

## Foreign Direct Investments

2010 (preliminary)

Foreign direct investments (FDI) in Georgia amounted to USD 120 million in Q4 2010 (preliminary data), down 38 percent year-on-year. The annual preliminary data showed a 16 percent decrease in FDI, totaling USD 553 million. The table below shows dynamics of the FDI in 2009 and 2010.

Table №1

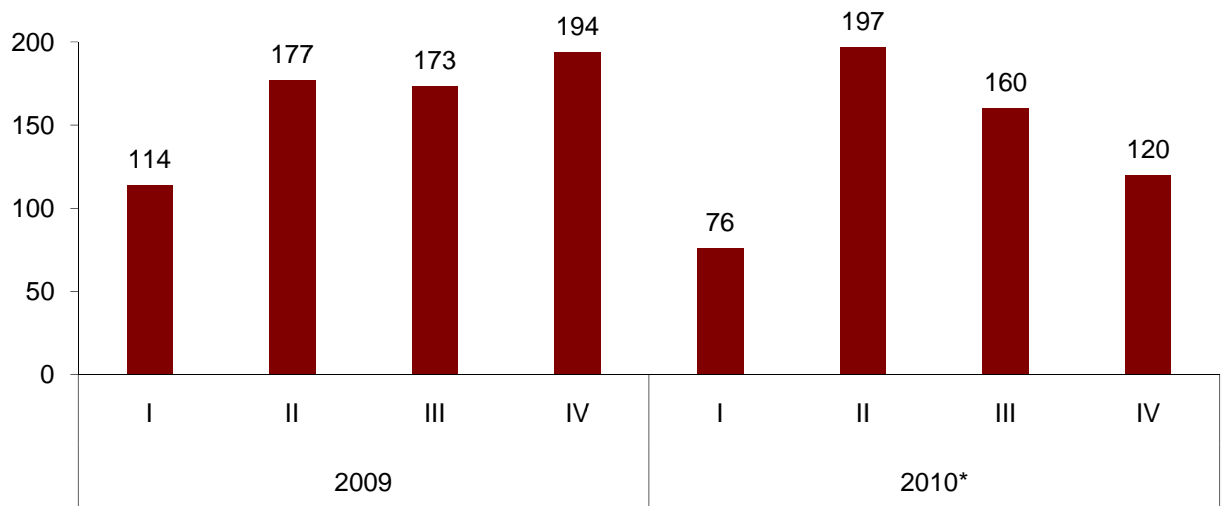
### FDI in Georgia, 2009 - 2010 (Million US dollars)

	2009					2010*				
	I	II	III	IV	I-IV	I	II	III	IV	I-IV
Foreign direct investments	114.0	177.2	173.2	194.0	<b>658.4</b>	75.7	196.9	160.4	120.0	<b>553.0</b>

\* Preliminary data.

FDI in Georgia in Q4 2010 increased by 58 percent, compared to Q1, and declined by 39 and 25 percent compared to Q2 and Q3 2010, respectively.

### FDI in Georgia in 2009-2010\* by quarters (Million US dollars)



\* Preliminary data.

The share of major foreign direct investor countries in total FDI reached 85 percent in Q4 2010 (Table №2). The same indicator amounted to 86 percent in 2010 (Table №3).

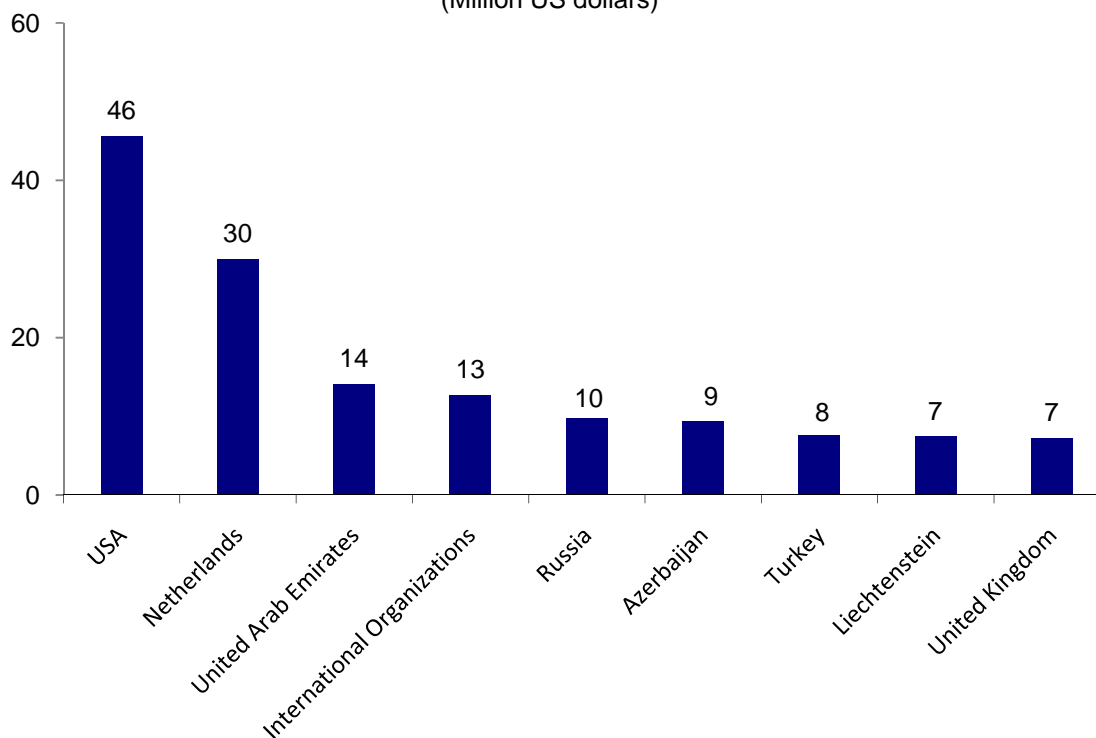
Table №2

**Major investor countries by Q4 2010** (Million US dollars)

Countries	2009				2010*			
	I	II	III	IV	I	II	III	IV
<b>Total</b>	<b>114.0</b>	<b>177.2</b>	<b>173.2</b>	<b>194.0</b>	<b>75.7</b>	<b>196.9</b>	<b>160.4</b>	<b>120.0</b>
of which:								
USA	-40.1	-29.5	37.4	22.2	-1.0	42.2	21.7	45.6
Netherlands	7.4	15.1	2.9	7.1	8.6	76.6	28.0	30.0
United Arab Emirates	19.5	88.8	15.2	39.4	-0.3	12.7	13.5	14.0
International Organizations	0.5	33.2	-1.8	-1.2	2.4	17.1	18.1	12.7
Russia	2.3	11.3	6.6	-9.9	5.3	17.6	18.7	9.7
Azerbaijan	0.3	-0.5	11.3	18.6	6.5	14.6	16.2	9.3
Turkey	19.9	31.3	28.4	18.4	20.3	3.2	6.3	7.6
Liechtenstein	-0.5	-0.3	-0.3	3.1	-0.2	0.6	10.9	7.4
United Kingdom	27.3	13.7	1.7	29.6	-1.4	-2.4	5.2	7.2
Other countries	77.5	14.1	71.9	66.6	35.5	14.7	22.0	-23.4

\* Preliminary data.

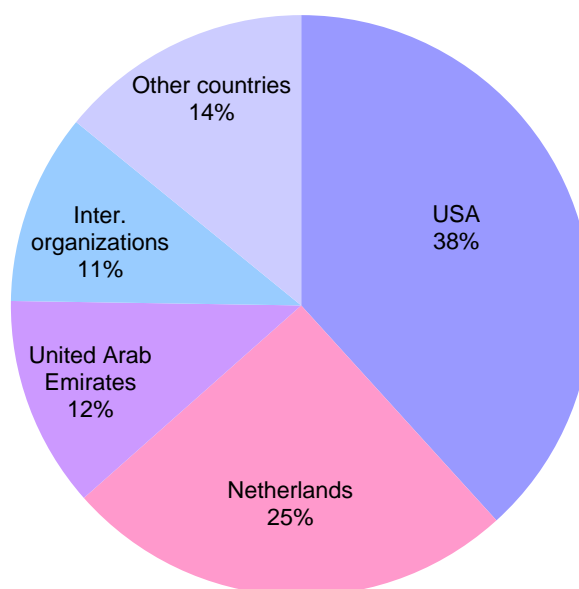
**Major investor countries in Q4 2010\***  
(Million US dollars)



\* Preliminary data.

The percentage structure of the major investor countries in Q4 2010 is shown on the chart below.

**FDI by major investor countries in Q4 2010\* (%)**



\* Preliminary data.

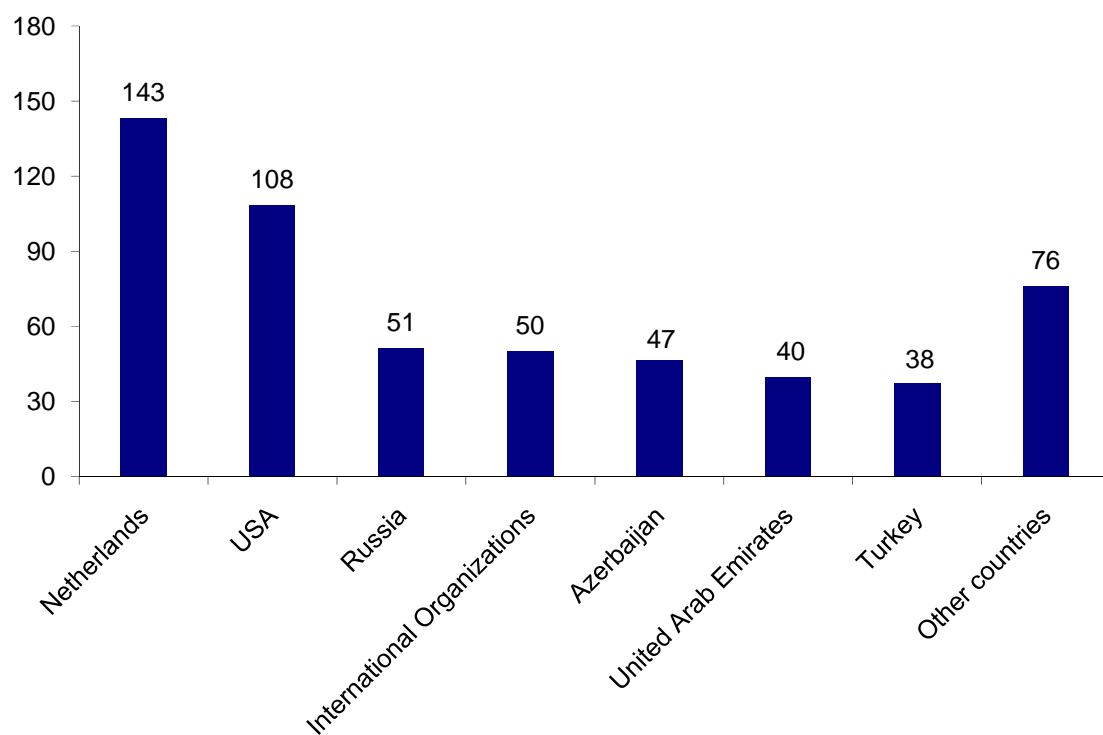
Table №3

**Major investor countries in 2009-2010\***

Countries	2009		2010*	
	Mil. USD	Share (%)	Mil. USD	Share (%)
<b>Total</b>	<b>658.4</b>	<b>100.0</b>	<b>553.1</b>	<b>100.0</b>
of which:				
Netherlands	32.6	4.9	143.2	25.9
United States	-10.0	-1.5	108.4	19.6
Russia	10.3	1.6	51.3	9.3
International Organizations	30.7	4.7	50.2	9.1
Azerbaijan	29.8	4.5	46.6	8.4
United Arab Emirates	162.8	24.7	39.9	7.2
Turkey	97.9	14.9	37.5	6.8
Other countries	304.3	46.2	76.0	13.7

\* Preliminary data.

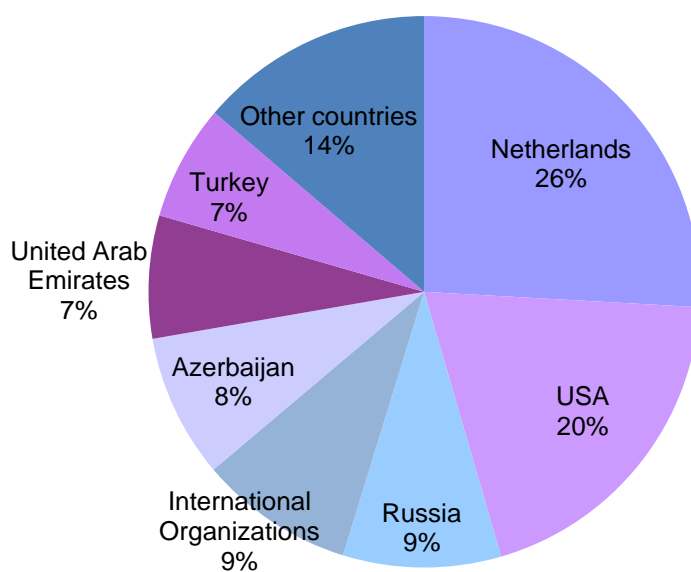
**Major investor countries in 2010\***  
(Million US dollars)



\* Preliminary data.

The percentage structure of the major investor countries in 2010 is shown on chart below.

**FDI by major investor countries in 2010\* (%)**



\* Preliminary data.

Breakdown of FDI by major economic sectors and their percentage structure in 2010 and Q4 of the same year is presented in tables and charts below:

Table №4

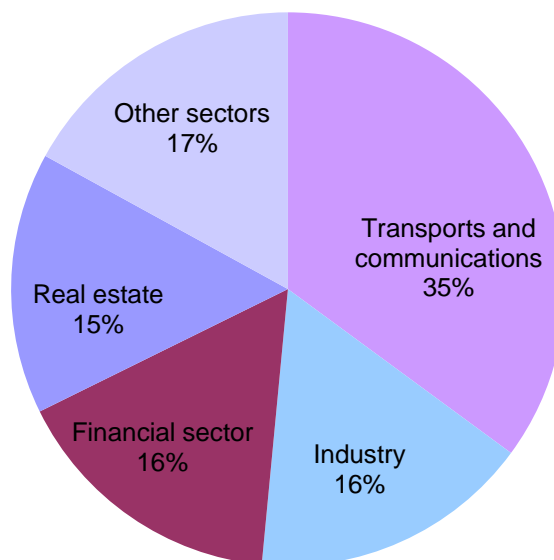
**Breakdown of FDI by major economic sectors in 2009-2010\***

Sectors	2009		2010*	
	Mil. USD	% in total	Mil. USD	% in total
<b>Total</b>	<b>658.4</b>	<b>100.0</b>	<b>553.1</b>	<b>100.0</b>
of which:				
Transports and communications	98.4	15.0	193.9	35.1
Industry	139.8	21.2	90.8	16.4
Financial sector	49.7	7.5	89.5	16.2
Real estate	147.4	22.4	84.4	15.3
Other services**	51.6	7.8	61.2	11.1
Energy sector	-2.1	-0.3	20.9	3.8
Agriculture	22.3	3.4	10.6	1.9
Other sectors	151.3	23.0	1.8	0.3

\* Preliminary data.

\*\*Education; Healthcare and social work; Other community, social and personal service activities.

**FDI by major economic sectors in 2010\* (%)**



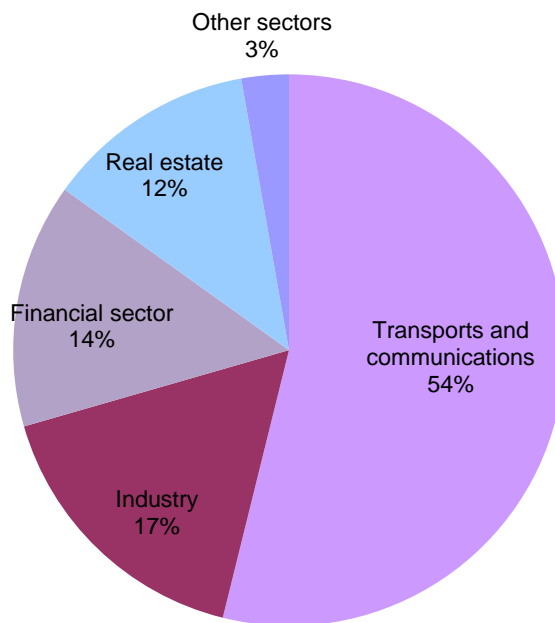
\*Preliminary data.

Table №5

**Breakdown of FDI by major economic sectors by quarters, 2009-2010** (Million US dollars)

Sectors	2009				2010*			
	I	II	III	IV	I	II	III	IV
<b>Total</b>	<b>114.0</b>	<b>177.2</b>	<b>173.2</b>	<b>194.0</b>	<b>75.7</b>	<b>196.9</b>	<b>160.4</b>	<b>120.0</b>
of which:								
Transports and communications	-43.6	-8.1	75.4	74.8	-15.7	104.4	40.5	64.6
Industry	46.4	34.9	34.0	24.4	24.2	42.0	3.2	20.0
Financial sector	-4.9	25.5	-10.2	39.3	10.6	12.0	49.7	17.2
Real estate	19.1	66.0	26.2	36.1	2.8	33.2	33.6	14.8
Other sectors	97.0	58.9	47.8	19.4	53.8	5.3	33.4	3.3

\* Preliminary data.

**FDI by major economic sectors in Q4 2010\* (%)**

\*Preliminary data.

It should be noticed, that the data on FDI are preliminary and subject to revisions, according to the annual statistical survey on "External economic activities". Adjusted data will be published on August 15, 2010.

**Source:** 1 National Statistics Office of Georgia (Statistical survey on external economic activities);  
2 National Bank of Georgia;  
3 Ministry of Economy and Sustainable Development of Georgia;  
4 Ministry of Finance and Economy of Adjarian A/R.

**Notice:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.