

Foreign Direct Investments in Q3 2011

(Preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 266 million in Q3 2011 (preliminary data), up 66 percent from the preliminary and 18 percent from the adjusted data for the same quarter of the previous year. The volume of FDI grew by 31 percent with respect to the previous quarter of the same year, while data for the first nine months of 2011 show a year-on-year increase of 49 percent and 7 percent for the preliminary and adjusted data, respectively. The table below shows quarterly dynamics of the FDI in 2009 -2011.

Table №1

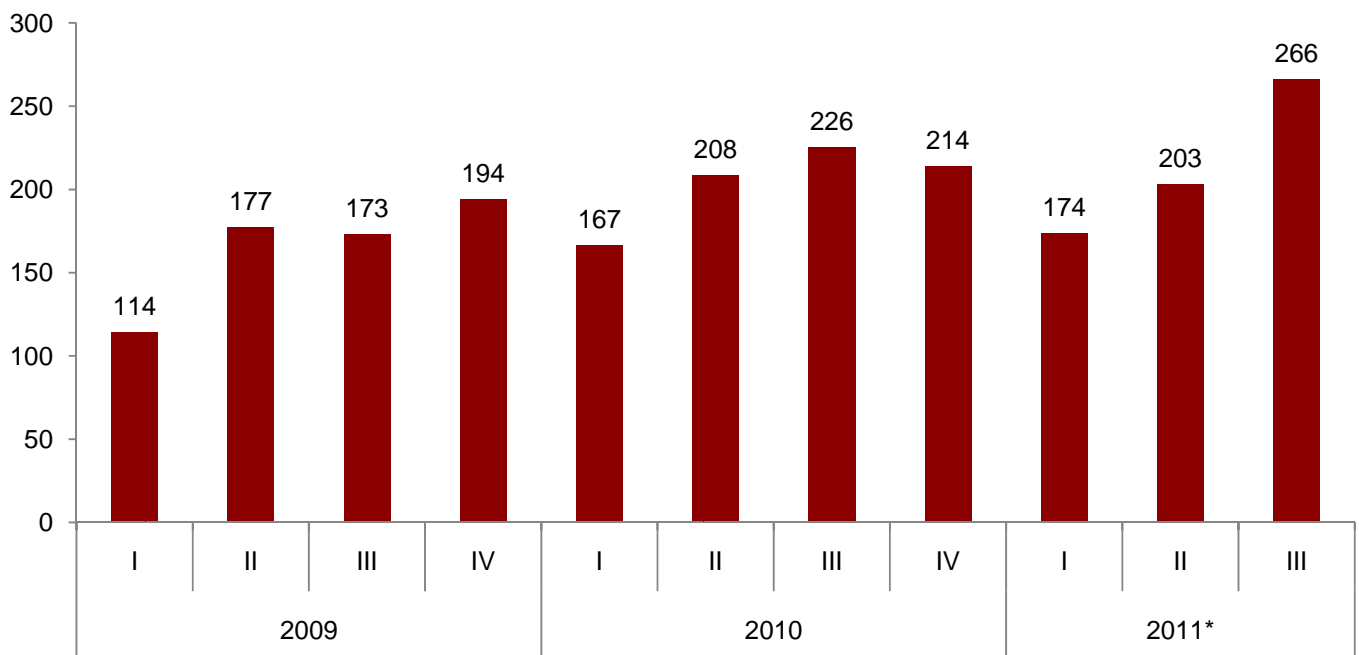
FDI in Georgia by quarters, 2009-2011* (Million US dollars)

	2009				2010				2011*		
	I	II	III	IV	I	II	III	IV	I	II	III
Foreign direct investments	114.0	177.2	173.2	194.0	166.5	208.3	225.6	214.1	173.7	203.4	266.0

* Preliminary data.

Chart №1

FDI in Georgia in 2009-2011* by quarters
(Million US Dollars)



* Preliminary data.

FDI amounted to USD 643 million and the total share of 7 major foreign direct investor countries reached 79 percent in Q1-Q3 2011.

Table №2

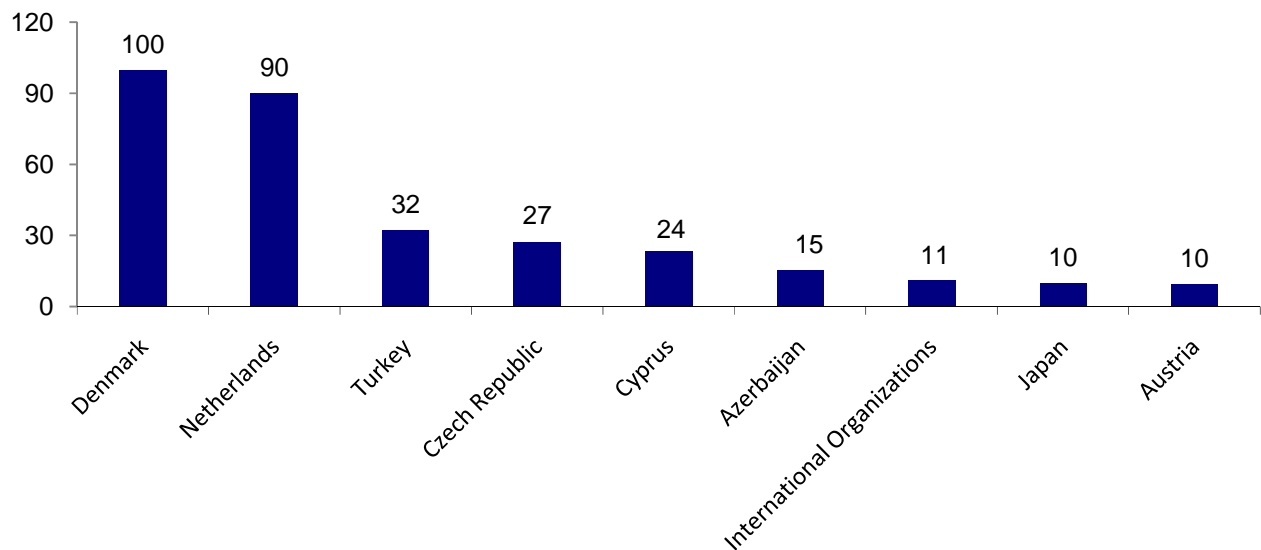
Major investor countries by Q1-Q3 2011* (Million US dollars)

	2010				2011*			
	I	II	III	I-III	I	II	III	I-III
Total	166.5	208.3	225.6	600.4	173.7	203.4	266.0	643.1
of which:								
Netherlands	40.7	-9.3	20.3	51.7	25.1	19.6	89.9	134.7
Denmark	0.0	0.1	-0.1	0.0	0.1	-0.2	99.8	99.8
Cyprus	-1.6	31.6	7.1	37.1	41.4	15.8	23.5	80.8
Turkey	33.3	12.6	24.7	70.6	13.9	22.0	32.0	67.9
International Organizations	3.0	12.4	18.6	34.0	8.7	22.9	11.3	42.9
Azerbaijan	11.4	16.2	17.6	45.2	11.7	13.2	15.5	40.4
Russia	5.6	19.4	17.3	42.3	19.8	10.2	9.3	39.3
United Kingdom	9.1	23.7	12.4	45.1	28.7	4.0	4.9	37.6
India	0.0	0.1	5.8	5.9	7.5	14.5	4.1	26.1
Kazakhstan	-14.0	-2.7	-2.0	-18.7	7.9	3.8	9.3	21.0
Germany	8.0	3.1	-0.1	11.0	5.6	7.4	6.7	19.7
Virgin Islands, British	-1.7	37.3	6.9	42.5	19.6	9.7	-15.4	13.8
Austria	4.5	3.1	1.7	9.3	1.7	1.2	9.5	12.4
Other countries	68.3	60.6	95.3	224.2	-18.0	59.2	-34.4	6.8

* Preliminary data.

Chart №2

Major investor countries in Q3 2011*
(Million US dollars)

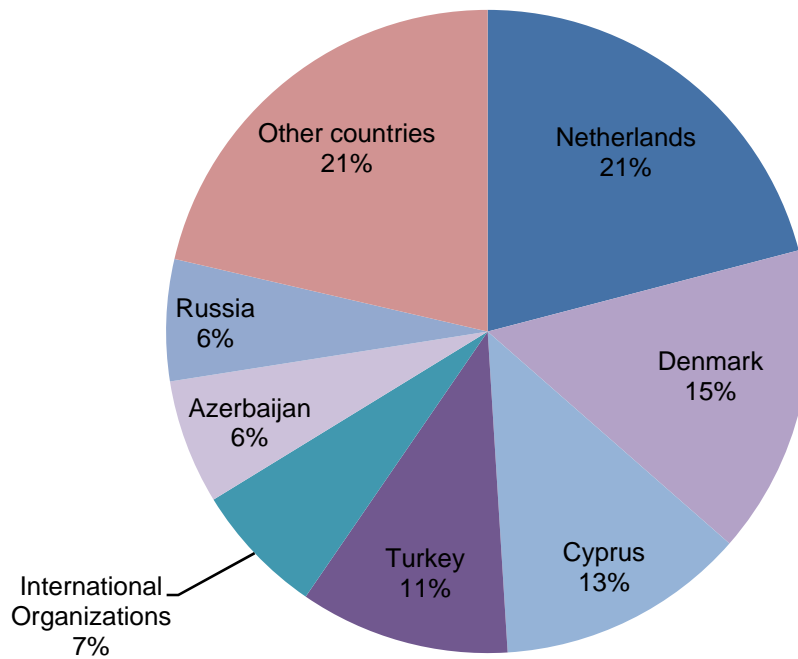


* Preliminary data.

The percentage structure of the same indicator in Q1-Q3 2011 is shown on the chart below.

Chart №3

FDI by major investor countries in Q 1-3 2011* (%)



* Preliminary data.

Table №3**Breakdown of FDI, by economic sectors in Q1-Q3 2010-2011* (Million US dollars)**

	2010				2011*			
	I	II	III	I-III	I	II	III	I-III
Total	166.5	208.3	225.6	600.4	173.7	203.4	266.0	643.1
of which:								
Mining and manufacturing	55.7	91.5	42.1	189.3	82.8	29.5	28.2	140.5
Financial sector	10.4	26.0	53.2	89.6	39.8	34.3	49.5	123.6
Energy sector	16.0	-5.7	4.9	15.3	19.9	-26.9	86.1	79.2
Real estate	15.7	39.6	52.6	107.9	7.0	49.0	21.5	77.5
Transports and communications	15.0	33.6	38.5	87.1	1.8	56.0	16.5	74.3
Construction	3.1	-7.3	7.9	3.7	14.4	12.5	4.2	31.2
Health and social work	0.1	-0.2	-0.0	-0.2	3.9	1.1	13.5	18.5
Hotels and restaurants	22.7	-10.3	4.1	16.5	3.4	8.9	2.5	14.7
Agriculture	3.3	2.9	0.8	7.0	1.6	1.9	5.7	9.2
Other sectors	24.5	38.3	21.4	84.2	-1.0	37.1	38.3	74.4

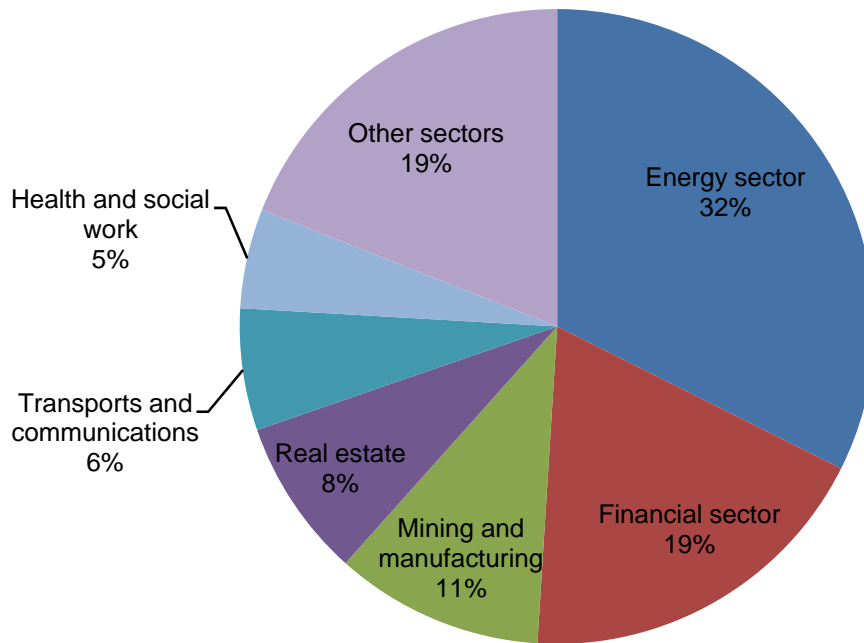
* Preliminary data.

The largest share of FDI was registered in the energy sector, amounting to USD 86 million in Q3 2011.

The percentage structure of FDI by economic sectors in the same period is shown on the chart below.

Chart №4

FDI by major economic sectors in Q3 2011* (%)



*Preliminary data.

The FDI data for Q 1-Q3 2011 are preliminary and subject to revisions.

- Source:**
- 1 National Statistics Office of Georgia (Statistical survey on external economic activities);
 - 2 National Bank of Georgia;
 - 3 Ministry of Economy and Sustainable Development of Georgia;
 - 4 Ministry of Finance and Economy of Adjarian A/R.

Notice: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.