

## Foreign Direct Investments in 2010 (Adjusted)

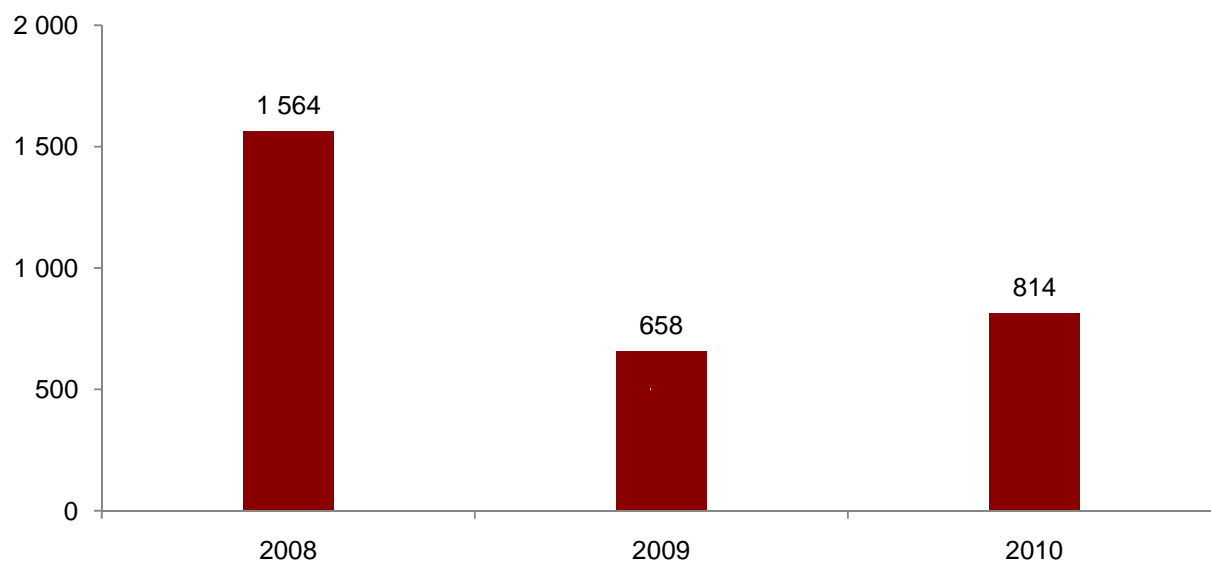
Foreign direct investments (FDI) in Georgia amounted to USD 814 million in 2010 (adjusted data), up 24 percent from 2009 and 47 percent from preliminary data of 2010. The table below shows annual dynamics of the FDI in 2008-2010.

**Table №1**  
**FDI in Georgia, 2008-2010**

	2008		2009		2010	
	Mil. USD	Growth rate y-o-y (%)	Mil. USD	Growth rate y-o-y (%)	Mil. USD	Growth rate y-o-y (%)
Foreign direct investments (FDI)	1 564.0	-22.4	658.4	-57.9	814.5	23.7

**Chart №1**

**FDI in Georgia in 2008-2010**  
(Million US Dollars)



The total share of 6 major foreign direct investor countries reached 58 percent in 2010. The FDI from the EU countries amounted to USD 248 million, accounting for 30 percent of the total FDI, while the respective numbers for the FDI from the CIS countries equaled USD 91 million and 11 percent.

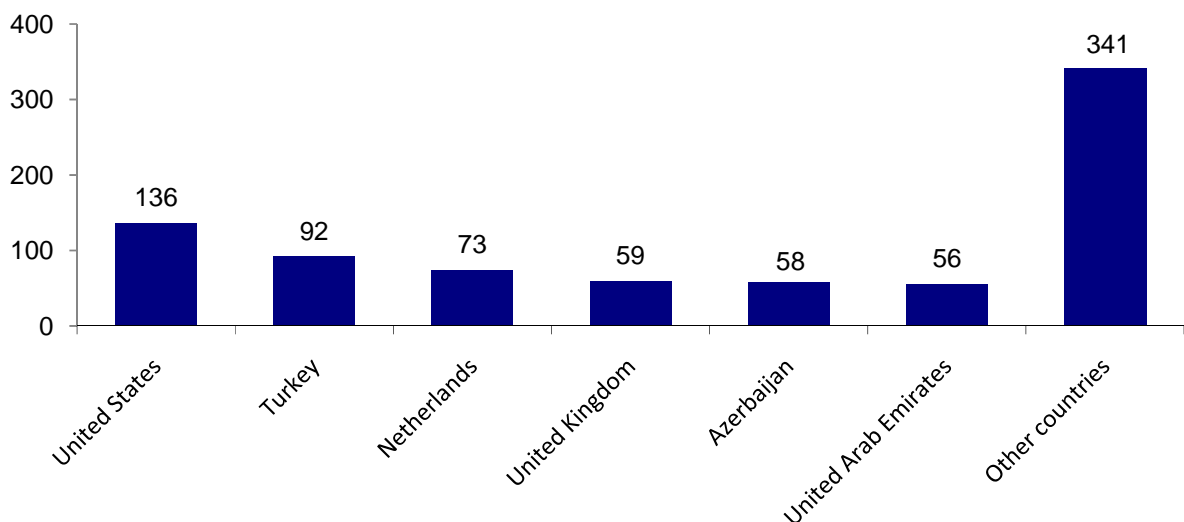
**Table №2**

**Major investor countries in 2010 (Million US dollars)**

Countries	2008		2009		2010	
	Mil. USD	% in total	Mil. USD	% in total	Mil. USD	% in total
<b>Total</b>	<b>1 564.0</b>	<b>100.0</b>	<b>658.4</b>	<b>100.0</b>	<b>814.5</b>	<b>100.0</b>
of which:						
<b>EU countries</b>	<b>476.7</b>	<b>30.5</b>	<b>224.7</b>	<b>34.1</b>	<b>248.2</b>	<b>30.5</b>
<b>CIS countries</b>	<b>94.7</b>	<b>6.1</b>	<b>1.0</b>	<b>0.2</b>	<b>91.2</b>	<b>11.2</b>
United States	167.9	10.7	-10.0	-1.5	135.8	16.7
Turkey	164.5	10.5	97.9	14.9	91.8	11.3
Netherlands	135.9	8.7	32.6	4.9	73.4	9.0
United Kingdom	148.9	9.5	72.3	11.0	59.0	7.2
Azerbaijan	23.9	1.5	29.8	4.5	58.0	7.1
United Arab Emirates	306.6	19.6	162.8	24.7	55.5	6.8
Other countries	616.2	39.4	273.0	41.5	341.1	41.9

**Chart №2**

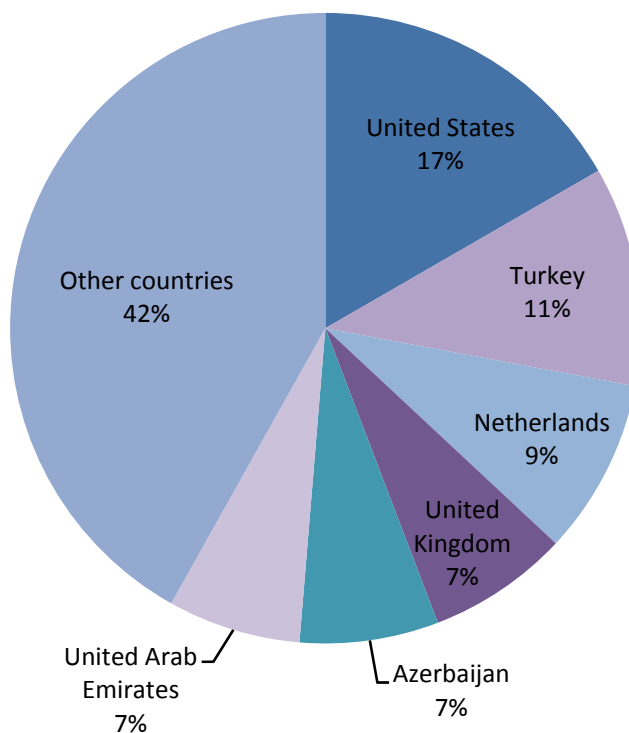
**Major investor countries in 2010**  
(Million US dollars)



The percentage structure of the same indicator is shown on the chart below (Chart №3):

**Chart №3**

**FDI by major investor countries in 2010 (%)**



**Table №3**

**Breakdown of FDI by major economic sectors in 2008-2010 (Million US dollars)**

	2008		2009		2010	
	Mil. USD	% in total	Mil. USD	% in total	Mil. USD	% in total
<b>Total</b>	<b>1 564.0</b>	<b>100.0</b>	<b>658.4</b>	<b>100.0</b>	<b>814.5</b>	<b>100.0</b>
of which:						
Mining and manufacturing	207.3	13.3	139.8	21.2	228.8	28.1
Transports and communications	422.7	27.0	98.4	14.9	215.1	26.4
Real estate	277.8	17.8	147.4	22.4	119.3	14.6
Financial sector	8.5	0.5	49.7	7.5	107.4	13.2
Other sectors	647.7	41.4	223.1	33.9	143.9	17.7

Chart №4

FDI by major economic sectors in 2010 (%)

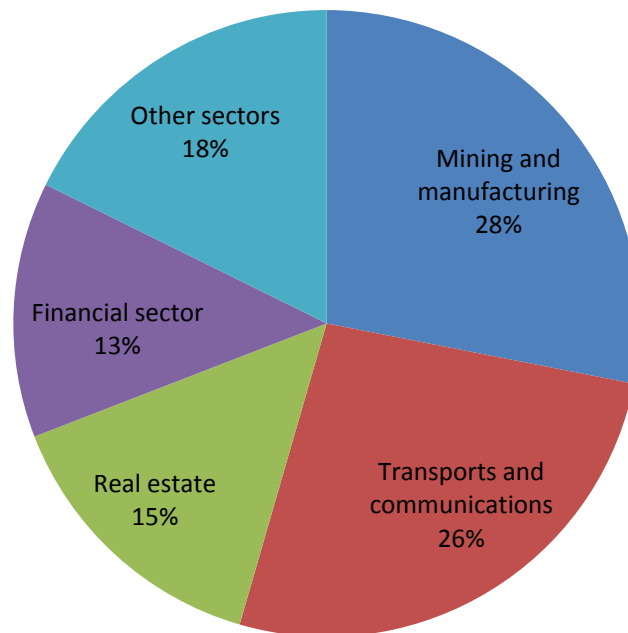


Table №4

**GDP and FDI**

	2008	2009	2010
GDP at current prices (mil. USD)	12 801	10 767	11 663
FDI (mil. USD)	1 564	659	814
Share of FDI in GDP (%)	12	6	7

The share of FDI in GDP equaled 7 percent in 2010. 6 percent in 2009. and 12 percent in 2008 .

- Source:** 1 National Statistics Office of Georgia (Statistical survey on external economic activities);  
2 National Bank of Georgia;  
3 Ministry of Economy and Sustainable Development of Georgia;  
4 Ministry of Finance and Economy of Adjarian A/R.

**Notice:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

## Information Note

The National Statistics Office of Georgia (GEOSTAT) conducts annual and quarterly statistical surveys on external economic activities of business entities. The latter represent the basis for calculation of Foreign Direct Investments (FDI) in Georgia.

Quarterly data are preliminary and subject to revisions. According to the recommendations of international organizations, time-series revisions should also take place every 3-5 years with the view to have as long time series as possible.

The adjusted level of 2010 FDI showed a 47 percent growth rate with respect to the preliminary data. One of the main reasons for such a big difference consists in adoption of the new methodology of FDI calculation, stipulating use of consolidated financial indicators of business entities. In this regard the coverage of enterprises increased significantly. It should also be noted that companies are obliged to present revised and adjusted income statement to the tax authorities once a year. Taking this fact into account, the Geostat releases preliminary annual data as the sum of four quarters' data. Thereafter, the preliminary annual data are adjusted on the basis of the annual survey ("Statistical survey on external economic activities of enterprises") results.

**The Geostat is grateful to the business entities for their kind cooperation in adoption of new methodology and assistance in data quality improvement.**