

Foreign Direct Investments in Q1 2012 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 269 million in Q1 2012 (preliminary data), up 55 percent from the preliminary data for the same quarter of 2011 and up 62 percent from the adjusted data for the Q1 2010. Table №1 shows quarterly dynamics of the FDI inflows and outflows in 2010-2012.

Table №1

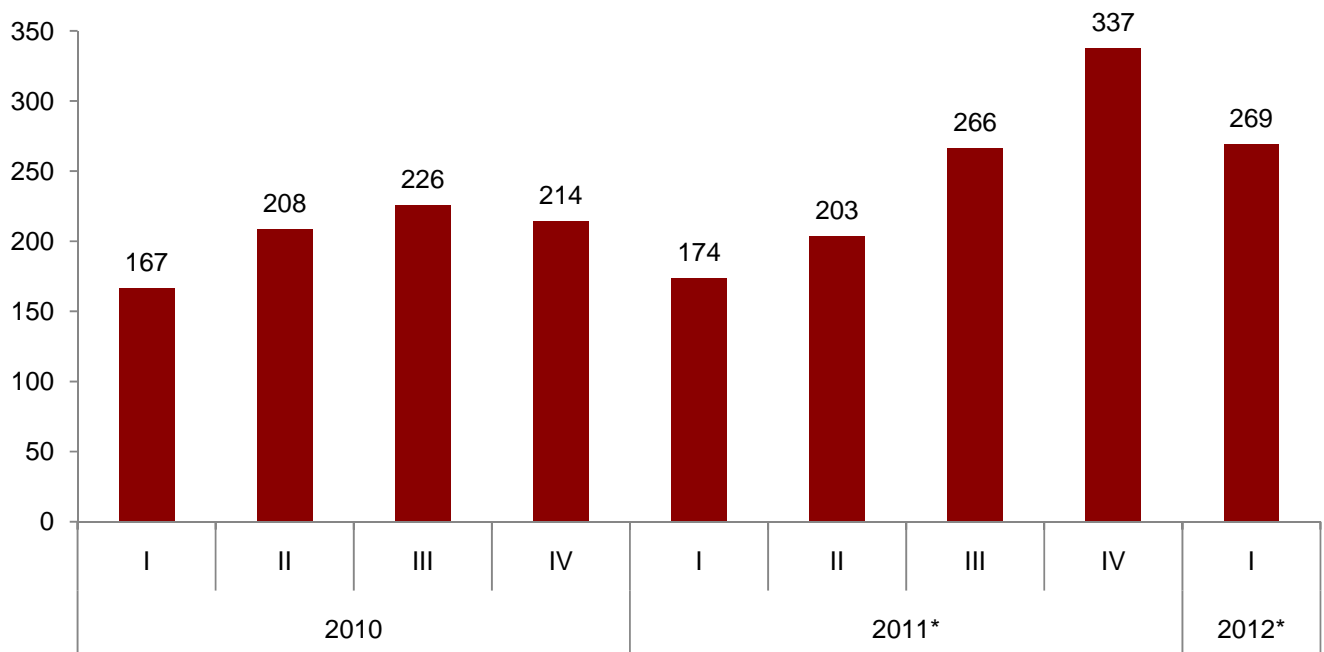
FDI in Georgia by quarters 2010-2012* (Million US dollars)

	2010				2011*				2012*
	I	II	III	IV	I	II	III	IV	I
Foreign direct investments	167	208	226	214	174	203	266	337	269
of which:									
Inflows	256	402	296	349	271	285	375	436	321
Outflows	-89	-194	-71	-135	-97	-81	-109	-98	-51

* Preliminary data.

Chart №1

FDI in Georgia in 2010-2012* by quarters
(Million US Dollars)



* Preliminary data.

Total number of foreign direct investor countries amounted to 61 in Q1 2012. The same indicator reached 56 in Q1 2011 and 53 countries in Q1 2010.

The table below shows the share of reinvestments in total FDI during 2010-2012.

Table №2

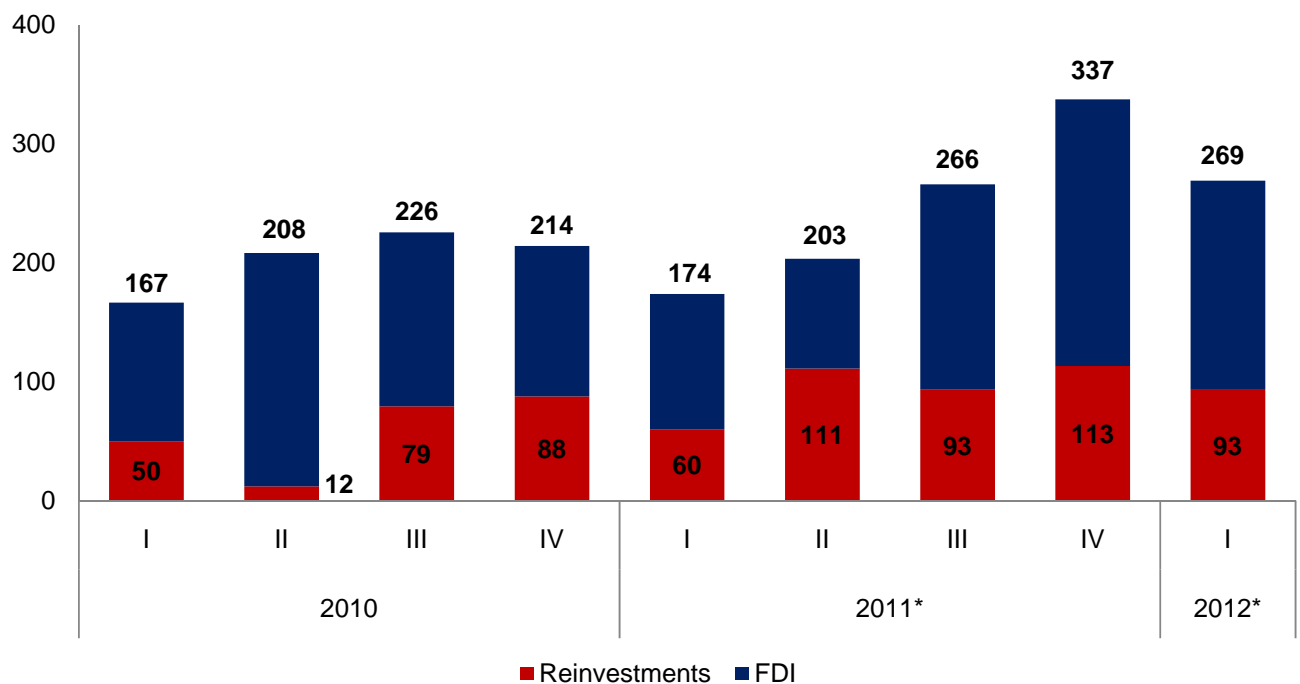
FDI in Georgia by quarters 2010-2012* (Million US dollars)

	2010				2011*				2012*
	I	II	III	IV	I	II	III	IV	I
Share of reinvestments in total FDI (%)	30	6	35	41	35	55	35	34	34

* Preliminary data.

Chart №2

**FDI and Reinvestments in Georgia
2010-2012* by quarters (Million US Dollars)**



* Preliminary data.

FDI by major investor countries in Q12012 is shown on Table №3.

Table №3

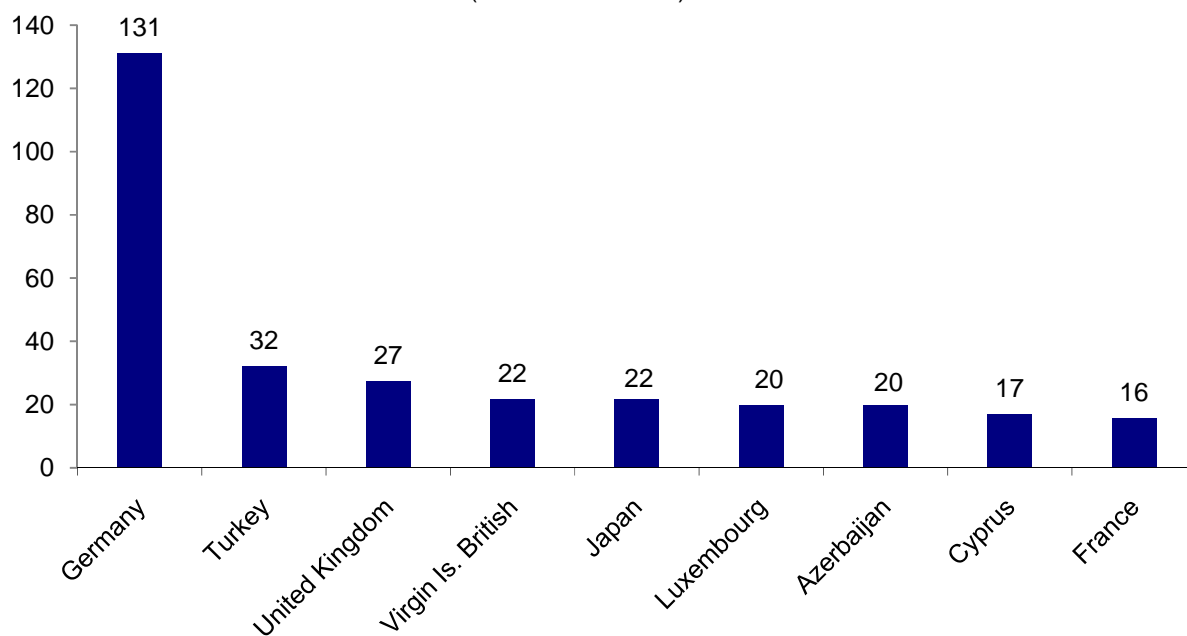
Major investor countries by Q1 2012* (Million US dollars)

	2010				2011*				2012*
	I	II	III	IV	I	II	III	IV	I
Total	166.5	208.3	225.6	214.1	173.7	203.4	266.0	337.5	269.4
of which:									
Germany	8.0	3.1	-0.1	1.8	5.6	7.4	6.7	4.9	131.1
Turkey	33.3	12.6	24.7	21.2	13.9	22.0	32.0	9.5	32.2
United Kingdom	9.1	23.7	12.4	13.8	28.7	4.0	4.9	-0.4	27.3
Virgin Islands, British	-1.7	37.3	6.9	-2.3	19.6	9.7	-15.4	27.0	21.7
Japan	15.7	18.3	3.8	-20.2	-8.6	3.4	10.0	17.3	21.6
Luxembourg	3.3	3.0	-0.7	1.4	1.8	1.6	5.1	33.4	19.8
Other countries	98.8	110.3	178.6	198.4	112.7	155.3	222.7	245.8	15.7

* Preliminary data.

Chart №3

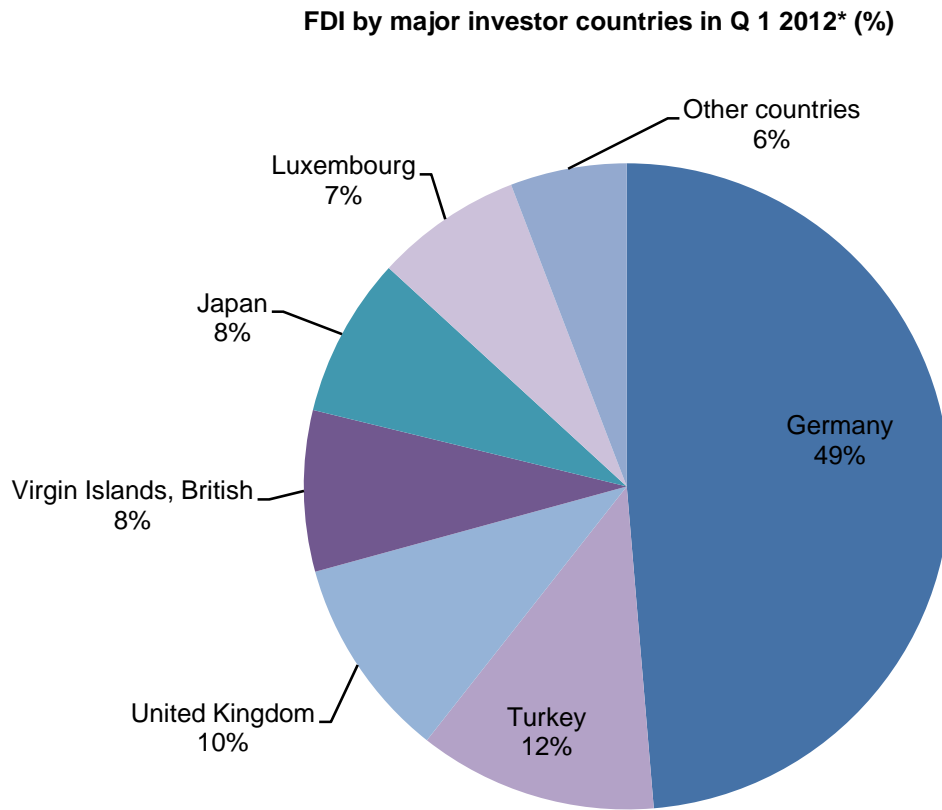
Major investor countries in Q1 2012*
(Million US dollars)



* Preliminary data.

The percentage structure of the same indicator in Q1 2012 is shown on the chart №4.

Chart №4



* Preliminary data.

Table №4

Breakdown of FDI by economic sectors in 2010-2012* (Million US dollars)

	2010				2011*				2012*
	I	II	III	IV	I	II	III	IV	I
Total	166.5	208.3	225.6	214.1	173.7	203.4	266.0	337.5	269.4
of which:									
Manufacturing	52.3	72.9	32.2	17.9	72.1	37.1	18.3	53.2	64.5
Financial sector	10.4	26.0	53.2	17.8	39.8	34.3	49.5	53.9	62.5
Transports and communications	15.0	33.6	38.5	128.0	1.8	56.0	16.5	56.6	38.1
Real estate	15.7	39.6	52.6	11.3	7.0	49.0	21.5	44.7	20.9
Mining	3.4	18.6	10.0	21.5	10.7	-7.6	9.9	24.4	19.5
Energy sector	16.0	-5.7	4.9	6.6	19.9	-26.9	86.1	79.1	18.3
Agriculture, fishing	3.3	2.9	0.8	1.7	1.6	1.9	5.7	4.4	5.6
Hotels and restaurants	22.7	-10.3	4.1	0.7	3.4	8.9	2.5	-0.8	4.4
Health and social work	0.1	-0.2	0.0	1.3	3.9	1.1	13.5	-0.7	3.6
Other sector	27.6	30.9	29.3	7.3	13.3	49.7	42.5	22.7	32.1

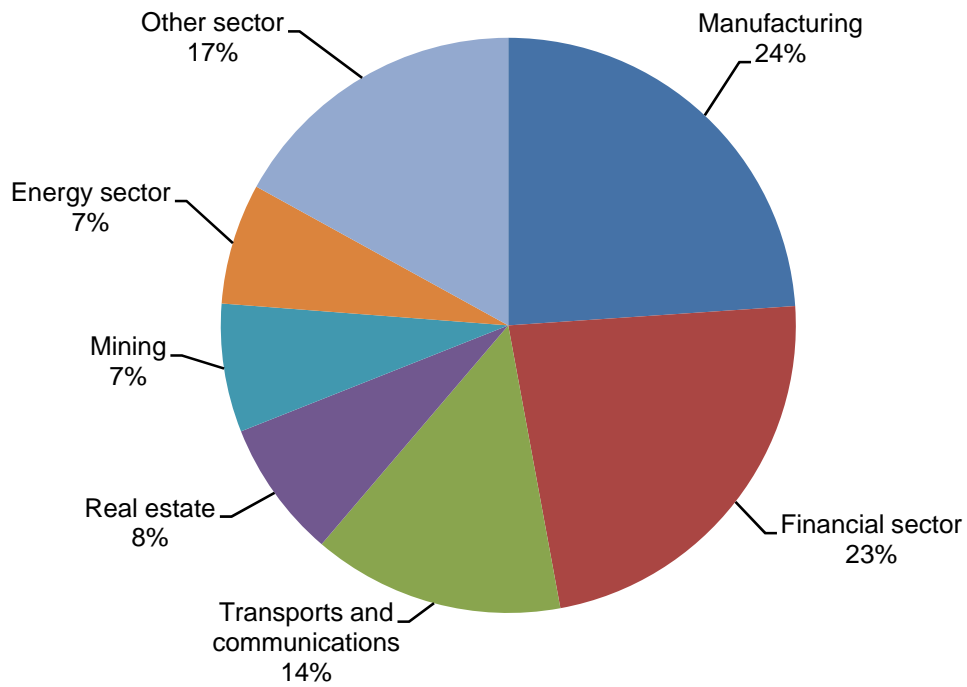
* Preliminary data.

The largest share of FDI was registered in the Manufacturing sector, standing at USD 64 million in Q1 2012.

The percentage structure of FDI by economic sectors in the same period is shown on the chart below.

Chart №5

FDI by major economic sectors in Q1 2012* (%)



*Preliminary data.

The FDI data for 2011 and Q1 2012 are preliminary and subject to revisions.

- Source:**
- 1 National Statistics Office of Georgia (Statistical survey on external economic activities);
 - 2 National Bank of Georgia;
 - 3 Ministry of Economy and Sustainable Development of Georgia;
 - 4 State Treasury, Ministry of Finance of Georgia;
 - 5 Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.