

## Foreign Direct Investments in Q4 2011 (Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 337 million in Q4 2011 (preliminary data), up 58 percent from the adjusted data for the same quarter of 2010. The volume of FDI grew by 27 percent compared to the previous quarter of the same year. The FDI in Q4 2011 reached the record high level in the last three years. Table №1 shows quarterly dynamics of the FDI inflows and outflows in 2009 -2011.

**Table №1**

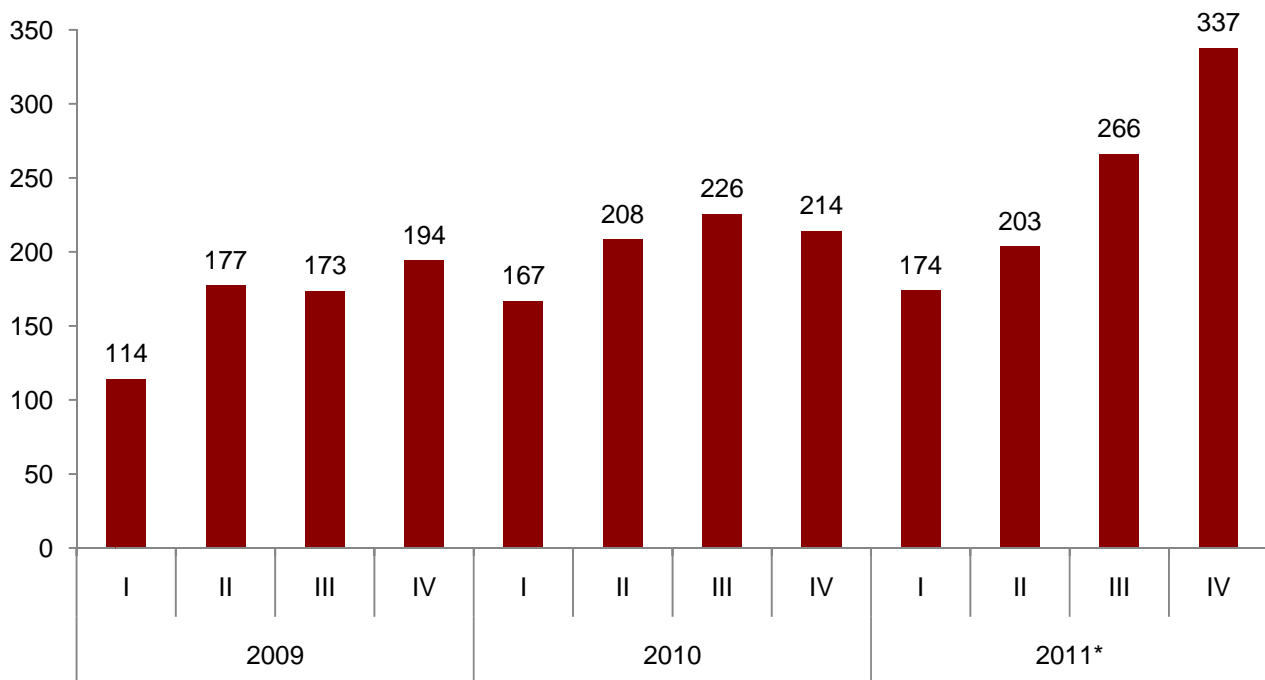
**FDI in Georgia by quarters 2009-2011\*** (Million US dollars)

	2010				2011*			
	I	II	III	IV	I	II	III	IV
<b>Foreign direct investments</b>	<b>167</b>	<b>208</b>	<b>226</b>	<b>214</b>	<b>174</b>	<b>203</b>	<b>266</b>	<b>337</b>
of which:								
Inflows	256	402	296	349	271	285	375	436
Outflows	-89	-194	-71	-135	-97	-81	-109	-98

\* Preliminary data.

**Chart №1**

**FDI in Georgia in 2009-2011 by quarters**  
(Million US Dollars)



\* Preliminary data.

The table below shows the share of reinvestments in total FDI during 2010-2011.

**Table №2**

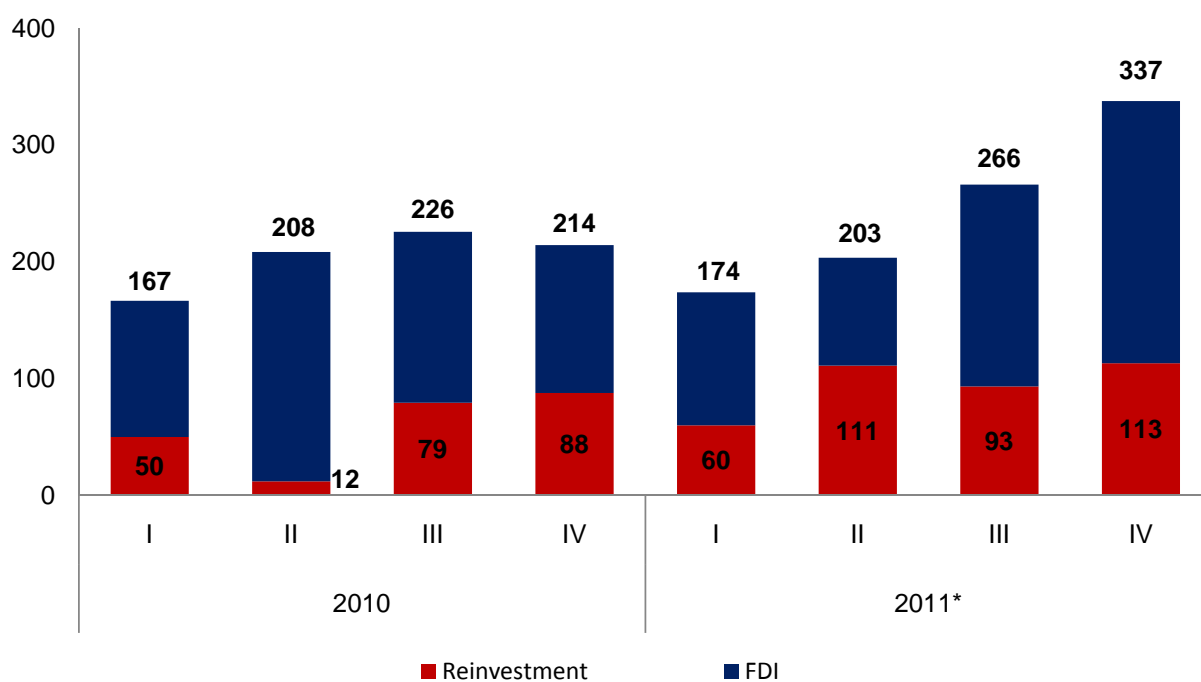
**FDI in Georgia by quarters 2010-2011** (Million US dollars)

	2010				2011*			
	I	II	III	IV	I	II	III	IV
Share of reinvestments in total FDI (%)	30	6	35	41	35	55	35	34

\* Preliminary data

**Chart №2**

**FDI and Reinvestments in Georgia  
2010-2011\* by quarters (Million US Dollars)**



\* Preliminary data

FDI by 10 major investor countries in IV quarter of 2011 is shown on Table №3.

**Table №3**

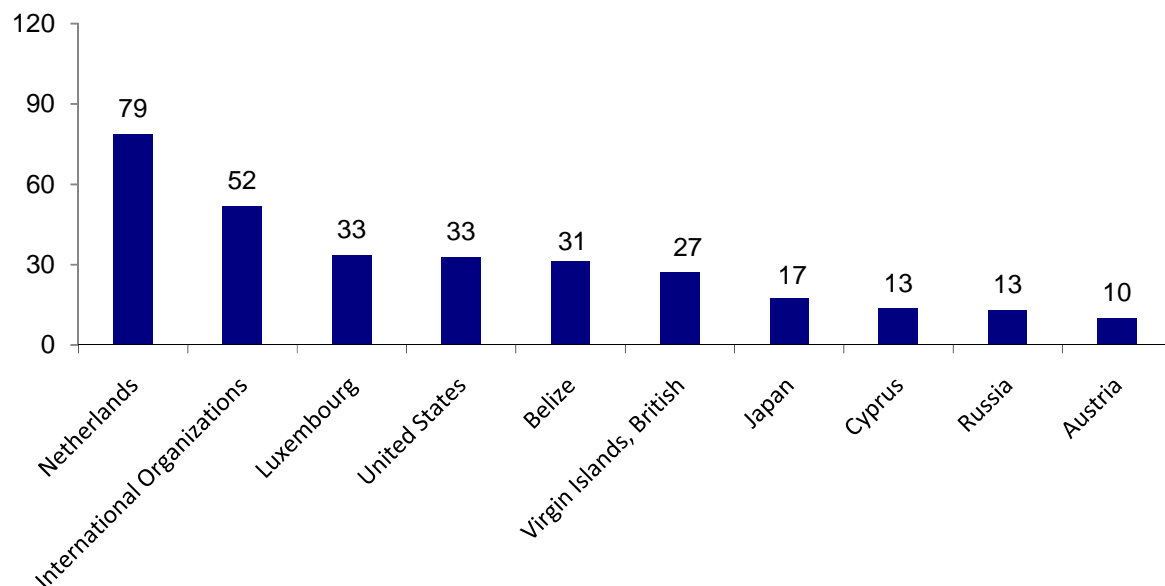
**Major investor countries by Q4 2011 (Million US dollars)**

	2010				2011*			
	I	II	III	IV	I	II	III	IV
<b>Total</b>	<b>166.5</b>	<b>208.3</b>	<b>225.6</b>	<b>214.1</b>	<b>173.7</b>	<b>203.4</b>	<b>266.0</b>	<b>337.5</b>
of which:								
Netherlands	40.7	-9.3	20.3	21.7	25.1	19.6	89.9	78.7
International Organizations	3.0	12.4	18.6	11.1	8.7	22.9	11.3	51.6
Luxembourg	3.3	3.0	-0.7	1.4	1.8	1.6	5.1	33.4
United States	4.9	48.6	24.5	57.8	-34.0	52.1	-21.9	32.8
Belize	0.3	0.1	0.6	-0.3	-3.1	0.1	0.0	31.0
Virgin Islands. British	-1.7	37.3	6.9	-2.3	19.6	9.7	-15.4	27.0
Japan	15.7	18.3	3.8	-20.2	-8.6	3.4	10.0	17.3
Cyprus	-1.6	31.6	7.1	3.3	41.4	15.8	23.5	13.5
Russia	5.6	19.4	17.3	5.6	19.8	10.2	9.3	13.0
Austria	4.5	3.1	1.7	0.7	1.7	1.2	9.5	9.8
Other countries	91.8	43.7	125.5	135.3	101.3	66.9	144.8	29.4

\* Preliminary data.

**Chart №3**

**Major investor countries in Q4 2011\***  
(Million US dollars)

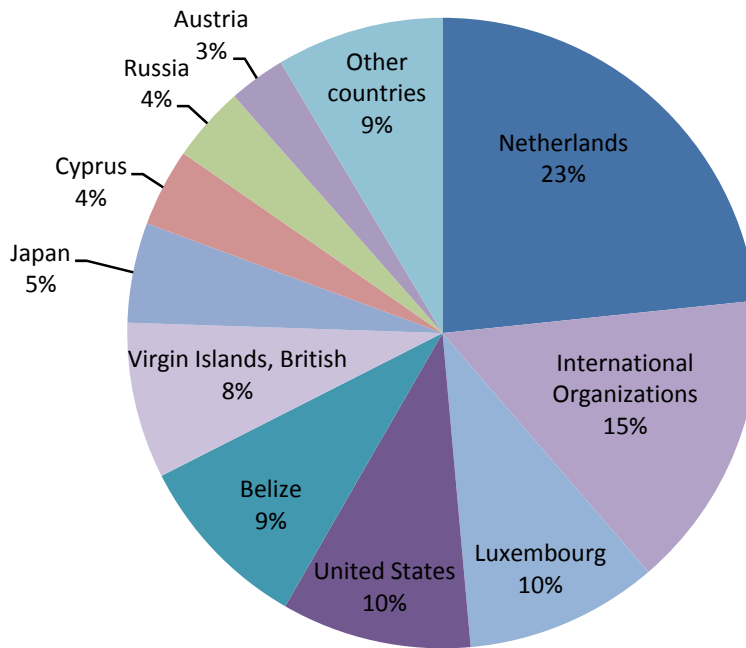


\* Preliminary data.

The percentage structure of the same indicator in Q4 2011 is shown on the chart №4.

Chart №4

FDI by major investor countries in Q IV 2011\* (%)



\* Preliminary data.

**Table №4**

**Breakdown of FDI by economic sectors in 2010-2011 (Million US dollars)**

	2010				2011*			
	I	II	III	IV	I	II	III	IV
<b>Total</b>	<b>166.5</b>	<b>208.3</b>	<b>225.6</b>	<b>214.1</b>	<b>173.7</b>	<b>203.4</b>	<b>266.0</b>	<b>337.5</b>
of which:								
Energy sector	16.0	-5.7	4.9	6.6	19.9	-26.9	86.1	79.1
Transports and communications	15.0	33.6	38.5	128.0	1.8	56.0	16.5	56.6
Financial sector	10.4	26.0	53.2	17.8	39.8	34.3	49.5	53.9
Manufacturing	52.3	72.9	32.2	17.9	72.1	37.1	18.3	53.2
Real estate	15.7	39.6	52.6	11.3	7.0	49.0	21.5	44.7
Mining	3.4	18.6	10.0	21.5	10.7	-7.6	9.9	24.4
Agriculture. Fishing	3.3	2.9	0.8	1.7	1.6	1.9	5.7	4.4
Construction	3.1	-7.3	7.9	1.0	14.4	12.5	4.2	3.7
Health and social work	0.1	-0.2	0.0	1.3	3.9	1.1	13.5	-0.7
Hotels and Restaurants	22.7	-10.3	4.1	0.7	3.4	8.9	2.5	-0.8
Other sector	24.5	38.3	21.4	6.2	-1.0	37.1	38.3	19.0

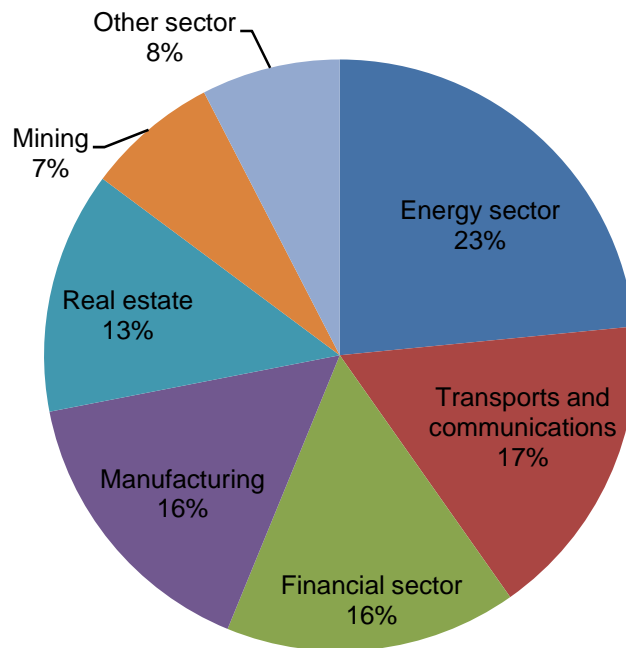
\* Preliminary data.

The largest share of FDI was registered in the energy sector, standing at USD 79 million in Q4 2011.

The percentage structure of FDI by economic sectors in the same period is shown on the chart below.

Chart №5

FDI by major economic sectors in Q4 2011\* (%)



\*Preliminary data.

The FDI data for Q4 2011 are preliminary and subject to revisions.

- Source:**
- 1 National Statistics Office of Georgia (Statistical survey on external economic activities);
  - 2 National Bank of Georgia;
  - 3 Ministry of Economy and Sustainable Development of Georgia;
  - 4 State Treasury, Ministry of Finance of Georgia;
  - 5 Ministry of Finance and Economy of Adjarian A/R.

**Notice:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.