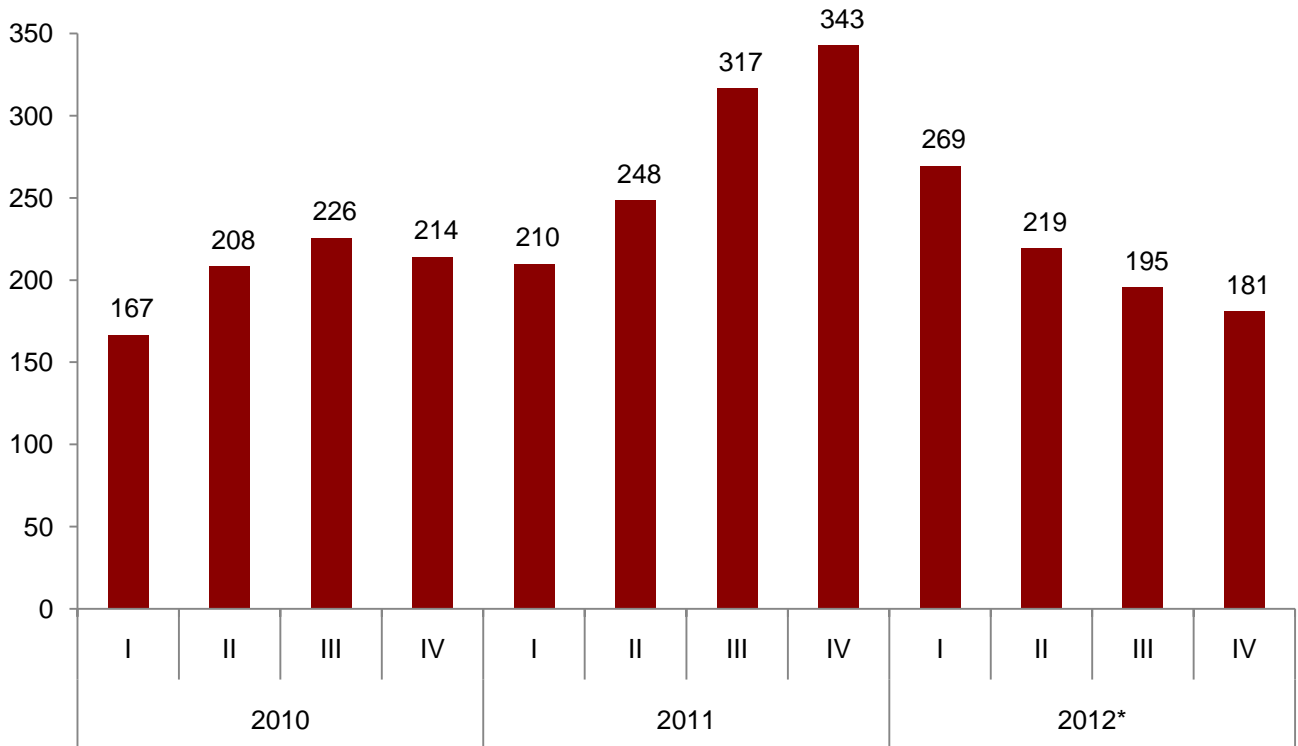


Foreign Direct Investments in Q4 2012

Foreign direct investments (FDI) in Georgia amounted to USD 181 million in Q4 2012 (preliminary data), which is 53 percent of the adjusted data for Q4 2011.

Chart №1.

FDI in Georgia in 2010-2012* by quarters
(Million US Dollars)



*Preliminary data.

The table below shows quarterly dynamics of the FDI inflows and outflows in 2011-2012. Total inflow amounted to USD 424 million in Q4 2012, 17 percent less from the adjusted data of Q4 2011, 3 percent less from the preliminary data of the same period and up 6 percent from the preliminary data of Q3 2012.

Table №1. FDI in Georgia by quarters 2011-2012* (Million US dollars)

	2011				2012*			
	I	II	III	IV	I	II	III	IV
Foreign direct investments	209,7	248,3	316,6	342,6	269,4	219,4	195,4	181,0
of which:								
Inflows	315,3	334,3	437,5	508,7	321,4	303,3	400,2	424,3
Outflows	-105,6	-86,0	-120,9	-166,1	-52,0	-83,9	-204,8	-243,3

*Preliminary data.

FDI by major investor countries in Q4 2012 is shown on Table №2.

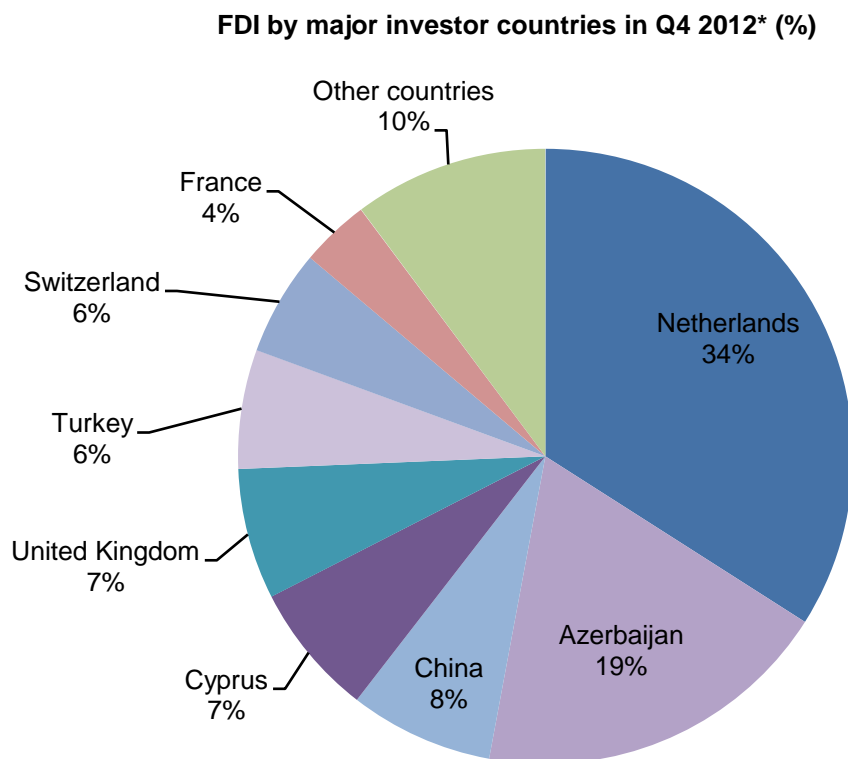
Table №2. Major investor countries by Q4 2012* (Million US dollars)

	2011				2012*			
	I	II	III	IV	I	II	III	IV
Total	209,7	248,3	316,6	342,6	269,4	219,4	195,4	181,0
of which:								
Netherlands	39,4	20,5	108,1	73,8	-105,0	81,7	49,2	61,6
Azerbaijan	19,9	29,5	42,9	45,7	19,7	21,0	-2,2	34,2
China	3,1	0,4	4,1	2,1	0,7	3,4	10,7	13,7
Cyprus	19,9	1,3	2,4	-13,3	17,0	5,2	4,8	12,7
United Kingdom	39,3	5,2	5,8	4,7	27,3	12,1	14,9	12,4
Turkey	16,1	21,9	27,5	10,0	32,2	10,9	32,7	11,3
Switzerland	1,4	4,5	12,8	9,2	0,6	4,6	-3,4	10,0
France	8,0	-0,2	2,2	-2,6	15,7	1,7	2,9	6,6
Other countries	62,5	165,2	110,8	213,0	261,1	78,8	85,9	18,5

*Preliminary data.

The percentage structure of the same indicator in Q4 2012 is shown on Chart №2.

Chart №2.



*Preliminary data.

Table №3. Breakdown of FDI by economic sectors in 2011-2012* (Million US dollars)

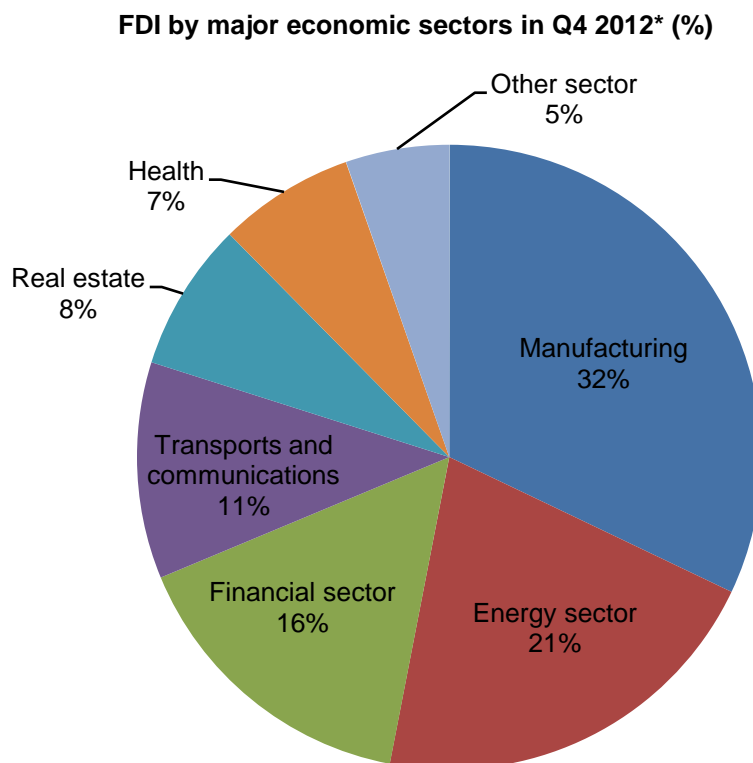
	2011				2012*			
	I	II	III	IV	I	II	III	IV
Total	209,7	248,3	316,6	342,6	269,4	219,4	195,4	181,0
of which:								
Manufacturing	48,1	23,5	18,3	30,5	64,5	42,0	27,2	58,1
Energy sector	38,4	-7,5	82,4	90,7	18,3	74,9	40,2	38,0
Financial sector	37,6	26,7	47,8	55,5	62,5	18,6	46,1	28,3
Transports and communications	0,7	60,6	28,5	36,7	38,1	58,1	32,6	20,3
Real estate	3,4	38,2	-0,1	47,6	2,8	8,9	3,3	13,9
Health and social work	3,8	1,0	13,3	-1,3	3,6	2,3	4,2	12,7
Other sector	77,8	105,7	126,4	82,9	79,7	14,5	41,8	9,7

*Preliminary data.

Share of FDI by major economic sectors reached 95 percent in Q4 2012. The largest share of FDI was allocated in manufacturing sector, reaching USD 58 million in Q4 2012. On the second position is energy sector by USD 38 million and on the third financial sector with USD 28 million.

The sectoral structure of FDI in the same period is shown on the chart below:

Chart №3.



*Preliminary data.

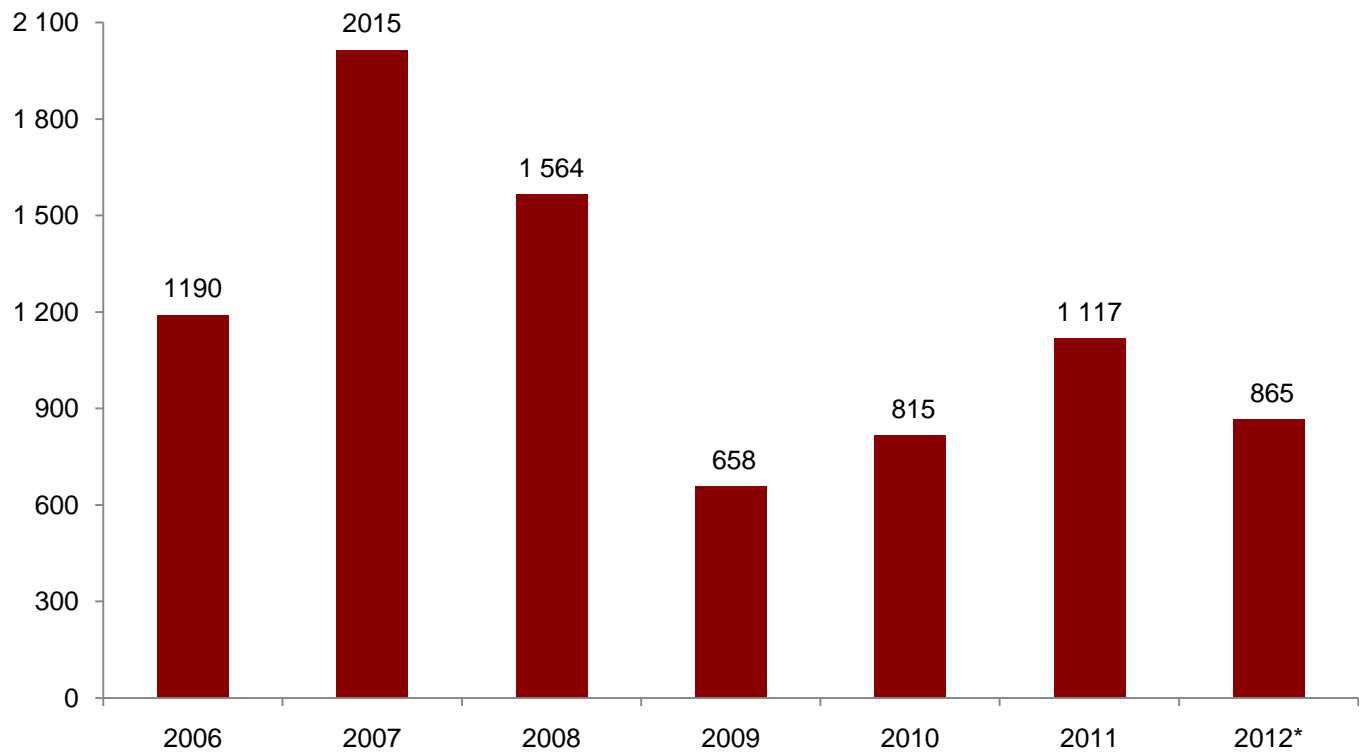
FDI in 2012

(Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 865 million in 2012 (preliminary data), 23 percent less from the adjusted data for 2011 and up 6 percent from the adjusted data for 2010.

Chart №4.

FDI in Georgia in 2006-2012*
(Million US Dollars)



*Preliminary data.

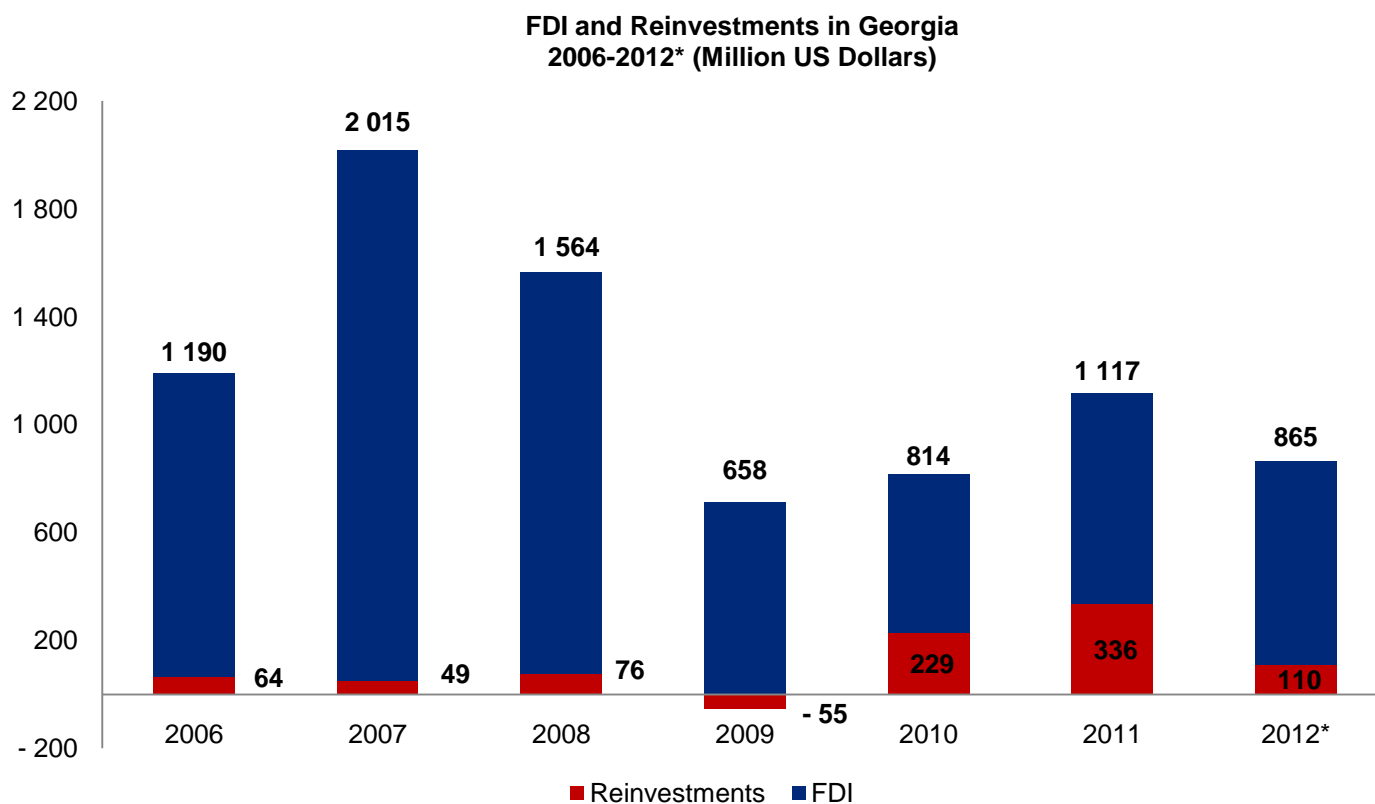
The table below shows the share of reinvestments in total FDI during 2006-2012.

Table №4.

	2006	2007	2008	2009	2010	2011	2012*
Share of reinvestments in total FDI (%)	5,4	2,4	4,9	-8,4	28,1	30,0	12,8

*Preliminary data.

Chart №5.



*Preliminary data.

Total number of foreign direct investor countries amounted to 66 in 2012. The same indicator reached 65 in 2011 and 62 countries in 2010.

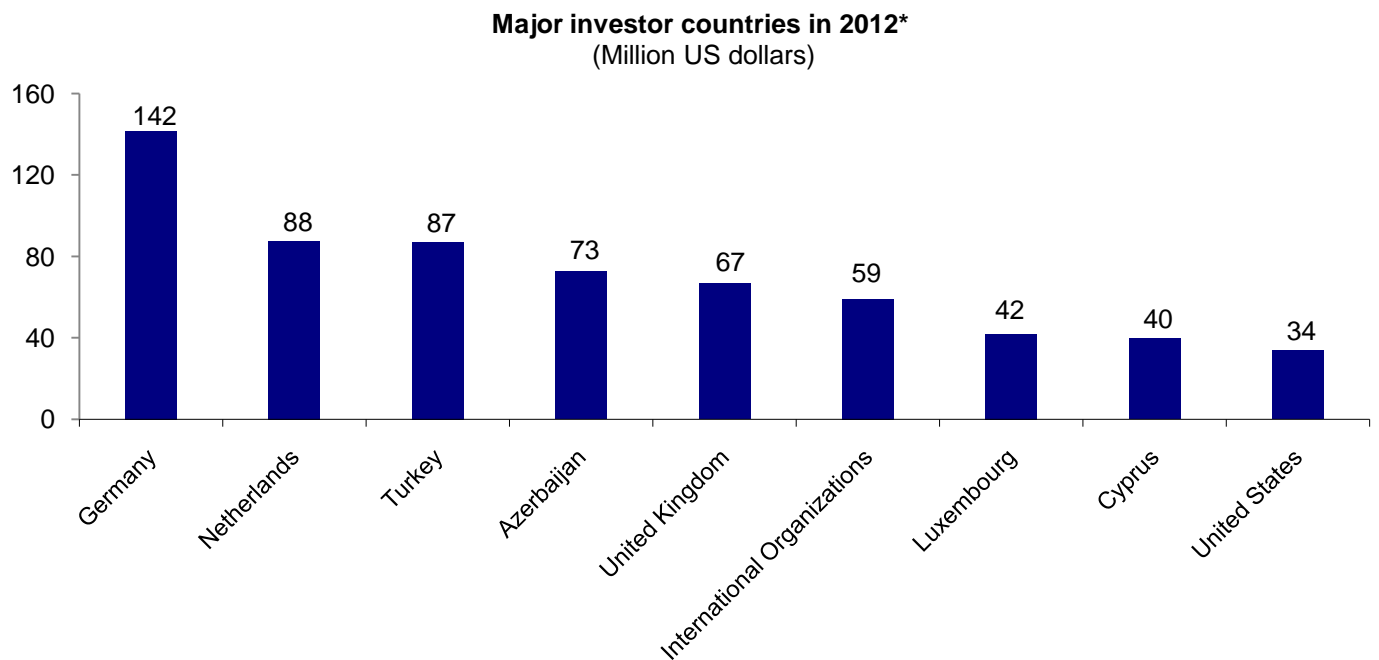
FDI by major investor countries in 2012 is shown on Table №5.

Table №5. Major investor countries by 2012* (Million US dollars)

	I	II	III	IV	2011	I	II	III	IV	2012*
Total	209,7	248,3	316,6	342,6	1 117,2	269,4	219,4	195,4	181,0	865,2
of which:										
Germany	7,0	7,1	7,0	4,4	25,5	131,1	4,2	1,7	4,8	141,7
Netherlands	39,4	20,5	108,1	73,8	241,8	-105,0	81,7	49,2	61,6	87,5
Turkey	16,1	21,9	27,5	10,0	75,5	32,2	10,9	32,7	11,3	87,1
Azerbaijan	19,9	29,5	42,9	45,7	138,0	19,7	21,0	-2,2	34,2	72,7
United Kingdom	39,3	5,2	5,8	4,7	55,0	27,3	12,1	14,9	12,4	66,8
International Organizations	8,7	23,2	11,3	51,7	94,9	11,4	0,0	42,9	4,8	59,2
Luxembourg	2,3	1,8	9,1	30,0	43,3	19,8	12,8	3,3	6,0	41,8
Cyprus	19,9	1,3	2,4	-13,3	10,4	17,0	5,2	4,8	12,7	39,6
United States	-26,3	51,5	-25,1	28,0	28,1	3,2	24,8	11,8	-6,1	33,8
Other countries	83,3	86,3	127,5	107,6	404,8	112,7	46,7	36,4	39,2	235,0

*Preliminary data.

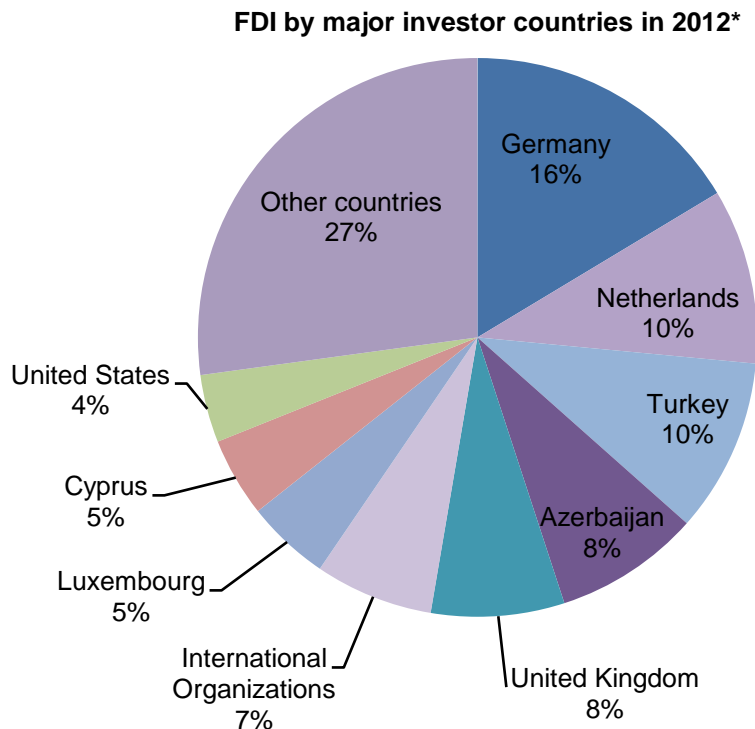
Chart №6.



*Preliminary data.

The percentage structure of the same indicator in 2012 is shown on the chart №7.

Chart №7.



*Preliminary data.

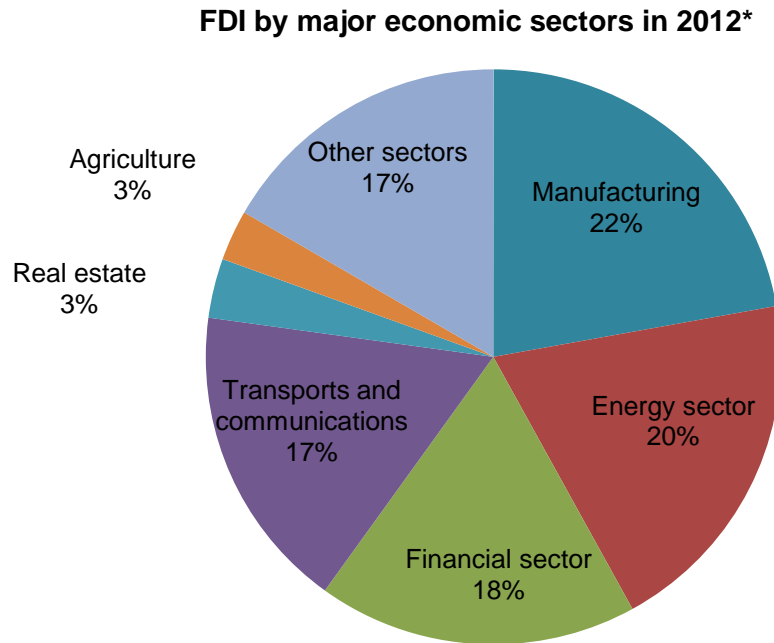
Table №6. Breakdown of FDI by economic sectors in 2011-2012* (Million US dollars)

	I	II	III	IV	2011	I	II	III	IV	2012*
Total	209,7	248,3	316,6	342,6	1 117,2	269,4	219,4	195,4	181,0	865,2
of which:										
Manufacturing	48,1	23,5	18,3	30,5	120,3	64,5	42,0	27,2	58,1	191,7
Energy sector	38,4	-7,5	82,4	90,7	204,0	18,3	74,9	40,2	38,0	171,4
Financial sector	37,6	26,7	47,8	55,5	167,7	62,5	18,6	46,1	28,3	155,6
Transports and communications	0,7	60,6	28,5	36,7	126,5	38,1	58,1	32,6	20,3	149,1
Real estate	3,4	38,2	-0,1	47,6	89,2	2,8	8,9	3,3	13,9	28,9
Agriculture, fishing	2,3	2,4	6,1	4,1	14,9	5,6	6,4	7,7	4,9	24,6
Other sectors	79,3	104,3	133,6	77,5	394,6	77,6	10,5	38,3	17,5	143,9

*Preliminary data.

The largest share of FDI was registered in manufacturing sector and reached USD 192 Million in 2012. The percentage structure of FDI by economic sectors in the same period is shown on the chart below.

Chart №8.



*Preliminary data.

Adjusted data will be published on 15 August, 2013.

- Source:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. State Treasury, Ministry of Finance of Georgia;
 5. Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

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